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SB52A-18/19: Resolution Regarding Minimum Deposits into the Special and Travel Allocation Accounts

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Schafer, Alexandria and Hanley, Ethan, "SB52A-18/19: Resolution Regarding Minimum Deposits into the Special and Travel Allocation Accounts" (2019). *Senate Resolutions, 2007-Present.* 724. https://scholarworks.umt.edu/asum_resolutions/724

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1 2 3 4	The Associated Students of the University of Montana Resolution Regarding Minimum Deposits into the Special and Travel Allocation Accounts March 6, 2019 SB52A-18/19
5	Authored by: Andria Schafer, ASUM Business Manager; Ethan Hanley, ASUM Senator;
6 7 8 9	Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;
10 11 12 13 14 15 16	Whereas, Section 11.1 of Fiscal Policy currently reads: 11.1 At the beginning of each fiscal year, \$14,000 shall be deposited in the Special Allocation account. No more than \$18,000 shall be deposited without a simple majority vote of the Senate. The Board on Budget and Finance shall not allocate more than 45% of this money during fall semester, with the remaining funds to be available for allocation during spring semester.;
17 18 19	Whereas, The need for the Special Allocation minimum deposits to be increased has become apparent in recent years;
20 21 22	Whereas, The Senate voted to add \$7,480 to the Special Allocation account in FY '20 to accommodate for an increased strain on these accounts;
23	Therefore, Let It Be Resolved, That Section 11.1 of Fiscal Policy be amended to read:
24	11.1 At the beginning of each fiscal year, \$20,000 shall be deposited in the Special
25 26	Allocation account. No more than \$26,000 shall be deposited without a simple majority vote of the Semue. The Board on Budget and Finance shall not allocate more than 45%
27	of this money during fall semester, with the remaining funds to be available for allocation
28	during spring semester;
29	
30	Therefore, Let It Be Further Resolved, That this resolution be sent to Marlene Hendrickson,
31	ASUM Accountant; Gwen Coon, ASUM Office Manager; and Kenzie Carter, Student Group
32	Resource Center Coordinator,
33 34	
34 35	Passed by Committee Avil 8th 2019
36	Passed by Committee , A VIII , 2019
37	Passed by ASUM Senate: April 10th . 2019
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41	Andria Schafer,
42	Chair of the Board on Budget and Finance