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SB118-13/14: Amending Fiscal Policy

Mike Hopkins

Ryan Hazen

Nico Heimlich-Bowler

Bert Martin

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1 **The Associated Students of the University of Montana**
2 **Resolution Amending Fiscal Policy**
3 **April 30, 2014**
4 **SB118-13/14**

5 **Authored by: Ryan Hazen, Gemma Heimlich-Bowler, ASUM Senators; Mike Hopkins,**
6 **ASUM Business Manager; Bert Martin, SAL**
7 **Sponsored by:**
8

9 Whereas, the Associated Students of the University of Montana (ASUM) is bound by its Fiscal
10 Policy;

11
12 Whereas, ASUM Fiscal Policy Section 19, Subsection 10 states:

13
14 “Overdue loans:

- 15 • If a loan becomes past due, the Controller's Office shall make every effort to
16 collect the loan including the cosigner and turning collections over to collection
17 services.
18 • The University Controller's Office and Registrar shall be requested to withhold
19 the registration and transcripts of an individual who has not repaid a past due
20 loan.”

21 Whereas, this practice has changed;

22
23 Therefore, Let It Be Resolved, that Section 19, Subsection 10 of ASUM Fiscal Policy be
24 amended to read:

25
26 “Overdue loans:

- 27 • If a loan becomes past due, the ~~Controller's Office~~ **University** shall make every
28 effort to collect the loan including ~~the cosigner and~~ turning the loan ~~collections~~
29 over to collection services.
30 • ~~The University Controller's Office~~ **Business Services** and the Registrar shall be
31 requested to withhold the registration and transcripts of an individual who has not
32 repaid a past due loan.”

33 Passed by Committee: April 28, 2014

34
35 Passed by ASUM Senate: April 30, 2014

36 *Final Vote: Unanimous Consent*
37

38
39 _____
40 Mike Hopkins,
 Business Manager

Mariah Williams,
Chair of the Senate