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Mike Hopkins

Ryan Hazen

Nico Heimlich-Bowler

Bert Martin

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1 **The Associated Students of the University of Montana**
2 **Resolution Amending Fiscal Policy**
3 **April 30, 2014**
4 **SB110-13/14**

5 **Authored by: Ryan Hazen, Gemma Heimlich-Bowler, ASUM Senators; Mike Hopkins,**
6 **ASUM Business Manager; Bert Martin, SAL**
7

8 Whereas, the Associated Students of the University of Montana (ASUM) is bound by its Fiscal
9 Policy;

10
11 Whereas, ASUM Fiscal Policy Section 14, Subsection 1, clause 1 states:

12
13 “14.1.1 At the beginning of each fiscal year, \$20,000 shall be deposited in the Special Allocation
14 - Travel account.”

15
16 Whereas, ASUM Fiscal Policy Section 14, Subsection 7 states:

17
18 “14.7 At the end of each Fiscal Year, 50% of the funds left over in the Special Allocations –
19 Travel account shall roll over into the initial Special Allocations - Travel account balance for the
20 following fiscal year. The remaining 50% shall roll over into the Union Emergency Account. Any
21 funds remaining in the Union Emergency Account at the end of the fiscal year shall remain in that
22 account for the following year.”

23
24 Whereas, this title is confusing and is no longer what it is referred to as;

25
26 Therefore, Let It Be Resolved, that Section 14, subsection 1, clause 1 of ASUM Fiscal Policy be
27 amended to read:

28
29 “14.1.1 At the beginning of each fiscal year, \$20,000 shall be deposited in the ~~Special Allocation~~
30 ~~–Travel account.~~ **Travel Allocation Account.**”

31
32 Therefore, Let It Further Be Resolved that, ASUM Fiscal Policy Section 14, Subsection 7 be
33 amended to read:

34
35 “14.7 At the end of each Fiscal Year, 50% of the funds left over in the **Travel Allocations**
36 **Account** ~~Special Allocations—Travel account~~ shall roll over into the initial ~~Special Allocations—~~
37 **Travel Allocations Account** balance for the following fiscal year. The remaining 50% shall roll
38 over into the Union Emergency Account. Any funds remaining in the Union Emergency Account
39 at the end of the fiscal year shall remain in that account for the following year.”

40
41 Passed by Committee: April 28, 2014

42
43 Passed by ASUM Senate: April 30, 2014

44 *Final Vote: Unanimous Consent*

45
46 _____
47 Mike Hopkins,
48 Business Manager

45
46 _____
47 Mariah Williams,
48 Chair of the Senate