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### SB107-13/14: Amending Fiscal Policy

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1                                   **The Associated Students of the University of Montana**  
2                                   **Resolution Amending Fiscal Policy**  
3                                   **April 30, 2014**  
4                                   **SB107-13/14**

5                   **Authored by: Ryan Hazen; Heimlich-Bowler, ASUM Senators; Mike Hopkins, ASUM**  
6                                   **Business Manager; Bert Martin, SAL**  
7                                   **Sponsored by:**

8  
9           Whereas, the Associated Students of the University of Montana (ASUM) is bound by its Fiscal  
10          Policy;

11  
12         Whereas, ASUM Fiscal Policy Section 9, Subsection 9.5 currently reads:

13  
14         “9.5 Allocation Figures. During the second academic week of the Spring Semester, the Business  
15         Manager and the Accountant shall determine the total allocation figures for the upcoming fiscal  
16         year. This shall be done by determining the actual activity fee income for the prior fiscal year and  
17         budgeting 100% of that amount as well as the balance in the Unused Allocation account. The  
18         Administrative Assessment and Special Allocation budgets must be included in this amount.  
19         These figures shall be forwarded to the President, the Board, and the Senate.”

20  
21         Therefore, Let It Be Resolved, ASUM Fiscal Policy Section 9, Subsection 9.5 be amended to  
22         read:

23  
24         “9.5 Allocation Figures. During the second academic week of the Spring Semester, the Business  
25         Manager and the Accountant shall determine the total allocation figures for the upcoming fiscal  
26         year. This shall be done by determining the actual activity fee income for the prior fiscal year and  
27         **then determining whether or not the enrollment projections indicate a substantial**  
28         **fluctuation. Based on that determination the Business Manager shall make a conservative**  
29         **estimate of the total activity fee income for the upcoming fiscal year and budget 100% of**  
30         that amount as well as the balance in the Unused Allocation account. The Administrative  
31         Assessment, Special Allocation and Travel budgets must be included in this amount. These  
32         figures shall be forwarded to the President, the Board, and the Senate.”

33  
34         Passed by Committee: April 28, 2014

35  
36         Passed by ASUM Senate: April 30, 2014

37         *Final Vote: Unanimous Consent*

38  
39  
40         \_\_\_\_\_  
41         Mike Hopkins,  
          Business Manager

\_\_\_\_\_  
Mariah Williams,  
Chair of the Senate