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The Associated Students of the University of Montana
Resolution Creating Fiscal Policy 9.4.1 and 9.4.2
February 10th, 2016
SB34-15/16

Authored by: Sarah Smith, ASUM Business Manager; Cody Meixner, ASUM President
Sponsored by:

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, ASUM has a duty to oversee all student fees;

Whereas, ASUM agencies with designated fees other than the activity fee have oversight boards that are responsible to approve an annual budget;

Whereas, the oversight board approved budgets for such ASUM agencies have not been overseen by the ASUM Senate;

Therefore, Let It Be Resolved, ASUM agencies with designated fees other than the activity fee and their oversight board will prepare a budget to be approved by ASUM Senate during the annual budgeting period;

Therefore, Let It Be Further Resolved, Fiscal Policy 9.4.1 and 9.4.2 be created and read:

“9.4.1 All ASUM Agencies must prepare a budget to be approved by ASUM Senate during the annual budgeting process.

9.4.2 The oversight boards for all ASUM agencies, even those with designated funds aside from the Activity Fee, shall be responsible for approving a budget prepared by the directors of the agencies. For those agencies with designated funds, they must submit the approved budgets to the ASUM Senate for final approval during the annual budgeting process. For these agencies, the ASUM Senate shall not make line-item changes to their budgets. However, the Senate may, at its discretion, send the budgets back to the oversight boards to reconsider. A revised budget from such agencies and their oversight boards may be approved at the next regular ASUM Senate meeting.”

Therefore, Let It Be Further Resolved, that a copy of this resolution be sent to the chairs of Radio Board, Publications Board, Transportation Board, and Child Care Oversight Committee.

Passed by Committee: _____, 2016

Passed by ASUM Senate: _____, 2016

Sarah Smith, Betsy Story,
Chair of Board on Budget and Finance Chair of the Senate