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1-2003

# BADM 201.01: Financial Accounting

Terri L. Herron

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**BADM 201 -- Financial Accounting  
Spring 2003**

**Instructor & Office Hours**

Terri L. Herron, PhD, CPA, CISA

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Phone: 243-5878

Email: [terri.herron@business.umt.edu](mailto:terri.herron@business.umt.edu)

**Instructor Office Hours:**

Tues/Thurs 11:00-12:00 and 2:00-3:00

Mon/Wed/Fri by appointment

**Beta Alpha Psi Tutoring:**

Tues/Thurs 7:00-9:00 pm (GBB L04)

**Objectives & Prerequisites**

The objective of this course is for students to master (1) reading and interpretation of financial statements and (2) basic accounting principles and terminology. Students will also learn about the accounting profession and when the expertise of an accountant is advisable.

This course is required of all students majoring in Business Administration. There are no prerequisites.

**Required Materials**

*Financial Accounting: The Impact on Decision Makers, 3rd Ed* (Porter & Norton, 2001).

Active email account -- supplied to Dr. Herron via [SOBA email signup](#) form.

**Grading**

Students' mastery of the course material will be primarily assessed based upon performance on exams.

**Examinations:**

Mid-term exam #1	100
Mid-term exam #2	100
Mid-term exam #3	100
Comprehensive Final Exam	200
Special Assignments	25-75
<b>TOTAL</b>	<b>525-575</b>

Your grade will be assigned relative to the class (i.e., curve) based on the percentage of the available course points. Your class attendance, participation in class discussions, timely completion of homework assignments, and any pop quizzes given will also affect your grade if you are "on the bubble."

**Course Policies**

**Homework** - Homework is an important part of this course. It is designed to illustrate principles, concepts, and procedures and to prepare you for the examinations. Homework will be assigned, discussed, and self-graded in class. Homework policies are:

- ✘ homework collections will be done on a periodic, unannounced basis
- ✘ it will be checked for "completeness" instead of accuracy
- ✘ collections will occur at the beginning of class
- ✘ I do not accept assignments via email or slid under my door

Note that homework does not carry a specific point value, but historically those students who come to class with a good faith effort put forth in completing the day's assignment are those that are most successful in the course. In other words, doing homework when it is assigned will increase your exam scores. I keep a record of homework collections that are used in determining borderline grades.

While most assigned homework will be covered in class, solutions to homework is available in my office for students to review during office hours.

**Special Assignments** -- Several times during the semester I will hand out special assignments that address current topics in accounting (these are in addition to regular homework assignments). These assignments will typically be due 1-2 class periods after they are handed out in class. They will be graded for content and professionalism (typed, proper spelling, grammar, etc).

**Exams** - It is my policy not to administer make-up exams or early exams except in extreme circumstances. Work and being out of town are not considered extreme circumstances. I try to abide by the syllabus exam dates if at all possible. Exams will be briefly reviewed after they are graded, but you may come by my office to view and discuss your exam any time during the semester. Students may not keep any exam materials at any time. Exams are not curved.

**Email** - I gladly communicate via email, though due to the volume of messages I receive daily, I do not accept emailed assignments unless pre-arranged with me.

**Attendance** - attendance is not recorded, though consistent attendance and participation in discussions (or lack thereof) may affect your grade. Please do not attend another section of the course without prior permission. Seats in this course tend to fill up.

**Student Responsibilities** - You have three primary responsibilities: (1) prepare for class, (2) actively participate in class discussions and exercises, and (3) monitor your progress in the course, seeking help at the earliest signs of difficulty.

To be successful in this course, you should plan to study at least nine hours per week, including class time, while doing the following:

- ✘ read chapters by the date listed on the course schedule
- ✘ study each chapter after class discussions and prior to exams
- ✘ attend each class period, remain attentive, and ask questions
- ✘ complete all homework assignments by the assigned date
- ✘ practice assigned problems until they can be completed without the aid of the text, notes, or friends

- ✖ visit with the professor, Beta Alpha Psi tutors, and/or others designated by the professor when additional help is needed.

It is not my policy to provide opportunities for "extra credit" assignments. You should therefore monitor your progress in the course compared to your academic goals. You may check with me to see how you stand relative to the class anytime.

**Web Access** - I use email and the web extensively to post materials and make announcements. I recommend checking email and the course web page **daily**, so that you don't miss important items. You are responsible for printing out any material that you would like in hard copy form, but please be warned that future assignments or their timing may change. If I use power point slides, I will post them on the web for your access.

### ***Incompletes and Drops -***

- ✖ Incompletes are not given except in extreme circumstances that are serious and unavoidable by the student.
- ✖ Students required to complete this course for their major must take the course for a traditional letter grade. If this course is not required for your major, you may take the course pass/fail if you choose this grading option **before the first exam**. I make no exceptions to this policy.
- ✖ The last day to drop the course is **March 10th**. After that date, a petition is required. I abide by University policy and departmental policy and do not approve petitions to drop after the drop date unless you document justification as required by the University. Very limited circumstances are permitted for petitioning, and these circumstances *do not include poor academic performance or its consequences*. Please note that University Policy forbids dropping a class -- for any reason -- after the last class day.

**Students With Disabilities** - If you have a disability for which you would like accommodations, please contact me in the privacy of my office during the first week of class. I will make every effort to facilitate your needs.

**Academic misconduct** - Academic misconduct will result in a grade of "F" in the course. Academic misconduct includes, but is not limited to,

- ✖ utilizing a previous student's graded materials
- ✖ plagiarism
- ✖ misconduct during an exam
- ✖ facilitating academic dishonesty
- ✖ and other items cited in the Student Conduct Code.

I also retain all exam materials, and your taking exam materials outside of the classroom for any length of time is considered academic misconduct.

*Course syllabus and schedule are subject to change at instructor discretion.*

**Mission of the School of Business Administration:** *The faculty and staff of the School of Business Administration at the University of Montana - Missoula are committed to excellence in innovative experiential learning and professional growth through research and service.*

**Schedule**  
**(E=exercise, P=problem)**

<i>Day</i>	<i>Date</i>	<i>Read Before Class</i>	<i>Complete Before Class</i>
T	Jan 28	Syllabus	
R	Jan 30	Chapter 1, Getting Started	E1-2, 3, 5, 6, 7, 12 P1-5
T	Feb 4	Chapter 2	E2-2, 3, 4, 9 P2-3, 7
R	Feb 6		E2-5 P2-11, 13 <u>Special Assignment #1 (15 pts)</u>
T	Feb 11	Chapter 3	E3-2, 3, 4, 6 P3-3
R	Feb 13		E3-8 P3-6
T	Feb 18	Review & Catch-Up	P3-12
R	Feb 20	<b>MID-TERM EXAM #1 (ch 1-3)</b>	
T	Feb 25	Chapter 4 (omit appendix)	E4-2, 3, 5, 9, 10, 13
R	Feb 27		E4-27 P4-2, 3 (part 2 only),
T	Mar 4		E4-20 P4-7, 8 (part 2 only) C4-2 (p. 202)
R	Mar 6	Chapter 5 (include appendix)	E5-1, 2, 3, 6, 7

			P5-5
T	Mar 11		E5-13 P5-2, 12 C5-4 (p. 256)
R	Mar 13	Chapter 6 (omit appendix)	E6-2, 4, 7, 9
T	Mar 18	Review & Catch-Up	P6-5, 10
R	Mar 20	<b>MID-TERM EXAM #2 (ch 4-6)</b>	
T	Mar 25	<b>Spring Break</b>	
R	Mar 27	<b>Spring Break</b>	
T	Apr 1	Chapter 7	E7-1, 2, 4
R	Apr 3		P7-1 C7-2 (p.368)
T	Apr 8		E7-9, 11, 12, 13
R	Apr 10	Chapter 8	E8-3, 4, 6
T	Apr 15		P8-1, 4
R	Apr 17	Chapter 9 (omit appendix)	E9-3, 7 C9-2 (p.471)
T	Apr 22		E9-13, 14, 24, 25 P9-13, 14
R	Apr 23	<b>MID-TERM EXAM #3 (ch 7-9)</b>	
T	Apr 29	Chapter 10 (omit appendix)	E10-1, 2,17
R	May 1		E10-5, 9 P10-2, 3, 10

T	May 6	Chapter 11	E11-2, 3, 11, 13 P11-3
R	May 8	No class -- student study day	P13-5 (reviews most ratios)
W	May 14	Comprehensive Final Exam (sec 03) 8:00-10:00	
W	May 14	Comprehensive Final Exam (sec 06) 1:10-3:10	