

Digital Commons
@ LMU and LLS

Loyola Marymount University and Loyola Law School
Digital Commons at Loyola Marymount
University and Loyola Law School

Loyola of Los Angeles International and
Comparative Law Review

Law Reviews

12-1-1989

Introduction: Doing Business in Hong Kong: The Gateway to China

Frankie Fook-Lun Leung

Recommended Citation

Frankie Fook-Lun Leung, *Introduction: Doing Business in Hong Kong: The Gateway to China*, 12 Loy. L.A. Int'l & Comp. L. Rev. 51 (1989).

Available at: <http://digitalcommons.lmu.edu/ilr/vol12/iss1/9>

This Symposium is brought to you for free and open access by the Law Reviews at Digital Commons @ Loyola Marymount University and Loyola Law School. It has been accepted for inclusion in Loyola of Los Angeles International and Comparative Law Review by an authorized administrator of Digital Commons@Loyola Marymount University and Loyola Law School. For more information, please contact digitalcommons@lmu.edu.

Panel 3: Doing Business In Hong Kong: The Gateway To China

Introduction

FRANKIE FOOK-LUN LEUNG*

On July 1, 1997, sovereignty over Hong Kong will be surrendered to the People's Republic of China. This change of sovereignty will likely have a major impact on the way business is conducted in Hong Kong before and after that date. This portion of the Conference identifies and discusses the principal issues which concern those planning to do business in Hong Kong.

Presently, many businesses are experiencing the effects of Hong Kong's transition to Chinese control. Below, I have related some of these experiences and discussed proposed legislation which will influence business practices prior to the change of sovereignty. Jack Chan focuses on the business issues that will arise after 1997. In particular, he discusses whether the change of sovereignty will stifle the conduct of business in Hong Kong or allow it to continue to prosper.

Hong Kong's Transition: Some Noticeable Changes

FRANKIE FOOK-LUN LEUNG

While much of my written work has addressed the subject of Hong Kong's substantive commercial laws, the focus of my discussion will not be so limited.¹ I want to discuss several issues that have generated tremendous United States interest in Hong Kong.

The first issue stems from the recent incident in Hong Kong involving seven United States law firms which pressured the Hong

* Adjunct Professor of Law, Loyola Law School. Attorney, Carlsmith, Wichman, Case, Mukai & Ichiki, Los Angeles, California.

1. Leung, *The Commercial Laws of Hong Kong*, in DIGEST OF COMMERCIAL LAWS OF THE WORLD 1 (L. Nelson ed. 1987).