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Do Appeals to Donor Benefits Raise More Money than Appeals to Recipient Benefits? Evidence from a Natural Field Experiment with Pick.Click.Give.

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Abstract:

We partnered with Alaska's Pick.Click.Give. Charitable Contributions Program to implement a statewide natural field experiment with 540,000 Alaskans designed to explore whether targeted appeals emphasizing donor benefits through warm glow impact donations. Results highlight the relative import of appeals to self. Individuals who received such an appeal were 4.5 percent more likely to give and gave 20 percent more than counterparts in the control group. Yet, a message that instead appealed to recipient benefits had no effect on average donations relative to the control group. We also find evidence of long-run effects of warm glow appeals in the subsequent year.

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Disclosure Statement:

The authors declare that they have no relevant or material financial interests that relate to the research described in this paper. This study was determined to be exempt by the University of Alaska Anchorage Institutional Review Board.

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I. Introduction

Charitable organizations play an important role in modern economies, providing invaluable public goods and employment opportunities for millions nationwide. As far back as the mid-1800s, the sector has recognized the importance that private individuals play in financing their operations. In the United States today there are more than 1.5 million registered nonprofit organizations that receive cash contributions exceeding two percent of GDP annually. In fact, growth of the sector has outperformed the S&P 500 over the past several decades (List, 2011). Notwithstanding, experts predict that the sector will grow in importance as aging populations and devolutionary trends in government cause increased reliance on the goods and services of nonprofits.

Not surprisingly, these challenges have prompted a tremendous amount of research on the primitives of the economics of charity and the relationship between charities and potential donors. Much of this work has focused on the impact of different fund-raising techniques and the associated impact on both the number of donors and overall contribution levels.¹ Our study builds on this body of work and takes as inspiration the lot of studies that show the importance of warm glow (see, e.g., Andreoni, 1995; Crumpler and Grossman, 2008; Null, 2011; Tonin and Vlassopoulos, 2010; Imas, 2014; Tonin and Vlassopoulos, 2014; Singh et al., 2019).²

In this spirit, we designed a natural field experiment embedded within the state of Alaska's Permanent Fund Dividend Charitable Contributions Program or Pick.Click.Give. (www.pickclickgive.org).³ As part of the 2014 fundraising campaign, we randomly allocated the approximate 290,000 households in the state into either a control group or one of two treatment groups that received a postcard promoting Pick.Click.Give. Both postcards included a normative appeal but differed in whether the message highlighted either benefits to self ("Warm Your Heart") or benefits to others ("Make Alaska Better for Everyone"). The slogans were designed to reflect

¹ Such studies cover topics including: (i) matching gifts and rebates (Chen et al., 2006; Eckel and Grossman, 2006; Karlan and List, 2007; Meier, 2007; Huck and Rasul, 2011; Scharf and Smith, 2014), (ii) charitable auctions and lotteries (Morgan, 2000; Goeree et al., 2005; Landry et al., 2006; Carpenter et al., 2008; Elfenbein and McManus, 2010), (iii) social comparisons (Frey and Meier, 2004; Shang and Croson, 2009), (iv) thank you gifts (Falk, 2007; Alpizar et al., 2008; Eckel et al., 2014), (v) peer solicitations (Meer, 2011; Castillo et al., 2014; Smith et al., 2013), and (vi) seed money announcements (Andreoni, 1998; List and Lucking-Reiley, 2002; Vesterlund, 2003; Potters et al., 2007; Bracha et al., 2011).

 $^{^{2}}$ A related body of work in marketing explores the effectiveness of solicitation appeals highlighting benefits to self (see, e.g., Brunel and Nelson, 2000; Peloza and White, 2009; Feiler et al., 2012; Baek et al., 2019).

³ Pick.Click.Give. was established in 2009 as a way for Alaskans to share some of their annual Permanent Fund Dividend (PFD) with eligible nonprofits throughout the state. Donors simultaneously choose the amount to give and to which charities.

the two main motives for charitable giving – concerns for the benefits to self (impure altruism or "warm glow") and concerns for the benefits to others (pure altruism) - and provide a means to disentangle their relative importance.⁴

Postcards were mailed during the last week of December 2013 and we received information on donations for each of the more than 540,000 individuals who registered for their 2014 Permanent Fund Dividend online. We observe donations in excess of \$3.1 million coming from more than 26,000 unique individuals. To explore whether our messages influenced long-run patterns of giving, we augment our data to include information on contributions through Pick.Click.Give. in 2015.

Results from our experiment highlight the relative importance of benefits to self on donation decisions. Individuals who received the "Warm Your Heart" message were approximately 4.5 percent more likely to give and their contributions were 20 percent larger than in the control group. Messages that highlighted the benefit to others increased the propensity to give, but had no effect on average donation size. Interestingly, similar data patterns are observed for both warm-list households (those who contributed through Pick.Click.Give. in 2013) and cold-list counterparts (who did not give in 2013). Treatment effects on both the propensity to give and on average donation size were, however, more pronounced amongst cold-list which suggests that normative appeals are an effective way to attract new donors.

Exploring other heterogeneities, we find that women and those age 50 and over were more likely to give and provided larger average gifts than others. However, conditional on giving, men provided larger gifts. Such differences share similarities to data from List (2004). Moreover, these data patterns suggest that the distribution of altruism for women was less disperse than the distribution for men; a pattern identified by structural estimates in Della Vigna et al. (2013). Finally, as in Landry et al. (2010), we find that prior donors were more likely to give and provided larger average gifts than cold-list counterparts.

Given past work showing the relative impermanence of behavioral interventions (e.g., Gneezy and List, 2006; Landry et al., 2010; Ferraro and Price, 2013; Allcott and Rogers, 2014) and the importance charitable organizations place on building a long-term relationship with

⁴ Although the warm-glow model (Andreoni, 1989; 1990) is the canonical example, other models that focus on the relative importance of benefits to self include work on social pressures (e.g., Della Vigna et al., 2012; Knutsson et al., 2013; Andreoni et al., 2017) and social identity (Benjamin et al., 2010; Kessler and Milkman, 2014).

donors, it is important to explore whether the effects of our targeted messages are sustained across campaigns and impacted long-run patterns of giving. To shed insights into the long-run impacts, we examine whether treatment assignment in 2014 impacted contributions through Pick.Click.Give. during the 2015 campaign. Results for this analysis suggest that our intervention impacted long-run patterns of giving—those who received the "Warm Your Heart" message were more likely to give and provided larger contributions in the subsequent 2015 campaign than others. Yet, for warm-list donors, the effectiveness of our "nudge" waned over time and the impact on giving in the 2015 campaign was significantly less pronounced than what was observed during the 2014 campaign. For cold-list donors, treatment effects were more persistent and suggest that receiving the benefits to self message had long-lasting effects.

Our paper contributes to several different literatures. First, our paper contributes to a growing body of work incorporating insights from behavioral economics such as the power of defaults (Goswami and Urminsky, 2016; Altmann et al., 2019) or time inconsistency (Breman, 2011; Andreoni and Serra-Garcia, 2016) into solicitation appeals. However, our paper extends the previous work along two dimensions. To the best of our knowledge, we are the first to explore the impact of targeted messages and normative appeals on charitable giving in a natural field experiment. In this regard, our paper shares similarity with a body of work exploring the impact of social information on contributions to a charity or online message board (e.g., Frey and Meier, 2004; Croson and Shang, 2009; Shang and Croson, 2009; Chen et al., 2010; Smith et al., 2013; Chen et al., 2017; Gallus, 2017). Moreover, prior work has focused on behavior in the context of a fund-raising drive to explore how various strategies affect giving to the associated charitable cause. Our study, in contrast, explores behavior in the context of a government-sponsored program designed to encourage giving to a range of eligible charitable organizations and how our messages impacted aggregate patterns of giving through this program.

Second, our paper contributes to a body of research in marketing and social psychology exploring the impact of self- and other-benefit appeals on charitable donations (e.g., Fisher et al., 2008; White and Peloza, 2009; Feiler et al., 2012; Baek et al., 2019). However, much of this literature relies upon laboratory experiments and hypothetical decisions such as statements about one's intention to/likelihood of donating to a given cause. Moreover, the aim of this literature is to explore whether factors such as self-image concerns, public observability, or social exclusion

moderate the effectiveness of such appeals. Our paper extends this literature by exploring the impact of such appeals on both contemporaneous and long-run patterns of giving.

Third, our findings contribute to the literature on social norms and the use of normative appeals as a means to promote behavioral change. To date, this literature has largely focused on using such appeals to influence outcomes such as retirement savings and the use of credit (Beshears et al., 2015; Seira et al., 2017), tax compliance (Fellner et al., 2013; Hallsworth et al., 2017), traffic violations (Chen et al., 2017), or the amount of water or energy used by residential households (Allcott, 2011; Costa and Kahn, 2013; Ferraro and Price, 2013; Allcott and Rogers, 2014; Brent et al., 2015; Ito et al., 2018). In our study, however, we concentrate on participation in a government-sponsored program and subsequent patterns of charitable giving through this program. In this regard, our study is closest in spirit to an emerging literature that explores the use of social norms to induce participation in in-home energy audits as a means to promote the adoption of improved technologies (Hahn et al., 2016; Holladay et al., 2019; Allcott and Greenstone, 2017).

Fourth, our paper contributes to a literature exploring the economic impacts of permanent cash transfers such as Alaska's Permanent Fund Dividend payments. To date, this literature has focused on how receipt of the PFD payments impact outcomes such as intertemporal patterns of consumption (Hsieh, 2003; Kueng, 2015), short-term mortality (Evans and Moore, 2011), aggregate employment (Jones and Marinescu, 2018), or crime (Watson, Guettabi, and Reimer, 2019). We extend this literature by exploring how the PFD payments influence charitable giving and the private provision of public goods.

Finally, our paper contributes to a literature that sets forth to identify the underlying motives for charitable giving. Broadly speaking, such studies focus on two main drivers of behavior – concerns for the benefits to self or concerns for the benefits to others – and attempt to disentangle the motives by testing the extent to which donations by others are a substitute for one's own gifts. For example, there is a rich body of work that relies upon variation in the gifts of others/government funding to test for crowding (e.g., Kingma, 1989; Andreoni, 1993; Payne, 1998; Andreoni and Payne, 2003, 2011; Eckel et al., 2005; Crumpler and Grossman, 2008; Andreoni et al., 2104; Ottoni-Wilhelm et al., 2017). Although such an approach tests the defining characteristic of the pure altruism model (complete crowding), identification requires strong assumptions regarding fund-raising effort and what is known by potential donors regarding the gifts of others. Our study provides an alternate approach to disentangle the relative importance of

benefits to self and benefits to others – the use of targeted messages that make salient a given motive.

II. Alaska's Permanent Fund and Pick.Click.Give.

Every fall, Alaskans receive an annual payment known as the Permanent Fund Dividend (PFD), which represents their share of the earnings the state receives from investing revenues from oil production. The source of these payments, the Alaska Permanent Fund, is a sovereign wealth fund created by an amendment to the state constitution in 1976 as a way to share returns from the extraction of the state's oil resources with future generations. In 2014, the fund had around \$50 billion in assets that were invested in a diverse portfolio managed by an independent state agency charged with maximizing long-term income.⁵

Any individual (including children) who was a resident of Alaska for the entire calendar year prior, and who declares an intent to remain in the state indefinitely, is eligible to receive a dividend. The registration period begins every January 1st and continues through the final day of March with distribution of the PFD occurring in early October. Potential recipients must register for the Permanent Fund on an annual basis to confirm their eligibility.

The total amount distributed each year is based on a five-year average of earnings for the Permanent Fund. The total amount is then divided equally amongst all eligible recipients.⁶ The first PFD for \$1000 was issued in 1982. Since then, the annual distributions have varied annually with the per person payments ranging from a low of \$331.29 in 1984 to a high of \$2,072 in 2015; see Figure 1.

Although the PFD arrives as a lump-sum payment, Hsieh (2003) found no evidence that consumption patterns are sensitive to PFD disbursements suggesting that the payments are integrated into disposable income. In part, this reflects that Alaskans have a rough idea of what the upcoming dividend payments will be when the application period opens each January. Local media

⁵ See http://www.apfc.org for more information on the Permanent Fund.

⁶ The use of a five year average to determine disbursements is designed to (i) reduce fluctuations in the annual dividend payments due to volatility in the stock market and (ii) reduce incentives to manage funds for short-term gains (Goldsmith, 2010).

typically provide estimates of the coming year's PFD amount, providing individuals information that can be used to integrate the dividend into the household budget.⁷

A more recent body of work calls into question the assumption that PFD disbursements are integrated into disposable income. For example, Kueng (2018) provides evidence that variations in PFD disbursements have a significant impact on the purchase of nondurable goods. Similarly, Jones and Marinescu (2018) provide evidence that while PFD disbursements have no impact on aggregate employment, there are sizeable effects of the disbursements on employment and part-time work in the non-tradeable sector; a pattern of results they note is consistent with PFD disbursements leading to consumption increases that stimulate labor demand. Given this evidence, it is interesting to examine whether, and to what extent, one can stimulate individuals to share PFD disbursements with nonprofits in the state.

The Permanent Fund Charitable Contributions Program: Pick.Click.Give.

Historically, nonprofits around the state of Alaska were able to finance their operations largely through corporate largesse and government earmarks. Faced with the national economic downturn and declining state oil revenues, Alaskan nonprofits have had to develop a new model of funding that includes increased focus on private provision.⁸ To facilitate this change, the state of Alaska introduced the Permanent Fund Charitable Contributions Program (better known as Pick.Click.Give.) in 2009 as a way to promote individual giving to nonprofits throughout the state. The program was established as a three-year pilot project after which it was incorporated into the Permanent Fund Dividend program. Pick.Click.Give. was managed by the Rasmuson Foundation until 2015 when management of the program was turned over to the Alaska Community Foundation. At that time, the state legislature instituted a coordination fee whereby 7 percent of all donations would be used to cover the costs of administering the program.

Pick.Click.Give. allows individuals to voluntarily donate any portion of their Permanent Fund Dividend to eligible nonprofits of their choice. The eligibility requirements for nonprofit

⁷ For example, in September 2013, the Anchorage Daily News projected an approximately \$1800 dividend for 2014 (the year of our study) which was not much different than the \$1884 dividend actually paid in October 2014. http://www.adn.com/article/20130927/bigger-dividend-checks-likely-permanent-fund-swells-43-billion-2013

⁸ According to data from the Urban Institute, Alaska has one of the lowest rates of giving of any state in the nation. For example, the average contribution in 2013 for a household that itemized their tax return was \$869 or approximately 1.4% of their overall income – a figure that ranked 47^{th} nationwide.

https://www.urban.org/sites/default/files/publication/77671/2000608-Profiles-of-Individual-Charitable-Contributions-by-State-2013.pdf

organizations include that (i) the organization was qualified as an exempt 501(c)(3) organization for at least two years prior to the application, (ii) the organization is directed by a voluntary board of directors or an advisory board for which a majority of the members are residents of the state, and (iii) the organization receives at least \$100K or five percent of its total annual receipts from charitable contributions. Eligible organizations provide a diverse array of services that span seven main sectors; (i) youth services and education, (ii) emergency response for victims of crime, (iii) humanitarian services, (iv) animal shelters and zoos, (v) arts and culture, (vi) health services, and (vii) community based services and organizations. In 2014, a total of 512 nonprofit organizations from more than 50 communities around Alaska registered and received contributions through Pick.Click.Give.⁹

To be eligible to give through Pick.Click.Give, individuals must register for the Permanent Fund Dividend online.¹⁰ Once the online PFD application is complete, individuals are provided a link that guides them to a website where they can pledge donations through Pick.Click.Give. Contributions made through Pick.Click.Give. are deducted from the individual's PFD return and sent directly to the nonprofit by the Permanent Fund Division.

The minimum allowable donation is \$25, and increases in \$25 increments up to the full amount of the dividend payment. Since the exact amount of the PFD is not known at the time of registration, donors who select multiple organizations to support must prioritize them. If total pledges exceed the PFD, donations are processed in order of priority until the PFD is exhausted. Although the PFD registration closes at the end of March, individuals can update their pledges through Pick.Click.Give. through the end of August, at which time the pledge becomes a binding commitment. Contributions made through the program are tax deductible and donors have the option, when making their pledge, to check a box authorizing the state to send their name and contact information to the organizations they have chosen to support.

Table 1 provides information on both the rate of participation and aggregate donations for the first five years of the program (2009 through 2013). As noted in the table, both participation rates and aggregate donations have grown steadily over time. For example, whereas aggregate contributions in 2009 totaled \$400,000, this figure increased more than five-fold by 2013, when

⁹ This represents an approximate 8.5 percent increase in the number of eligible recipients relative to the 2013 campaign and an approximate 39 percent increase in the number of eligible recipients since the program's inception in 2009. ¹⁰ In 2014, the year of our study, approximately 83 percent of all individuals who registered for the PFD did so online and were thus eligible to give through Pick.Click.Give.

aggregate contributions totaled more than \$2.3 million. During the first five years of the program (2009-2013), Alaskan's contributed nearly \$6.8 million to nonprofits throughout the state, which accounts for nearly one percent of overall contributions to nonprofit organizations throughout the state over this time period.¹¹

III. Experimental Design and Results

As aforementioned, there is a vibrant literature that explores the demand side of charitable fundraising (see, e.g., Andreoni, 1995; List and Lucking-Reiley, 2002; Null, 2011; Ottoni-Whilhelm, 2017; Singh et., 2019). Our goal is to extend this work to the Pick.Click.Give. environment by leveraging the spirit of warm glow to examine whether targeted messages and normative appeals affect donor behavior in a manner that is consonant with warm glow. To do so, we designed a natural field experiment as part of the 2014 Pick.Click.Give. marketing campaign. We randomly assigned every household in Alaska into either a control group (no postcard) or one of two treatment groups that received a postcard that included a normative slogan designed to highlight one of two main motivations for charitable giving – concerns for the benefits to self (impure altruism or "warm-glow") or concerns for the benefits to others (pure altruism).¹² As state law prohibited the Permanent Fund Division from providing address-level data, randomization occurred at the zip code level.

In each treatment, households in pre-determined zip codes throughout the state of Alaska were sent a postcard during the final week of December 2013. Importantly, every household within a treatment zip code was mailed the assigned a postcard (see Figures 2 and 3). All postcards contained information about Pick.Click.Give. and urged the recipient to share their Permanent Fund Dividend. In addition, the front of each postcard contained a picture of either a heart or an outline of the state of Alaska within which was written a corresponding message – "Warm your heart. Share your PFD" or "Make Alaska better for everyone. Share your PFD". These same appeals were printed on the back of the postcard along with a montage showing pictures of various Alaska residents.

¹¹ Data on charitable giving in Alaska comes from a report by the Urban Institute profiling charitable giving across different states, see, https://www.urban.org/sites/default/files/publication/77671/2000608-Profiles-of-Individual-Charitable-Contributions-by-State-2013.pdf

¹² In this regard, our design and messages share similarity with work in marketing and social psychology exploring the relative impact of self-benefit and other-benefit messages on altruism and pro-social behavior (e.g., White and Peloza, 2009; Feiler et al., 2012; Baek et al., 2019).

Table 2 summarizes our experimental design and corresponding sample size for each treatment. As noted Panel B, our control group included data for 169,441 individuals living in one of 89 distinct zip codes around the state. The benefits to others ("Make Alaska better for everyone") treatment included data for 187,468 individuals residing in one of 90 distinct zip codes around the state. The benefits to self ("Warm your heart") treatment included data for 183,215 individuals residing in one of 89 distinct zip codes around the state.

Figure 4 provides a map of Alaska and shows the spatial distribution of our various treatment groups throughout the state. Anchorage, Juneau, Fairbanks, and Kodiak Island had multiple zip codes; each of the other communities only had a single zip code and were thus exposed to a single treatment condition. Figure 5 shows the spatial distribution of treatments for these statistical areas.

Before proceeding to the results section, we should highlight a few important design issues. First and foremost, privacy laws prohibited the Permanent Fund Division from releasing addresslevel data for individuals that registered for the Permanent Fund Dividend. We were thus forced to randomize at the zip code level which was the finest geographic indicator in the data. Second, data for the experiment was provided by the Permanent Fund Division and includes a unique ID code for every person who registered for a PFD along with (i) the date they registered for the PFD, (ii) the filing method – mail or electronic, (iii) the name of any charity supported along with the associated pledge amount, (iv) the age and gender of the individual, and (v) zip codes associated with the individual's home residence and mailing address. We used data from 2013 to assign zip codes to treatments and ensure balance along observable dimensions.

Third, only those individuals who registered for the PFD online were eligible to donate through Pick.Click.Give. We thus restrict our sample to the subset of individuals (83.3% in 2014) who registered online. Fourth, households were assigned to treatment based on the zip from their mailing address. For about 82% of the sample, the home and mailing zips are the same. However, as college students, Olympic athletes and active duty military are eligible for the PFD, we observe a small fraction of individuals for whom these zips do not match. In addition, people with post office boxes usually have different mailing and physical addresses. Finally, we cannot observe whether a given individual received a postcard, so we assign treatment based on the mailing zip listed in the data. Our estimates thus capture an intent-to-treat effect and provide a lower bound of the "true" effect of treatment.

Experimental Findings: Overall Patterns of Giving

Panel B of Table 2 presents summary statistics for our experiment. For example, in 2014 we observe 169,441 individuals in our control group. Of these 4.4% (or 7,552) elected to donate a portion of their Permanent Fund Dividend. The average contribution for individuals in the control group is \$4.77 which corresponds to \$807,548 in aggregate contributions. In total, approximately 4.9% of all individuals made a donation and Pick.Click.Give. raised more than \$3.1 million (~\$5.79 per person) for eligible nonprofits throughout the state.¹³ Relative to the 2013 campaign, these figures correspond to an approximate 9.3 percent increase in the total number of donors and a 23.9% increase in total dollars raised (which partly reflects an increase in PFD registration from 2013). For perspective, total charitable contributions by Alaska residents in 2014 was just under \$260 million dollars. Hence, donations made through Pick.Click.Give. in 2014 accounted for approximately 1.2 percent of total giving statewide.

Disaggregating the data further and exploring outcomes at the charity level, 512 registered organizations received at least one donation.¹⁴ However, we observe significant heterogeneity across organizations in terms of both the number of donations and total dollars received. For example, in 2014 organizations received donations, on average, from approximately 88 individuals. Yet, we observe 48 charities that received donations from 10 or fewer people and another 40 that received donations from at least 200 individuals. We observe similar heterogeneity across charities in terms of dollars received. The average amount received was approximately \$6,400, there were 36 organizations that received \$500 or less and another 29 organizations that received \$20,000 or more in total gifts.

Table A1 in the appendix summarizes the 20 most popular recipients in terms of number of donations (upper panel) and dollars received (lower panel) along with information on the cause type for each of the charities. As noted in the table, 16 organizations appear amongst the 20 most popular in terms of both the number of donations and donation amounts. Moreover, we observe a distinct skewness in the distribution of gifts across charitable organizations. Whereas the top

¹³ The total amount disbursed via the PFD in 2014 was approximately \$1.2 billion. Contributions in our experiment thus account for approximately 0.3% of this total.

¹⁴ Recall that individuals are allowed to contribute to more than one charitable cause. During the 2014 campaign, we observe a total of 44,978 contributions received from 26,610 unique donors.

twenty organizations receive nearly 35 percent of donations and 38 percent of overall dollars, the five most popular charities account for more than half of these amounts. In fact, the most popular recipient in terms of both the number of donations and dollars, Bean's Café, received more than five percent of all total donations and dollars.¹⁵

Do Targeted Messages Work? Exploring Treatment Effects

There is a growing body of work showing that targeted messages and normative appeals can influence an array of pro-social behaviors. Our data are sufficiently rich to explore whether framing who benefits from such actions influences the efficacy of such appeals. Evidence for such comparison is contained in Table 3. As noted in the table, individuals residing in a zip code that received our benefits to self message were approximately 29.5% more likely to give (5.7% versus 4.4%) than were counterparts in the control group. Moreover, average contributions for those in the benefits to self treatment were approximately 54.4% greater (\$7.35 versus \$4.76) than that observed for the control group. Figure 6 complements these data and provides a graphical depiction of differences across treatments; the figures highlight that both participation rates and average contributions are higher for individuals living in zip codes that received the benefits to self postcard than for counterparts living in our control zip codes. These data lead to our first set of results and provide evidence that targeted messages, particularly those that emphasize warm-glow motivations, do influence charitable contributions:

Result 1: Individuals receiving the benefits to self message ("Warm Your Heart") were more likely to give and provided larger gifts than those in the control group.

This first result shares similarity with prior work showing the influence of normative appeals on behaviors such as environmental conservation (Goldstein et al., 2008; Nolan et al., 2008; Ferraro and Price, 2013), honesty in markets (Pruckner and Sausgruber, 2013), or tax compliance (Hallsworth et al., 2017). Result 1 also shares similarity with work in marketing showing that self-benefit appeals increase the frequency with which laboratory subjects express willingness (or likelihood) of supporting a charitable cause (White and Peloza, 2009; Fieler et al., 2012; Baek et al., 2019). More broadly, our data suggests the importance of self-interests as a driver of donor

¹⁵ Bean's Café is a nonprofit organization located in Anchorage whose mission is to "…feed the hungry and homeless without discrimination during the day."

behavior; a finding consonant with prior work showing the importance of motives such as prestige and concerns for social image (Harbaugh, 1998; Andreoni and Petrie, 2004; Ariely et al., 2009; Lacetera and Macis; 2010; Karlan and McConnell, 2012; Gallus, 2017) or the impact of donor gifts or other private benefits linked to the contribution itself (e.g., Morgan and Sefton, 2000; Goeree et al., 2005; Landry et al., 2006; Carpenter et al., 2008; Elfenbein and McManus, 2010; Landry et al., 2012; Sieg and Zhang, 2012; Eckel et al., 2014; Kessler and Milkman, 2014).

To complement these unconditional insights, we estimate a series of linear regression models that explicitly control for observable and unobservable differences across potential donors. This analysis is important as such factors might systematically differ across treatment groups leading to erroneous inference from a simple analysis of the raw data. For our baseline specification, we restrict the sample to the years 2013 and 2014, and only include those individuals who registered for a PFD in both years. We estimate a linear regression model of the amount contributed for each individual that registered for the PFD online (including those who did not give) on indicator variables for our experimental treatments and other covariates:¹⁶

$$D_{ijt} = (\beta_1 Others_j + \beta_2 Self_j) * 2014_t + 2014_t + Z_i + \varepsilon_{ijt}$$

where, D_{ijt} is the contribution level of the j^{th} individual in the i^{th} zip code in year t, $Others_j$ is an indicator for receiving the benefits to others message, $Self_j$ is an indicator for receiving the benefits to self message, 2014_t is an indicator for the year 2014, and Z_i are zip code fixed effects. Note that non-interacted indicators for treatment are captured by zip code fixed effects. As such, the estimated effect of receiving the benefits to others message is given by β_1 and the effect of receiving the benefits to self message is given by β_2 . To account for unobservable heterogeneities at the zip code level, we cluster standard errors at the zip code level.

Empirical estimates presented in Model (1) of Table 4 provide additional support for the unconditional analysis, albeit with smaller magnitudes. Households in the benefits to self treatment contributed approximately \$0.927 more than did counterparts in the control group, a difference that is statistically significant at the p < 0.001 level. For perspective, this effect corresponds to a nearly 20% increase in average contributions.¹⁷ With 183,215 online filers in the benefits to self group, distributing this message raised an estimated \$0.926 x 183,215 = \$169,657. Had all online

¹⁶ A fundamental assumption underlying the validity of our empirical strategy is the assumption that receipt of a given message did not impact the likelihood that the individual registers online. Table 3 provides support for this assumption. As noted in the table, filing methods were uncorrelated with the treatment assignment.

¹⁷ From Panel B of Table 2, the average donation in 2014 made by individuals in the control group was \$4.76.

filers in the state received this message, we estimate that Pick.Click.Give. would have raised an additional $0.926 \times 540,124 = 500,154$.

To gain insights into the factors that influence the decision of individuals to contribute through Pick.Click.Give., we estimate the linear probability of the contribution decision of households that registered for the FPD online by replacing donation amount with the binary decision of whether or not to give. Specifically, we replace D_{ij} in our baseline estimation equation with a binary indicator equal to unity for people that made a donation.

Empirical estimates are presented in Table 5 and again indicate that messages that make salient self-interests influence the decision to donate. For example, we find that individuals residing in a zip that received the benefits to self message were roughly 0.2 percentage points (or approximately 4.5 percent) more likely to make a donation through Pick.Click.Give. than were counterparts in the control group – a difference that is statistically significant at the p < 0.05 level.

A key identifying assumption for our baseline identification strategy is that there were no significant differences in pre-existing trends in rates of giving across treatment groups. To test these assumptions, and to provide a more nuanced and detailed description of the various treatment effects, we estimate a variant of our baseline estimation equation that interacts the two treatment indicators with year fixed effects:

$$D_{ijt} = \sum_{t=2009}^{2015} (\beta_{1t} Others_j + \beta_{2t} Self_j) Year_t + Z_i + Year_t + \varepsilon_{ijt},$$

where 2013 is the reference year and treatment effects are estimated for all other years 2009-2015. Zip code fixed effects are again given by Z_i and year fixed effects by $Year_t$. For this specification, the effect of receiving the benefits to others postcard in year t is given by β_{1t} and that for the benefits to self postcard is given by β_{2t} . Successful randomization of treatments requires that there were no pre-existing trends such that $\beta_{1t} = \beta_{2t} = 0$ for all years except 2014, the year of treatment (and possibly 2015 if treatment effects persisted over time). As with the baseline specification, errors are clustered at the zip code level and the panel is balanced.

The upper panel of Figure 7 gives the estimated treatment effects for the propensity to donate, and the lower panel gives the results for donation size. These results largely complement our baseline findings, and suggest that in 2014 subjects in the benefits to self treatment were approximately 0.2 percent points more likely to participate in Pick.Click.Give. and give roughly \$1.00 more than subjects in the control group. While this specification uncovers some pre-existing

trend in in both the propensity to give and average donation size for the benefits to self group, for the two years immediately preceding treatment, trend is negligible.

Turning to the effects of messages highlighting benefits to others ("Make Alaska Better for Everyone"), we report a second result:

Result 2: The benefits to others message had the same positive impact on the likelihood of giving as the benefits to self message, but there was no effect on average donations relative to the control.

Heterogeneity in the response to our benefits to self and benefits to others treatments provides evidence that donors are responding to the content of our messages and not only the receipt of a message highlighting Pick.Click.Give. Importantly, this allows us to rule out models such as bounded rationality (Gabaix et al., 2006; Gabaix, 2014) or observation ("Hawthorne") effects (Levitt and List, 2007) as under any such model, the act of receiving a targeted message advertising Pick.Click.Give. should lead to increased donations. Hence, we would expect to observe treatment effects in both treatment groups.

Summary statistics in Table 2 suggest that both average contributions (\$5.21 versus \$4.72) and participation rates (4.5% versus 4.4%) for individuals in our benefits to others treatment are statistically indistinguishable from those observed amongst counterparts in the control group (see also Figure 6). But comparing unconditional means can obscure important pre-existing differences in giving across treatments.

To complement these raw statistics, we return to the empirical estimates outlined in Tables 4 and 5 which present linear regression models exploring the impact of treatment on average contributions and underlying rates of giving, respectively. Model 1 of Table 4 shows that the average donation made in the benefits to others treatment was approximately \$0.37 more than that observed amongst counterparts in the control – a difference that is not statistically significant at any meaningful level. However, the approximate \$0.56 difference in average contributions relative to that observed in the benefits to self treatment is significant at the p < 0.10 level.¹⁸

¹⁸ Because differences in treatment effects are linear combinations of multiple parameter estimates from the baseline estimation equation, the delta method was used to construct confidence intervals (Stata post-estimation command *lincom*).

Considering average participation rates, we find similar treatment effects across the two groups. As noted in Model 1 of Table 5, there is no discernable difference in the likelihood of giving across those in the benefits to self and benefits to others treatments, and people in both groups are more likely to contribute than those in the control.

These two findings are jointly explained by larger average donations being given by individuals in the benefits to self treatment. Model 1 of Table 6 shows that, conditional on participation in the charitable program, individuals in the benefits to self group gave \$10.07 more than subjects in the control group (significant at the p < .05 level) and individuals in the benefits to others group behaved statistically no differently than those in the control group. Figure 8 was constructed similar to Figure 7, and reinforces these findings. Conditional on giving, subjects in the benefits to self group made larger donations and that this effect was only significant in the year of treatment, 2014.

Taken together, our first two results provide evidence that targeted messages and normative appeals can influence donor behavior. However, the efficacy of such appeals depends upon the way in which the benefits of giving are framed; donors are more motivated by appeals that highlight self-benefits than those that highlight how giving benefits others. Such differences are consistent with findings from the marketing literature showing the superiority of self-benefit appeals to give when the choice is made in private or in environments with low observability (White and Peloza, 2009). Moreover, our findings share similarity with prior work using tests of crowd-out to identify the relative importance of impure altruism or warm-glow versus altruism and concerns for the well-being of others (e.g., Kingma, 1989; Andreoni, 1993; Payne, 1998; Andreoni and Payne, 2003, 2011; Eckel et al., 2005; Crumpler and Grossman, 2008; Andreoni et al., 2014; Ottoni-Wilhelm et al., 2017). As in this prior work, donors in our experiment appear to be motivated more by self-benefit concerns than the well-being of others.

Exploring Heterogeneity across Donor Types

Our analysis thus far has examined behavior pooled across all donor types. However, as noted in Landry et al. (2010) there are important differences in behavior across warm- and cold-list households – prior donors are more likely to give and are less responsive to both conditional and unconditional gifts. As we observe donations made through Pick.Click.Give. in 2013, our data are sufficiently rich to allow us to explore heterogeneity across different donor types. To do so, we

augment our baseline regression models in Tables 4 and 5 to include an indicator variable for any individual who made a contribution in 2013. Rather than interacting this variable with the treatment and year indicators (which would require a triple interaction term), we re-estimate our baseline equations restricting the data set to cold-list (Model 5) and then warm-list (Model 6) donors. Results for these models suggest a third set of results:

Result 3a: Prior donors are more likely to give and provide larger average gifts than prospective donors.

Result 3b: Prospective donors in the benefits to self ("Warm Your Heart") treatment are more likely to give and provide larger gifts than counterparts in the control and benefits to others ("Make Alaska Better") group.

Support for *Result 3a* is provided in Model 2 of Tables 4 and 5. As noted in Table 4, average donations for warm-list individuals are approximately \$93.75 greater than that for a prospective donor. As noted in Table 5, much of this difference is explained by dramatic differences in participation rates. Whereas less than 2% of prospective donors give through Pick.Click.Give. (see Panel B of Table 2), two-thirds of all warm-list individuals elect to give.

Support for Result 3b is also provided in Tables 4 and 5. For example, as noted in Model 5 of Table 4, prospective ("Cold") donors in the benefits to self treatment provide average gifts that are approximately 0.646 (44.5%) greater than those prospective donors observed in the control group. For prior donors, the relative effect of the benefits to self message is less pronounced – such types provide average gifts that are approximately 9.8% greater than a warm-list counterpart in the control group.¹⁹ Importantly, both of these differences are statistically significant at conventional levels.

We observe similar data patterns when exploring participation rates. As noted in Model 5 of Table 5, prospective donors in the benefits to self treatment are 0.43 percentage points (roughly 25%) more likely to give than a prospective donor in the control group – a difference that is statistically significant at the p < 0.01 level. For prior donors (Model 6), the relative impact is again less pronounced. There is an approximate 5.4% increase in the likelihood of giving for a warm-list individual in the benefits to self treatment.

¹⁹ From Table 4 Model 3 note that warm-list individuals that received the benefits to self postcard on average give \$7.93 more than warm-list individuals in control zip codes. This amounts to a 7.93/80.55 = 9.8% increase in the average donation size.

Figure 9 presents the estimated treatment effects by year (the second estimation equation) for subjects that did and did not participate in Pick.Click.Give. at any point between 2009 and 2013. The upper panel shows that, for warm-list donors that gave at least once between 2009 and 2013, both treatments similarly increased the probability of donating. However, for subjects that had never before participated in Pick.Click.Give., we see that only the benefits to self postcard increased the probability of participating. These results are complemented by those reported for donation size in Figure 10. For previous donors, we see that both treatment groups gave larger average donations than the control, but this result is only significant for the benefits to self group. We again see that, for individuals that had not previously participated in the program, receiving the benefits to self message increased the average donation size and that receiving the benefits to others message had no effect.

Taken jointly, these differences suggest an interesting asymmetry. Whereas the benefits to self message impacted both prospective and prior donors, the effects – on both the propensity to donate and average donation size – were largest for people that did not previously participate in Pick.Click.Give.

A final result of interest concerns the impact of age and gender on donor behavior. As noted in List (2004), there are marked differences in generosity across men and women – particularly when exploring the behavior of young men. As we observe data on the age and gender of every individual in our data, we can explore similar patterns. To do so, we augment our baseline specifications to include indicators for women, those 50 and older, and those under the age of 18. As noted in Model 3 of Table 4, women and those age 50 or older provided larger average gifts than do other donor types. Moreover, average contributions for those under the age of 18 are significantly lower than those 50 and over. We observe similar differences along the extensive margin. As noted in Model 3 of Table 5, women and those age 50 or older were more likely to give than were other donor types, while those under the age of 18 were less likely to give.

Given that prior donors were more likely to give and provided larger average gifts than others, one may be concerned that these demographic effects are capturing differences in the likelihood an individual had given in the past. To rule out such possibility, we augment our regression to include controls for past donors along with our indicators for age and gender. Results from such specifications are included in column 4 of Tables 4 and 5. Conditional on past donations, women and those aged 50 or older were more likely to give than other types, while those under the age of 18 were less likely to give. However, whereas before women were more likely to give larger gifts, conditional on past donations, we see that they give smaller average gifts.

Interestingly, the observed gender differences are consistent with findings in Della Vigna et al. (2013) who find differences in the distribution for altruism across men and women. In our setting, women were more likely to give and provided larger average gifts. However, conditioned on giving, it was men who provided more generous gifts. Taken jointly, this suggests that the distribution of altruism for women was less disperse than the distribution for men; the precise pattern identified by the structural estimates in Della Vigna et al. (2013).

Robustness Checks

Recall that our randomization occurred at the zip code level. While we balanced on observables, there may be unobserved differences across zip codes that could impact rates of giving independent of treatment. For example, during the 2014 campaign, Pick.Click.Give. sponsored a media campaign, particularly in the three largest markets in the state – Anchorage, Juneau and Fairbanks, that used television and radio ads encouraging individuals to donate through Pick.Click.Give. Unfortunately, we do not observe the timing or content of such advertisements and thus are unable to directly control for any such efforts. Similarly, larger charities such as Bean's Café and United Way of Anchorage conducted their own marketing campaigns targeting potential donors.

As a first set of robustness checks, we augment our baseline specifications by restricting our sample to zip codes in Anchorage, Fairbanks, and Juneau and re-estimate our baseline set of equations. Given the previous advertising campaigns delivered to these markets, this sub-sample of individuals is more likely to be aware of the Pick.Click.Give. program. If treatment effects simply reflect learning about the existence of Pick.Click.Give., then we may expect to find negligent treatment effects for this specification. Table A2 shows that the effect of receiving either message was smaller than before, but remains statistically significant for the benefits to self message. Table A3 reinforces the idea that, within the three major Alaskan markets, only the benefits to self message effectively increased the propensity to give.

Our data includes both the home and mailing zips for every individual in our sample. For most individuals, the home and mailing zips matched. However, for approximately 172,614 (18%) of our 2013-2014 sample, the home and mailing zip codes do not match. For such individuals, it

is uncertain whether they would have received our treatment postcards and if they did receive a postcard which postcard they would observe. As a third robustness check on our results, we thus restrict the sample to the subset of individuals for whom the home and mailing zips matched and re-estimate our models of interest.

Results for this robustness check are contained in Tables A4 and A5 of the appendix. Importantly, all three of our main results are unaffected if we restrict the sample to those with matching home and mailing zips. Those receiving the benefits to self message are more likely to provide larger average gifts than do counterparts in the control and benefits to others treatment. In contrast, the average donation of those receiving the benefits to others postcard is no different from that observed amongst counterparts in the control group. Though we again see that individuals in both treatment groups were equally as likely to make a donation, and more likely to give a donation than those individuals in the control group.

A number of individuals also receive mail to a P.O. Box and so may have received a post card with a lag, or may not have received it at all. Thus, we also exclude from the analysis individuals whose mailing address is a P.O. Box and run our empirical models on the resulting subsample of 389,501 individuals. Results for this robustness check are contained in Tables A6 and A7 of the appendix and are consonant with results from our main specifications. Those receiving the benefits to self message were approximately 0.25 percentage points (about 5.3%) more likely to make a donation and provided average donations that were about \$1.07 (approximately 22%) greater than counterparts in the control. We again find that, while the propensity to give was similarly affected by the two treatments, the benefits to self message was more effective at increasing the average donation.

As a final robustness check and plausible placebo test, we restrict our sample to those individuals whose physical zip codes did not match their mailing zip codes in the year of the treatment, 2014. Because some people with mis-matching zip codes may have still received a mailer, we anticipate that this restriction in the data will not significantly affect estimated treatment effects but may inflate the associated standard errors. These results are given in Tables A8 and A9 in the appendix and show that, while the point estimates are similar to before, treatment effects mostly are not significant, as expected.

Taken jointly, these robustness checks give us confidence that we are capturing a response to our targeted messages rather than some unobserved heterogeneity across zips or rural areas that may not have been familiar with Pick.Click.Give. prior to postcards being sent out.

Do Treatment Effects Persist?

There is a growing body of work showing that behavioral interventions tend to wane over time (e.g., Gneezy and List, 2006; Landry et al., 2010; Ferraro and Price, 2013; Allcott and Rogers, 2014). Given this body of work, it is important to explore whether the effects of our targeted messages are sustained across campaigns and impact long-run patterns of giving. To better ascertain the long-run impacts of our different messages, we use data on treatment assignment in 2014 and examine whether this impacts contributions through Pick.Click.Give. during the 2015 campaign. As with the original experiment, we restrict the sample to those individuals who registered for the Permanent Fund Dividend online and were thus provided the opportunity to given through Pick.Click.Give.

Exploring differences across those who received the benefits to self message in 2014 and those in our control group, we see the first evidence that treatment effects may persist. Figure 7 shows that, relative to counterparts that did not receive a message in 2014, those that received the benefits to self message were approximately 0.28 percentage points (4.2%) more likely to donate in 2015 than individuals that did not receive a message. Similarly, average donations in 2015 for those in our benefits to self group were about \$1.05 (14.7%) greater than those who did not receive a message during the 2014 campaign. We observe similar differences if we compare the contribution decisions of those originally assigned to our benefits to self treatment with counterparts originally assigned to the benefits to others treatment.

Separating the data according to previous participation in Pick.Click.Give., the effect of the benefits to self message shows signs of persistence for both previous donors (people who gave at least once between 2009 and 2013), and especially for those who had never participated in Pick.Click.Give. before. For the latter group, subjects that received the benefits to self message were 0.5 percentage points (18.5%) more likely to give in 2015. Similarly, from the lower panel of Figure 4 we see that in 2015, subjects that received the benefits to self message gave \$0.67 (35.7%) more on average than subjects in the control. Taken together, these results suggest the effect of the benefits to self message is persistent, especially for first time givers. Yet, as in past

work (e.g., Ferraro and Price, 2013; Allcott and Rogers, 2014; Bernedo et al., 2014) the effectiveness of the benefits to others "nudge" waned over time; subjects in this treatment group behaved no differently than those in the control group in 2015.

IV. Conclusions

A growing body of literature sets forth to explore the economics of charity and the relationship between fundraisers and potential donors. Much of this work has focused on measuring the effectiveness of different fundraising techniques such as charitable lotteries or matching gifts that change the relative costs of benefits of giving. Our study extends this literature by exploring the effect of targeted messages and normative appeals on donor behavior.

To do so, we designed a natural field experiment in conjunction with the state of Alaska's Pick.Click.Give. program. As part of the 2014 marketing campaign, we randomly allocated the approximate 290,000 households in the state into either a control group or one of two treatment groups that received a postcard that included a slogan to highlight either benefits to self ("Warm your heart") or benefits to others ("Make Alaska better for everyone"). The slogans were designed to reflect the two main motives for charitable giving – concerns for the benefits to self (impure altruism or "warm-glow") or concerns for the well-being of others (pure altruism) – and provide a way to disentangle the relative importance of each.

Results from our experiment highlight the relative importance of benefits to self as a driver of giving. Individuals who received the benefits to self message were approximately 4.5 percent more likely to give than counterparts in the control group and tend to support more charitable organizations. Moreover, average contributions in the benefits to self treatment were approximately 20 percent greater than those in our baseline. Messages that highlight the benefits to others, in contrast, had a similar impact on the likelihood of giving but had no impact on average donations. Interestingly, these same data patterns are observed for both warm-list households who gave through Pick.Click.Give. in 2013 and cold-list counterparts who did give in the prior year's campaign – although the effects are more pronounced amongst cold-list households.

For academics, our results are noteworthy in that they provide a deeper understanding of individual behavior and what drives the private provision of public goods. Importantly, our findings suggest that giving is motivated by self-interests rather than concerns for charitable output per se. That said, we cannot rule out alternative explanations such as the identifiable victim effect

and motivational crowding that arises when one perceives the efficacy of their donation to be low for the relative inefficacy of the "Make Alaska Better" message. Future work should explore this possibility and identify why the benefits to others message had smaller effects on overall patterns of giving.

Our results are also noteworthy in that the distribution of gifts across cause types is fundamentally different than the distribution of gifts across cause types nationwide. While religious and education based causes receive the largest fraction of donations nationwide, the most popular cause types in our data are human services and animals and the environment – each of which receive more than 20 percent of all dollars. In part this can be explained by differences in the composition of charities included in Pick.Click.Give. and the composition of charities nationwide. Yet, the differences could also reflect the absence of fund-raising efforts and direct asks in our experiment. Given past work highlighting the importance of social pressures and the ask on donor behavior, future work should explore whether active solicitations influence the types of causes donors select and the allocation of funds across organizations.

For practitioners, our results are noteworthy in that they suggest ways to increase giving using simple messages that appeal to the donor's self-interests and the good feelings triggered by the act of giving. These findings are of particular interest to nonprofits in the state of Alaska and the design of the Pick.Click.Give. program which was established to increase overall giving statewide. If we had sent the benefits to self message to all households in the state, aggregate contributions would have increased by more than \$500,000.

Yet, the charitable marketplace is comprised of numerous nonprofits that compete for donations from a finite number of budget constrained agents. In such an environment, changes in giving through Pick.Click.Give. could impact aggregate patterns of giving. Future work should explore whether the dollars attracted via our appeal represent an increase in aggregate giving or simply a substitution of funds across charities and/or time.

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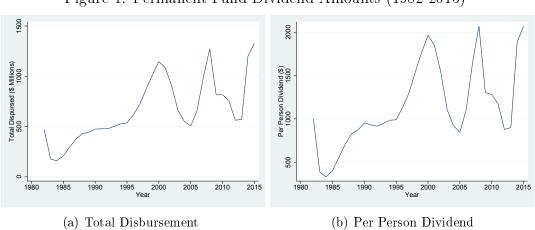


Figure 1: Permanent Fund Dividend Amounts (1982-2015)

Note: Panel (a) gives information on total annual disbursements and panel (b) gives the per person dividend amount. Data provided by the Permanent Fund Division of the Alaska Department of Revenue.

	# of Donors	Total Dollars Contributed
2009	4,005	\$400,385
2010	$7,\!657$	$$697,\!099$
2011	$15,\!863$	$$1,\!317,\!431$
2012	$20,\!436$	$$1,\!991,\!565$
2013	$24,\!336$	\$2,381,650
2014	$26,\!610$	$$3,\!132,\!583$
2015	$31,\!587$	$$3,\!490,\!455$

Table 1: Historic Patterns of Giving to Pick.Click.Give

Note: Cell entries provide data on historic patterns of giving through the Pick.Click.Give program. Cell entries can be read as follows: in 2009 there were 4,005 donors who gave a combined \$400,385 to eligible nonprofits in the state.



Figure 2: Treatment Postcard "Benefits to Others"

Note: The upper frame shows the front page and the lower frame the back page of the "Benefits to Others" postcard. Treatment letters were delivered as standard-sized postcards. Variation in framing is presented graphically on the front page and verbally on the back page.

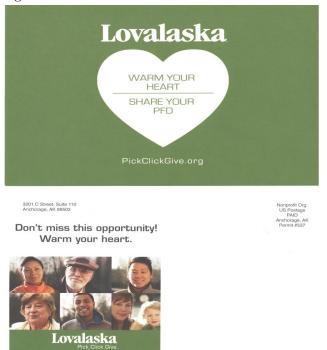


Figure 3: Treatment Postcard "Benefits to Self"

Note: The upper frame shows the front page and the lower frame the back page of the "Benefits to Self" postcard. Treatment letters were delivered as standard-sized postcards. Variation in framing is presented graphically on the front page and verbally on the back page.



Figure 4: Geographic Overview of Experimental Population and Treatment Assignment

Note: Alaskan ZIP codes are shaded according to their random treatment assignment. Light gray represents control (C) ZIP codes, medium gray Make Alaska Better (Others) ZIP codes, and dark gray Warm Your Heart (Self) ZIP codes. White spaces are due to national parks or areas with very low population density, which were excluded from the randomization. Circles represent all PO boxes and their respective treatment assignment.

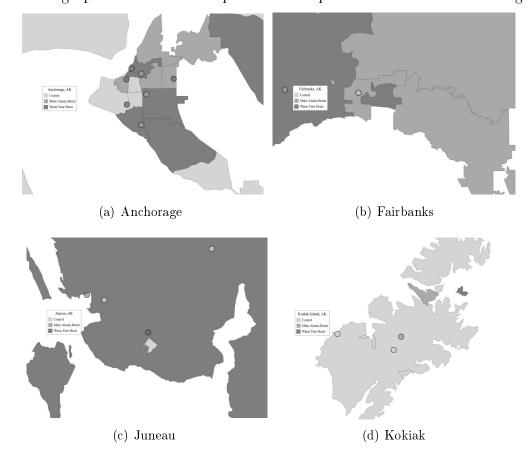


Figure 5: Geographic Overview of Experimental Population and Treatment Assignment

Note: Alaska's main metropolitan area ZIP codes are shaded according to their random treatment assign- ment. Light gray represents control (C) ZIP codes, medium gray Make Alaska Better (MAB) ZIP codes, and dark gray Warm Your Heart (WYH) ZIP codes. White spaces are due to national parks or areas with very low population density, which were excluded from the randomization. Circles represent PO boxes and their respective treatment assignment.

	Control	Others	Self
Panel A: 2013			
Individuals	$152,\!916$	$165,\!377$	164,871
Donors	$7,\!103$	$7,\!589$	$9,\!644$
Donation Rate	0.046	0.045	0.058
Total Donations	$648,\!475$	$733,\!300$	$999,\!875$
Average Donation	4.240	4.434	6.064
Panel B: 2014 [Year of Treatment]			
Individuals	$169,\!441$	187,468	183,215
Donors	$7,\!552$	8,498	$10,\!560$
Donation Rate	0.044	0.045	0.057
Donation Rate (Warm-list)	0.668	0.685	.704
Donation Rate (Cold List)	0.017	0.018	0.021
Total Donations	$807{,}548$	$976,\!725$	$1,\!348,\!310$
Average Donation	4.766	5.210	7.359
Average Donation (Warm-list)	80.555	91.429	100.871
Average Donation (Cold-list)	1.449	1.572	2.163
Zip Codes	89	90	89
Panel C: 2015			
Individuals	154,169	$167,\!359$	166,441
Donors	$9,\!304$	$9,\!985$	$12,\!298$
Donation Rate	0.060	.059	0.073
Total Donations	$941,\!137$	$1,\!084,\!536$	$1,\!464,\!782$
Average Donation	6.104	6.480	8.800

Table 2: Summary Statistics for 2014 Treatment Assignment

Note: Summary statistics are presented for campaign years 2013 (Panel A), 2014 (Panel B), and 2015 (Panel C). All cell entries are based on the random assignment of the 2014 campaign. Treatment postcards were only delivered in 2014. Statistics are for online filers only.

Table 3: Means Tests

	(1)	(2)	(3)		p-value	
	$\operatorname{Control}$	Others	Self	(1):(2)	(1):(3)	(2):(3)
Propensity to Donate	0.044	0.045	0.057	0.871	0.002	0.008
	(.003)	(.004)	(.004)			
Average Donation	4.765	5.209	7.358	0.612	0.001	0.028
	(.461)	(.874)	(.780)			
Registered Online	0.823	0.815	0.843	0.767	0.487	0.241
	(.022)	(.026)	(.029)			

Note: Cell entries in columns 1-3 provide variable means in 2014. "Registered Online" is the share of people filing for their PFD online, which is necessary to participate in the PCG program. We present p-values of two-sample t-tests comparing different treatment groups in the last three columns. Standard errors are clustered at the zip code level.

		Full 1	Data		Cold List	Warm List
	(1)	(2)	(3)	(4)	(5)	(6)
2014	.7795	.7795	.7066	.7436	1.340	-10.740
	(.1844)	(.1844)	(.1836)	(.1838)	(.1181)	(2.593)
$Others \times 2014$.3684	.3684	.3737	.3710	.1124	5.542
	(.2910)	(.2910)	(.2911)	(.2911)	(.1973)	(3.543)
$Self \times 2014$.9267	.9267	.9221	.9244	.6459	7.933
	(.2769)	(.2769)	(.2762)	(.2765)	(.1989)	(3.096)
Donor 2013		93.749		93.219		
		(3.147)		(3.132)		
Female			2.131	- 2404		
			(.1230)	(.1010)		
Under 18			-3.612	-1.211		
			(.3074)	(.1360)		
Over 49			4.942	2.436		
			(.3447)	(.2586)		
$(Self-Others) \times 2014$.5583	.5583	.5483	.5534	.5335	2.390
	(.3056)	(.3056)	(.3050)	(.3053)	(.2249)	(2.949)
R^2	.004	.189	.009	.190	.003	.018
N	$966,\!328$	$966,\!328$	$966,\!328$	$966,\!328$	$917,\!656$	$48,\!672$

Table 4: Donation: 2013-2014

Note: Columns 1-6 include zip code fixed effects. Panels are balanced and standard errors clustered at the zip code level. Individuals younger than 18 (older than 49) are defined as "Under 18" ("Over 49"). Columns 5 and 6 give the results after restricting the data to cold-list and warm-list donors, respectively.

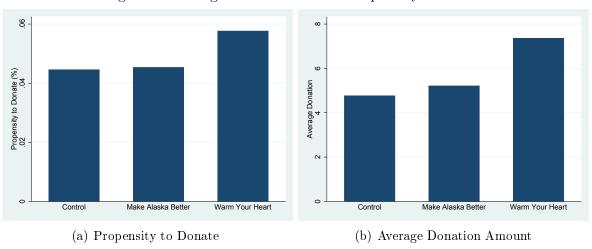


Figure 6: Average Donation and & Propensity to Donate

		Full 1	Data		Cold List	Warm List
	(1)	(2)	(3)	(4)	(5)	(6)
2014	.0003	.0003	0000	.0003	.0165	3319
	(.0005)	(.0005)	(.0005)	(.0005)	(.0010)	(.0078)
$Others \times 2014$.0021	.0021	.0021	.0021	.0012	.0174
	(.0007)	(.0007)	(.0007)	(.0007)	(.0015)	(.0110)
$Self \times 2014$	0.0020	.0020	.0020	.0020	.0043	.0365
	(.0009)	(.0009)	(.0009)	(.0009)	(.0014)	(.0107)
Donor 2013		.8337		.832		
		(.0025)		(.0025)		
Female			.0246	.0034		
			(.0009)	(.0002)		
Under 18			0251	0036		
			(.0014)	(.0003)		
Over 49			.0248	.0025		
			(.0013)	(.0003)		
$(Self-Others) \times 2014$	00009	00009	0001	0001	.0031	.0191
	(.0009)	(.0009)	(.0009)	(.0009)	(.0014)	(.0106)
R^2	.006	.685	.017	.685	.010	.193
N	$966,\!328$	$966,\!328$	$966,\!328$	$966,\!328$	$917,\!656$	$48,\!672$

Table 5: Propensity to Donate: 2013-2014

Note: Columns 1-6 include zip code fixed effects. Panels are balanced and standard errors clustered at the zip code level. Individuals younger than 18 (older than 49) are defined as "Under 18" ("Over 49"). Columns 5 and 6 give the results after restricting the data to cold-list and warm-list donors, respectively.

	Full Data Cold List Warm I							
	(1)			(4)				
	(1)	(2)	(3)	(4)	(5)	(6)		
2014	42.007	42.007	41.408	41.518	81.084	22.151		
	(3.259)	(3.259)	(3.220)	(3.227)	(5.321)	(3.380)		
$Others \times 2014$	5.286	5.286	5.319	5.313	.8357	6.511		
	(5.127)	(5.127)	(5.106)	(5.109)	(7.208)	(5.321)		
$\text{Self} \times 2014$	10.076	10.076	10.010	10.022	13.979	9.412		
	(4.287)	(4.287)	(4.241)	(4.249)	(6.875)	(4.288)		
Donor 2013		75.404		69.964				
		(2.882)		(2.912)				
Female			-9.758	-13.008				
			(1.888)	(1.896)				
Under 18			-47.347	-41.391				
			(3.302)	(2.976)				
Over 49			35.119	28.698				
			(3.604)	(3.574)				
$(Self-Others) \times 2014$	4.789	4.789	4.691	4.7090	13.143	2.901		
. ,	(4.839)	(4.839)	(4.819)	(4.8231)	(6.525)	(4.884)		
R^2	.036	.075	.058	.091	.126	.027		
N	$50,\!392$	$50,\!392$	$50,\!392$	$50,\!392$	$16,\!908$	$33,\!484$		

Table 6: Donation Conditional on Giving: 2013-2014

Note: Columns 1-6 include zip code fixed effects. Panels are balanced and standard errors clustered at the zip code level. Individuals younger than 18 (older than 49) are defined as "Under 18" ("Over 49"). Columns 5 and 6 give the results after restricting the data to cold-list and warm-list donors, respectively.

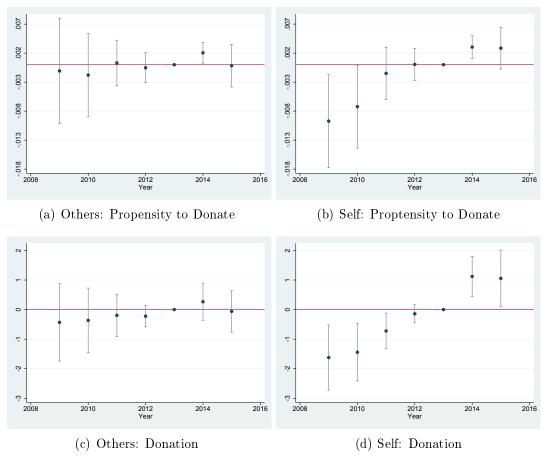
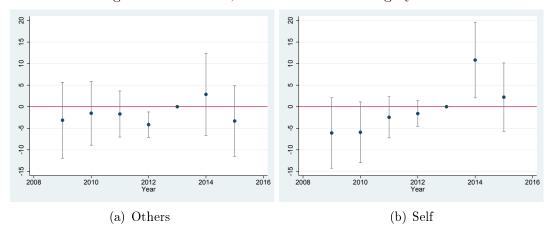


Figure 7: Treatment Effects by Year

Note: The reference year is 2013. Standard errors are clustered at the zip code level. For both average donation size and the propensity to give, treatment effects are estimated using a balanced panel and N = 2, 120, 251. For the upper panel $R^2 = .556$ and for the lower panel $R^2 = .524$.

Figure 8: Donation, Conditional on Giving by Year



Note: The reference year is 2013. Standard errors are clustered at the zip code level. Data is restricted to those individuals that gave in 2014. N = 128,261 and $R^2 = .552$.

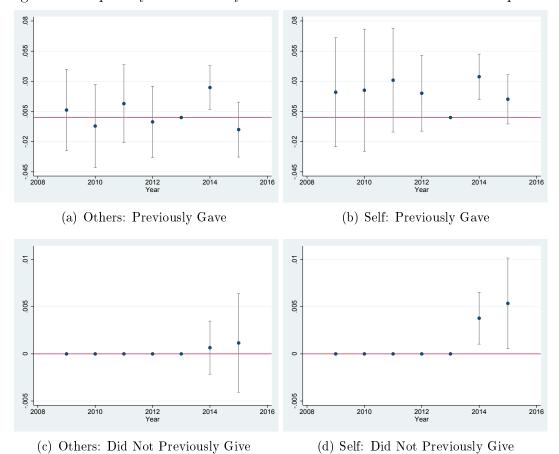


Figure 9: Propensity to Donate by Year: Conditional on Previous Participation

Note: The reference year is 2013. Standard errors are clustered at the zip code level. "Previously Gave" indicates that a subject gave at least once from 2009 to 2013. Treatment effects are estimated using a balanced panel. For the upper panel N = 175,007 and $R^2 = .411$. For the lower panel N = 1,945,244 and $R^2 = .208$.

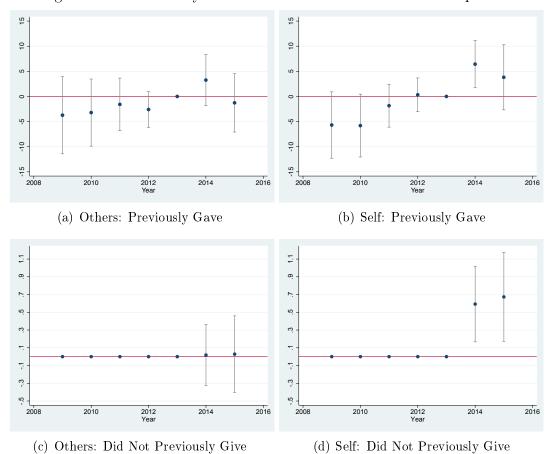


Figure 10: Donation by Year: Conditional on Previous Participation

Note: The reference year is 2013. Standard errors are clustered at the zip code level. "Previously Gave" indicates that a subject gave at least once from 2009 to 2013. Treatment effects are estimated using a balanced panel. For the upper panel N = 175,007 and $R^2 = .526$. For

the lower panel N = 1,945,244 and $R^2 = .198$.

1 Appendix

Table A.1: The 20 Most Popular Recipients

	# of Donations	Cause Type
Beans Café: The Children's Lunchbox	2253	Human Services
KSKA Alaska Public Media	1554	Arts, Culture, and Humanities
Abused Women's Aid in Crisis Inc.	1380	Human Services
Food Bank of Alaska	1248	Human Services
Alaska Dog and Puppy Rescue	1208	Animals
Brother Francis Shelter Clare House	916	Human Services
Friends of Pets	900	Animals
Planned Parenthood of the Great Northwest	826	Health
Alaska SPCA	635	Animals
American Red Cross	559	Human Services
Fairbanks Animal Shelter Fund	507	Animals
The Salvation Army	476	Human Services
Alaska Zoo	469	Animals
Adopt a Cat	442	Animals
Fairbanks Community Food Bank	440	Human Services
Make a Wish Foundation	425	Health
Aiding Women in Abuse and Rape Emergencies	412	Human Services
Hospice of Anchorage	360	Health
Alaska Special Olympics	348	Human Services
Standing Together Against Rape	339	Public Benefit
	Total Dollars	Cause Type
Beans Café: The Chilren's Lunchbox	\$161,025	Human Services
KSKA Alaska Public Media	\$147,500	Arts, Culture, and Humanities
Food Bank of Alaska	\$117,800	Human Services
Brother Francis Shelter Clare House	\$90,225	Human Services
Abused Women's Aid in Crisis	\$85,925	Human Services
Planed Parenthood of Great Northwest	\$70,275	Health
Alaska Dog and Puppy Rescue	\$63,000	Animals
Friends of Pets	\$55,800	Animals
Alaska SPCA	\$41,875	Animals
American Red Cross	\$39,725	Human Services
The Salvation Army	\$38,725	Human Services
University of Alaska, Fairbanks	\$35,250	Education
Fairbanks Animal Shelter Fund	\$31,500	Animals
Fairbanks Community Food Bank Service	\$29,525	Human Services
Adopt a Cat	\$28,775	Animals
Hospice of Anchorage	\$28,400	Health
Kenai Peninsula Food Bank	\$25,950	Human Services
Aiding Women in abuse and Rape Emergencies	\$25,650	Human Services
University of Alaska, Anchorage	\$24,600	Education
Big Brothers Big Sisters of Alaska	\$23,950	Human Services

Note: All outcomes measured in 2014.

		Full	Data		Cold List	Warm List
	(1)	(2)	(3)	(4)	(5)	(6)
2014	1.412	1.412	1.325	1.366	1.833	-5.313
	(.1859)	(.1859)	(.1847)	(.1851)	(.1382)	(1.725)
$Others \times 2014$.0757	.0757	.0749	0.0753	0363	1.529
	(.4360)	(.4360)	(.4354)	(.4356)	(.2777)	(4.031)
$\text{Self} \times 2014$.6334	.6334	.6346	.6288	.4461	3.883
	(.347)	(.3478)	(.3457)	(.3466)	(.2650)	(2.739)
Donor 2013		103.02		102.392		
		(3.914)		(3.905)		
Female			2.476	5330		
			(.2009)	(.1545)		
Under 18			-5.122	-1.775		
			(.4368)	(.2224)		
Over 49			5.913	3.119		
			(.4898)	(.4262)		
$(Self-Others) \times 2014$.5577	.5577	.5497	.5535	.4824	2.353
	(.4918)	(.4918)	(.4908)	(.4913)	(.3304)	(4.220)
R^2	.0026	.189	.008	.190	.002	.009
N	$474,\!682$	$474,\!682$	$474,\!682$	$474,\!682$	$446,\!302$	$28,\!380$

Table A.2: Donation: 2013-2014 (Cities)

Note: Columns 1-6 include zip code fixed effects. Panels are balanced and standard errors clustered at the zip code level. Only zip codes in Anchorage, Fairbanks, and Juneau are included. Individuals younger than 18 (older than 49) are defined as "Under 18" ("Over 49"). Columns 5 and 6 give the results after restricting the data to cold-list and warm-list donors, respectively.

		Full	Data		Cold List	Warm List
	(1)			(4)		
	(1)	(2)	(3)	(4)	(5)	(6)
2014	.0009	.0009	.0005	.0008	.0210	3202
	(.0005)	(.0005)	(.0005)	(.0005)	(.0003)	(.0084)
$Others \times 2014$.0011	.0011	.0011	.0011	0007	.0118
	(.0007)	(.0007)	(.0007)	(.0007)	(.0016)	(.0134)
$\text{Self} \times 2014$.0021	.0021	.0021	.0021	.0017	.0305
	(.0010)	(.0010)	(.0010)	(.0010)	(.0011)	(.0112)
Donor 2013		.8380		.8366		
		(.0026)		(.0026)		
Female			.0283	.0037		
			(.0012)	(.0004)		
Under 18			0320	0047		
			(.0014)	(.0005)		
Over 49			.0246	.0017		
			(.0017)	(.0005)		
$(\text{Self-Others}) \times 2014$.0009	.0009	.0009	.0009	.0024	.0186
	(.0010)	(.0010)	(.0010)	(.0010)	(.0019)	(.0128)
R^2	.0032	.690	.014	.690	.011	.179
N	$474,\!682$	$474,\!682$	$474,\!682$	$474,\!682$	$446,\!302$	$28,\!380$

Table A.3: Propensity to Donate: 2013-2014 (Cities)

Note: Columns 1-6 include zip code fixed effects. Panels are balanced and standard errors clustered at the zip code level. Only zip codes in Anchorage, Fairbanks, and Juneau are included. Individuals younger than 18 (older than 49) are defined as "Under 18" ("Over 49"). Columns 5 and 6 give the results after restricting the data to cold-list and warm-list donors, respectively.

		Full 1	Data		Cold List	Warm List
	(1)	(2)	(3)	(4)	(5)	(6)
2014	.7357	.7357	.6591	.6983	1.277	-10.470
	(.1951)	(.1951)	(.1948)	(.1950)	(.1154)	(3.018)
$Others \times 2014$.4311	.4311	.4352	.4331	.1646	5.992
	(.3141)	(.3141)	(.3144)	(.3143)	(.1953)	(4.146)
$Self \times 2014$.9717	.9717	.9651	.9685	.7135	7.703
	(.2919)	(.2919)	(.2913)	(.2916)	(.2204)	(3.401)
Donor 2013		94.286		93.709		
		(3.432)		(3.410)		
Female			2.119	2209		
			(.1253)	(.1106)		
Under 18			-3.649	-1.244		
			(.3346)	(.1478)		
Over 49			5.183	2.529		
			(.4036)	(.2925)		
$(Self-Others) \times 2014$.5406	.5406	.5298	.5353	.5489	1.710
	(.3282)	(.3282)	(.3279)	(.3280)	(.2451)	(3.247)
R^2	.004	.192	.010	.192	.003	.018
N	793,714	793,714	793,714	793,714	$753,\!280$	$40,\!434$

Table A.4: Donation: 2013-2014 (Matching on Physical and Mailing Zip Code)

Note: Columns 1-6 include zip code fixed effects. Panels are balanced and standard errors clustered at the zip code level. Only those individuals with matching mailing and physical zip codes are included in the sample. Individuals younger than 18 (older than 49) are defined as "Under 18" ("Over 49"). Columns 5 and 6 give the results after restricting the data to cold-list and warm-list donors, respectively.

		Full 1	Data		Cold List	Warm List
	(1)	(2)	(3)	(4)	(5)	(6)
2014	.0004	.0004	.0000	.0003	.0160	3238
	(.0006)	(.0006)	(.0006)	(.0006)	(.0012)	(.0080)
$Others \times 2014$.0020	.0020	.0020	.0020	.0015	.0149
	(.0009)	(.0009)	(.0009)	(.0009)	(.0017)	(.0118)
$Self \times 2014$.0023	.0023	.0023	.0023	.0051	.0352
	(.0010)	(.0010)	(.0010)	(.0010)	(.0016)	(.0110)
Donor 2013		.8371		.8357		
		(.0026)		(.0026)		
Female			.0242	.0033		
			(.0010)	(.0003)		
Under 18			- 0250	0036		
			(.0015)	(.0003)		
Over 49			.0261	.0025		
			(.0014)	(.0004)		
$(Self-Others) \times 2014$.0003	.0003	.0003	.0003	.0036	.0203
	(.0010)	(.0010)	(.0010)	(.0010)	(.0015)	(.0116)
R^2	.007	.690	.018	.690	.010	.189
N Nate: Columns 1.6 in	$793,\!714$	793,714	793,714	793,714	$753,\!280$	$40,\!434$

Table A.5: Propensity to Donate: 2013-2014 (Matching on Physical and Mailing Zip Code)

Note: Columns 1-6 include zip code fixed effects. Panels are balanced and standard errors clustered at the zip code level. Only those individuals with matching mailing and physical zip codes are included in the sample. Individuals younger than 18 (older than 49) are defined as "Under 18" ("Over 49"). Columns 5 and 6 give the results after restricting the data to cold-list and warm-list donors, respectively.

		Full 1	Data		Cold List	Warm List
	(1)	(2)	(3)	(4)	(5)	(6)
2014	.7651	.7651	.6882	.7269	1.367	-11.102
	(.2208)	(.2208)	(.2199)	(.2202)	(.1357)	(2.980)
$Others \times 2014$.4290	.4290	.4336	.4312	.1281	6.256
	(.3479)	(.3479)	(.3482)	(.3481)	(.2236)	(4.139)
$Self \times 2014$	1.073	1.073	1.067	1.070	.7280	8.978
	(.3190)	(.3190)	(.3183)	(.3186)	(.2299)	(3.400)
Donor 2013		94.614		94.046		
		(3.624)		(3.605)		
Female			2.128	- 2949		
			(.1307)	(.1136)		
Under 18			-3.795	-1.263		
			(.3664)	(.1568)		
Over 49			5.282	2.621		
			(.4049)	(.3057)		
$(\text{Self-Others}) \times 2014$.6647	.6447	.6336	.6392	.5998	2.721
· · ·	(.3540)	(.3540)	(.3537)	(.3538)	(.2569)	(3.307)
R^2	.003	.191	.009	.192	.002	.015
N	779,002	779,002	$779,\!002$	$779,\!002$	$738,\!182$	$40,\!820$

Table A.6: Donation: 2013-2014 (No P.O. Boxes)

Note: Columns 1-6 include zip code fixed effects. Panels are balanced and standard errors clustered at the zip code level. All zip codes corresponding to a P.O. Box are dropped. Individuals younger than 18 (older than 49) are defined as "Under 18" ("Over 49"). Columns 5 and 6 give the results after restricting the data to cold-list and warm-list donors, respectively.

		Full	Data		Cold List	Warm List
	(1)	(2)	(3)	(4)	(5)	(6)
2014	.0005	.0005	.0001	.0004	.0171	3275
	(.0005)	(.0005)	(.0005)	(.0005)	(.0012)	(.0088)
$Others \times 2014$.0028	.0028	.0028	.0028	.0016	.0211
	(.0009)	(.0009)	(.0009)	(.0009)	(.0017)	(.0120)
$\text{Self} \times 2014$.0025	.0025	.0025	.0025	.0047	.0399
	(.0010)	(.0009)	(.0009)	(.0009)	(.0015)	(.0113)
Donor 2013		.8369		.8355		
		(.0027)		(.0027)		
Female			.0251	.0035		
			(.0010)	(.0002)		
Under 18			0262	00372		
			(.0017)	(.0004)		
Over 49			.0257	.0021		
			(.0014)	(.0004)		
$(Self-Others) \times 2014$	0002	0002	0003	0002	.0031	.0187
	(.0010)	(.0010)	(.0010)	(.0010)	(.0015)	(.0107)
R^2	.005	.687	.015	.687	.010	.183
N	$779,\!002$	$779,\!002$	$779,\!002$	$779,\!002$	$738,\!182$	$40,\!820$

Table A.7: Propensity to Donate: 2013-2014 (No P.O. Boxes)

Note: Columns 1-6 include zip code fixed effects. Panels are balanced and standard errors clustered at the zip code level. All zip codes corresponding to a P.O. Box are dropped. Individuals younger than 18 (older than 49) are defined as "Under 18" ("Over 49"). Columns 5 and 6 give the results after restricting the data to cold-list and warm-list donors, respectively.

		Full 1	Cold List	Warm List		
	(1)	(2)	(3)	(4)	(5)	(6)
2014	.9810	.9810	.9166	.9492	1.595	-9.817
	(.2403)	(.2403)	(.2375)	(.2380)	(.1575)	(3.332)
$Others \times 2014$.1700	.1700	.1787	.1743	0550	3.072
	(.6612)	(.6612)	(.6575)	(.6594)	(.5647)	(5.921)
$\text{Self} \times 2014$.9505	.9506	.9508	.9507	.4547	9.645
	(.6935)	(.6935)	(.6899)	(.6917)	(.3675)	(9.602)
Donor 2013		99.908		99.5643		
		(6.576)		(6.550)		
Female			2.813	2855		
			(.4828)	(.2836)		
Under 18			-3.845	-1.151		
			(.7308)	(.4125)		
Over 49			3.926	1.938		
			(.5322)	(.4867)		
$(\text{Self-Others}) \times 2014$.4846	.7804	.7720	.7763	.5098	6.573
	(.8237)	(.7916)	(.8908)	(.8934)	(.6359)	(10.249)
R^2	.005	.184	.009	.184	.003	.045
Ν	$105,\!440$	$105,\!440$	$105,\!440$	$105,\!440$	$100,\!064$	5,376

Table A.8: Donation: 2013-2014 (Zip Mismatch Only)

Note: Columns 1-6 include zip code fixed effects. Panels are balanced and standard errors clustered at the zip code level. The sample is restricted to individuals for which their 2014 mailing zip code did not match their physical zip code. Individuals younger than 18 (older than 49) are defined as "Under 18" ("Over 49"). Columns 5 and 6 give the results after restricting the data to cold-list and warm-list donors, respectively.

		Full 1	Cold List	<u>Warm List</u>		
	(1)	(2)	(3)	(4)	(5)	(6)
2014	0006	0006	0009	0006	.0189	3597
	(.0011)	(.0011)	(.0011)	(.0011)	(.0013)	(.0222)
$Others \times 2014$.0018	.0018	.0019	.0019	0011	.0179
	(.0015)	(.0015)	(.0015)	(.0015)	(.0029)	(.0269)
$\text{Self} \times 2014$.0005	.0005	.0005	.0005	0013	.0248
	(.0024)	(.0024)	(.0024)	(.0024)	(.0028)	(.0264)
Donor 2013		.8247		.8232		
		(.0056)		(.0057)		
\mathbf{Female}			.0300	.0044		
			(.0023)	(.0008)		
Under 18			- 0253	0030		
			(.0031)	(.0009)		
Over 49			.0191	.0027		
			(.0027)	(.0010)		
$(Self-Others) \times 2014$	0013	0014	0014	0014	0002	.0196
	(.0023)	(.0022)	(.0023)	(.0023)	(.0036)	(.0232)
R^2	.009	.680	.018	.680	.013	.215
N	$105,\!440$	$105,\!440$	$105,\!440$	$105,\!440$	$100,\!064$	5,376

Table A.9: Propensity to Donate: 2013-2014 (Zip Mismatch Only)

Note: Columns 1-6 include zip code fixed effects. Panels are balanced and standard errors clustered at the zip code level. The sample is restricted to individuals for which their 2014 mailing zip code did not match their physical zip code. Individuals younger than 18 (older than 49) are defined as "Under 18" ("Over 49"). Columns 5 and 6 give the results after restricting the data to cold-list and warm-list donors, respectively.