

## Marian Studies

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### Financial Report, 1997-98

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**THE MARIOLOGICAL SOCIETY OF AMERICA**  
**FINANCIAL REPORT**  
**1 July 1997 to 30 June 1998**

30 June 1997: Balance on Hand (Operating Fund)	\$29,347.84
<b>INCOME:</b>	
DUES	\$ 4,837.00
SALES of <i>Marian Studies</i>	\$ 2,290.75
Donations from Patrons, other gifts to MSA	\$ 1,931.00
Donations to support Art Exhibit	\$ 325.00
Entrance Fees, Art Exhibit (to help cover related costs)	\$ 520.00
Receipts, National Meeting, 1998	\$ 6,930.00
Dividends/Interest on Certificate of Deposit	\$ 1,525.78
Savings Account	\$ 172.28
<b>Total Income</b>	<b>\$18,531.81</b>
	\$47,879.65
<b>EXPENSES:</b>	
Incorporation tax	\$ 20.00
Special fee (incorporation agent's change-of-address)	\$ 29.00
Secretary's Office (includes supplies, equipment, printing, postage and telephone costs)	\$ 1,553.72
Bank fee (returned check)	\$ 5.00
Expenditures, National Meeting, 1998 (includes facilities & services, travel and/or other reimbursements for guests/speakers)	\$ 8,844.55
Art Exhibit (insurance, exhibit supplies, printing of catalog, etc.)	\$ 1,319.00
PRINTING of <i>Marian Studies</i>	\$ 6,005.10
<b>Total Expenses</b>	<b>\$17,776.37</b>
	\$30,103.28
30 June 1998: Operating Fund Balance	\$30,103.28
<b>CURRENT RECORDS:</b>	
<b>OPERATING FUND</b>	
Certificate of Deposit	\$27,113.15
Savings Account	2,886.31
Checking Account	78.36
Cash on Hand	25.46
<b>Balance (30 June 1998)</b>	<b>\$30,103.28</b>

CLINTON FUND

Arthur W. Clinton, Jr., Scholarships and Awards Fund

The funds of the Arthur W. Clinton, Jr., Scholarships and Awards are held by the PB&T Financial Services of Plano, Texas, and serviced by Mr. Thomas J. Wanasek. As of June 30, 1998, the portfolio consists of : \$145,800.51 in money market funds, \$123,795.00 in common and preferred stock, and \$13,032.00 in other investments.

By a decision of the Board of Directors of the Mariological Society of America on May 26, 1993 (see *Marian Studies* 44 [1993]: 141), the funds for the Arthur W. Clinton, Jr., Scholarships and Awards are kept separate from the Society's operating funds. The conditions for applying for the Arthur W. Clinton, Jr., Scholarships and Awards are reprinted in this issue after the Secretary's Report.

The following are recipients of Clinton scholarships and awards:

1994-95, Sister Mary Catherine Nolan, O.P.

1995-96, Sister Isabell Naumann

1996-97, Sister Isabell Naumann

1997-98, Mrs. Gloria Dodd, Rev. Jean-Pierre Sieme Lasoul, Sr. Isabell Naumann, and Ms. Mariko Takohashi.

1998-99, Mrs. Gloria Dodd, James R. Bell, and Sr. Mary Catherine Nolan, O.P.