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THE U.S. PRESIDENCY:

FOSTERING GLOBAL FREE TRADE THROUGH MINILATERAL FREE TRADE AGREEMENTS WITH GERMANY AND JAPAN

J.R. Smith*

ABSTRACT

The U.S. Presidency: Fostering Global Free Trade Through Minilateral Free Trade Agreements with Germany and Japan argues that global free trade will be better served by agreements of substance among fewer countries than by agreements of form among many countries. Specifically, the article addresses problems with the General Agreement on Tariffs and Trade (GATT) and argues that the goal of global free trade is more easily achieved through bilateral agreements between the United States and Germany, and the United States and Japan. The article concludes that such bilateral agreements, and the ultimate goal of global free trade, can be realized only through the strength and power of the United States President.

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