

Rethinking Our Future

Moving Past December 31, 2010

Nebraska Data Conference: August 16, 2011

Julie Masters¹ & David Drozd²

College of Public Affairs and Community Service

¹Department of Gerontology

²Center for Public Affairs Research

The way we do business is changing as the face of our population changes



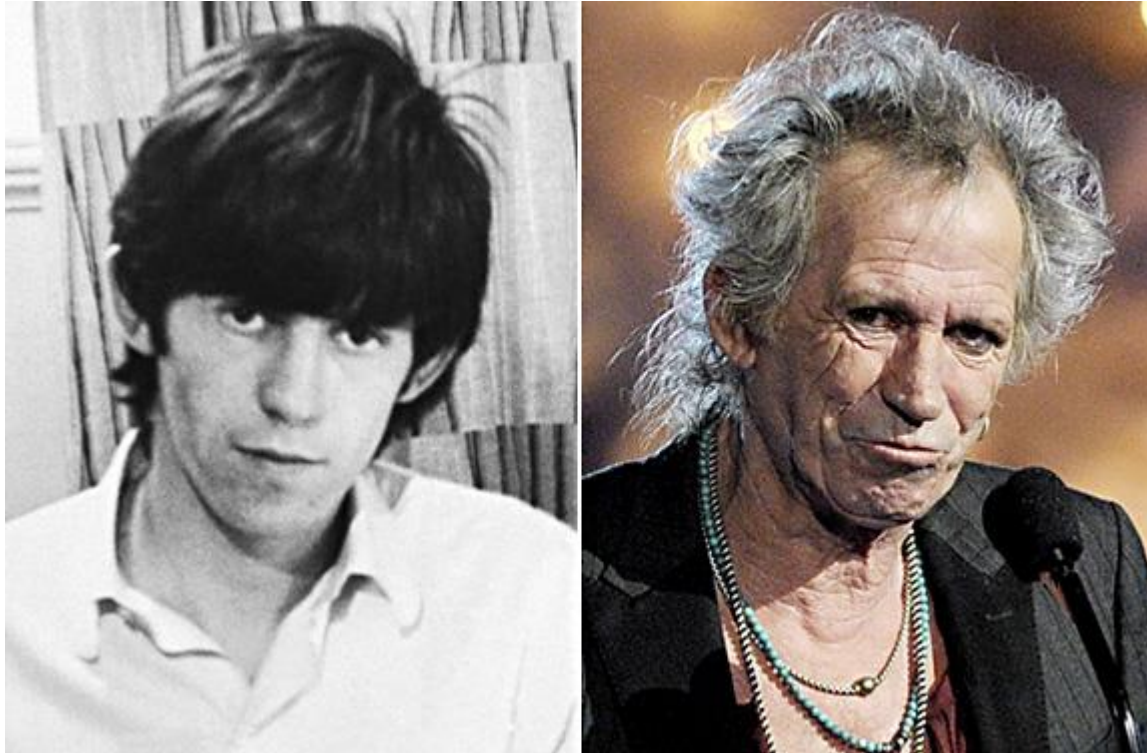
Source: <http://yoga.iloveindia.com/pics/anti-aging.jpg>

Redefining Old Age... Young-Old (Neugarten)



Source: Exposay.com

A Lesson to be Learned...



Source:

http://www.nydailynews.com/gossip/galleries/stars_who_age_badly/stars_who_age_badly.html

- Still employed
- Considering retirement – moving to a warmer climate
- May be supporting children and grandchildren
- Able to get around the house, neighborhood and community
- Still driving

Young-Old

<i>2010 Rank</i>	<i>Percent</i>
1. Keya Paha	14.0
2. Garfield	13.6
3. Garden	13.6
4. Loup	12.8
5. Blaine	12.3

Source: Drozd, David (5/17/11) UNO Center for Public Affairs Research

Aging is a process...not an event



Redefining old age... Oldest-Old (Neugarten)



Source: <http://www.google.com/imgres?imgurl=http://xfinitytv.comcast.net/blogs/files/2010/05/Betty-White-SNL.jpg&imgrefurl=http://xfinitytv.comcast.net/>

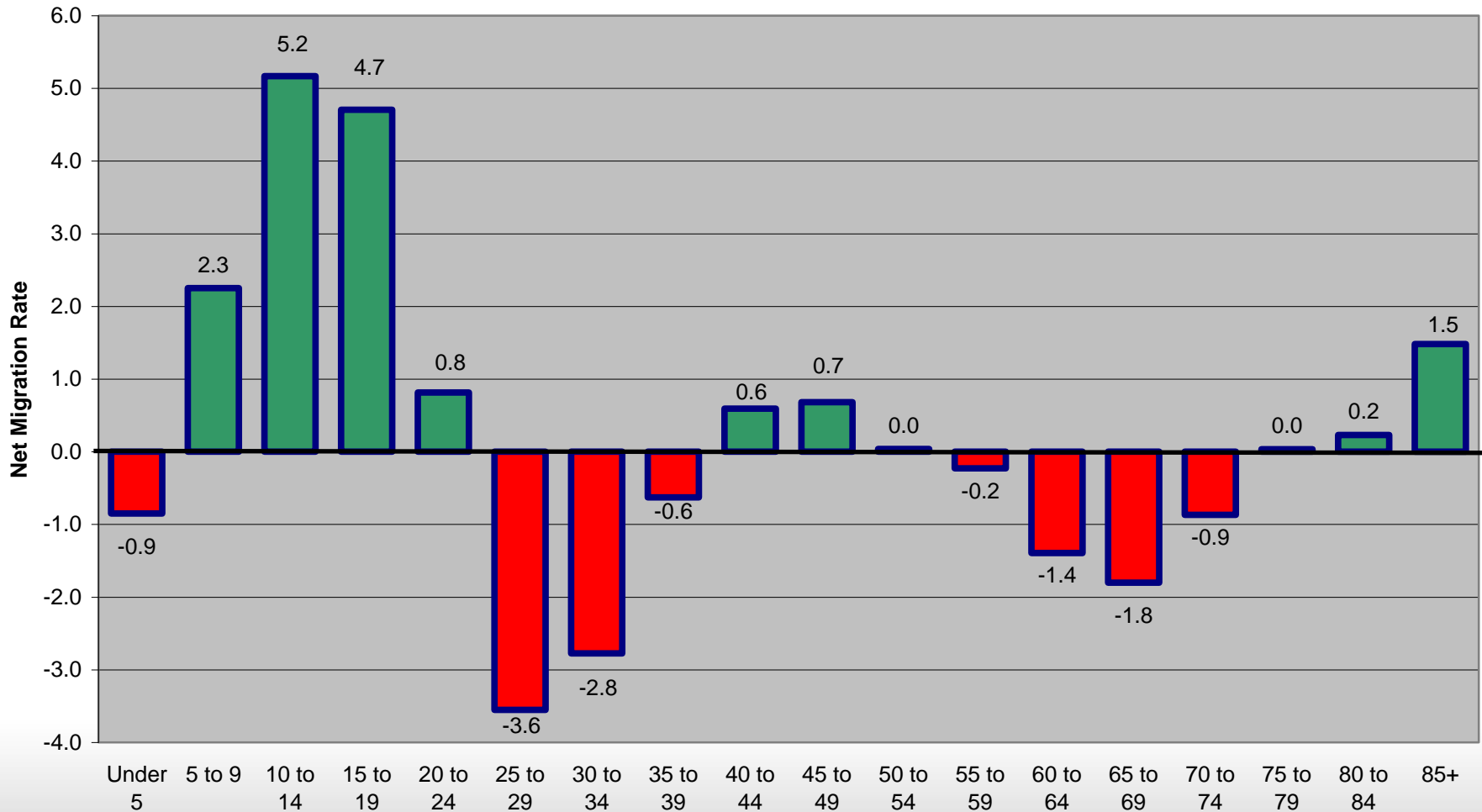
- Living alone (widowhood)
- Increase in the number of health issues (co and multi-morbidity), dementia
- May be concerned about retirement income
 - no longer working
 - outliving available resources
- Returning from a warmer climate
 - To be closer to family for support



A fast growing segment of the population

Nebraska Net Migration Rate by Age during 2000 to 2010 timeframe

Overall Net Migration Rate = 0.3



Sources: 2000 and 2010 Censuses, U.S. Census Bureau, Annual Births and Deaths by Single Year of Age, NE Dept of HHS

Age Group

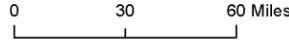
Compiled and Prepared by: David Drozd, UNO Center for Public Affairs Research

Oldest-Old

<i>2010 Rank</i>	<i>Percent</i>
1. Hooker	8.29
2. Thayer	5.57
3. Pawnee	4.98
4. Webster	4.96
5. Garfield	4.78

Nebraska Area Agencies on Aging

Data Source: Home and Community Based Services Division

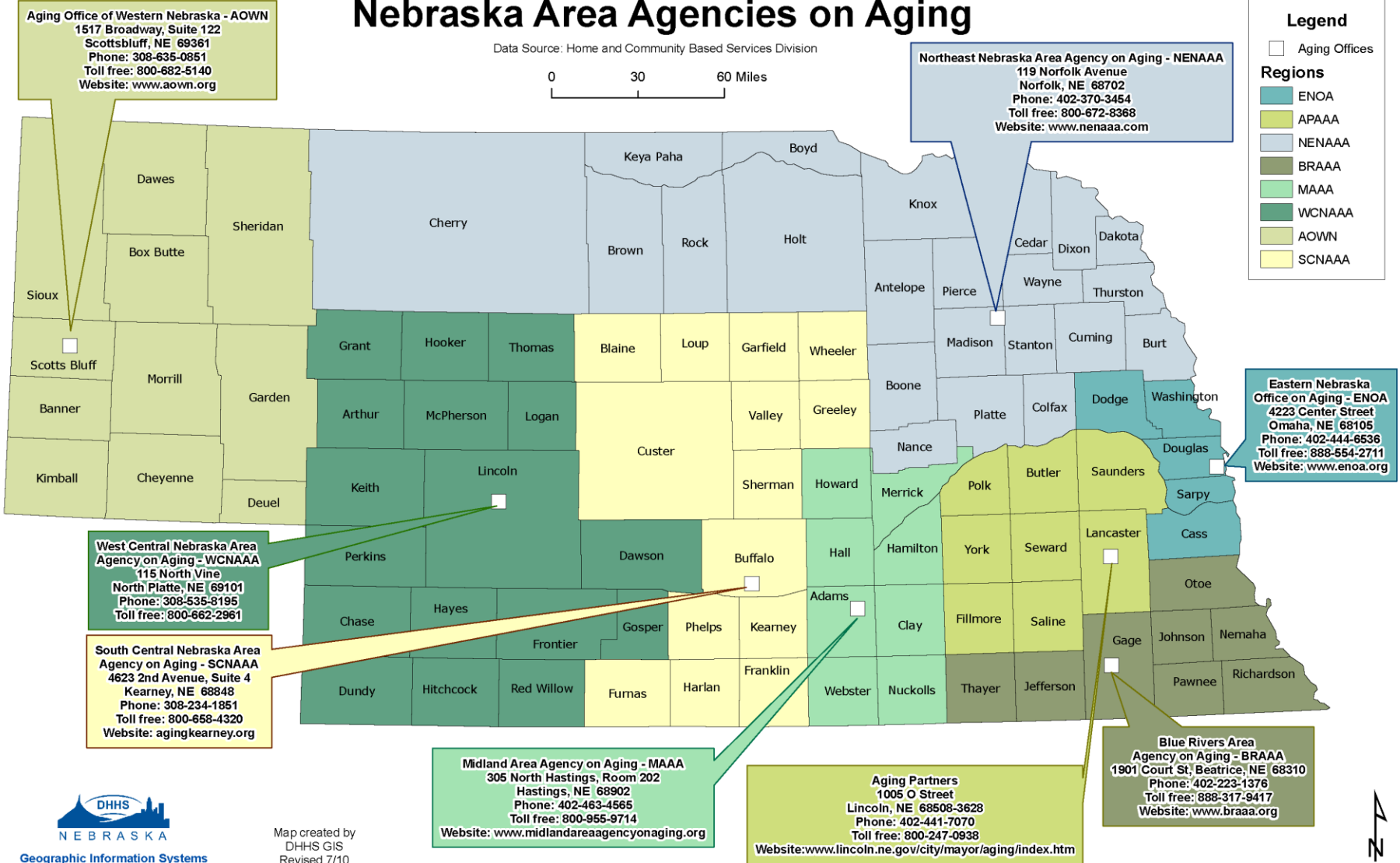


Legend

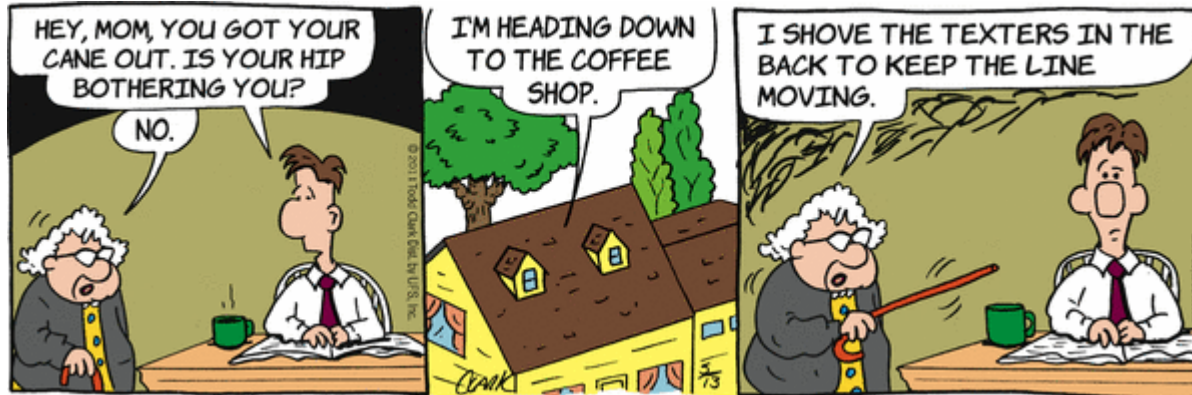
- Aging Offices

Regions

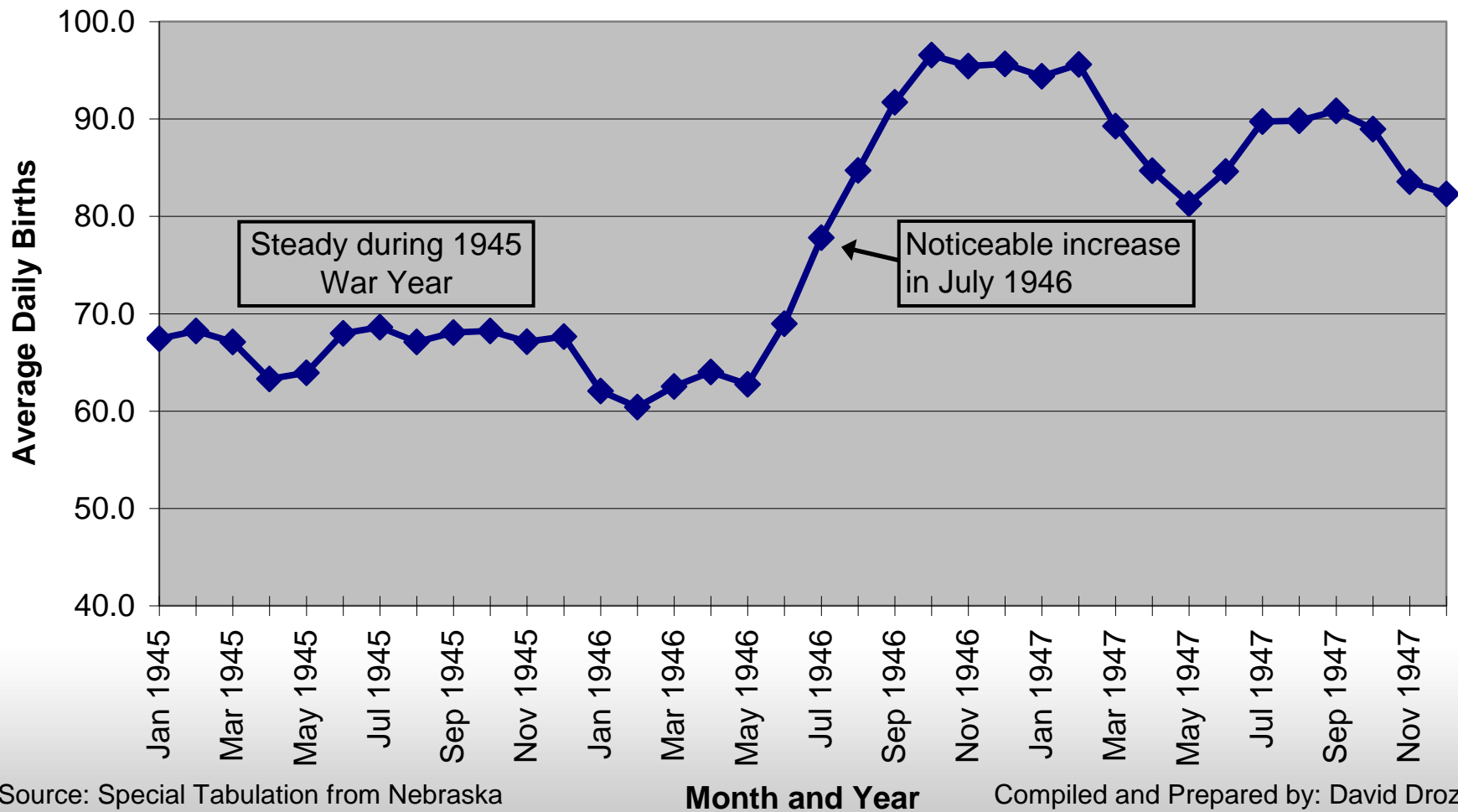
- ENOA
- APAAA
- NENAAA
- BRAAA
- MAAA
- WCNAAA
- AOWN
- SCNAAA



Forget the Sweet Little Old Lady Model...



Average Daily Births to Nebraska Residents: January 1945 to December 1947

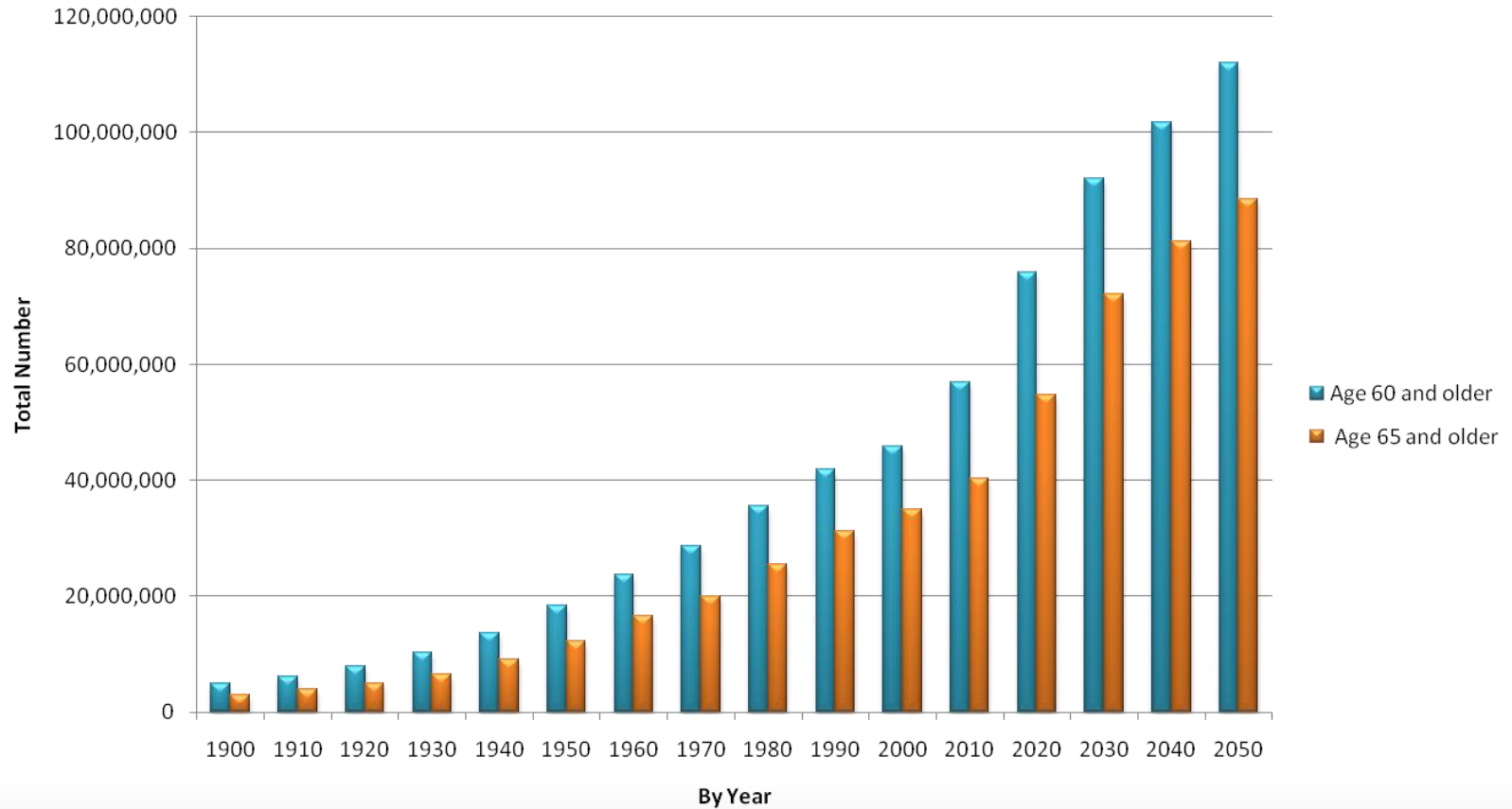


Source: Special Tabulation from Nebraska Department of Health and Human Services

Month and Year

Compiled and Prepared by: David Drozd, UNO Center for Public Affairs Research

Aging of the US population



Source: US Administration on Aging

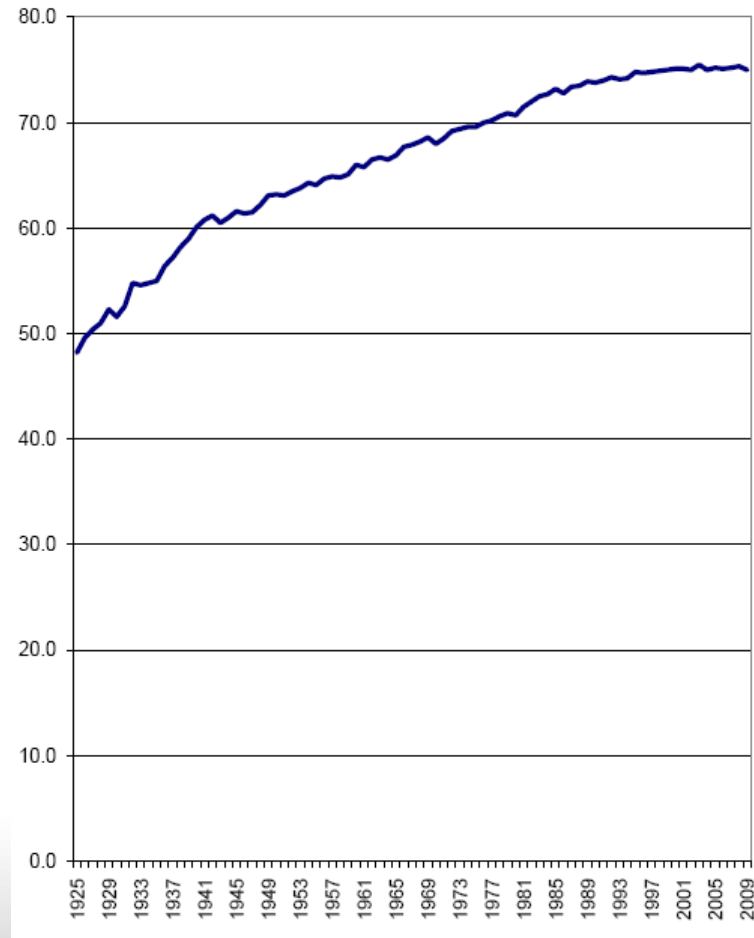
Life Expectancy

The average number of years a person is expected to live.

- In 1900 the average life expectancy was 45 (at birth) – 60 is old*
- In 2009, overall average life expectancy is 78.2 years (at birth) – 60 is young*

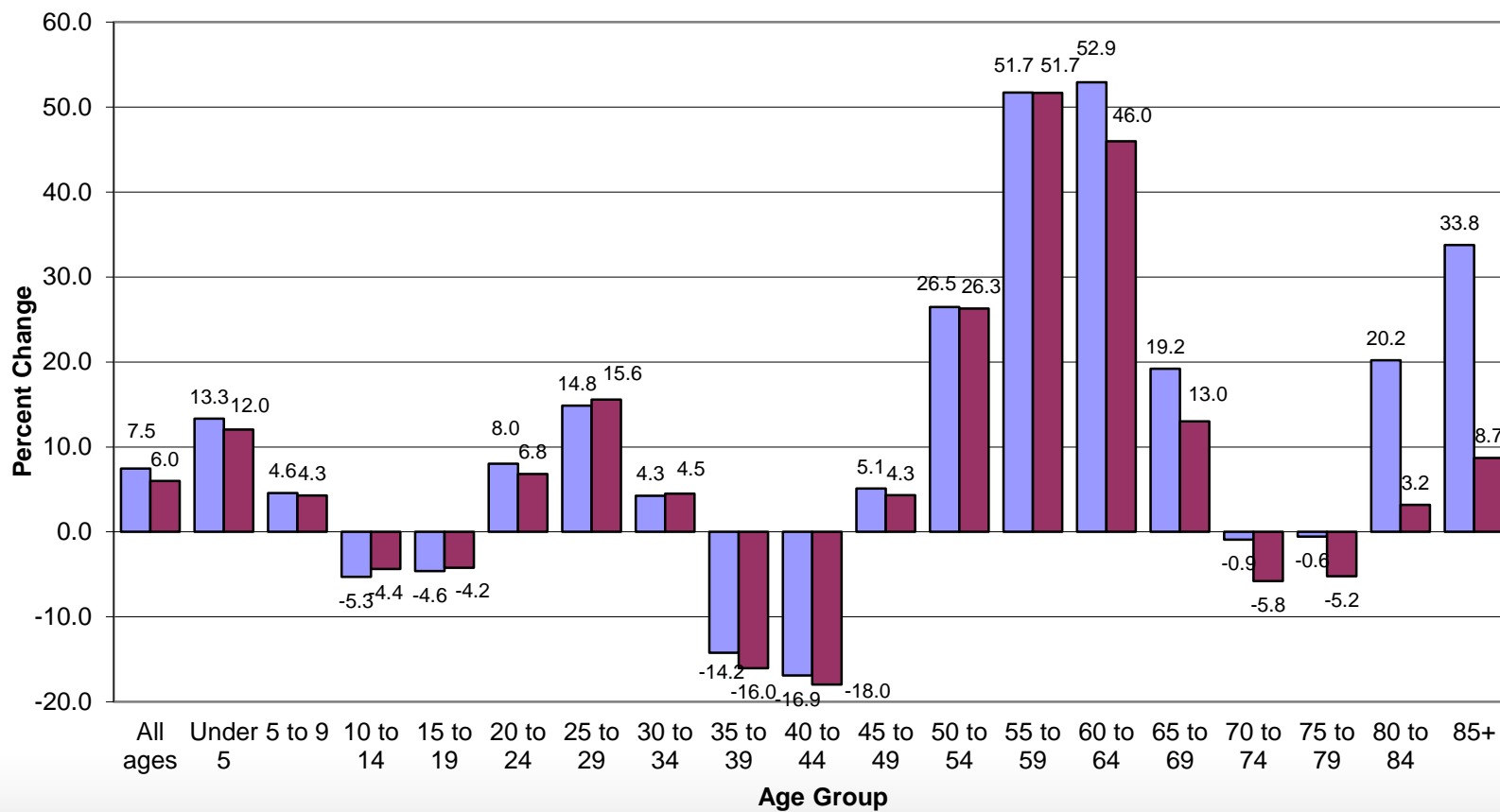
* Sanderson & Scherbov, 2008 – *Population Bulletin*, NCHS August 2009, CDC – March 2011

Graph 10: Average Age at Time of Death, 1925-2009



Source: 2009 Vital Statistics Report – Nebraska DHHS

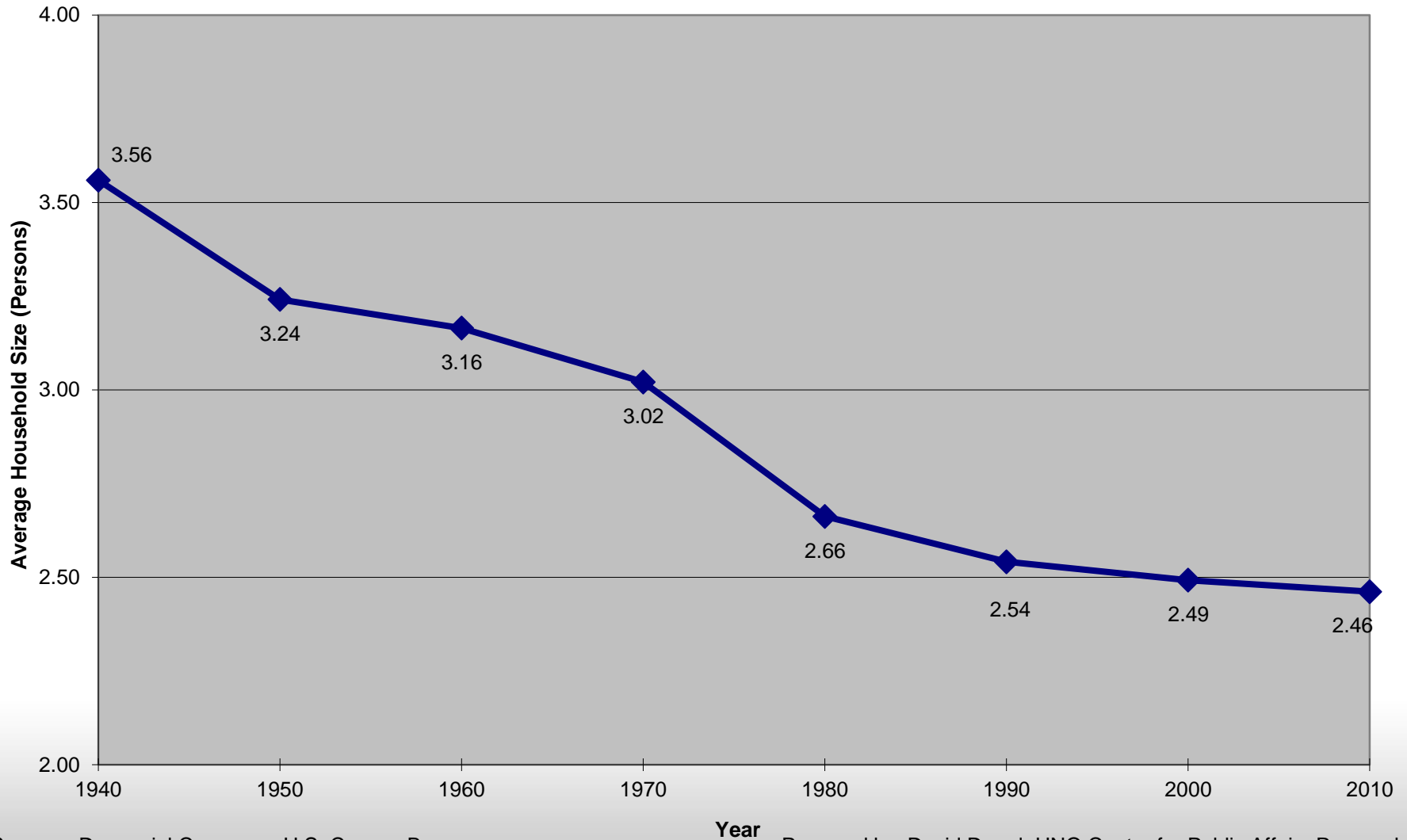
Percentage Change in 5-Year Age Groups by Gender for Nebraska: 2000-2010



Sources: 2000 and 2010 Censuses, U.S. Census

Male Female

Average Household Size in Nebraska: 1940 to 2010

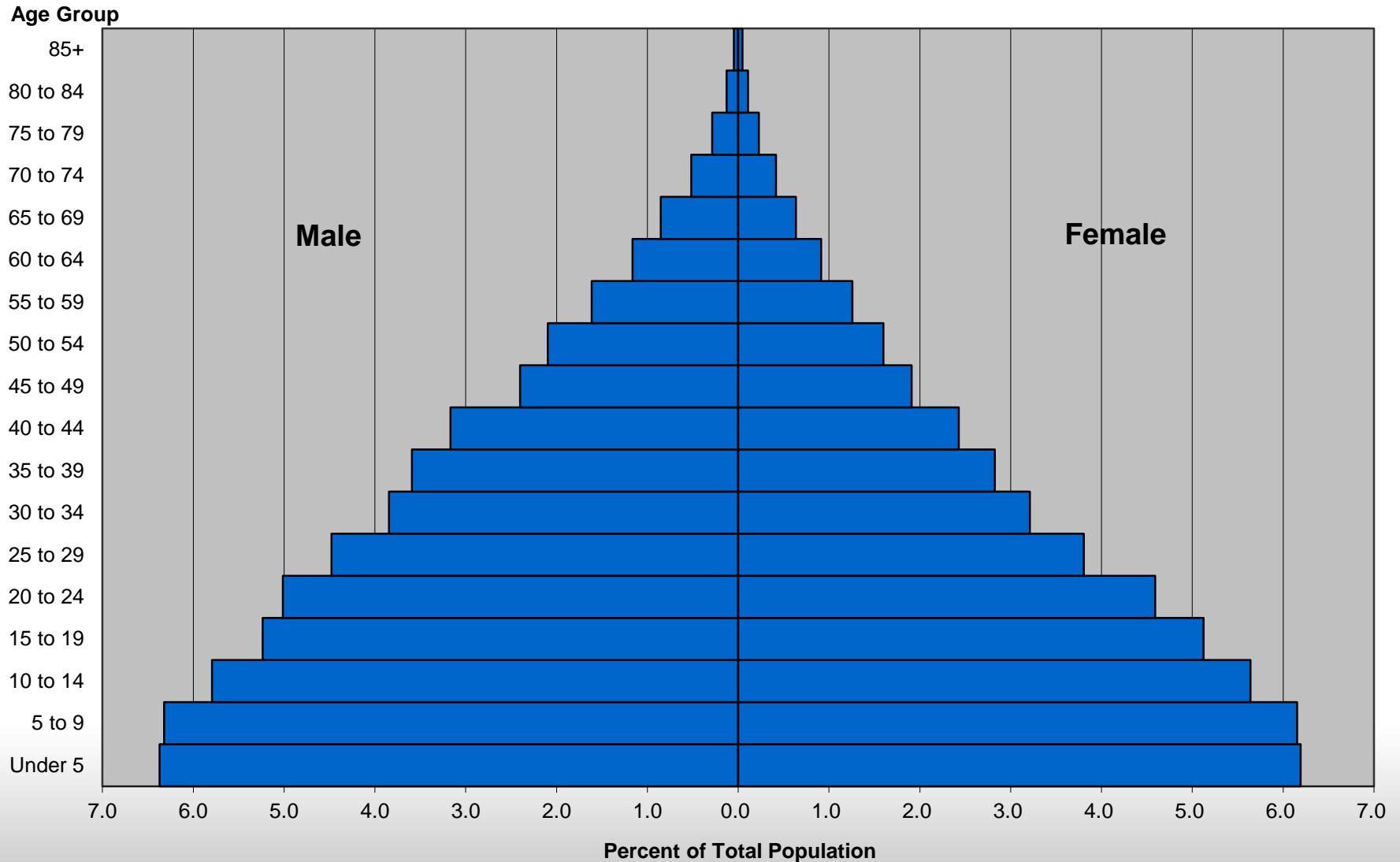


Sources: Decennial Censuses, U.S. Census Bureau

Year

Prepared by: David Drozd, UNO Center for Public Affairs Research

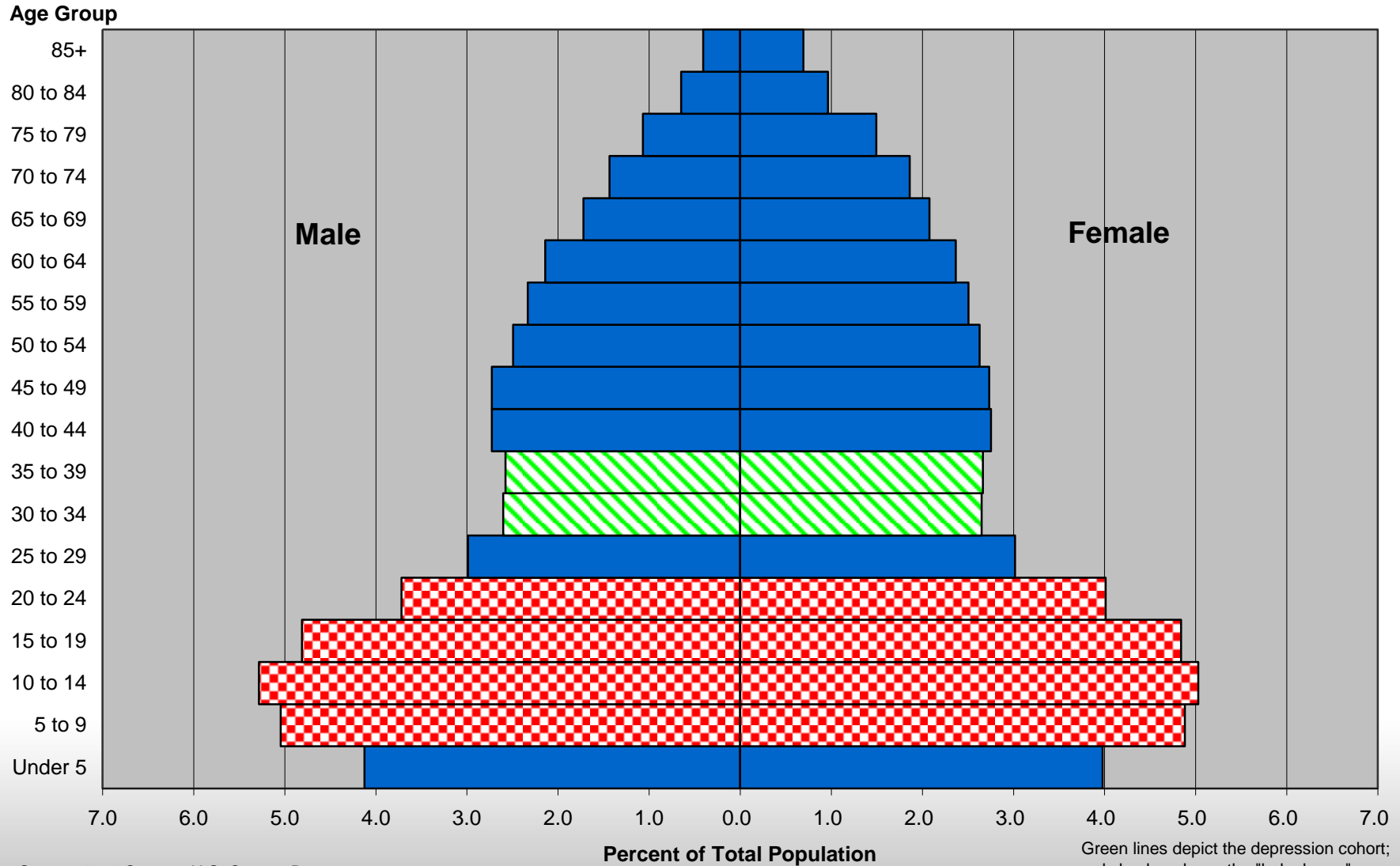
1900 Nebraska Population by Sex and Five-Year Age Group



Source: 1900 Census, U.S. Census Bureau

Prepared by: David Drozd, UNO Center for Public Affairs Research

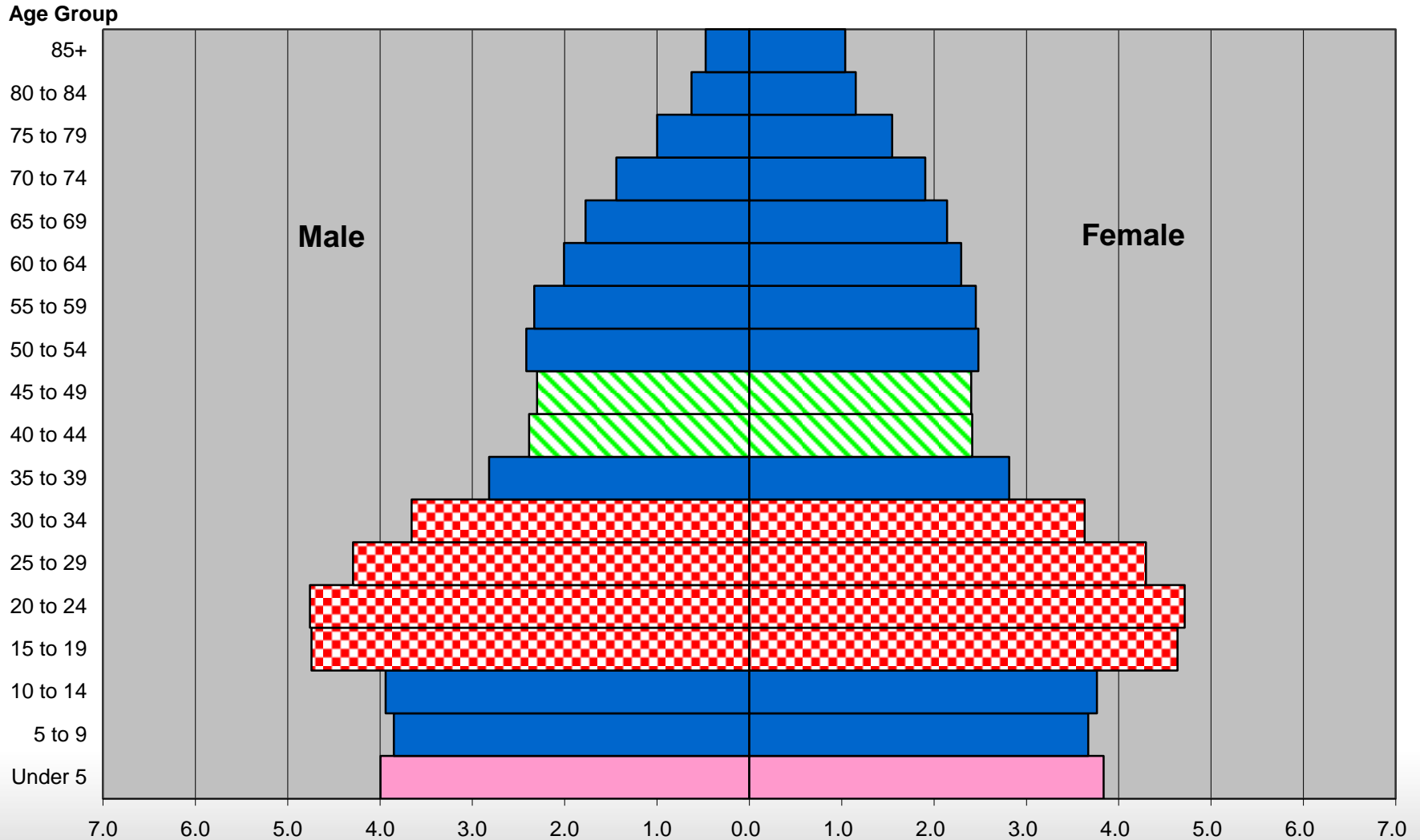
1970 Nebraska Population by Sex and Five-Year Age Group



Source: 1970 Census, U.S. Census Bureau

Prepared by: David Drozd, UNO Center for Public Affairs Research

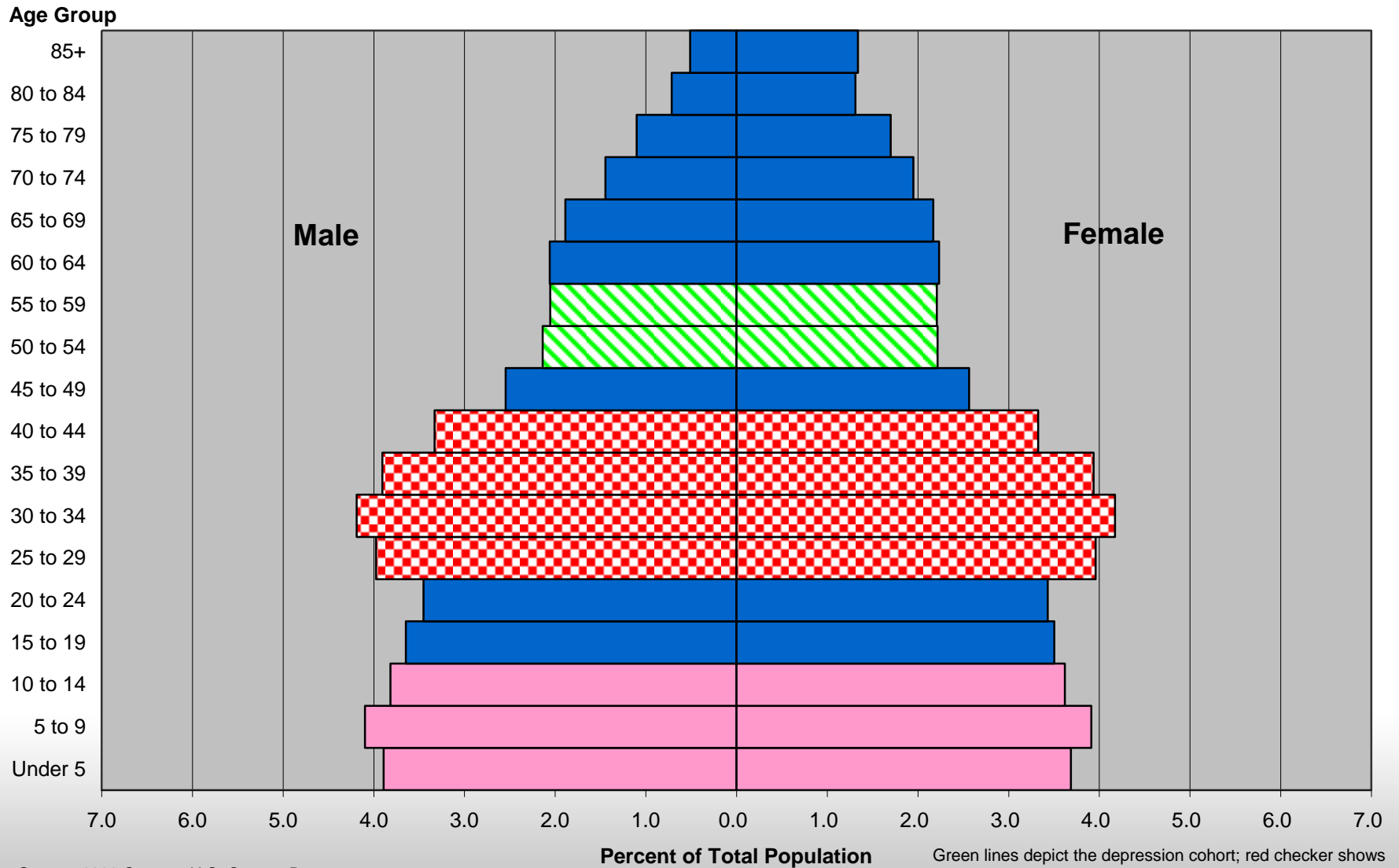
1980 Nebraska Population by Sex and Five-Year Age Group



Source: 1980 Census, U.S. Census Bureau

Green lines depict the depression cohort; red checker shows the "baby boom"; pink represents the "baby boom echo".

1990 Nebraska Population by Sex and Five-Year Age Group

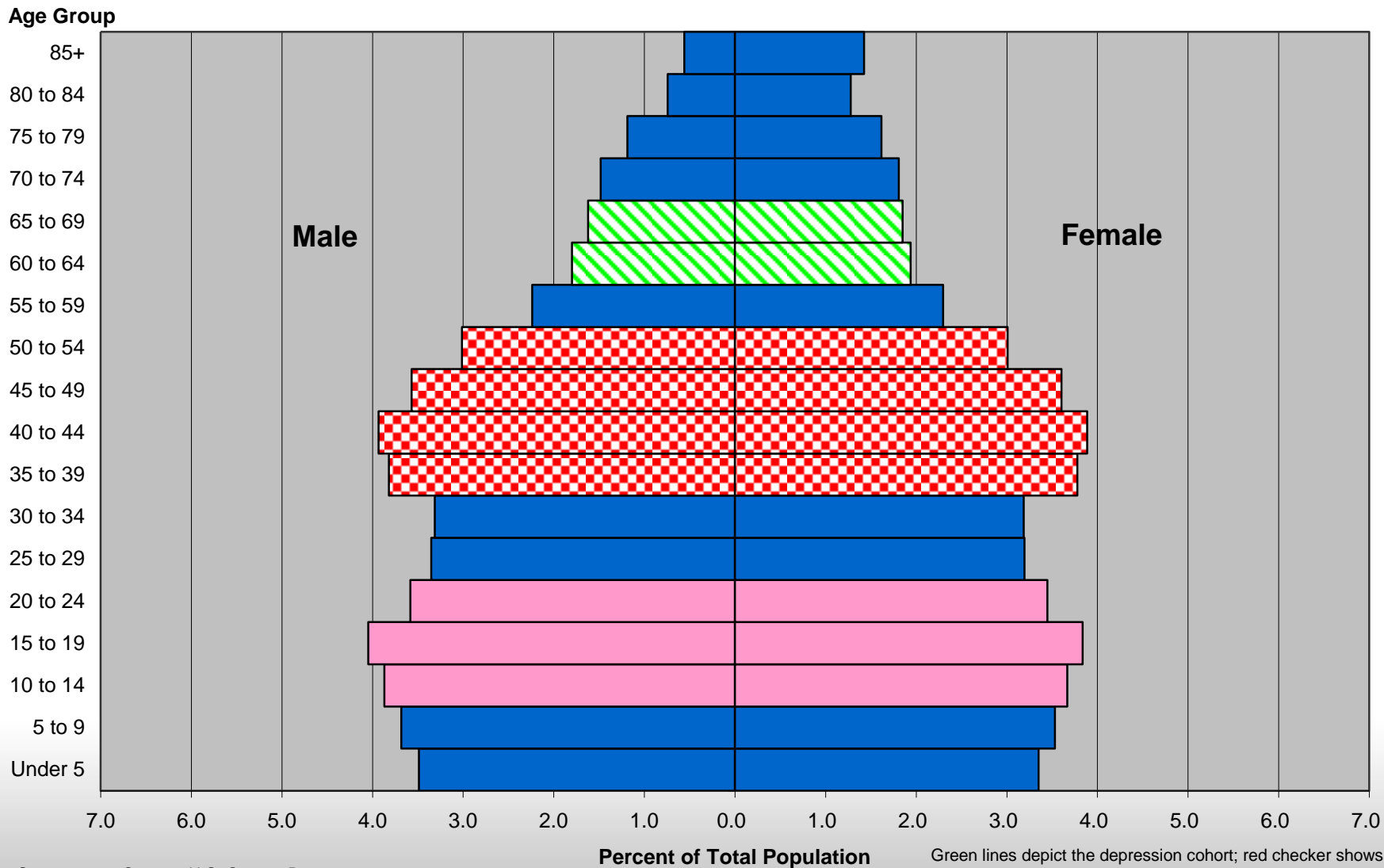


Source: 1990 Census, U.S. Census Bureau

Prepared by: David Drozd, UNO Center for Public Affairs Research

Green lines depict the depression cohort; red checker shows the "baby boom"; pink represents the "baby boom echo".

2000 Nebraska Population by Sex and Five-Year Age Group

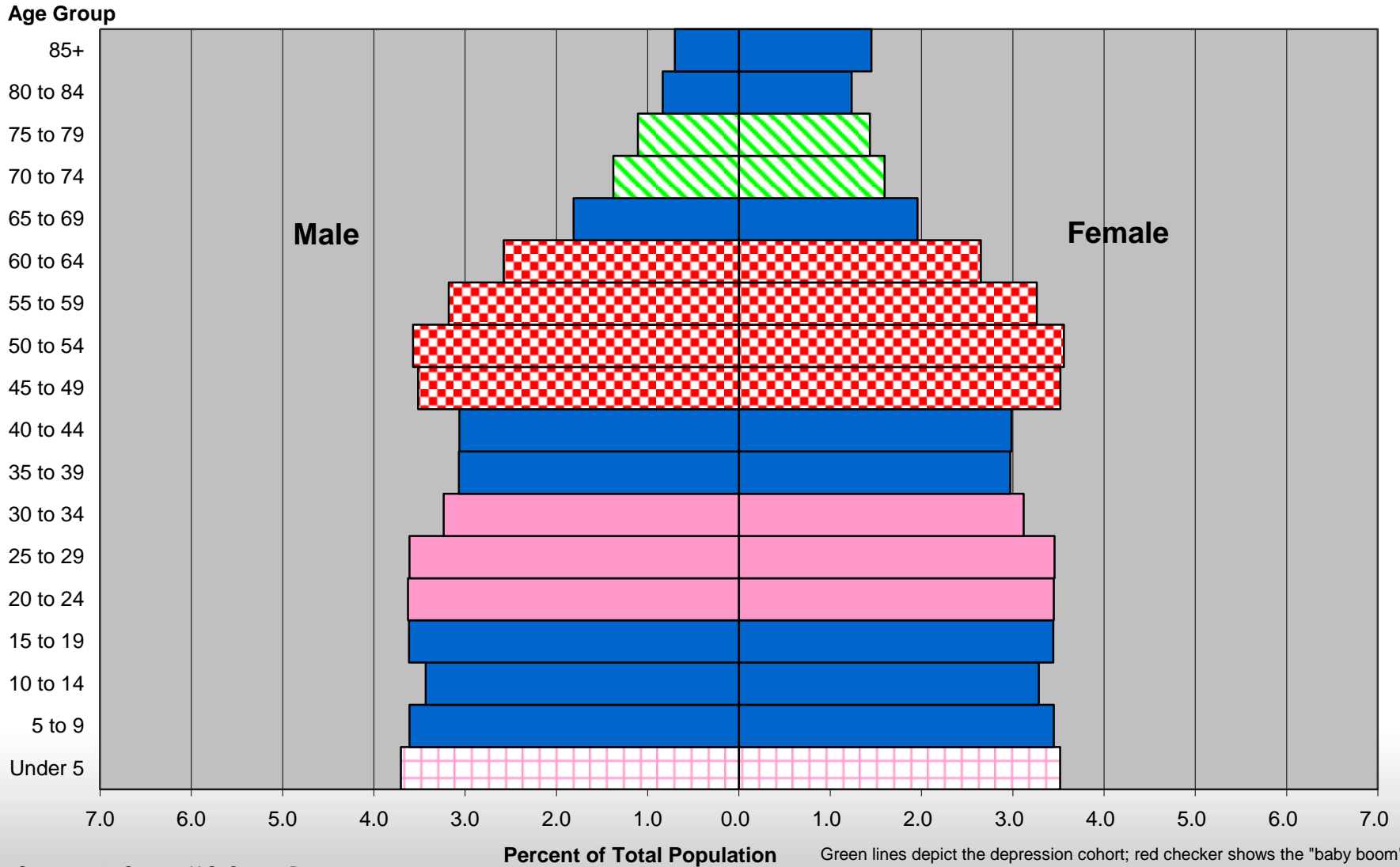


Source: 2000 Census, U.S. Census Bureau

Prepared by: David Drozd, UNO Center for Public Affairs Research

Green lines depict the depression cohort; red checker shows the "baby boom"; pink represents the "baby boom echo".

2010 Nebraska Population by Sex and Five-Year Age Group

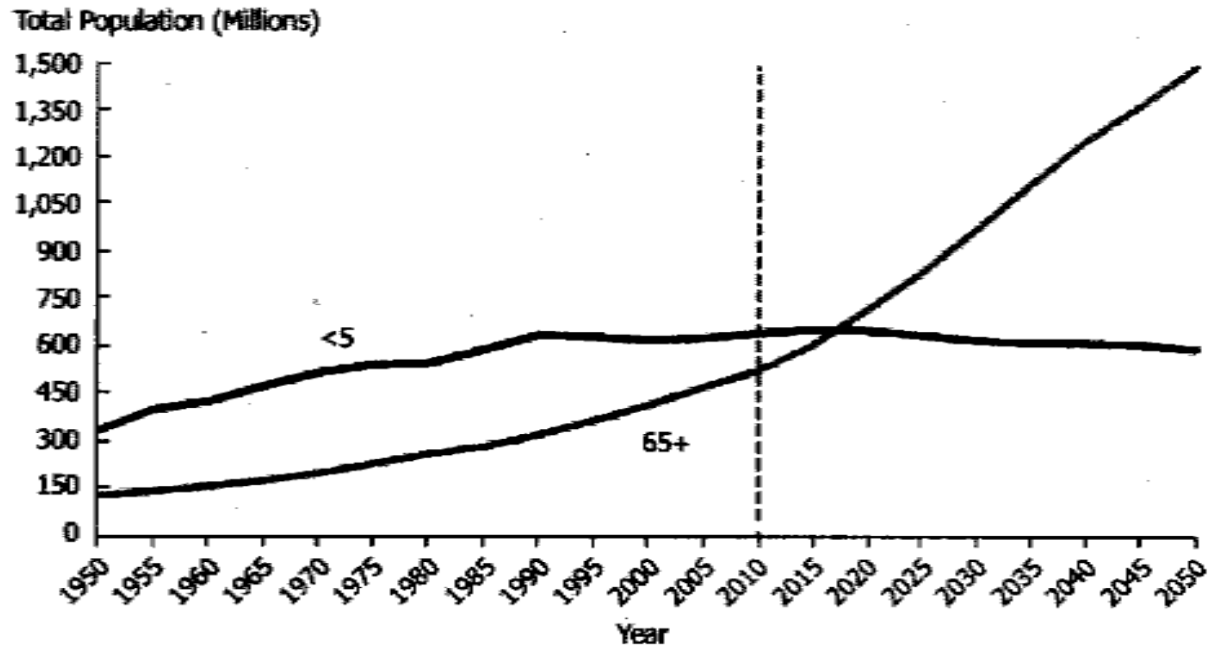


Source: 2010 Census, U.S. Census Bureau

Green lines depict the depression cohort; red checker shows the "baby boom"; pink represents the "baby boom echo"; pink crosshatch shows the "3rd wave"

Prepared by: David Drozd, UNO Center for Public Affairs Research

World



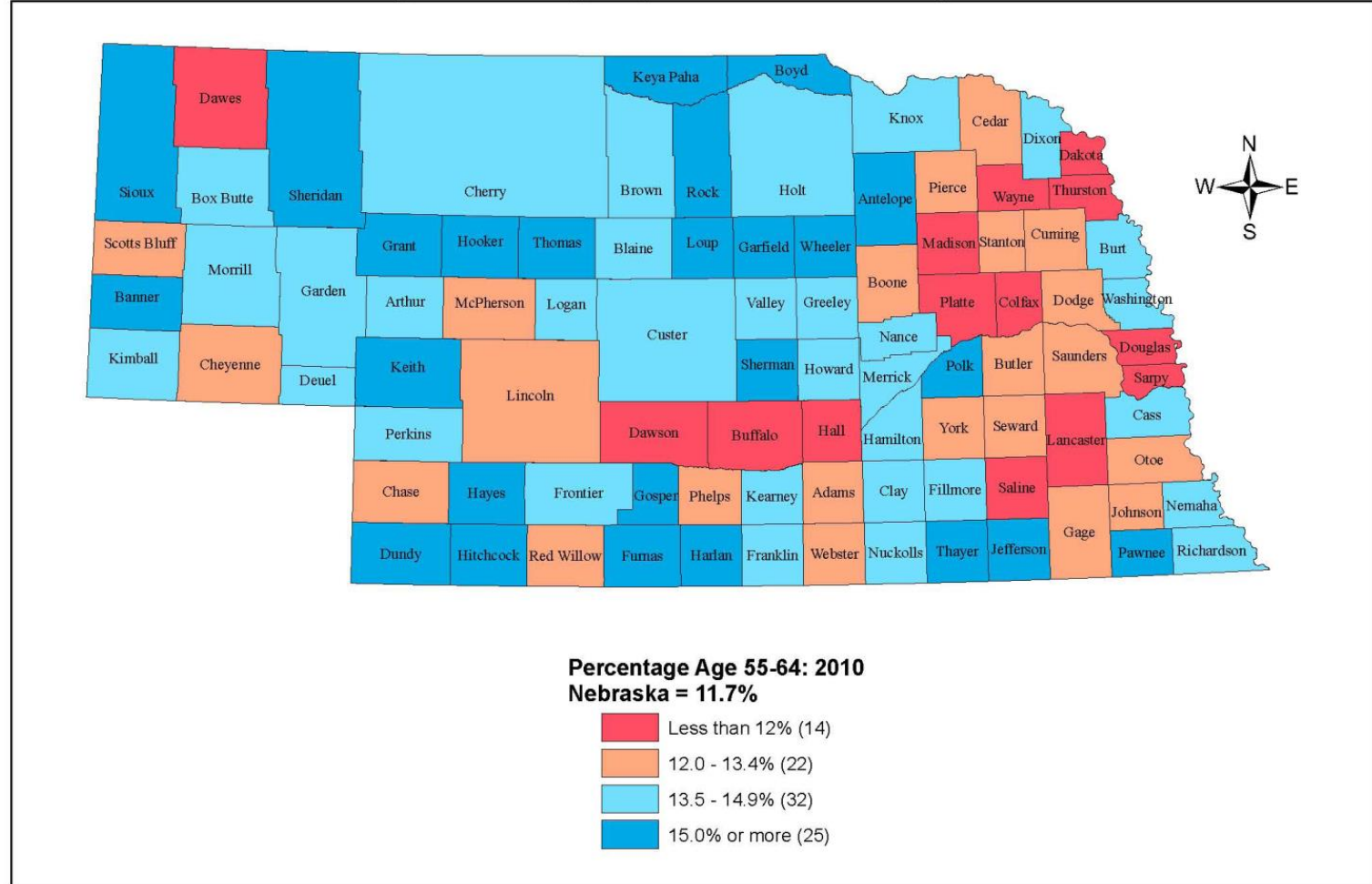
Source: Haub, C. (2011). World Population Aging: Clocks Illustrate Growth in Population Under Age 5 and Over Age 65. *Population Reference Bureau*.

- Fastest growing demographic nationally and in Nebraska (**55 – 64 YOA**).
- Most overlooked age group.
- Greatest disposable income
- Unemployment rate of 6.2 %; compared to persons 20-24 years of age with a rate of 14.2 % and those 25-34 with a rate of 9.4 % (NYTimes, 5/13/2011)



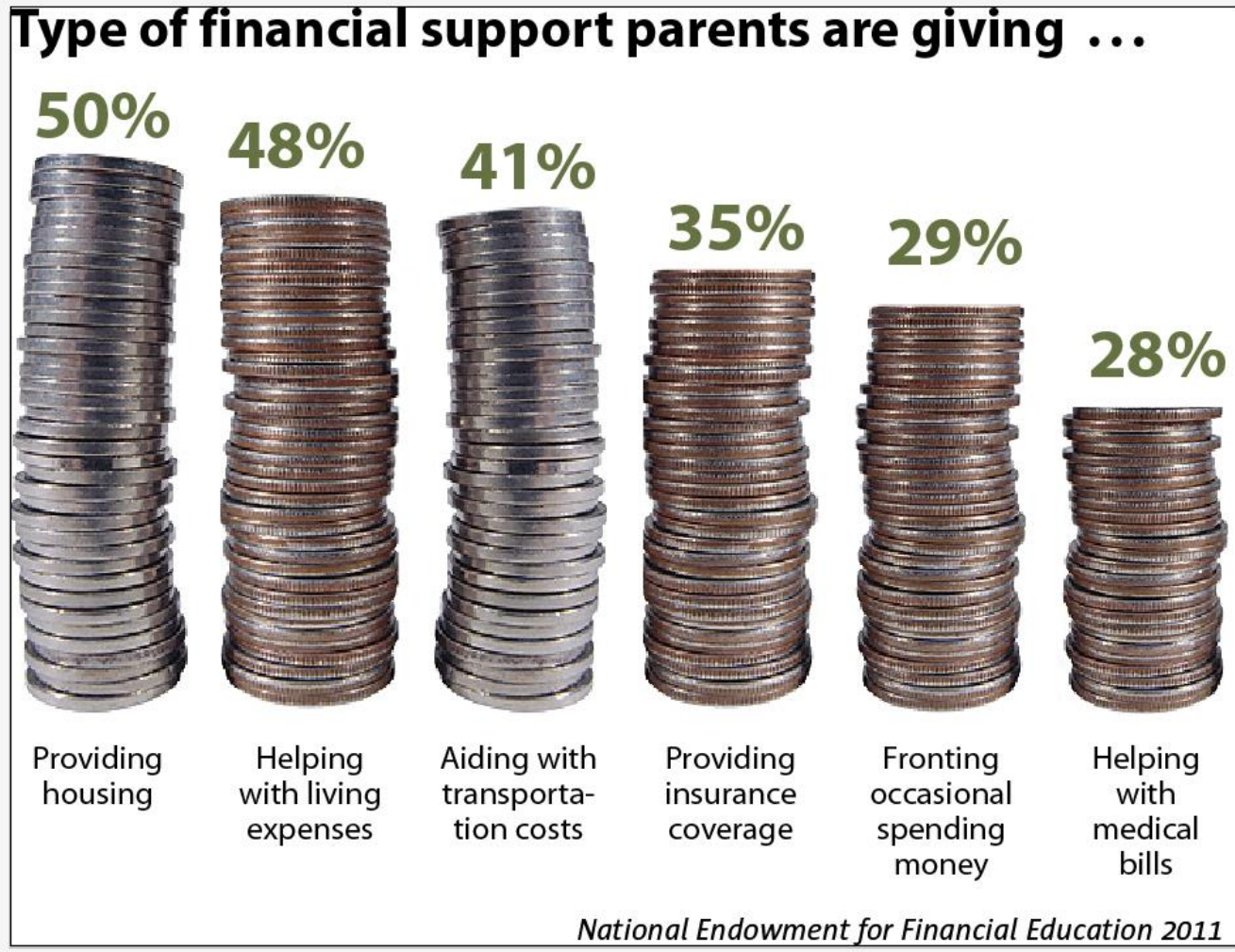
Where are all the alpha boomers???

Percentage of County Population that was Age 55-64: 2010



Source: 2010 Decennial Census (DP-1), U.S. Census Bureau

Prepared by: David Drozd, Center for Public Affairs Research, University of Nebraska at Omaha - June 10, 2011



Reasons for giving financial support



43%

Are doing so because they are “legitimately concerned” with their child’s financial well-being

37%

Have struggled in the past and do not want to see their children struggle the same way

32%

Their children are worse off than they were when they left home

National Endowment for Financial Education 2011

- Ability of adult children to become caregivers?
- Are adult children saving for their own retirement?
- What about the parents – how are they saving for retirement if they are giving funds to their children?

- 3.9 million Americans care for a child only
- 48.9 million Americans care for adults only
- 12.9 million Americans care for a child & adult
- Many of these people will need assistance sometime in the future

Source: National Alliance for Caregiving, 2011

- 10 million baby boomers will have AD (1 in 8).
- In numbers.....13.5 million people by 2050 will have AD in the U.S.
- By the age of 85, approximately 1 in 2 will have AD.
- The reality: AD is the 6th leading cause of death – heart disease, cancer, stroke declining
- AD kills more people than breast cancer and prostate cancer combined.

- In 2009, the cost of care – 12.5 billion hours of unpaid care is provided by families to persons with AD
- Estimated value in 2009 = \$144 billion
- Cost of AD by 2050 = \$1.078 trillion
- For every \$100 spent on AD research there is \$25,000 spent on caring for a person with AD

- Labor – older worker? Need or want?
- Rethinking marketing strategy
- Availability of caregivers
- Aging prison population
- Design of roads – educating civil engineers
- Changing face of aging – the aging of the Latino population



Sandy Huffaker for The Wall Street Journal

