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c 208 The Simcoe & Erie General Insurance Company Act, 1973

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CHAPTER 208

An Act respecting Simcoe & Erie General Insurance Company

Assented to April 27th, 1973 Session Prorogued March 5th, 1974

W HEREAS Simcoe & Erie General Insurance Company, Preamble hereinafter called the Company, hereby represents that it was incorporated under the laws of the Province of Ontario by letters patent bearing date February 26, 1959; and whereas by supplementary letters patent bearing date December 31, 1971 the capital structure of the Company was amended; and whereas the Company desires to be continued under the jurisdiction of the Parliament of Canada; and whereas the applicant hereby applies for special legislation for such purposes; and whereas it is expedient to grant the application;

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Subject to authorization by special resolution under Application The Corporations Act, the Company may apply to the Minister of Consumer of Consumer and Corporate Affairs of Canada for letters Affairs patent continuing the Company as if it had been incorporated under an Act of the Parliament of Canada and providing, *inter alia*, that all rights and interests of the shareholders, policyholders and creditors of the Company in, to or against the property, rights and assets of the Company and all liens upon the property, rights and assets of the Company are unimpaired by such continuation.

2. Upon the issue of the letters patent referred to in Application of R.S.O. 1970, section 1, the Company shall file with the Minister of Consumer c. 89 and Commercial Relations a notice of the issue of such letters patent together with a copy of such letters patent certified by the Department of Consumer and Corporate Affairs and on and after the date of the filing of such notice, *The Corporations Act* shall cease to apply to the Company.

3. The Minister of Consumer and Commercial Relations ^{Certificate} may, on receipt by him of the notice and certified copy of the letters patent referred to in section 2, issue a certificate to the Company confirming the date of such filing.

Commence-ment 4. This Act comes into force on the day it receives Royal Assent.

5. This Act may be cited as The Simcoe & Erie General Insurance Company Act, 1973. Short title