KOREAN MILLENNIALS COMING OF AGE IN THE ERA OF INEQUALITY Research Brief No.1

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Who Are Korean Millennials?: Demographics By Hyunjoon Park

We define Millennials who have come of age during 2000s, which generally correspond to the cohort born in 1980 or later. Since the 2015 Census are the major source with which to describe Korean Millennials' characteristics (and data are often presented for five-year age groups), Korean Millennials referred to this brief are those aged 20 to 34 in 2015 (born between 1980 and 1995).

How many Korean Millennials are there? According to the <u>2015 Korean Census</u>, there are 10 million men and women aged 20 to 34, account for 20 percent of total Korean population. Among those aged 20 to 34, there are 5.25 million men and 4.78 million women.

When limited to young people in general households (excluding those living in groups households or in military), 43 percent of Korean Millennials are either a head of household heads or spouse of household head (40 percent of men and 45 percent of women).



Korean Population in Five-Year Age Groups (2015): Millennials in Red

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