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Office of Fiscal and Program Review

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FISCAL NEWS

MONTHLY NEWSLETTER OF THE OFFICE OF FISCAL AND PROGRAM REVIEW

JUNE 2013

Volume 7 Number 6

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The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



Month In Review

June began with the Appropriations Committee trying to reach a compromise on the Biennial Budget Bill with a looming deadline to ensure enactment prior to the start of the fiscal year on July 1st. The month ended with the Legislature voting to override the Governor’s veto of the unanimous report of the Appropriations Committee.

While the budget deliberations were wrapping up, General Fund revenue was building up a sizeable positive variance. May revenue was substantially over budget; primarily from the strong performance of the Individual Income Tax category. Preliminary data for June indicate that the current month will add to that positive variance. This variance is once again largely from Individual Income Tax performance, but a substantial positive variance in Estate Tax collections is another significant contributor. Other major tax lines appear to be tracking close to or modestly above the higher budgeted benchmark for FY 2013 established by the May revenue forecast. As a result, the final tally of the FY 2013 uncommitted General Fund balance available for various statutory year-end transfers (the so-called “Cascade”) may be more than \$45 million.

Highway Fund revenue was also performing ahead of the revised forecast, although for the Highway Fund, the budgeted target was lowered based on the underperformance of Fuel Taxes. The Fuel Taxes category now appears to be tracking close to budget and the performance of revenue collected by the Bureau of Motor Vehicles has been building up a cushion heading into the last month of the fiscal year. Preliminary data for June Highway Fund revenue indicate that it is on or modestly ahead of budget. As a result, some additional transfers of a portion of the revenue surplus will increase Highway Fund allocations for highway and bridge improvement projects in FY 2014.

The average balance in the cash pool in May, which reflects the full impact of April income tax collections, improved compared with last May, but still remained below the long-term average for the month.

Although MaineCare General Fund spending has declined compared with last fiscal year, it has not declined as much as budgeted. The Legislature needed to enact a separate emergency supplemental budget bill to provide funding in order to make the last 2 weekly payments to providers in this fiscal year. This temporary funding was replaced by emergency funding that was included in the Biennial Budget Bill, once it became law.

**General Fund Revenue Update****Total General Fund Revenue - FY 2013 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
May	\$228.2	\$249.6	\$21.4	9.4%	\$254.4	-1.9%
FYTD	\$2,580.3	\$2,598.6	\$18.3	0.7%	\$2,545.8	2.1%

General Fund revenue was \$21.4 million over budget for the month of May and \$18.3 million over budget for the fiscal year with just one month remaining. This positive variance is above the \$43.5 million higher benchmark for FY 2013 established by the May 2013 revenue forecast. Preliminary data for June's performance indicate that positive variances in the Individual Income Tax and the Estate Tax payments will add to May's positive variance. Assuming no significant late surprises in other General Fund revenue categories, FY 2013 General Fund revenue will likely end the fiscal year more than \$45 million over budget.

Individual Income Tax collections exceeded the higher projections of the May revenue forecast, which increased budgeted revenue for this category by \$81.1 million for FY 2013. May collections were over this higher benchmark by \$15.6 million and began the last month of the fiscal year with a positive year-to-date variance of \$18.8 million. Preliminary data for June indicate that this category's strong performance is continuing and will end the year roughly \$30 million over budget. Both withholding and estimated payments will be over budget for the fiscal year. These components, which are the best barometers of current income tax liability, are positive signs for this category going forward. Refunds and final payments are also adding to the positive variance, but these components reflect prior tax year liability adjustments, rather than current income.

Sales and Use Tax collections were \$1.3 million over budget for the month of May, but remained \$0.9 million under budget for the fiscal year with one month remaining. Preliminary data for June's performance indicate another positive variance that will push this category into positive territory for the final fiscal year tally. As indicated last month, a significant factor in April's Sales and Use Tax variance and the decline of taxable sales for this period was a distortion of the monthly distribution of budgeted revenue as a result of the much milder spring in 2012 compared with this spring. That effect should not be a factor in future months.

Some concerns remained over the performance of the Corporate Income Tax based on the negative variance of \$1.7 million for the fiscal year through May, even after the \$15 million FY 2013 downward adjustment for this category in the May revenue forecast. June's performance may help to lessen these concerns based on preliminary data on June collections. June estimated payments will exceed budget and help this category end the year with a modest positive variance.

June preliminary data also indicate that the Estate Tax will end the year more than \$8 million over budget with the receipt of a very large estate tax payment in June. A portion of this very large estate tax payment was already included in budgeted revenue as part of the first Emergency Supplemental Budget Bill enacted in February based on a notice provided to Maine Revenue Services from the estate's representatives.

Highway Fund Revenue Update**Total Highway Fund Revenue - FY 2013 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
May	\$26.4	\$26.9	\$0.4	1.7%	\$27.0	-0.4%
FYTD	\$270.6	\$273.3	\$2.7	1.0%	\$270.8	0.9%



Highway Fund Revenue Update (Continued)

Highway Fund revenue was over budget by \$0.4 million in May and by \$2.7 million for the fiscal year through May as a result of the FY 2013 \$3.5 million downward adjustments in the May revenue forecast. That forecast revision primarily addressed issues with fuel tax collections. Growth for the fiscal year remained positive, but only as a result of the significant one-time title fee revenue received in October. The revised May 2013 revenue forecast assumes a decline of 0.6% for fiscal year 2013.

Due to the timing of the receipts of Highway Fund revenue toward the end of each month, it is difficult to project final FY 2013 variances for the Highway Fund. June preliminary data seem to indicate that June will be close to budget for the month and the Highway Fund will end the fiscal year with a modest surplus.

The Fuel Taxes category was under budget in May by \$0.8 million, but was essentially on target for the fiscal year. Of course, this is only after factoring in the \$3.6 million downward revenue revision to this category for FY 2013 in the May revenue forecast. Preliminary data for June revenue in this category indicate a stronger showing in June and will help this category end the year with a positive variance.

Strength of collections for the Motor Vehicle Registration and Fees category, which are collected by the Bureau of Motor Vehicles, was more than enough to offset the negative variance from the Fuel Taxes category. This category was over budget by \$2.4 million for the fiscal year through May. Preliminary data for June indicate that this category will be under budget for the month due to an effort in May to have municipalities submit revenue before the end of the month. This category will still end the year with a positive variance of roughly \$2 million.

Cash Update

The average total cash pool balance for May was \$530.9 million: \$131.4 million higher than April; \$32.0 million higher than last May and \$75.0 million less than the 10-year average balance for May of \$605.8 million. April and May cash balances, particularly for the General Fund, typically show improvement from April individual income tax filings.

May's average for General Fund internal borrowing was \$35.5 million less than May 2012 and dropped by \$152.3 million from the April average. With April's very strong revenue performance, external cash flow borrowing will not be required again this year. It has been 7 years (FY 2006) since the State last issued Tax Anticipation Notes or borrowed externally for cash flow purposes.

Summary of Treasurer's Cash Pool

May Average Daily Balances

Millions of \$'s

	2012	2013
General Fund (GF) Total	\$16.9	\$20.4
General Fund (GF) Detail:		
Budget Stabilization Fund	\$69.6	\$44.6
Reserve for Operating Capital	\$17.1	\$17.1
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$153.7	\$118.2
Other General Fund Cash	(\$223.5)	(\$159.5)
Other Spec. Rev. - Interest to GF	\$21.8	\$63.6
Other State Funds - Interest to GF	\$24.1	\$15.9
Highway Fund	\$68.2	\$45.2
Other Spec. Rev. - Retaining Interest	\$44.3	\$80.4
Other State Funds	\$218.9	\$192.5
Independent Agency Funds	\$104.7	\$112.9
Total Cash Pool	\$498.8	\$530.9



MaineCare Update

MaineCare Cycle Spending

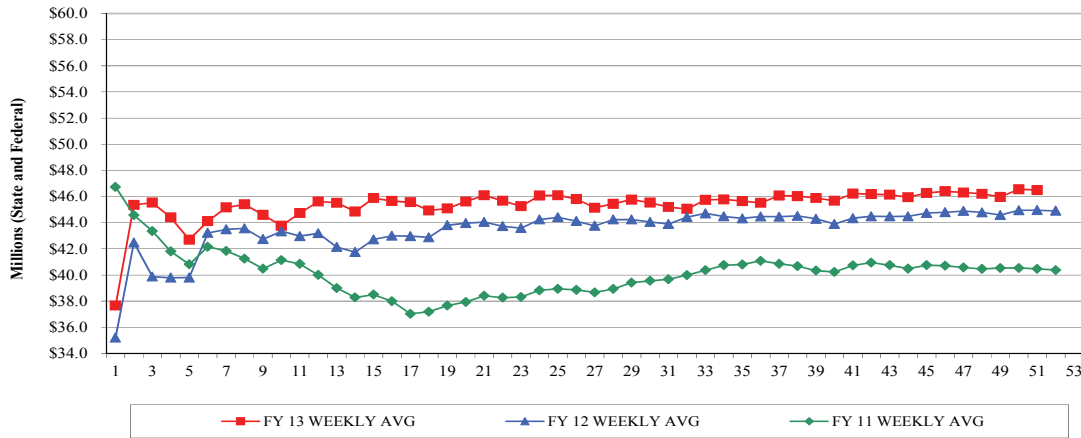
The average weekly MaineCare cycle for FY 2013 through Week 51 was \$46.5 million (state and federal dollars), an increase from the \$46.3 million average through Week 47 and significantly above the FY 2012 average of \$44.9 million. MaineCare Chart 1 summarizes average weekly MaineCare cycle payments for FY 2013 as well as comparable payment cycle averages for FY 2011 and FY 2012. MaineCare Chart 2 summarizes the actual cycles each week for FY 2013 and for FY 2011 and FY 2012.

MaineCare Chart 1 shows weekly FY 2013 MaineCare cycle averages have continued to stay above the average for FY 2012. MaineCare Chart 2 shows that the monthly billing “high point” cycle for June was

\$75.2 million in Week 50, an increase from the May monthly billing “high point” cycle of \$60.0 million in Week 45. The monthly billing “high point” cycles averaged \$60.9 million for FY 2013, an increase over the FY 2012 monthly billing “high point” cycle average of \$57.0 million.

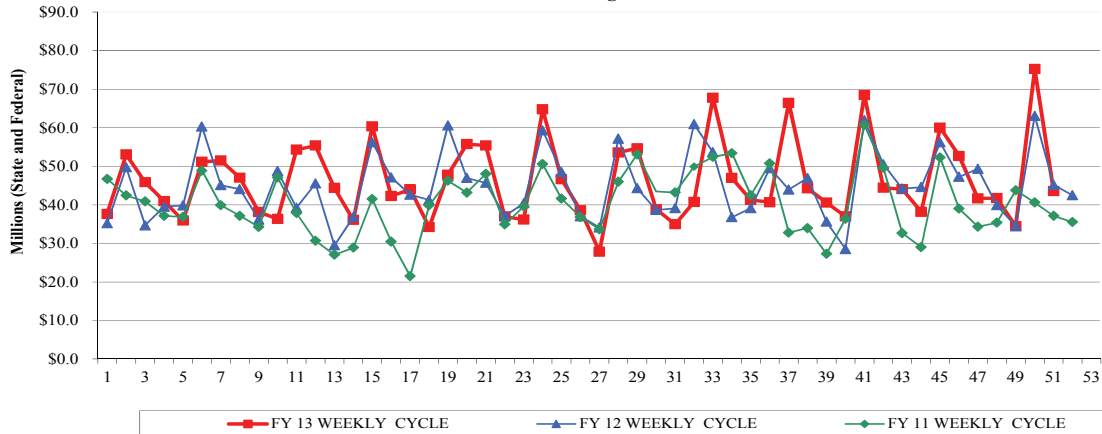
On June 14th, PL 2013, c. 248 (LD 1563), a temporary FY 2013 emergency supplemental appropriations bill, was signed into law providing appropriations of \$35.3 million for MaineCare cycle payments for the remainder of the fiscal year. These funds are now available to the Department of Health and Human Services to pay the week 51 and Week 52 MaineCare cycles. This temporary funding was replaced by emergency funding included in PL 2013, c. 368, the Biennial Budget Bill.

MaineCare Chart 1 - Weekly Cycle Averages - FY 11, FY 12 and FY 13
FY 13 Through 6/22/13 - Week 51



° FY 11 averages do not reflect MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles. FY 13 averages do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.

MaineCare Chart 2 - Weekly Cycles - FY 11, FY 12 and FY 13
FY 13 Through 6/22/13 - Week 51



° FY 11 cycles do not include MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles. FY 13 cycles do not reflect MaineCare hospital settlements of \$26.3 million paid in the 9/29/12 (13th) cycle.

**MaineCare Update (Continued)****MaineCare Expenditures through Eleven Months**

MaineCare Table 1 summarizes MaineCare and Related expenditures (all state and federal dollars) through eleven months for the last three fiscal years. The overall growth rate through eleven months from FY 2012 to FY 2013 of 2.2% included increases in the hospital services (i.e., from the continued implementation of the new hospital payment system), one-time hospital settlements, residential care, mental health services, and rehabilitation services payment categories. Significant decreases in expenditures through eleven months occurred in the pharmacy and related, Medicare crossover payments, home and community-based care waivers, medical professionals, and the case management expenditure categories.

Another significant factor continuing to affect FY 2013 expenditures is the increased credits and other offsets in the “16 Other Adjustments” expenditure category. This category reflects financial transactions (e.g., third party liability collections, audit settlements, etc.) that are not assigned to another object of expenditure code.

MaineCare Table 1 also summarizes the MaineCare and Related programs General Fund expenditure impact through eleven months. The total impact shows a 4.8% decrease from FY 2012 to FY 2013. After adjusting for a significant one-time expenditure in FY 2012 for the targeted case management federal settlement and in FY 2013 for hospital settlement payments, the resulting adjusted General Fund impact shows a 2.2% decrease.

MaineCare Table 1 - MaineCare and Related Expenditures Through 11 Months*All Funds*

Expenditure Categories	FY 2011	FY 2012	FY 2013	Changes 2012 to 2013	
				\$	%
1 Hospital Services	\$442,591,837	\$465,842,565	\$550,689,372	\$84,846,807	18.2%
1A Hospital Settlements ¹	\$248,527,119	\$0	\$26,332,279	\$26,332,279	na
2 Residential Care	\$409,187,197	\$462,461,335	\$483,345,418	\$20,884,083	4.5%
3 HCBC Waivers	\$259,696,911	\$300,294,259	\$295,143,591	(\$5,150,668)	-1.7%
4 Pharmacy and Related	\$269,736,434	\$308,834,326	\$287,232,165	(\$21,602,161)	-7.0%
5 Medical Professionals	\$113,819,532	\$134,552,099	\$127,075,507	(\$7,476,592)	-5.6%
6 Medicare Crossover Payments	\$54,496,816	\$137,604,683	\$116,341,867	(\$21,262,816)	-15.5%
7 Mental Health Services	\$184,231,948	\$235,784,221	\$251,835,949	\$16,051,728	6.8%
8 Clinic Services	\$43,334,632	\$46,843,896	\$49,007,585	\$2,163,689	4.6%
9 Home Health	\$21,612,147	\$26,668,429	\$27,860,030	\$1,191,601	4.5%
10 Rehabilitation Services	\$9,772,870	\$16,939,715	\$22,729,528	\$5,789,813	34.2%
11 Case Management ¹	\$46,223,277	\$68,205,697	\$39,513,655	(\$28,692,041)	-42.1%
12 Certified Seed	\$8,760,718	\$26,171,712	\$22,491,783	(\$3,679,929)	-14.1%
13 Transportation Services	\$44,309,730	\$43,922,238	\$41,138,297	(\$2,783,941)	-6.3%
15 Other Services	\$43,506,075	\$47,904,343	\$42,861,452	(\$5,042,891)	-10.5%
16 Other Adjustments	\$76,306,793	(\$14,381,358)	(\$25,584,560)	(\$11,203,201)	77.9%
All Funds Totals	\$2,276,114,038	\$2,307,648,160	\$2,358,013,918	\$50,365,758	2.2%
General Fund Totals	\$475,202,368	\$732,019,142	\$696,801,328	(\$35,217,813)	-4.8%
One-Time Adjustments ¹	(\$69,513,035)	(\$29,736,437)	(\$9,671,846)		
General Fund Adjusted Totals	\$405,689,333	\$702,282,705	\$687,129,482	(\$15,153,222)	-2.2%

¹ Includes the one-time FY 2011 hospital settlement payment; FY 2012 targeted case management federal settlement and FY 2013 hospital settlement payment.



MaineCare Update (Continued)

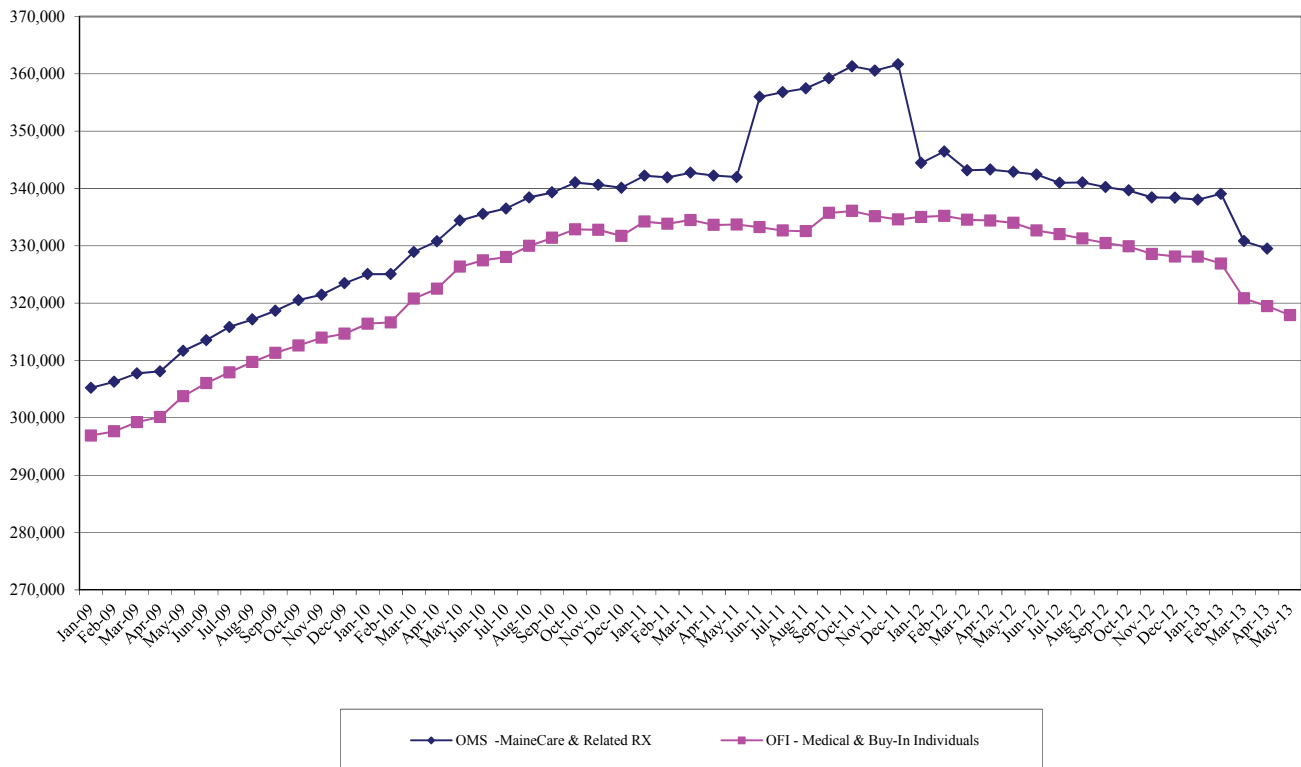
MaineCare Caseload

MaineCare caseload data detail for May has not yet been released by the Department of Health and Human Services (DHHS) Office of MaineCare Services (OMS). Summary data for May released by the DHHS Office of Family Independence (OFI) show aggregate MaineCare caseload continued to decrease in May. MaineCare Chart 3 shows OMS and OFI aggregate caseload data over time. The two sources count MaineCare caseload differently but, except for the problems with the initial switchover to the Maine Integrated Health Management System (MIHMS)

caseload data source (June to December 2011), have done so consistently. The trend in MaineCare caseload through May reflects the continued freeze in new enrollment in the non-categorical adult waiver and, beginning in March of 2013, the effects of ending MaineCare eligibility for parents from 133% to 200% of the Federal Poverty Level (FPL). As discussed in last month's *Fiscal News*, parents below 150% of the FPL that lost coverage in March (and their children – at least temporarily) moved to the transitional Medicaid coverage category. Parents above 150% of the FPL who lost coverage did not get transitional Medicaid coverage.

MaineCare Chart 3 - MaineCare Caseload Historical Trend Through May 2013

Office of MaineCare Services (OMS) and Office of Family Independence (OFI) Data



Source of OMS data - WELFRE through May 2011 and MIHMS June 2011 and thereafter; Source of OFI data - Report ID RE-PM001A

General Fund Revenue
Fiscal Year Ending June 30, 2013 (FY 2013)
May 2013 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2013 Budgeted Totals
	May '13 Budget	May '13 Actual	May '13 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	72,940,367	74,244,452	1,304,085	805,512,257	804,586,500	(925,757)	-0.1%	-0.1%	984,910,746
Service Provider Tax	4,080,612	4,761,696	681,084	40,225,809	41,774,220	1,548,411	3.8%	4.7%	48,739,710
Individual Income Tax	100,716,666	116,300,126	15,583,460	1,328,708,223	1,347,497,548	18,789,325	1.4%	7.4%	1,495,000,000
Corporate Income Tax	6,338,915	4,885,212	(1,453,703)	138,483,131	136,818,001	(1,665,130)	-1.2%	-28.5%	171,021,732
Cigarette and Tobacco Tax	10,982,226	12,533,914	1,551,688	124,213,705	125,647,697	1,433,992	1.2%	-2.1%	138,180,000
Insurance Companies Tax	13,910,750	13,382,821	(527,929)	55,647,287	54,623,853	(1,023,434)	-1.8%	-8.1%	80,715,000
Estate Tax	3,587,800	5,313,958	1,726,158	47,078,433	45,849,019	(1,229,414)	-2.6%	27.5%	70,230,328
Other Taxes and Fees *	20,082,146	22,405,372	2,323,226	137,436,239	137,492,798	56,559	0.0%	14.1%	150,894,327
Fines, Forfeits and Penalties	2,082,034	2,006,324	(75,710)	21,977,429	21,643,930	(333,499)	-1.5%	-3.7%	24,552,639
Income from Investments	(4,659)	501	5,160	24,690	74,632	49,942	202.3%	-10.3%	83,883
Transfer from Lottery Commission	4,042,304	5,432,010	1,389,706	47,497,111	48,962,100	1,464,989	3.1%	-2.1%	52,550,000
Transfers to Tax Relief Programs *	(1,299,383)	(1,596,191)	(296,808)	(111,051,762)	(110,802,262)	249,500	0.2%	3.0%	(112,086,562)
Transfers for Municipal Revenue Sharing	(13,424,915)	(13,532,866)	(107,951)	(84,987,059)	(85,571,567)	(584,508)	-0.7%	1.8%	(95,086,810)
Other Revenue *	4,119,175	3,464,845	(654,330)	29,549,101	30,009,719	460,618	1.6%	-22.5%	41,600,064
Totals	228,154,038	249,602,174	21,448,136	2,580,314,594	2,598,606,187	18,291,593	0.7%	2.1%	3,051,305,057

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue
Fiscal Year Ending June 30, 2013 (FY 2013)
May 2013 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2013 Budgeted Totals
	May '13 Budget	May '13 Actual	May '13 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Detail of Other Taxes and Fees:									
- Property Tax - Unorganized Territory	(270,000)	0	270,000	11,439,881	9,654,297	(1,785,584)	-15.6%	-19.8%	13,304,107
- Real Estate Transfer Tax	692,043	798,878	106,835	8,968,114	9,831,528	863,414	9.6%	36.4%	10,842,526
- Liquor Taxes and Fees	1,721,073	1,979,091	258,018	18,935,466	19,038,272	102,806	0.5%	0.5%	20,703,164
- Corporation Fees and Licenses	1,829,247	1,881,070	51,823	6,653,829	6,881,014	227,185	3.4%	1.4%	7,847,099
- Telecommunication Excise Tax	10,000,000	10,459,524	459,524	10,000,000	10,076,113	76,113	0.8%	-6.8%	10,000,000
- Finance Industry Fees	1,906,100	1,958,950	52,850	22,445,801	23,165,080	719,279	3.2%	1.8%	24,351,990
- Milk Handling Fee	73,484	170,852	97,368	2,289,017	2,282,595	(6,422)	-0.3%	39.4%	2,362,501
- Racino Revenue	1,280,455	1,363,085	82,630	13,936,263	13,323,160	(613,103)	-4.4%	21.2%	15,215,449
- Boat, ATV and Snowmobile Fees	737,630	736,512	(1,118)	3,818,979	3,606,355	(212,624)	-5.6%	20.9%	4,763,561
- Hunting and Fishing License Fees	1,304,281	1,598,726	294,445	14,259,959	14,080,144	(179,815)	-1.3%	-3.1%	16,214,189
- Other Miscellaneous Taxes and Fees	807,833	1,458,684	650,851	24,688,930	25,554,240	865,310	3.5%	115.7%	25,289,741
Subtotal - Other Taxes and Fees	20,082,146	22,405,372	2,323,226	137,436,239	137,492,798	56,559	0.0%	14.1%	150,894,327
Detail of Other Revenue:									
- Liquor Sales and Operations	2,292	9,900	7,608	8,722,921	8,726,509	3,588	0.0%	8.4%	8,725,209
- Targeted Case Management (DHHS)	175,449	579	(174,870)	1,929,938	1,973,462	43,524	2.3%	-54.8%	2,105,386
- State Cost Allocation Program	1,172,406	1,384,163	211,757	14,419,916	14,366,561	(53,355)	-0.4%	14.6%	16,115,330
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	6,000,000
- Toursim Transfer	0	0	0	(9,932,319)	(9,932,319)	0	0.0%	-5.4%	(9,932,319)
- Transfer to Maine Milk Pool	0	0	0	(1,580,908)	(1,580,908)	(0)	0.0%	-28.2%	(1,314,017)
- Transfer to STAR Transportation Fund	0	0	0	(6,137,811)	(6,137,811)	0	0.0%	-92.0%	(6,137,811)
- Other Miscellaneous Revenue	2,769,028	2,070,204	(698,824)	22,127,364	22,594,224	466,860	2.1%	-18.1%	26,038,286
Subtotal - Other Revenue	4,119,175	3,464,845	(654,330)	29,549,101	30,009,719	460,618	1.6%	-22.5%	41,600,064
Detail of Transfers to Tax Relief Programs:									
- Me. Resident Prop. Tax Program (Circuitbreaker)	(1,026,900)	(1,410,142)	(383,242)	(42,047,425)	(40,891,284)	1,156,141	2.7%	3.3%	(43,081,877)
- BETR - Business Equipment Tax Reimb.	(272,483)	(2,875)	269,608	(47,632,235)	(48,931,247)	(1,299,012)	-2.7%	7.3%	(47,632,583)
- BETE - Municipal Bus. Equip. Tax Reimb.	0	(183,173)	(183,173)	(21,372,102)	(20,979,731)	392,371	1.8%	-9.7%	(21,372,102)
Subtotal - Tax Relief Transfers	(1,299,383)	(1,596,191)	(296,808)	(111,051,762)	(110,802,262)	249,500	0.2%	3.0%	(112,086,562)
Inland Fisheries and Wildlife Revenue - Total	2,112,098	2,409,920	297,822	18,986,120	18,731,433	(254,687)	-1.3%	1.1%	21,891,335

Highway Fund Revenue Fiscal Year Ending June 30, 2013 (FY 2013) May 2013 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2013 Budgeted Totals
	May '13 Budget	May '13 Actual	May '13 Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	14,763,734	14,279,242	(484,492)	158,889,030	158,804,525	(84,505)	-0.1%	-2.6%	191,710,000
- Special Fuel and Road Use Taxes	3,541,834	3,163,003	(378,831)	36,768,002	36,891,882	123,880	0.3%	-2.0%	43,680,000
- Transcap Transfers - Fuel Taxes	(1,353,246)	(1,283,563)	69,683	(15,938,654)	(15,958,847)	(20,193)	-0.1%	2.0%	(17,294,693)
- Other Fund Gasoline Tax Distributions	(369,196)	(357,081)	12,115	(4,394,701)	(4,397,414)	(2,713)	-0.1%	4.4%	(4,794,092)
Subtotal - Fuel Taxes	16,583,126	15,801,601	(781,525)	175,323,677	175,340,146	16,469	0.0%	-2.5%	213,301,215
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	6,459,165	7,105,632	646,467	57,365,808	58,945,374	1,579,566	2.8%	1.2%	64,825,773
- License Plate Fees	411,865	504,140	92,275	2,888,274	3,145,658	257,384	8.9%	3.0%	3,351,681
- Long-term Trailer Registration Fees	246,560	451,080	204,520	8,938,159	9,260,563	322,404	3.6%	2.3%	9,384,523
- Title Fees	927,205	1,176,954	249,749	17,748,591	17,998,340	249,749	1.4%	64.9%	18,749,539
- Motor Vehicle Operator License Fees	807,352	763,908	(43,445)	7,856,420	7,829,439	(26,981)	-0.3%	2.7%	8,521,255
- Transcap Transfers - Motor Vehicle Fees	0	0	0	(12,817,976)	(12,807,702)	10,274	0.1%	-18.7%	(17,047,282)
Subtotal - Motor Vehicle Reg. & Fees	8,852,147	10,001,713	1,149,566	81,979,276	84,371,672	2,392,396	2.9%	8.0%	87,785,489
Motor Vehicle Inspection Fees	248,540	321,605	73,065	2,733,940	3,168,209	434,269	15.9%	20.7%	2,982,500
Other Highway Fund Taxes and Fees	121,452	142,237	20,785	1,138,919	1,117,513	(21,406)	-1.9%	-7.2%	1,276,365
Fines, Forfeits and Penalties	76,295	80,597	4,302	948,737	942,466	(6,271)	-0.7%	-0.7%	1,039,868
Interest Earnings	(1,645)	10,673	12,318	101,668	82,946	(18,722)	-18.4%	-22.0%	99,513
Other Highway Fund Revenue	553,418	514,496	(38,922)	8,363,901	8,249,455	(114,446)	-1.4%	2.7%	8,920,662
Totals	26,433,333	26,872,921	439,588	270,590,118	273,272,407	2,682,289	1.0%	0.9%	315,405,612