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# Fiscal News, March 2012

Maine State Legislature

Office of Fiscal and Program Review

Grant T. Pennoyer

Maine State Legislature, [grant.pennoyer@legislature.maine.gov](mailto:grant.pennoyer@legislature.maine.gov)

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### Recommended Citation

Maine State Legislature; Office of Fiscal and Program Review; and Pennoyer, Grant T., "Fiscal News, March 2012" (2012). *Office of Fiscal and Program Review*. 16.

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# FISCAL NEWS

MONTHLY NEWSLETTER OF THE OFFICE OF FISCAL AND PROGRAM REVIEW

MARCH 2012

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Questions or Comments regarding specific sections contact:

**Grant T. Pennoyer, Director**  
**Office of Fiscal and Program Review**  
**5 State House Station**  
**Augusta, Maine 04333-0005**  
**Telephone: (207) 287-1635**

grant.pennoyer@legislature.maine.gov  
[www.maine.gov/legis/ofpr/](http://www.maine.gov/legis/ofpr/)

The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



## Month In Review

General Fund revenue in February and March made some progress toward offsetting the significant negative variance experienced in January. The positive variance for the month of February was in spite of a continued negative variance from Individual Income Tax refunds. Some Corporate Income Tax audits and sizeable Estate Tax payments helped to offset the effect of refund processing.

Highway Fund revenue was just slightly over budget in February. High gasoline prices have resulted in some significant negative variances in gasoline tax collections. So far, other categories have been able to keep a modest positive variance for the Highway Fund through February.

The Governor submitted another supplemental budget that addresses spending issues in several General Fund programs and the reduction to General Fund revenue from the March 2012 revenue forecast. As the Governor was preparing to submit this “Second Supplemental Budget,” the Appropriations Committee decided to report a separate bill that uses some of the savings ideas in the Governor’s new budget proposals to specifically address the FY 2012 \$4.9 million downward revenue revision.

Maine’s unusually mild winter and very warm end of winter and early spring have lessened the economic drag of record high heating oil prices for Maine consumers. However, the mild winter season, while beneficial for heating oil consumers, may adversely affect revenue from winter tourism, skiing and snowmobiling in particular, and the maple syrup industry.

Cash balances have fallen significantly below last year’s levels, but they remain of sufficient size to once again avoid external cash flow borrowing this fiscal year.

Early this month, the Department of Health and Human Services revealed that the new MaineCare claims processing system was not interacting properly with the eligibility information system resulting in approximately 19,000 ineligible persons remaining eligible for MaineCare. After removing those ineligible, recent MaineCare weekly cycle payments showed some improvement but spiked up again at the end of March. Multiple issues remain with the new MaineCare system that could be affecting these weekly cycle payment amounts.



### *General Fund Revenue Update*

#### **Total General Fund Revenue - FY 2012 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
February	\$132.4	\$137.8	\$5.3	4.0%	\$131.1	5.1%
FYTD	\$1,717.0	\$1,692.4	(\$24.5)	-1.4%	\$1,680.7	0.7%

General Fund revenue was \$5.3 million (4.0%) over budget in February, which reduced the negative variance for the fiscal year-to-date (FYTD) to \$24.5 million (1.4%). This negative variance based on the forecast prior to the adjustments in the March 2012 revenue forecast primarily reflects earlier individual income tax refunding than the current monthly distribution anticipated. The March revenue report will reflect the March 2012 revisions and a new monthly distribution that will adjust for this timing issue. Preliminary revenue results for March indicate that the General Fund will be ahead of revised projections with most major taxes performing well.

The record high heating oil prices have not affected sales tax performance as much as in past years due to the very mild winter. As a result, sales tax collections were over budget in February by more than \$2 million and preliminary data for March indicate another positive variance of approximately the same size. The March 2012 revenue forecast lowered projections for this category by \$3.3 million, exactly equal to the negative variance in this category through January. With much lower growth assumptions for the 2<sup>nd</sup> half of FY 2012, the revenue forecast assumes that this category would be able to achieve the targeted levels for the remainder of the fiscal year. That certainly appears to be true for February and March.

Individual Income Tax was under budget by \$30.5 million for the fiscal year through February prior to adjustment for the March 2012 revenue forecast. As

noted earlier, more than half of this variance was due to much earlier refund processing than prior years. Most of this negative variance is assumed to be a timing issue within the fiscal year as the Revenue Forecasting Committee only revised the FY 2012 estimates for this category by \$6.3 million. Preliminary data for March indicate that this category will be over the revised projections through March.

Corporate Income Tax was over budget by \$5.0 million in February, much of this can be attributed to 2 substantial audit payments. Final payments due with final tax returns for 2011 due in March for calendar year tax filers were well ahead of budget, adding to the cushion created by the recent audit activity.

Estate Tax revenue has also been performing well. It was ahead of budget by \$1.7 million through February. March will add approximately \$3.2 million to that positive variance compared to the old revenue forecast. The March 2012 revenue forecast revised projections upward for this category by \$5.1 million so this category is tracking well to the higher projections.

Fines, Forfeits and Penalties revenue was ahead of budget in February by \$1.0 million. Although this positive variance is good news given the recent performance of this category, a delay in the processing of the Judicial Department's accounting distributions to various dedicated accounts until March overstates this positive variance by \$0.5 million.

**Highway Fund Revenue Update****Total Highway Fund Revenue - FY 2012 (\$'s in Millions)**

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
February	\$25.6	\$25.8	\$0.1	0.4%	\$25.1	2.4%
FYTD	\$193.0	\$194.7	\$1.7	0.9%	\$190.9	2.0%

Highway Fund revenue was \$0.1 million (0.4%) over budget in February and \$1.7 million (0.9%) for the FYTD. This positive variance was in spite of continuing negative variances for gasoline tax collections, which were under budget by almost \$1 million in February. Growth through February was 2.0%, which is just slightly under the revised 2.2% growth projections for FY 2012 in the March 2012 revenue forecast.

Gasoline prices remain a significant concern. The underlying economic forecast did not anticipate prices increasing to their current levels. The Revenue

Forecasting Committee made a significant off-model adjustment in this category to try and adjust the forecast for consumers' reactions to these high prices. The variances in this category in February and March bring into doubt whether that adjustment was enough.

Fortunately, the performance of other fuel tax categories (diesel fuel prices, while high, have not affected volume to the same extent as the gasoline tax) and other Highway Fund revenue categories has been sufficient to maintain a positive variance for total Highway Fund revenue through March.

**Cash Update**

The average total cash pool balance for February was \$381.9 million, \$131.7 million less than one year ago. General Fund internal cash flow borrowing continues to increase above last year's levels and in February, it averaged \$230.9 million, \$65.3 million more than last February. Higher General Fund reserve balances (\$52.0 million higher than last February) have helped the General Fund weather this period of cash shortages. Typically, General Fund cash recovers in late April after the receipts from Individual Income Tax returns are processed. This quarter has seen much earlier processing of Individual Income Tax refunds. Despite this additional strain on General Fund cash and the authorized \$103.5 million of FY 2012 borrowing from Other Special Revenue Funds, overall cash pool balances are strong enough that the State may not have to borrow externally for cash flow purposes.

**Summary of Treasurer's Cash Pool****February Average Daily Balances****Millions of \$'s**

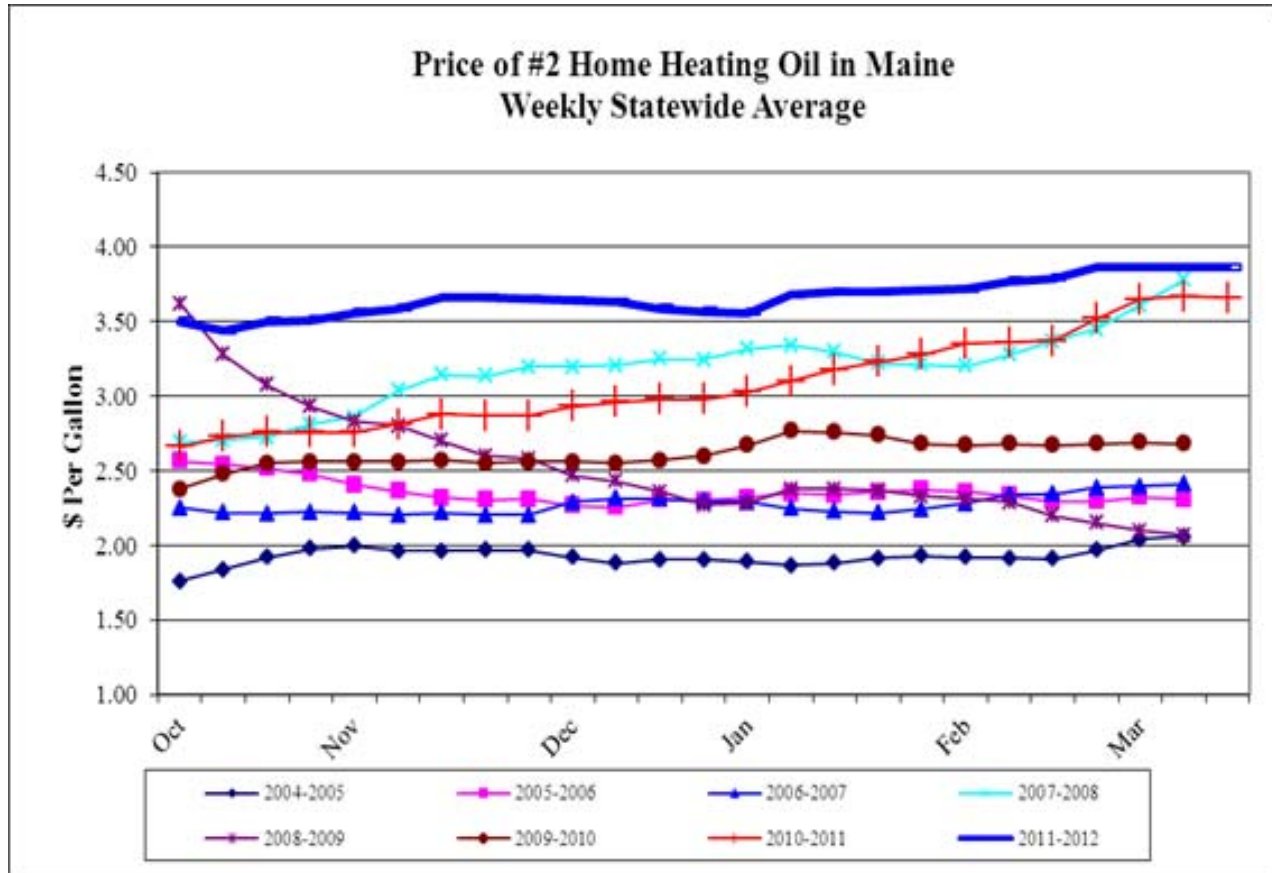
	2011	2012
General Fund (GF) Total	\$21.7	\$16.5
General Fund (GF) Detail:		
Budget Stabilization Fund	\$25.4	\$71.6
Reserve for Operating Capital	\$11.2	\$17.1
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$165.5	\$230.9
Other General Fund Cash	(\$180.4)	(\$303.0)
Other Spec. Rev. - Interest to GF	\$31.1	(\$19.9)
Other State Funds - Interest to GF	\$17.8	\$28.0
Highway Fund	\$60.3	\$36.6
Other Spec. Rev. - Retaining Interest	\$54.0	\$31.2
Other State Funds	\$215.9	\$181.0
Independent Agency Funds	\$112.8	\$108.4
<b>Total Cash Pool</b>	<b>\$513.6</b>	<b>\$381.9</b>



### Heating Oil Price Update

The average price of #2 home heating oil in Maine fell slightly in March 2012, from \$3.86 as of the end of February to \$3.85 per gallon as of the end of March. Overall, the price of home heating oil during the 2011-2012 winter heating season (October – March) has been the highest ever experienced in Maine, averaging \$3.67 per gallon through March, approximately \$0.58 per gallon or 18.6% higher than the same time period last year. Oil supplies have

been more than sufficient to meet the demands of consumers, helped by an extremely mild winter in the northeast United States (temperatures in Maine were approximately 12.9% warmer than normal and 13.3% warmer than the same time period last year). However, concerns regarding tensions in the Middle East and potential actions, such as a possible blockade of the Strait of Hormuz, have added a risk premium and have kept oil prices very high.



### Second Supplemental Budget Overview

This legislative session has been a busy one for the Appropriations Committee. The committee has reported out 2 unanimous budget bills already. The first was a combined committee bill to implement the recommendations of a streamlining task force and to provide funding for the projected FY 2012 MaineCare shortfall. The second budget bill reported out by the Appropriations Committee was a small committee bill to address the FY 2012 revenue shortfall of \$4.9 million.

The committee is still working on the first Governor’s supplemental budget bill, LD 1746, which was designed to address both FY 2012 and FY 2013 MaineCare estimated shortfalls. But with the submission of the Governor’s second supplemental budget, LD 1903, in mid-March, the committee will be focusing efforts to conclude this bill, which includes FY 2012 funding items and, therefore, requires an emergency enactment.



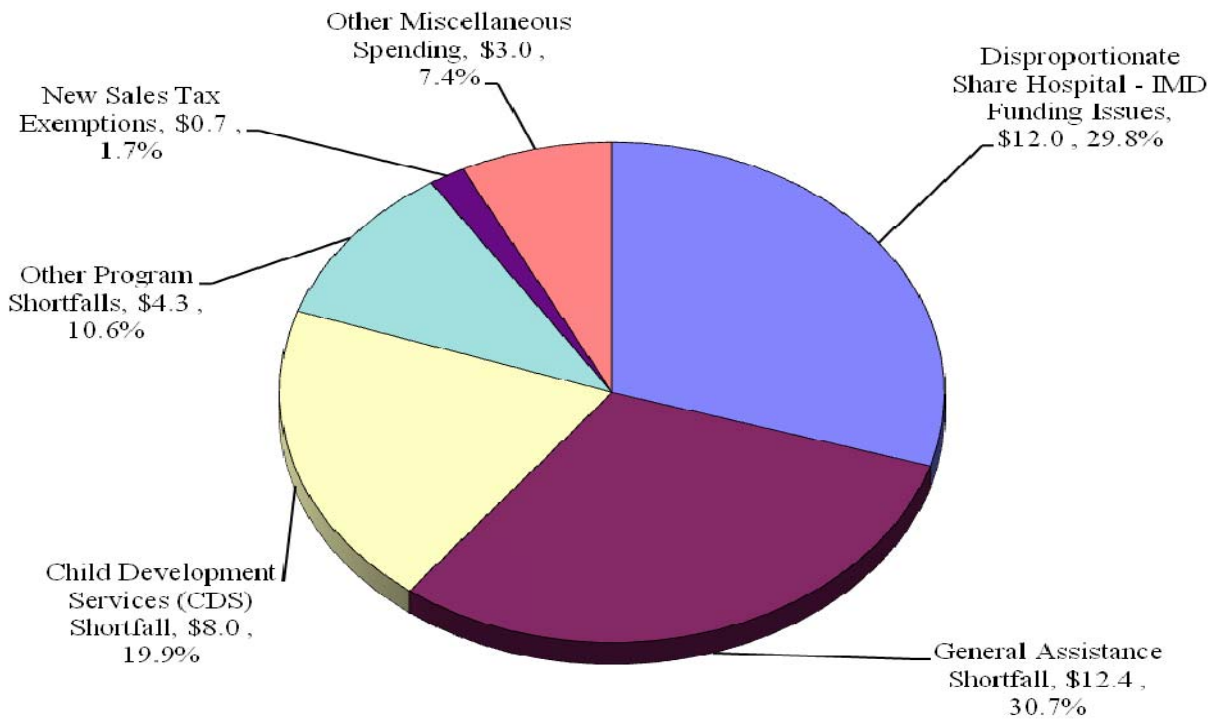
**Supplemental Budget Overview (continued)**

LD 1903 was designed to bring the General Fund back into balance after the March 2012 revenue forecast lowered budgeted revenue by \$4.9 million and \$8.1 million in fiscal years 2012 and 2013, respectively. It also proposes to address several program funding shortfalls and proposes some tax expenditures and some other new spending initiatives.

The total General Fund cost for the “spending” initiatives in the Governor’s proposals is \$40.3 million over the 2012-2013 biennium, see the pie chart below. The 3 most significant pieces are the contributions toward the shortfall in the General

Assistance Program (\$12.4 million), funding for pending federal rule changes on Disproportionate Share Hospital funding for the State’s mental health institutions (\$12.0 million) and projected shortfalls for the Child Development Services program (\$8.0 million). The spending initiatives also include funding for indigent legal services, disaster assistance, heating fuel for state buildings, Gambling Control Board regulatory costs and Computer Crime Lab staffing. The Governor also proposed some new Sales Tax exemptions and a phased-in income tax reduction for pension income.

**Second Supplemental Budget "Spending" Initiatives**  
\$'s in Millions





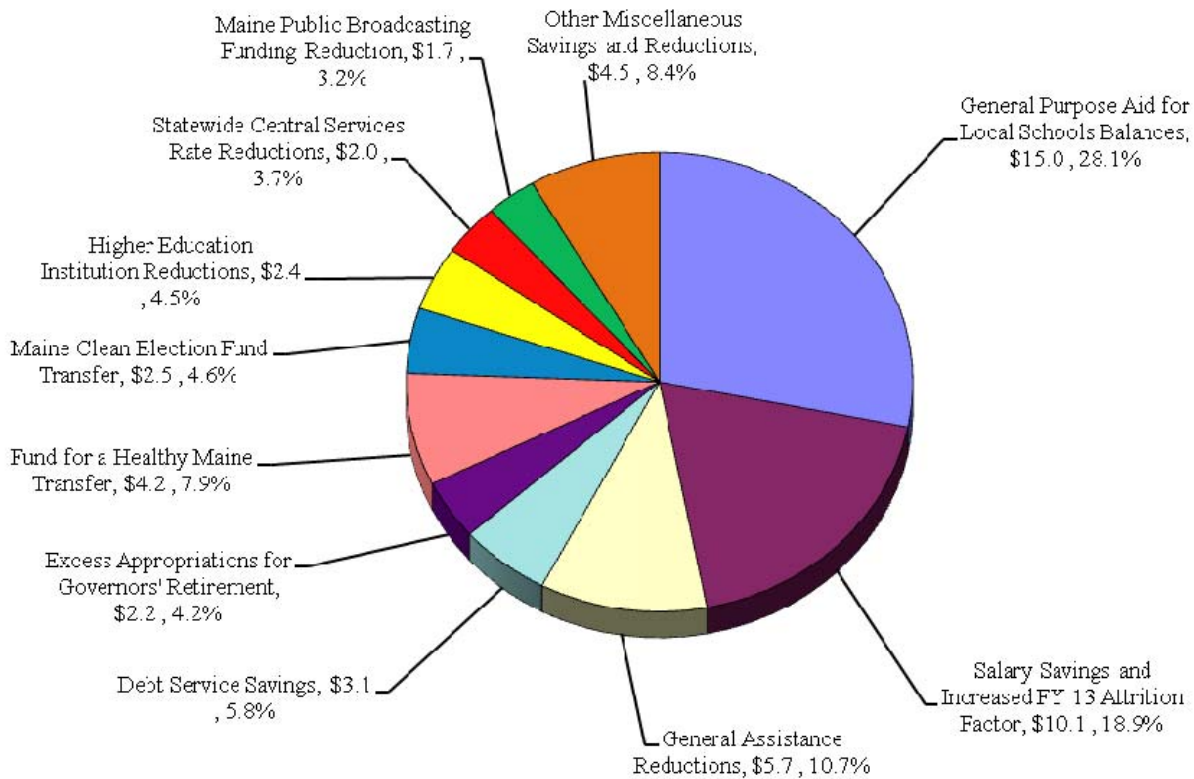
### Second Supplemental Budget Overview (continued)

The pie chart below summarizes the Governor's savings initiatives that offset the proposed spending and the downward revenue revisions. These savings initiatives total \$53.3 million over the 2012-2013 biennium. In FY 2012, the excess savings in that fiscal year over the proposed spending is directed by the Governor toward reducing the FY 2012 Other Special Revenue Funds borrowing from FY 2013 by \$12.5 million. Transfers from balance forward of and appropriations to General Purpose Aid for Local Schools accounts for more than 28% of the total savings in the Governor's proposals with \$7.0 coming from the balance forward and \$8.0 million deappropriated and used to fund the shortfall in Child Development Services. Another \$10.1 million or 18.9% of the savings is being generated by salary savings. Some of the more controversial proposals in the Governor's budget include reductions to the

General Assistance program and the elimination of FY 2013 funding for the Maine Public Broadcasting Corporation.

As the Governor was preparing to submit this Second Supplemental Budget, the Appropriations Committee reported out a separate, smaller supplemental budget bill, LD 1870, to offset the FY 2012 revenue forecast shortfall of \$4.9 million. The committee worked with the Administration to select several FY 2012 savings items from the proposals included in the Governor's Second Supplemental Budget. LD 1870 was signed into law as Public Law 2011, chapter 575. As a result, the Second Supplemental Budget will need to be amended to remove the redundant initiatives. The Administration submitted a series of recommended changes at the end of March to remove these redundant initiatives among other changes to the original proposals.

**Second Supplemental Budget "Savings" Initiatives**  
\$'s in Millions





### MaineCare Update

#### MaineCare Spending

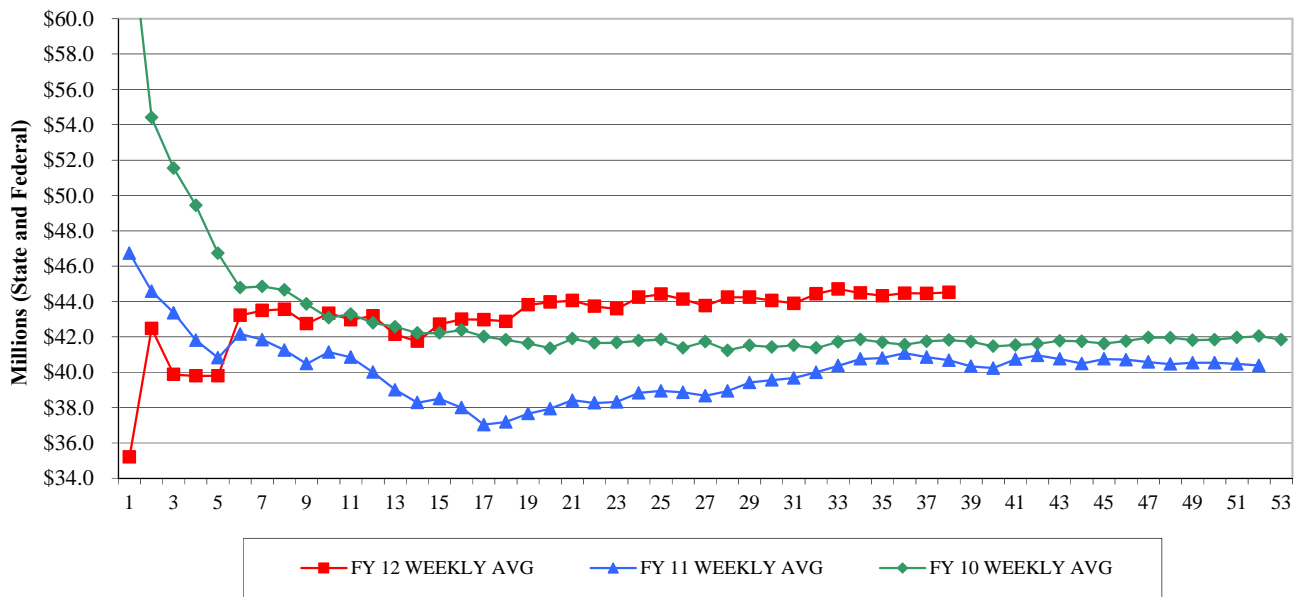
The average weekly MaineCare cycle for FY 2012 through Week 38 was \$44.5 million (state and federal dollars), virtually unchanged from the average through Week 34 and a continued significant increase over the MaineCare weekly cycle averages for FY 2011 of \$40.4 million and for FY 2010 of \$42.0 million. MaineCare Chart 1 below summarizes average weekly MaineCare cycle payments for FY 2012 as well as comparable payment cycle averages for FY 2010 and FY 2011. MaineCare Chart 2 summarizes the actual cycles each week for FY 2012 and for FY 2010 and FY 2011.

MaineCare Chart 1 shows a sustained FY 2012 weekly average of approximately \$44 million from Week 19 through Week 31, with the average after Weeks 32 and 33 increasing to \$44.7 million, then

decreasing to \$44.5 million through Week 38. As discussed in last month's Fiscal News, the FY 2012 monthly pattern for weekly cycle payments has been marked by a high point of approximately \$60 million for one week each month reflecting providers billing on a monthly basis, followed by a decline in the subsequent 3 weeks. MaineCare Chart 2 on the next page shows that the Week 36 monthly billing high point for March was \$49.6 million, a decrease compared to recent months, however subsequent weeks did not decline as much as in previous months. A contributing factor is the increase in the MaineCare prescription drug payment cycles. This increase results from changes made in the timing of processing credits received from the Maine pharmacy claims process system (MEPOPS) due to recent changes in the pharmacy system.

#### MaineCare Chart 1 - Weekly Cycle Averages - FY 10, FY 11 and FY 12

FY 12 Through 3/23/12 - Cycle 38



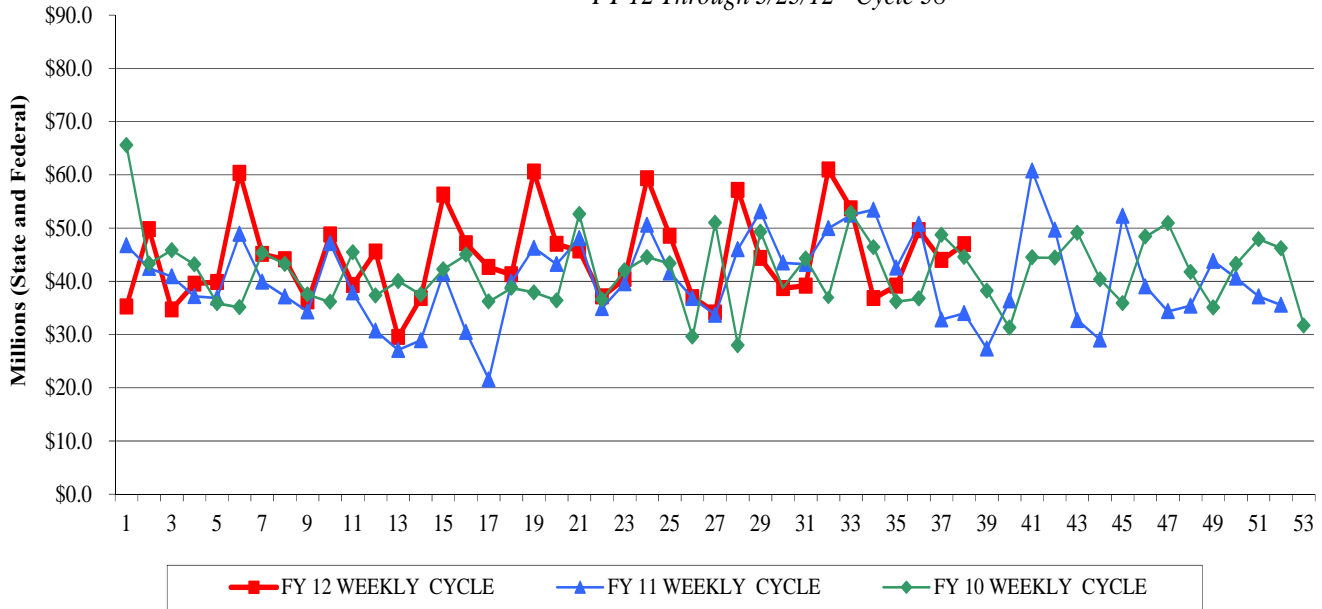
° FY 11 averages do not reflect MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles.  
 ° FY 10 averages do not reflect the \$132.5 million in MaineCare hospital settlements paid in the 10/23/09 (17th) cycle but do reflect the delayed FY 09 hospital and long-term care payments paid in the first weekly cycle of FY 10.





MaineCare Update (continued)

MaineCare Chart 2 - Weekly Cycles - FY 10, FY 11 and FY 12
FY 12 Through 3/23/12 - Cycle 38



° FY 11 cycles do not include MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles.
° FY 10 cycles do not reflect the \$132.5 million in MaineCare hospital settlements paid in the 10/23/09 (17th) cycle but do reflect the delayed FY 09 hospital and long-term care payments paid in the first weekly cycle of FY 10.

MaineCare Caseload

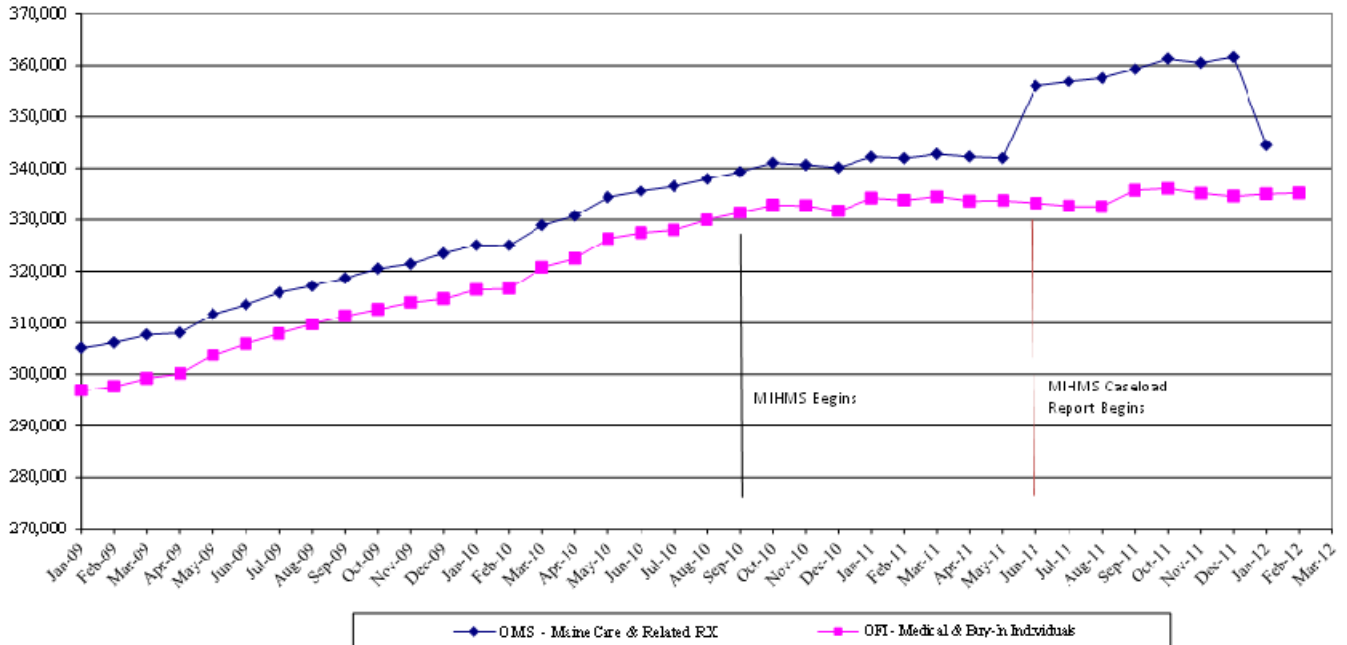
MaineCare caseload data for February has not yet been released by the Department of Health and Human Services' (DHHS) Office of MaineCare Services (OMS). Aggregate February MaineCare caseload data already released by the DHHS Office of Family Independence (OFI) suggest a slight increase in February caseload from January levels. An analysis of February detailed MaineCare caseload

data will be included in the April 2012 Fiscal News. MaineCare Chart 3 on the next page compares the OMS caseload data with comparable OFI data. The two sources count MaineCare caseload differently but had been doing so consistently until the June 2011 switchover to the new Maine Integrated Health Management Solution (MIHMS) data source. This difference has continued until the corrected January 2012 caseload data (discussed on the next page) appears to have restored the historical relationship.



### MaineCare Update (continued)

**MaineCare Chart 3 - MaineCare Caseload Comparison**  
*Office of MaineCare Services (OMS) vs. Office of Family Independence (OFI) Data*



Source of OMS data - WELFRE through May 2011 and MIHMS June 2011 and thereafter; Source of OFI data - Report ID RE-PM001A

As discussed in previous issues of the Fiscal News, DHHS switched the source of its MaineCare caseload data from the old “WELFRE” system to the new MIHMS claims processing system beginning in June 2011. The switch-over to the new data source showed a significant step-up in MaineCare caseload between the pre-June 2011 data source and the new data source.

Earlier this month, DHHS revealed that the step-up in MaineCare caseload that first appeared in the June 2012 MIHMS MaineCare caseload report, was in fact the result of a MIHMS error in counting MaineCare caseload that continued to count as eligible cases

that had actually lost eligibility. This “over count” ultimately grew to more than 19,000 cases through January 2012, when DHHS corrected the caseload count by removing 19,122 cases. The table on the next page summarizes MaineCare caseload from June 2010 through January 2012. MaineCare caseload for the twelve month period from June 2010 through May 2011, reflect data from the old DHHS “WELFRE” system. Caseload data from June 2011 through January 2012 were compiled using the new MIHMS system. The January 2012 entry shows the revised caseload count to correct for ineligible cases.

**MaineCare Update (continued)****MaineCare and Related Caseload Summary**

Month	Traditional Medicaid	SCHIP Medicaid Expansion	SCHIP "Cub Care"	Medicaid Expansion Parents ≤ 150% FPL	Non-Categorical Adults ≤ 100% FPL	Medicaid Expansion Parents >150% FPL	MSP and DEL/Me Rx	Total
<b>Detail for 12 Months thru May 2011</b>								
Jun-10	236,604	10,279	5,200	21,108	15,397	6,613	40,380	335,581
Jul-10	237,337	10,329	5,257	21,176	15,048	6,710	40,649	336,506
Aug-10	238,279	10,300	5,297	20,938	15,496	6,692	40,919	337,921
Sep-10	238,949	10,449	5,332	20,944	15,855	6,692	41,078	339,299
Oct-10	239,502	10,483	5,371	20,931	16,778	6,741	41,228	341,034
Nov-10	239,390	10,480	5,399	21,033	16,355	6,718	41,292	340,667
Dec-10	239,176	10,478	5,491	21,024	15,789	6,746	41,427	340,131
Jan-11	239,421	10,411	5,531	20,974	17,446	6,830	41,620	342,233
Feb-11	239,742	10,201	5,469	20,748	17,106	6,830	41,846	341,942
Mar-11	241,095	10,040	5,507	20,738	16,714	6,955	41,702	342,751
Apr-11	241,114	10,054	5,485	20,708	16,197	6,957	41,734	342,249
May-11	241,298	9,984	5,543	20,691	15,659	6,963	41,836	341,974
<b>Detail June 2011 through January 2012</b>								
Jun-11	251,147	10,110	5,835	21,465	16,629	7,715	43,090	355,991
Jul-11	251,756	10,307	5,854	21,641	16,257	7,692	43,292	356,799
Aug-11	252,163	10,434	5,841	21,809	15,853	7,752	43,610	357,462
Sep-11	250,207	10,588	5,834	22,059	18,957	7,713	43,871	359,229
Oct-11	251,932	10,874	5,825	22,566	18,819	7,862	43,437	361,315
Nov-11	252,087	10,741	5,829	21,884	18,496	7,850	43,667	360,554
Dec-11	253,016	10,943	5,817	21,977	18,023	7,929	43,940	361,645
Jan-12	253,350	10,925	5,850	22,154	17,535	7,984	45,771	363,569
<i>DHHS Revisions</i>	<i>-11,820</i>	<i>-540</i>	<i>-186</i>	<i>-1,445</i>	<i>-2,304</i>	<i>-1,015</i>	<i>-1,812</i>	<i>-19,122</i>
<b>Revised Jan-12</b>	<b>241,530</b>	<b>10,385</b>	<b>5,664</b>	<b>20,709</b>	<b>15,231</b>	<b>6,969</b>	<b>43,959</b>	<b>344,447</b>

Note: Beginning with its June 2011 MaineCare Caseload report, DHHS switched the source of MaineCare caseload data from the old WELFRE system to the new Maine Integrated Health Management System (MIHMS). The caseload data above include data from June 2011 through January 2012 compiled using the new system and data from July 2010 through May 2011 compiled using the WELFRE system. In January 2012, DHHS revised its caseload count to correct for ineligible cases that MIHMS had continued to include as eligible.

**Eligibility Descriptions:**

- **Traditional Medicaid** includes adults and children in receipt of a financial benefit (TANF, IV-E); aged and disabled persons in receipt of a financial benefit (SSI, SSI Supplement), institutionalized persons (NF), and others not included below.
- **SCHIP (State Child Health Insurance Program) Medicaid Expansion Children (MS-CHIP)** (effective July 1998) are children with family incomes above 125/133% and up to and including 150% of the Federal Poverty Level (FPL).
- **SCHIP "Cub Care" Children** (effective July 1998) are children with family incomes above 150% and up to and including 200% of FPL.
- **Medicaid Expansion Parents** are persons who function as the primary caretakers of dependent children and whose income is above 100% and up to and including 150% of FPL (effective September 2000); and beginning May 2005, up to and including 200% of FPL.
- **Non-Categorical Adults** (effective October 2002) are persons who are over 21 and under 65, not disabled, not the primary caretakers of dependent children, and whose income is not more than 100% of FPL.
- **Medicare Savings Program (MSP) and DEL/Me Rx** include persons eligible for Medicaid, but not for "full benefits" (e. g., QMB, SLMB, QI) who meet the criteria for participation in DEL and/ or Maine Rx.

## General Fund Revenue Fiscal Year Ending June 30, 2012 (FY 2012) February 2012 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2012 Budgeted Totals
	February '12 Budget	February '12 Actual	February '12 Var.	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	58,616,491	60,704,045	2,087,554	591,050,007	589,836,316	(1,213,691)	-0.2%	4.8%	962,086,370
Service Provider Tax	4,256,512	4,085,233	(171,279)	31,011,050	28,712,798	(2,298,252)	-7.4%	-10.5%	53,877,680
Individual Income Tax	47,894,823	40,240,023	(7,654,800)	885,277,708	854,764,615	(30,513,093)	-3.4%	0.0%	1,451,207,209
Corporate Income Tax	4,500,636	9,503,305	5,002,669	120,547,196	124,033,706	3,486,510	2.9%	6.9%	200,628,491
Cigarette and Tobacco Tax	10,380,879	11,051,190	670,311	95,371,548	95,630,368	258,820	0.3%	-0.6%	142,123,350
Insurance Companies Tax	905,936	829,682	(76,254)	13,099,714	15,403,953	2,304,239	17.6%	23.0%	76,215,000
Estate Tax	2,555,612	3,442,410	886,798	17,315,576	19,027,027	1,711,451	9.9%	-15.6%	33,163,673
Other Taxes and Fees *	8,172,836	8,218,267	45,431	73,216,610	72,463,405	(753,205)	-1.0%	-14.5%	129,106,975
Fines, Forfeits and Penalties	2,548,576	3,558,453	1,009,877	17,284,513	17,076,229	(208,284)	-1.2%	-9.5%	26,665,321
Income from Investments	(2,153)	(4,200)	(2,047)	118,981	190,954	71,973	60.5%	4.4%	47,206
Transfer from Lottery Commission	3,826,430	4,372,566	546,136	33,481,264	34,943,848	1,462,584	4.4%	6.7%	50,700,000
Transfers to Tax Relief Programs *	(6,280,506)	(3,028,225)	3,252,281	(107,810,809)	(108,280,182)	(469,373)	-0.4%	-3.6%	(113,068,263)
Transfers for Municipal Revenue Sharing	(9,257,732)	(7,430,246)	1,827,486	(66,619,877)	(65,130,209)	1,489,668	2.2%	0.6%	(96,205,719)
Other Revenue *	4,329,611	2,211,505	(2,118,106)	13,606,659	13,734,386	127,727	0.9%	-19.0%	39,726,812
<b>Totals</b>	<b>132,447,951</b>	<b>137,754,009</b>	<b>5,306,058</b>	<b>1,716,950,140</b>	<b>1,692,407,214</b>	<b>(24,542,926)</b>	<b>-1.4%</b>	<b>0.7%</b>	<b>2,956,274,105</b>

\* Additional detail by subcategory for these categories is presented on the following page.

**General Fund Revenue**  
**Fiscal Year Ending June 30, 2012 (FY 2012)**  
**February 2012 Revenue Variance Report**

Revenue Category				Fiscal Year-To-Date					FY 2012 Budgeted Totals
	February '12 Budget	February '12 Actual	February '12 Var.	Budget	Actual	Variance	Variance %	% Change from Prior Year	
<b>Detail of Other Taxes and Fees:</b>									
- Property Tax - Unorganized Territory	0	0	0	12,414,698	12,043,355	(371,343)	-3.0%	1.2%	13,261,016
- Real Estate Transfer Tax	798,845	738,092	(60,753)	5,601,149	5,331,734	(269,415)	-4.8%	-43.8%	9,767,309
- Liquor Taxes and Fees	1,468,984	1,393,320	(75,664)	13,256,098	13,752,646	496,548	3.7%	1.0%	20,467,530
- Corporation Fees and Licenses	541,625	866,539	324,914	2,080,895	2,402,174	321,279	15.4%	6.6%	7,697,099
- Telecommunication Personal Prop. Tax	0	0	0	(2,646,902)	(2,543,388)	103,514	3.9%	-10134.1%	9,641,734
- Finance Industry Fees	1,904,581	2,035,850	131,269	15,647,568	16,224,000	576,432	3.7%	2.2%	23,265,980
- Milk Handling Fee	157,327	88,038	(69,289)	875,112	739,074	(136,038)	-15.5%	-73.6%	1,504,426
- Racino Revenue	740,158	667,604	(72,554)	6,588,481	6,401,766	(186,715)	-2.8%	3.7%	10,553,603
- Boat, ATV and Snowmobile Fees	292,005	269,743	(22,262)	2,491,305	2,363,276	(128,029)	-5.1%	-5.1%	4,763,561
- Hunting and Fishing License Fees	1,410,038	1,270,350	(139,688)	11,535,991	10,487,734	(1,048,257)	-9.1%	-8.2%	16,161,752
- Other Miscellaneous Taxes and Fees	859,273	888,731	29,458	5,372,215	5,261,034	(111,181)	-2.1%	-40.0%	12,022,965
<b>Subtotal - Other Taxes and Fees</b>	<b>8,172,836</b>	<b>8,218,267</b>	<b>45,431</b>	<b>73,216,610</b>	<b>72,463,405</b>	<b>(753,205)</b>	<b>-1.0%</b>	<b>-14.5%</b>	<b>129,106,975</b>
<b>Detail of Other Revenue:</b>									
- Liquor Sales and Operations	2,606	4,950	2,344	17,657	22,750	5,093	28.8%	24.4%	7,596,943
- Targeted Case Management (DHHS)	946,853	545	(946,308)	3,950,012	3,344,349	(605,663)	-15.3%	-63.6%	4,868,524
- State Cost Allocation Program	1,153,602	1,161,564	7,962	8,148,104	8,541,310	393,206	4.8%	-9.1%	14,101,011
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	2,333,420
- Toursim Transfer	0	0	0	(9,419,745)	(9,419,745)	0	0.0%	-4.1%	(9,419,745)
- Transfer to Maine Milk Pool	(58,090)	(132,731)	(74,641)	(746,244)	(252,906)	493,338	66.1%	93.7%	(980,670)
- Transfer to STAR Transportation Fund	0	0	0	(3,196,872)	(3,196,872)	0	0.0%	-3.1%	(3,196,872)
- Other Miscellaneous Revenue	2,284,640	1,177,178	(1,107,462)	14,853,747	14,695,500	(158,247)	-1.1%	1.2%	24,424,201
<b>Subtotal - Other Revenue</b>	<b>4,329,611</b>	<b>2,211,505</b>	<b>(2,118,106)</b>	<b>13,606,659</b>	<b>13,734,386</b>	<b>127,727</b>	<b>0.9%</b>	<b>-19.0%</b>	<b>39,726,812</b>
<b>Detail of Transfers to Tax Relief Programs:</b>									
- Me. Resident Prop. Tax Program (Circuitbreaker)	(1,000,000)	(1,240,409)	(240,409)	(38,411,226)	(38,640,668)	(229,442)	-0.6%	-4.9%	(42,083,286)
- BETR - Business Equipment Tax Reimb.	(4,422,283)	(1,442,416)	2,979,867	(49,984,811)	(50,502,907)	(518,096)	-1.0%	1.7%	(51,552,995)
- BETE - Municipal Bus. Equip. Tax Reimb.	(858,223)	(345,400)	512,823	(19,414,772)	(19,136,606)	278,166	1.4%	-17.4%	(19,431,982)
<b>Subtotal - Tax Relief Transfers</b>	<b>(6,280,506)</b>	<b>(3,028,225)</b>	<b>3,252,281</b>	<b>(107,810,809)</b>	<b>(108,280,182)</b>	<b>(469,373)</b>	<b>-0.4%</b>	<b>-3.6%</b>	<b>(113,068,263)</b>
<b>Inland Fisheries and Wildlife Revenue - Total</b>	<b>1,834,457</b>	<b>1,583,690</b>	<b>(250,767)</b>	<b>14,723,188</b>	<b>13,560,977</b>	<b>(1,162,211)</b>	<b>-7.9%</b>	<b>-7.7%</b>	<b>21,916,376</b>

## Highway Fund Revenue Fiscal Year Ending June 30, 2012 (FY 2012) February 2012 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2012 Budgeted Totals
	February '12 Budget	February '12 Actual	February '12 Var.	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	15,608,393	14,720,700	(887,693)	120,979,347	118,871,337	(2,108,010)	-1.7%	-0.6%	200,580,000
- Special Fuel and Road Use Taxes	3,486,102	3,585,710	99,608	26,115,352	27,024,604	909,252	3.5%	2.6%	44,200,000
- Transcap Transfers - Fuel Taxes	(1,402,812)	(1,345,307)	57,505	(12,297,691)	(12,249,477)	48,214	0.4%	-0.2%	(17,974,807)
- Other Fund Gasoline Tax Distributions	(390,326)	(368,109)	22,217	(3,528,450)	(3,493,958)	34,492	1.0%	-0.1%	(5,115,905)
Subtotal - Fuel Taxes	17,301,357	16,592,994	(708,363)	131,268,558	130,152,506	(1,116,052)	-0.9%	0.0%	221,689,288
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	4,377,893	4,547,509	169,616	39,978,394	40,754,736	776,342	1.9%	1.4%	64,805,936
- License Plate Fees	213,448	247,743	34,295	1,984,108	2,087,426	103,318	5.2%	4.0%	3,345,309
- Long-term Trailer Registration Fees	1,637,429	1,339,980	(297,449)	5,314,303	5,869,056	554,753	10.4%	4.0%	8,884,523
- Title Fees	705,268	1,027,452	322,184	6,925,918	7,707,637	781,719	11.3%	10.0%	11,044,291
- Motor Vehicle Operator License Fees	637,833	702,179	64,346	5,768,347	5,411,504	(356,844)	-6.2%	41.6%	9,124,826
- Transcap Transfers - Motor Vehicle Fees	0	0	0	(7,622,416)	(7,553,821)	68,595	0.9%	-2.4%	(14,844,300)
Subtotal - Motor Vehicle Reg. & Fees	7,571,871	7,864,862	292,991	52,348,654	54,276,538	1,927,884	3.7%	5.8%	82,360,585
Motor Vehicle Inspection Fees	119,200	383,596	264,396	1,923,600	2,202,152	278,552	14.5%	7.2%	2,982,500
Other Highway Fund Taxes and Fees	72,153	90,155	18,002	836,355	843,050	6,695	0.8%	1.2%	1,313,165
Fines, Forfeits and Penalties	101,359	0	(101,359)	697,357	574,779	(122,578)	-17.6%	-29.3%	1,103,049
Interest Earnings	8,704	8,898	194	62,158	66,102	3,944	6.3%	-20.8%	97,701
Other Highway Fund Revenue	474,346	815,137	340,791	5,886,912	6,583,155	696,243	11.8%	17.4%	8,388,443
<b>Totals</b>	<b>25,648,990</b>	<b>25,755,642</b>	<b>106,652</b>	<b>193,023,594</b>	<b>194,698,281</b>	<b>1,674,687</b>	<b>0.9%</b>	<b>2.0%</b>	<b>317,934,731</b>