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Publishing in the Top Journals of the ABDC Journal List: A Cross-Disciplinary Study

An Honors Thesis submitted in partial fulfillment of the requirements for the Honor's college of business and administration.

By: Austin Glover

Under the mentorship of Professor Dr. Lowell Mooney and Dr. Axel Grossmann

ABSTRACT

The purpose of this research is to determine the probability that faculty will publish in the top journals in their respective fields, and if the probability of publishing in those top journals is equally likely across accounting, finance, and management disciplines. To address these questions we collected data from the top journals on the ABDC Journal list for the years 2013-2014. Specifically, we wanted to know how many publication opportunities in the top journals were available during the those two years, how many schools were able to publish in the top journals, and which schools had the most success in publishing in the top journals. For example, a total of 788 papers were published in accounting, compared to about 7,000 papers in the top A* management journals. Our findings prove that the probability of a faculty member to publish in a top A* journal is higher for a management faculty member than it is for accounting or finance faculty. This paper focuses on the statistics and analysis of the data collected.

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1. Introduction

Laia and Albert have been close friends for twenty years, having first met as students in State University's PhD program. Laia earned her doctorate in finance while Albert's degree was in management. Their academic careers followed similar paths. After many years of success as full-time faculty members each found themselves in administrative roles. It was not surprising that both were recently appointed dean of a business school. Albert was named dean at Master University (MU). In the Carnegie system, MU is classified as an M2 - Medium institution. Last year, MU awarded 175 master's degrees but does not have a doctoral program. Laia was named dean at Research University (RU) where both master degrees and doctoral degrees are offered. In Carnegie, RU is classified as an R3 - Moderate Research Activity institution. Last year, RU awarded around 400 master's degrees and 30 Ph.D. degrees.

Shortly after their appointments, Laia and Albert ran into each other at an AACSB new dean orientation program. That evening, over drinks, they each expressed their desire to enhance the research profile of their respective schools. Both administrators had varying degrees of experience using journal ranking lists, whether it was having their own research evaluated or using the lists as department chairs to evaluate the research of others. At one school, Eigenfactors were used, another school used the International Guide to Academic Journal Quality (formerly the Association of Business Schools (ABS) Academic Journal Quality Guide), and both had experience using the Harzing Journal Quality List. Currently, Laia's school, RU, uses the ABS list but Albert's does not use a journal list to evaluate its creative scholarly output. Instead, MU focuses on journal acceptance rates to assess quality.

During the orientation program, one of the presenters cited anecdotal evidence from graduating business Ph.D. students that the topic of using the Australian Business Deans Council (ABDC) Journal Quality List as a tool for assessing research quality comes up during their interviews for academic positions. The ABDC Journal Quality List comprises almost 3,000 different journal titles divided into four quality categories. The presenter made a strong case for the ABDC list and Laia is very enthusiastic telling Albert that she intends to discuss this with her administrative group and college governance committee upon her return to campus.

Albert, however is hesitant. Resources for research (research databases and other technology-related costs, research assistants, course releases, etc.) are fairly tight at MU. Student credit hours is still a major driver in the school's fortunes and so most of the faculty still have 3-2 teaching loads. While Albert hopes to use summer research grants and non-tenure track faculty to increase the amount of time available to the research faculty, he is not sure where he will find the money to provide the other needed resources.

Laia countered that MU could still use the ABDC list but it might want to temper the school's publication expectations given the research constraints it faces. In fact, she points out that while her school's resources are more plentiful, she too has doubts whether she can reasonably expect her faculty to publish in the top journals.

The purpose of this research is to determine whether faculty in different disciplines are equally as likely to publish in the top journals in their fields. To address this question we collected data from the top journals on the ABDC Journal list for the years 2013-2014. Specifically, we wanted to know how many publication opportunities in the top journals were available during those two

years, how many schools were able to publish in the top journals, and which schools had the most success in publishing in the top journals.

2. The Australian Business Deans Council (ABDC) Journal Quality List¹

Anecdotal evidence suggests that the ABDC Journal Quality List is becoming a popular tool among business colleges with at least some research focus. The comprehensive nature of the ABDC Journal Quality List lends itself to business colleges around the world as an assessment tool to judge research productivity and quality across programs, while overcoming regional and discipline specific biases.

The list was constructed by the ABDC in 2007 for its members and reviewed by independent chair and discipline-specific panels in 2009 and 2013. Currently, the list contains 2,766 different journal titles, divided into four quality categories: A*(6.9%), A (20.8%), B (28.4%), and C (43.9%) in eight main disciplines: statistics, information systems, economics, accounting, finance, management, marketing/ tourism/logistics, and business taxation and law.

In our study, we focus on three disciplines, accounting/taxation, finance, and management. Table 1 presents the number of journals in each category for each of the three disciplines. As shown, the ABDC List includes 214 accounting journals, 179 finance journals, and 822 management journals.

¹ More information about the Australian Business Deans Council (ABDC) Journal Quality List can be found under http://www.abdc.edu.au/pages/abdc-journal-quality-list-2013.html

Table 1: ABDC Journals by Di					
Journal Ranking	Accounting & Taxation	Finance	Management	Other	Total
A*	11	11	56	114	192
A	30	31	193	323	577
В	44	52	203	485	784
С	129	85	370	629	1213
Total Number of Journals	214	179	822	1,551	2,766

ABDC discipline codes: Accounting/Taxation 1501 and 1801025; Finance 1502; Management 1503

Hence, the list of top journals from the ABDC Journal Quality List is rather inclusive. This fits our research objectives well since our focus is on the publication opportunities of AACSB schools with at least some degree of research focus and not just those schools that are considered highly research intensive.² With respect to the inclusiveness of the ABDC Journal Quality List, the Australian Business Deans and Council makes the following statement on their website:

"In the ABDC Journal Quality List 2013 there is considerable variability in the average quality between marginal journals at either end of each rating category. Many journals legitimately crossover discipline areas but for pragmatic reasons are allocated to one FoR only. Journal lists should be a starting point only for assessing publication quality and should not constrain researchers to a particular domain. There is no substitute for assessing individual articles on a case-by-case basis."

For the purposes of our study, we define top journals as the journals included in the A* category of the ABDC list. As shown in Table 1, for the three disciplines examined in our study, the ABDC List includes 78 A* journals, 11 in accounting/taxation, 11 in finance, and 56 in management. Table 2 identifies the top journals in the three disciplines.

² A list that considers a more exclusive journal list for just the top schools is the UTD Top Business School Research Ranking list: http://jindal.utdallas.edu/the-utd-top-100-business-school-research-rankings/index.php. This list considers only the top 3 Finance and Accounting journals, as well as the top 10 Management journals.

	als from ABDC Journal Quality Lis	St.	E'			_	
Accou	nting and Taxation		Finance		Management		5
Accounting, Org	anizations and Society	1	Journal of Banking and Finance	1	Academy of Management Annals	29	European Journal of Operational Research
Auditing: A Jour	nal of Practice and Theory	2	Journal of Corporate Finance	2	Academy of Management Journal	30	Gender and Society
Canadian Tax Jou	ırnal	3	Journal of Finance	3	Academy of Management Learning and Education	31	Human Relations
Contemporary A	ccounting Research	4	Journal of Financial & Quantitative Analysis	4	Academy of Management Review	32	Human Resource Management (US)
European Accou	nting Review	5	Journal of Financial Economics	5	Administrative Science Quarterly	33	Industrial and Labor Relations Review
Journal of Accou	nting and Economics	6	Journal of Financial Intermediation	6	American Journal of Sociology		Industrial Relations: A Journal of Economy and Society
Journal of Accou	nting Research	7	Journal of Financial Markets	7	American Sociological Review	35	International Journal of Production Economics
Management Ac	counting Research	8	Review of Asset Pricing Studies	8	Annual Review of Psychology		Journal of Applied Psychology
Review of Accou	nting Studies	9	Review of Corporate Finance	9	Journal of Management	37	Journal of Business Venturing
The Accounting	Review	10	Review of Finance	10	Journal of Management Studies		Journal of Conflict Resolution: Research on War and Peace Between and Within Nations
British Tax Revie	w	11	The Review of Financial Studies	11	Journal of Operations Management	39	Journal of Experimental Psychology: General
				12	Journal of Organizational Behavior	40	Journal of Experimental Psychology: Human Perception and Performance
				13	Journal of Personality and Social Psychology		Journal of Experimental Psychology: Learning, Memory, and Cognition
				14	Journal of Product Innovation Management	42	Journal of International Business Studies
				15	Management Science		Journal of Vocational Behavior
				16	Personality and Social Psychology Review	44	Omega
				17	Personnel Psychology: A Journal of Applied Research	45	Operations Research
				18	Sociology		Organization Science
				19	Strategic Management Journal	47	Organization Studies
				20	The Leadership Quarterly	10	Organizational Behavior and Human Decision Processes
				21	Urban Studies: An International Journal for Research in Urban Studies	49	Organizational Research Methods
				22	Advances in Experimental Social Psychology	50	Personality and Social Psychology Bulletin
				23	American Journal of Public Health	51	Psychological Bulletin
				24	American Psychologist	52	Psychological Review
				25	Annual Review of Sociology	53	Psychological Science
				26	British Journal of Industrial Relations: An International Journal of Employment Relations	54	Regional Studies
				27	Decision Sciences	55	Research Policy
			5	28	Entrepreneurship: Theory and Practice	56	The Journal of Business (Chicago)

3. Data collection

As stated earlier, we wanted to know how many publication opportunities in the top journals were available to the faculty in each of the three disciplines, how many schools published in the top journals, and which schools had the most success.

Therefore, we accessed the website for each A* journal and counted the number of issues published per year, the number of articles published per issue, and the number of authors per published article along with their affiliations. Additionally, we segregated the affiliations between schools and non-schools (corporations, research institutes, banks, law firms, consulting firms, etc.). The data collection was conducted for 2013 and 2014. We used two years to account for possible publication outliers that may have occurred such as special issues that contained more papers than would normally be published. Finally, we also counted the number of times each academic institution was listed as an affiliation in the papers published during the two year period.

Note that while the Accounting A* list contains 11 journals, we only analyze 10 as we were not able to access the *British Tax Review*. Additionally, due to time constraints, we collected data for a random sample of 21 of the 56 management A* journals. In table 2, we list those 21 journals first in the list of 56 A* journals. Thus, in the case of management journals, we present in this study the actual collected data as well as the extrapolated numbers assuming the average number of publications and authors in the journals not included is similar to those for which data has been collected.

Several issues had to be addressed during the data collection process. For example, the number of authors does not always match the number of affiliations because, of course, some authors have appointments at multiple institutions. In addition, it was difficult to determine for some of the international institutions whether or not the affiliations were unique or simply represented a unit or division of another institution. Finally, it was challenging in some cases to determine whether or not an international affiliation represented a school instead of a research institute, for example.

4. Number of Faculty Members per Discipline and Rank

Because the number of top journals differs by discipline, it is necessary to standardize our results by considering the number of faculty in each discipline. Following Brown (2011), we used data from the 2011 AACSB salary survey. In this survey, approximately 546 member schools reported data on 31,367 full-time faculty members. Using AACSB data is appropriate since faculty at those schools are required to conduct research at some level and the anecdotal evidence suggests the ABDC journal quality list is especially popular among AACSB schools as an assessment tool to access the quality of journal publications.

Table 3 presents the number of faculty by discipline and rank for accounting, finance, and management. As shown in Panel A, each discipline had approximately the same percentage of faculty holding the assistant professor rank, ranging from 31.3% to 31.9%. The faculty at this rank are subject to the most intense pressure to publish. Panel A shows that, according to the AACSB Salary survey, there are 4353 faculty in accounting, 3961

in finance, and 6,163 in management. Thus, it reveals that there are approximately 42% more management faculty than accounting faculty and approximately 56% more management faculty than finance faculty. This is most likely due to the fact that management faculty teach a significant portion of the total business curriculum. Furthermore, Panel B reveals that the relationship between the number of management faculty relative to the other disciples roughly holds for each level of faculty rank.

Table 3: Number of Faculty by	y Discipline	and Rank						
Panel A: By Discipline	Accou	ınting	Fina	nce	Manag	ement		
	Number	Percent	Number	Percent	Number	Percent	Totals	
Assistant Professor	1,364	31.3%	1,263	31.9%	1,934	31.4%	4,561	
Associate Professor	1,577	36.2%	1,153	29.1%	1,961	31.8%	4,691	
Full Professor	1,412	32.4%	1,545	39.0%	2,268	36.8%	5,225	
Totals by Discipline	4,353	100.0%	3,961	100.0%	6,163	100.0%	14,477	
Panel B: By Rank	Accou	unting	Fina	nce	Manag	gement	Totals by	y Rank
Panel B: By Rank	Accou Number	unting Percent		nce Percent		gement Percent	Totals by	y Rank Percent
Panel B: By Rank Assistant Professor		- U					ĺ	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Assistant Professor	Number 1,364	Percent 29.9%	Number 1,263	Percent 27.7%	Number 1,934	Percent 42.4%	Number 4,561	Percent 100.0%

Note: The accounting numbers include accounting and taxation; the finance numbers include real estate, insurance, and banking; the management numbers include management, strategic management, production/operations management, HR management (including labor relations), hospitality management, and behavioral science/organizational behavior.

Source: This data comes from the AACSB's Annual Salary Survey in 2011 (Number of participating Schools 546) See also the article "Faculty Focus: Exploring the Number of Faculty Members by Field/Discipline" by Jessica Brown (2011) http://aacsbblogs.typepad.com/dataandresearch/2011/05/2010-11-salary-survey-new-hire-status.html#sthash.894l9FeV.dpuf

5. Descriptive statistics

Table 4 reports the number of publishing opportunities that were available in the top journals during the research period. As noted earlier, we collected data for only 10 of the 11 accounting journals and 21 of the 56 management journals so we extrapolated by

multiplying our recorded accounting numbers by a factor of 1.1 (11/10) and the management numbers by a factor of 2.67 (56/21).

As shown in Table 4, Panel A, 788 (extrapolated) papers were published in accounting compared to almost 7,000 (6,992 extrapolated) in management. Finance compared slightly more favorably to management with 1,565 papers published. Panel A also reveals that management journals average more issues per journal than the other disciplines, specifically 26% more than finance and 36% more than accounting. Yet, management's 9.2 average number of papers published per issue falls between the other two disciplines.

Panel B provides information on the affiliations of the authors who published during the research period. Of particular interest, is the number of papers written by non-school affiliated authors. For example, 5.8% (46/788) of the total number of publishing opportunities in accounting were claimed by non-school authors while the percentage in finance was slightly better at 4.3%. In management, on the other hand, only 0.9% of the total publishing opportunities were claimed by non-school affiliated authors.

Table 4: Publishing Opportunities in the Top Journals by Discipline						
Review Period: 2013-2014						
	Accou	unting	Finance	Management		
Panel A: Total Number of Papers Published	Recorded	Extrapolated	Recorded	Recorded	Extrapolated	
Total number of papers published	716	788	1,565	2,622	6,992	
Number of Journals	10	11	11	21	56	
Average number of papers per journal	71.6	71.6	142.3	124.9	124.9	
Total issues published	100	110	119	286	763	
Average number of Issues per journal	10.0	10.0	10.8	13.6	13.6	
Average number of papers per issue	7.2	7.2	13.2	9.2	9.2	
Panel B: Papers Published by Affiliation Type						
Total number of papers published	716	788	1,565	2,622	6,992	
Papers published with only school affiliated authors	644	708	1,103	2,390	6,373	
Papers published with only non-school affliated authors	42	46	67	24	64	
Papers published with both school and non-school affiliated authors	30	33	395	208	555	
Panel C: Total Number of Affiliations Cited						
Total number of school affiliations	1,693	1,862	3,485	6,977	18,605	
Total number of non-school affiliations	142	156	667	318	848	
Total number of affiliations	1,835	2,019	4,152	7,295	19,453	
Number of unique schools	422	464	761	1,032	2,752	
Average number publications per school	4.0	4.0	4.6	6.8	6.8	

In Panel C, we distinguish between the number of school vs. non-school affiliations.

Considerably more non-school affiliated authors published in finance than the other disciplines. Over 16% (667/4,152) of the finance affiliations were non-school authors compared to only 7.74% in accounting and 4.36% in management. This may be related to the fact that research in accounting and finance is mainly based on secondary data, which sometimes are only available from non-school affiliations.

6. Our Research Findings

In this section we address our research questions which were:

- 1. How many publication opportunities were available to faculty in accounting, finance, and management during the review period?
- 2. What is the likelihood that a faculty member in each discipline will publish in a top journal?
- 3. Which schools were able to publish in the top journals?

Table 5 presents our research results.

Table 5: Standardized Results					
	Accounting	Finance	Management		
Number of Faculty per Discipline (Table 3)	4,353	3,961	6,163		
Number of A* Journals (Table 1)	11	11	56		
Panel A: Faculty Members per Journal					
A* Journal	395.7	360.1	110.1		
A Journals	145.1	127.8	31.9		
B Journals	98.9	76.2	30.4		
C Journals	33.7	46.6	16.7		
All ABDC Journals	20.3	22.1	7.5		
Panel B: Papers per faculty member					
	Accou	nting	Finance	Mana	agement
	Number	Extrapolated	Recorded	Recorded	Extrapolated
Number of Papers (Table 4)	716	788	1,565	2,622	6,992
Number of Schools (Table 4)	422	464	761	1,032	2,752
Number of Authors	1,814	1,995	3,804	6,959	18,557
A* Papers per Faculty Member	0.16	0.18	0.40	0.43	1.13
Average Number of Authors per Paper	2.53	2.53	2.43	2.65	2.65

To compare publishing success across the three disciplines, it is necessary to standardize by the number of faculty in each discipline. As shown in Panel A, there were 395.7 accounting faculty for each A* accounting journal, 360.1 finance faculty per A* finance journal, and 110.1 management faculty per A* management journal.³ These results suggest that there are significantly more accounting and finance faculty competing to publish in each top journal than is the case in management. Specifically, during the years included in our study, 396 accounting faculty competed for each accounting A* journal, 360 finance faculty competed for each finance A* journal, but only 110 management faculty competed for each top management journal.

Hence, management faculty have a greater opportunity to publish in a top journal.

³ Table 5 shows similar patterns for the journals ranked as A, B, or C journals, which, however, are not discussed in the text.

Panel B of Table 5 presents similar information but this time we focus on the number of papers published rather than the number of journals. As you can see, during the two years studied, the top journals published .18 papers (extrapolated) per accounting faculty member, .40 papers per finance faculty member, but 1.13 papers per management faculty member. Panel B reports one additional interesting discovery related to the number authors per paper. Note the similarities in the average number of authors per paper: 2.53 in accounting, 2.43 in finance, and 2.65 in management.

Our final research question related to the number of schools whose faculty were successful in publishing in the top journals. Tables 6 and 7 present our findings.

Table 6: Number of Schools and Citations by Discipline								
	Accounting			Finance Managemen			Management	
	Recorded	Extrapolated	Percent	Recorded	Percent	Recorded	Extrapolated	Percent
Total number of school affiliations	1,693	1,862		3,485		6,977	18,605	
Total number of schools	422	464		761		1,032	2,752	
Panel A: Counts by School								
Schools with 20 or more citations	9	10	2.1%	27	3.5%	97	259	9.4%
10 to 19	36	40	8.5%	64	8.4%	96	256	9.3%
5 to 9	63	69	14.9%	134	17.6%	138	368	13.4%
4	22	24	5.2%	56	7.4%	50	133	4.8%
3	48	53	11.4%	75	9.9%	80	213	7.8%
2	66	73	15.6%	119	15.6%	142	379	13.8%
1	178	196	42.2%	286	37.6%	429	1,144	41.6%
	422	464	100.0%	761	100.0%	1,032	2,752	100.0%
Panel B: Counts by Various Subsets								
Number of appearances by the top 10 schools	238	262	14.1%	397	11.4%	748	1,995	10.7%
by the top 25	483	531	28.5%	744	21.3%	1,547	4,125	22.2%
by the top 50	765	842	45.2%	1,156	33.2%	2,480	6,613	35.5%
by the top 100	1,111	1,222	65.6%	1,715	49.2%	3,673	9,795	52.6%
by all schools	1,693	1,862	100.0%	3,485	100.0%	6,977	18,605	100.0%
Number of foreign schools in the top 100	35			52		46		

Table 6 reports the number of schools whose faculty published in the top journals during

the two-year review period. For example, in finance, 27 schools appeared 20 or more times during the two year period. Table 7 reports that these 27 schools appeared a total of 784 times. Given the total number of finance affiliations was 3,485, less than 4% (27/761 schools = 3.5%) of the schools whose faculty published in the top finance journals accounted for over 20% (784/3,485 = 22.5%) of the total number of school affiliations in finance. In contrast, 9.4% of the schools whose faculty published in the top management journals accounted for roughly (1,577/6,977 = 22% (non-extrapolated)) the same percentage of the total affiliations in management. There were some similarities as well. For example, over 50% of the schools in each disciplines appeared only 1 or 2 times in the top journals over the two-year period: 57.8% in accounting, 53.2% in finance, and 55.3% in management.

Table 6, Panel B reports the number of times different subsets of schools appeared in the top journals over the research period. For example, the ten schools that appeared most often in the top accounting journals account for 14.1% of the total. In comparison, the top ten schools in finance account for 11.4% of the finance total while the top ten management schools account for 10.7% of the management total. Panel B also reports the number of times the top 100 schools in each discipline appeared in the top journals during the review period. Notice the contrast between accounting and the other two disciplines. The top 100 accounting schools account for 65.6% of the total while the top 100 finance schools account for only 49.2% of the finance total and the top 100 management schools account for just 52.6% of the management total. Thus, our findings

suggest that the top 100 accounting schools were the most productive during the two years included in our study.

Panel B also reports that 42.2% of the accounting schools appeared only one time during the two year period. This statistic is similar for finance at 37.6% and management at 41.6%. One way to capture the significance of the Table 6 results is to consider these findings in light of the thousands of business schools that are in operation around the globe. For example: only 464 (extrapolated) accounting schools out of thousands of schools worldwide appeared in the top 10 accounting journals. Furthermore, Table 6 reveals that approaching one half (42.2%) of those schools appeared only one time. Thus, the overall likelihood of most schools publishing in the top journals is considerably low.

Finally, the last row of Table 6 shows that a significant number of schools publishing in the top journals are foreign affiliations: 35% in accounting, 52% in finance, and 46% in management.

Table 7 reinforces this conclusion. The table identifies the top 100 schools in each discipline and presents the total number of times each school appeared during the two-year period. For the data that was collected, the 100th ranked school for accounting appeared 5 times during the period, the 100th finance school appeared 9 times, but the 100th management school appeared 18 times. Although not reported in our paper, the

complete table (listing all schools) shows that the 194th ranked management school appeared 9 times and the 297th ranked management school appeared 5 times.

Table 7: Citations by School (Part 1 of 2) No. Accounting		Finance	Mangement	
	25		-	00
		New York University	56 University of Michigan	90 82
, , , , , , , , , , , , , , , , , , , ,		Harvard University	46 Harvard University	82
,		London Business School	46 University of Pennslyvania	80
		Tilburg University	42 Erasmus University	76
·		University of Chicago	42 New York University	
		National Taiwan University	36 University of Toronto	72
		Erasmus University	35 Michigan State University	69
8 University of Texas at Dallas		University of Pennsylvania	34 Stanford University	67
9 Singapore Management University		Fordham University	31 Arizona State University	66
10 Massachusetts Institute of Technology		University of Texas at Austin	29 University of Minnesota	64
11 Nanyang Technological University		University of Toronto	28 University of Southern California	63
12 University of Arizona		Columbia University	27 Pennsylvania State University	62
13 University of Michigan		University of California, Los Angeles	27 Duke University	57
14 University of New South Wales		University of New South Wales	27 University of California, Berkeley	57
15 Harvard University		University of California, Berkeley	26 University of Maryland	57
16 Indiana University	17	University of North Carolina	23 Indiana Uiniversity	56
17 London Business School	17	University of Washington	22 Columbia University	55
18 University of Florida	17	Washington University in St. Louis	22 University of Queensland	55
19 University of Southern California	16	City University London	21 Florida State University	51
20 Emory University	15	Cornell University	21 INSEAD	50
21 Texas A&M University	15	Massachusetts Institute of Technology	21 University of Washington	49
22 University of Houston	15	Stockholm University	21 National University of Singapore	47
23 WHU	15	University of Southern California	21 Rutgers University	47
24 York University	15	Chinese University of Hong Kong	20 University of California, Los Angeles	47
25 New York University	14	Northwestern University	20 University of Illinois at Urbana-Champaign	46
26 Temple University	14	Oxford University	20 Utrecht University	45
27 University of California, Berkeley	14	York University	20 University of British Columbia	44
28 Bentley University	13	The Ohio State University	19 University of Texas at Austin	44
29 Erasmus University	13	University of Houston	19 Cornell University	43
30 University of Georgia		University of Maryland	19 Texas A&M University	43
31 University of Melbourne		Bocconi University	18 The Ohio State University	43
32 University of Washington		University of Hong Kong	18 University of Groningen	42
33 Pennsylvania State University		University of Leicester	18 University of North Carolina at Chapel Hill	42
34 Tilburg University		Florida State University	17 Bocconi University	41
35 University of Missouri		Copenhagen Business School	16 Massachusetts Institute of Technology	40
36 University of Pennsylvania		Fudan University	16 University of Amsterdam	40
37 University of Pittsburgh		Goethe University	16 VU University Amsterdam	40
38 Boston College		HEC Paris	16 Northwestern University	37
39 City University of Hong Kong		Indiana University	16 Tilburg University	36
40 Northwestern University		Stanford University	16 University of Texas at Dallas	36
41 University of Colorado at Boulder		University of Vienna	16 University of Warwick	36
42 Arizona State University		Yale University	16 University of New South Wales	34
43 Northeastern University		EDHEC Business School	15 Cardiff University	32
44 University of Wisconsin		National Central University	15 George Mason University	32
		Peking University	15 University of South Carolina	32
45 VU University 46 Brigham Young University		Rutgers University	15 University of South Carolina 15 London School of Economics	31
47 HEC Paris		Australian National University	14 University of Cambridge	31
, , , , , , , , , , , , , , , , , , , ,		Bangor University	14 Purdue University	30
and the second second		Duke University	14 University of California, Irvine	
50 Southern Methodist University	9	Imperial College London	14 Carnegie Mellon University	29

Table 7: Citations by School (Part 2 of 2)				
51 Tel Aviv University	9	Maastricht University	14 Hong Kong Polytechnic University	29
52 University of Alberta		Monash University	14 Singapore Management University	29
53 University of Arkansas		University of Melbourne	14 University of Melbourne	29
54 University of California, Irvine		University of Michigan	14 BI Norwegian Business School	28
55 University of North Carolina		University of Minnesota	14 Georgia Institute of Technology	28
56 University of Notre Dame		University of Rochester	14 University of Chicago	28
57 University of South Carolina		Arizona State University	13 University of Iowa	28
58 Washington University in St. Louis		Lancaster University	13 University of Manchester	28
59 Boston University		Universidad Carlos III de Madrid	13 University of Oklahoma	28
60 Columbia University		University of Georgia	13 University of Wisconsin	28
61 Hong Kong University of Science and Technology		University of Miami	13 Washington University in St. Louis	28
62 Lancaster University		University of Utah	13 Yale University	28
63 Michigan State University		Auburn University	12 Hong Kong University of Science and Technology	27
64 Monash University		Concordia University	12 London Business School	27
65 Santa Clara University		HEC Montreal	12 University of Massachusetts Amherst	27
66 Universite Laval		Renmin University of China	12 University of Virginia	27
67 University of Amsterdam		Tsinghua University	12 Temple University	26
68 University of Minnesota		University of Colorado at Boulder	12 University of Houston	26
69 Baruch College		University of Illinois at Urbana-Champaign	12 City University London	25
70 BI Norwegian Business School		University of Notre Dame	12 University of Western Ontario	25
71 Florida State University		Aarhus University	11 Aston University	24
72 Hong Kong Polytechnic University		Boston College	11 Eindhoven University of Technology	24
73 Kennesaw State University		City University of Hong Kong	11 Ghent University	24
74 The Chinese University of Hong Kong		Hong Kong University	11 University of California, Santa Barbara	24
75 University of British Columbia		McGill University	11 University of Notre Dame	24
76 University of lowa		Pennsylvania State University	11 Oxford University	24
77 University of Kentucky		University of Cologne	11 University College London	23
78 University of Miami		University of Cologne University of Essex	11 University Correge London 11 University of Georgia	23
79 University of Tennessee		University of Glasgow	11 University of Utah	23
80 University of Waterloo		University of Manchester	11 Peking University	22
81 Cornell University		Carnegie Mellon University	10 Texas Christian University	22
			·	22
82 National Taiwan University 83 National University of Singapore		Georgia State University INSEAD	10 University of Alberta 10 University of Connecticut	22
84 University of Calgary		National University of Singapore	10 University of Connecticut 10 University of Waterloo	22
85 University of Connecticut		University of British Columbia	10 York University	22
86 University of London		University of British Columbia University of Florida	10 HEC Paris	21
,				21
,		University of Mannheim University of South Florida	10 University of Lausanne 10 University of Sheffield	21
			·	20
Cinversity or Stan		University of Warwick	10 Griffith University	20
The second second		University of Zurich	10 McGill University	20
91 Aarhus University 92 Bocconi University		Vanderbilt University	10 North Carolina State University 9 Rice University	20
,		Emory University	·	
,		Frankfurt School of Finance and Management	9 State University of New York at Buffalo	20
94 George Mason University 95 Georgia State University		Georgetown University Hanken School of Economics	9 University of California, Davis	20
,			9 University of Illinois at Chicago	
TESES SCHOOL OF Management		Hebrew University	9 University of London	20 20
,		Hong Kong Polytechnic University	9 University of Southampton	-
528., 2		Princeton University	9 Imperial College London	19 19
The state of the s		Rensselaer Polytechnic Institute	9 University of Kent	19
100 University of California, Davis	5	Singapore Management University	9 City University of Hong Kong	18

7. Summary, Conclusions, and Future Research

The purpose of this research was to determine whether faculty in different disciplines have the same likelihood of publishing in their discipline's top journals. Top journals were defined as the A* journals included on the Australian Business Deans Council (ABDC) Journal Quality List. For a two-year period, we counted the number of papers that were published in the A* accounting/tax, finance, and management journals and we collected information on the authors of those papers including their school affiliations.

Here is a summary of our findings:

- Management faculty have a greater opportunity to publish in a top journal. We found that there are significantly more accounting and finance faculty relative to management faculty competing to publish in each top journal. Specifically, during the research period, 396 accounting faculty competed for each accounting A* journal, 360 finance faculty competed for each finance A* journal, but only 110 management faculty competed for each top management journal.
- The increasing number of schools expecting their faculty to publish in the top journals is creating a shortage of publication opportunities. During the research period, the top accounting journals published .18 papers (extrapolated) per accounting faculty member, the top finance journals published .40 papers per finance faculty member, but the top management journals published 1.13 (extrapolated) papers per management faculty member.

- The use of co-authors was fairly consistent across disciplines. The average number of authors per paper was 2.53 in accounting, 2.43 in finance, and 2.65 in management.
- A relatively small number of schools account for a significant number of
 publications. For example, in finance, 3.5% of the schools publishing in the top
 journals accounted for over 20% of the total number of school affiliations.
- Most schools got no more than one or two hits. During the research period, the
 percentages of schools publishing in a top journal only one or two times were
 57.8% in accounting, 53.2% in finance, and 55.3% in management.
- The top 100 accounting schools were the most successful in publishing in the top journals. The top 100 accounting schools accounted for 65.6% of the total affiliations while the top 100 finance schools accounted for only 49.2% of the finance total and the top 100 management schools accounted for just 52.6% of the management total.
- The top hundred schools include a significant amount of foreign affiliations.
- It is extremely difficult to consistently hit the top journals. For example, in accounting we found that 42.2% of the schools whose faculty published in a top journal, did so only once during the review period.

In conclusion, we would recommend to the two deans, Laia and Albert, to recognize that the likelihood of publishing in the top journals varies by discipline. Specifically, a faculty member in management has a greater chance of publishing in a top journal than does a finance or accounting faculty member. However, the ABDC list can be a useful

tool for both deans at their respected institutions. Before setting their research expectations, each school should identify the ABDC quality level that its peers and aspirants are consistently hitting. This information will be invaluable. Unfortunately, our study only examined three disciplines and one ABDC quality level.

In future studies, we plan to collect data on the remaining A* management journals during the 2013-2014 period. This will increase the accuracy of this study's findings. Furthermore, if we expect deans and faculty governance decision makers to use our study's results then we must collect data on the other disciplines. Finally, recognizing the differences in the research profiles of different schools (e.g., RU vs. MU in our case study), we need to collect data on the journals included in the ABDC's A,B, and C quality levels.

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