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Land-estimation questions in improvement of the Trazzera's regional property in Sicily

The "demanio trazzerale" (herd way regional property) in Sicily constitutes a significant quota of the territorial social capital, due to its historical and cultural origin.

A recent law draft considers its new and diverse potentiality to be assumed in the re-planning of the territory at inter-municipal scale, but some criticalities concern the calculation of the legitimization corresponding sale price.

The contribution provides appraisal tools for: the legitimizations in urban areas, with a valuation model of the fair market value; b) the valuation of the territorial value of a "trazzera", in order to select the ones more suitable to be included within a recovery land plan for a new and different territorial policy, which the administration will have to undertake if the law draft is validated.

Introduction

In Sicily the so called *trazzere* (*tratturi* in the other parts of Italy, *canadas reales* in Spain) are the grassy ways used for the transhumance of herds, one of the most ancient practices of the sheep-farming which can be traced back as long as to Neolithic times and common throughout Europe and other part of world (Wittaker, 1988).

The social value of this infrastructure was recognized in Sicily at the very beginning: the institution of the *Trazzeras'* Royal Property goes back to Federico II who, in 1231, joined the *trazzeras* with the *Regalia* (the state property par excellence) by the effect of the *Constitutiones regni utriusque Siciliae*. This part of the reign's property and the richness created by its means were defended by the central government from the pretended feudal excise duties; in the following ages, in order to protect the transhumance, the *Milizia armentizia*, a specific army, was created. In 1799 and 1811 the (current) width was ruled by the institution of specific regulations and the width of 37,68 metres (sufficient to the passage of two herds), was definitely ruled for Royal *Trazzeras* (Cinà and Massaro, 2001, p. 26).

So the trazzeras' track has been maintained until now as the footprint of part of the modern road network, whereas the part not yet transformed could be assumed as a potential green option of transportation in order to improve the land sustainability.

Nowadays the trazzeras in Sicily can be considered as an important quota of the land social capital (Dasgupta, 2000) as well because of their great extension, a length of 11,000 kilometres and an original width of 37,68 metres. Therefore their original surface was about the 1,6% of the whole regional area, while now it is significantly reduced.

The progressive transformation of this road network reflects the modification of the land economic organization: the functions and values of many of these areas changed, and the *trazzeras*′ original function ended because of the rising of modern zootechnics. In fact, despite its original purpose and its importance as public goods, the *trazzeras*′ state property has been subjected to a progressive process of appropriation by the neighbours, especially, but not only, in the most urbanized and appreciated areas. Here the capital gains due to the improvement of the context increase the distance between social concern and private interests, making, as a consequence, more and more hard to get back the parts of the *trazzeras* which have been illegally occupied.

Therefore nowadays the *trazzeras'* state property needs a unitary land policy aimed to: 1.Improve its social and landscape potential on one hand; 2. let the illegally occupied parts be legitimated by regular sales. The Trazzeras' Regional Property (TRP) has been instituted (as a State Property) by the D.o.L. n. 1540/1917, which established the Special Technical Office for Sicilian *Trazzeras*, and ruled by the R.D. n. 3244/1923 and the R.D. n. 2801/1927 and R.D. n. 1706/1936. After the approval of the Statute of the Sicilian Region (L.D. n. 455/1946), the whole Sicilian state property has been assigned to the Sicilian Region (Butera, 2005, pp. 162-3). Since then the current legitimation practice has been carried out basing on the same tools, and it is nowadays actualized by the *Regional Department for the Agricultural and Food Resources* and specifically by the 3rdService for Trazzeras' Regional Property and Civic Uses of the *Department for Infrastructural Interventions for Agriculture*, whose main concern is the general fairness and the legal consistency of the transactions.

The activity carried out by the Office submitted to the Ministry (before 1946) and (then) to the Regional Agriculture Department 690 Public Property Declarations (Cinà and Massaro, ib., p. 32), and about 25,000 transactions have been carried out until now.

As the transaction can involve both occupied and free soils, and due to some imperfections in the legislative text, many difficulties affect nowadays the Office's activity in the legitimation practice (Cinà and Massaro, ib.).

This practice involves the main estimation issue, the relationship between price and value in the (re)production and distribution of the land wealth: in fact, under the current regulations, the occupier is supposed to pay a very low amount not corresponding to the real market price and which, the same way, is hard to refer to the social value. Moreover, a recent decision of the Supreme Court (n. 181/2011) affirms the equivalence of prices in transactions between public and private in both directions. Therefore, a new bill about the "Trazzeras' state property appreciation" (Regional Committee Resolution n. 111, March, 15th, 2013) has been issued.

The bill anticipates a new course in the regional land policy involving some important estimation issues about both the knowledge system and the plan process. Therefore the bill implicitly indicates some of the most important criticalities of land policy in this specific range:

- 1. the lack of a modern, efficient and complete knowledge system;
- 2. the lack of an objective value pattern and of consistent assessment references and procedures;
- 3. the lack of a general plan of improvement of the TRP.

As a consequence of the bill, the management of the TRP is supposed to coordinate the two kinds of actions – selling the occupied parts and appreciating the other most important ones – by turning these two items from diverging into complementary ones.

The estimation issues of this double perspective involve the main estimation fundaments, the *solid core*, which is the market value, and its more *rarefied shell*, which is the social value.

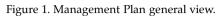
Materials

The knowledge system: a proposal of a general operational database

The current trazzeras' knowledge system is focused on the specific purpose of legitimating the occupations; it works as a GIS *avant la lettre* for connecting both spatial and numeric information completing each others. It comprises:

- 1. the set of the 90 *management plans* carried out up today; an asset plan consists of:
 - a map (Figure 1 e Figure 2) representing the part of the *trazzera* involved by the plan, any portion turned into road, the boundaries of the crossed districts and of the neighbouring estates, its name, the occupied portions, all of them duly numbered;
 - b. the set of the registers, one for each piece of the *trazzera*; a register is composed of several large boards arranged as a database whose each record is associated to a single piece of the *trazzera*, whether occupied or not, whereas the fields include the information about its characteristics, grouped in *location* (district, land use, boundaries, area), ascertained occupation (generalities, date, area for any legal or illegal status of occupation, any legitimation documents), neighbouring owners, final status proposed (destination selling or legitimating person to which allocate the area, reason for the allocation), payable amount, final status approved (to be hold, to be legitimate, to be reintegrated, to be sold) as shown in Tab. 1 and Tab. 2;
- 2. the archive containing the geographic and cadastral historical and current cartography by means of which the *trazzeras* are localized, observed more in detail, and mapped;
- 3. the archive containing the dossiers regarding the pieces of *trazzeras* not included in the management plans; it contains the decree of public ownership in which the *trazzera* is accurately described, the location map, the documents relating to the legitimacy carried out or still in progress.

The current knowledge system can be considered inefficient under several respects, such as the format, not yet digital, the incompleteness of the map (the path of some *trazzeras* is undefined), the inadequacy of data. Therefore a renova-



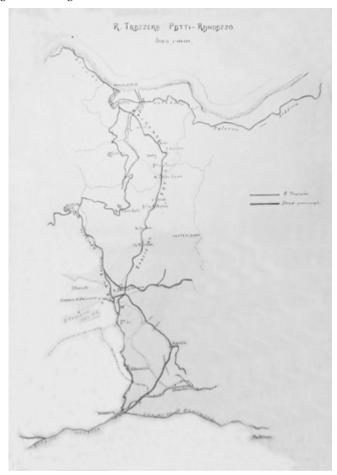


Figure 2. A part of a Management Plan.



Table 1. The set of the registers of a management plan.

h		LOCA	TION			ASCERT	AINED OC			area for any lega		
Plan number	District	Land use	Boundaries	surface (mq)	Generalities	Date	legitimate (mq)	fixed (mq)	malpractice (mq)	or illegal status		
48	4183	use public land to alienate	N. r. zona da alienare al 45; ad r. z. t.o. da Todaro Salvatore; a s. strada comunale; ad s.t.u.p.	262								
51	4201	road	n.r. zona da alienare n. 48; ad r. con se stessa; s. zona da alienare n. 52; ad s.t.u.p.	70	comune di Montallano (Podestà) demanio stradale	Remote employment			70			
52	4184	use public land to alienate	n.r. strada comunale; ad r.z.t.o. da Muni Angela; a s. zona da alienare n. 55; ad s.t.u.p.	460								
53	4184	agricultural cultivation (arable land)	n. e ad zona da alienarsi n. 52; ad r. terre dell'occupatrice Muni Angela; ad s.z.t.o. da Muni Nicola;	205	Muni Angelo fu Antonino M. Basile Salvatore fu Carmelo; Montalbano El.				205			
55	4185	use public land to alienate	n. zona da alienarsi n. 52; ad s.z.t.o. da Muni Nicola; a s. zona da alienare al n. 58; ad s.t.u.p.	230								
56		agricultural cultivation (arable land)	n. z.t.o. da Muni Angela; ad r. terra dell'occupatrice; ad s.z.t.o. da Furnari Angelo; a s. zona da alienare al n. 55;	96	Muni Nicola fu Antonino; Montalbano Elicona				96			
57	4186	agricultural cultivation (arable land)	n.r.t.e. daNicola; ad E. terra dell'occupatore a S. r. t. o. da Nicola; ad O. zona da alienare n. 58	104	Muni Corrado fu Corrado Montalbano Eli	Remote employment			104			
58	4186	use public land to alienate	N. zona da alienare al 55; ad r. z. t.o. da Furnari Angelo; a s. z. da alienare N. 59; ad s.t.u.p.	170								
59	4187	use public land to alienate	N. zona da alienare al 58; ad r. z. t.o. da Muni Nicola; a s. z. da alienare N. 62; ad s.t.u.p.	160								
60	4187	agricultural cultivation (arable land)	N. z.t.o. da Furnari Angelo; ad r. terre dello stesso Muni; a s. z. t.o. da Faranda Tindaro; ad zona da alienare N. 59;	79	Muni Nicola fu Salvatore Montalbano Eli				79			
61	4188	agricultural cultivation (arable land)	N. z.t.o. da Muni Nicola fu Salvatore; ad r. terre dell'occupatore; a s. z. t.o. da Margiotono; ad zona da	82	Faranda Tindaro fu Fortunato inteso Scuzzetta Montalbano Eli				82			
62	4188	use public land to alienate	N. zona da alienare al n. 59; ad r.z.t.o da Faranda Tindaro; a s. da alienare N. 63; ad s.t.u.p.	250								
63	4189	use public land to alienate	N. zona da alienare al n. 62; ad r.z.t.o da Marguccio Gaetano; a s. da alienare N. 65; ad s.t.u.p.	200								
64	4189	agricultural cultivation (arable land)	a N.z.t.o da Faranda Tindaro; ad t. terre dell'occupatore; a s. z.t.o. da Pagano Giuseppe; ad zona alienare N. 63;	47	Marguccio Gaetano fu Salvatore Montalbano El.	Remote employment			47			
65	4190	use public land to alienate	N. zona da alienare al n. 63; ad r.z.t.o da Pagano Giuseppe; a s. da alienare N. 68; ad s.t.u.p.	380								
66	4190	agricultural cultivation (arable land)	a N.z.t.o da Manguccio Gaetano; ad t. terre dello stesso Pagano; a s. z.t.o. da Codaro Vincenzo; ad zona alienare N. 65;	45	Pagano Giuseppe fu Salvatore Montalbano Eli.	Remote employment			45			
67	4191	agricultural cultivation (arable land)	a N.z.t.o da Pagano Giuseppe; ad t. terre dello stesso Todaro; a s. Strada comunale; ad zona alienare N. 68;	99	Todaro Vincenzo fu Filippo Montalbano Eli.	Remote employment			99			
68	4191	use public land to alienate	N. zona da alienare al n. 65; ad r.z.t.o da Todaro Vincenzo; a s. strada comunale; ad 0. s.t.u.p.	1010								
69		use public land to alienate	da quattro finaite a Portella Piano Campi	33671								
70	4201	road to Braidi	N. zona da alienare al n. 68; ad r.z.t.o da Todaro Vincenzo; ad r. continua; a s. zona da alienare n. 71 e 2.1.0 da Muni Nicola; ad 0. s.t.u.p.	60	comune di Montallano (Podestà) Demanio stradale	Remote employment			60			
71	4192	use public land to alienate	N. r. zona strada comunale; ad s.r.z.t.o da Muni Nicola; a S-Q. zona da alienare n. 74; a N.O. s.t.u.p.	280								

Table 2. The set of the registers of a management plan.

—-			FINA	AL STATUS PROPOSED	PAYABLE AM	OUNT	FIN	AL STATU	S APPROV	ED
Plan number	Neighbouring Owners	Destination selling or legitimating	person to which allocate the area	reason for the allocation	Unit Price	rounded-off amount	to be hold	to be legitimate	to be reintegrate	to be sell
48	T S fu A; Montalbano	selling	the current frontista set out in column 12		970	131-26=105				
51	c 6	legitimating	the current owner set out in column 6	free legitimate	970	35-8= 28				
52	M A fu A in Be Montalbano Eli	selling		which neighbouring owners	970	230				
53	c 6	legitimating	the current owner set out in column 6	admitted to the legitimacy		102-70=82				
55	M Gnti fu A Montalbano Eli	selling	the current frontista set out in column 12	which neighbouring owners	970	110-23=92				
56	c 6	legitimating	the current owner set out in column 6	admitted to the legitimacy	970	48-9=38				
57	c 6	legitimating	the current owner set out in column 6	admitted to the legitimacy	5000- 1000=4000	52-10=42				
58	F A fu N boc.zzaro Montalbano Eli	selling	the current frontista set out in column 12	which neighbouring owners	5000-1000 = 4000	85-17=68				
59	M N fu Sù Montalbano Eli	selling	the current frontista set out in column 12	which neighbouring owners	5000-1000 = 4000	80-16=64				
60	c 6	selling	the current owner set out in column 6	admitted to the legitimacy	5000-1000 = 4000	40-8=32				
61	c 6	selling	the current owner set out in column 6	admitted to the legitimacy	5000-1000 = 4000	41-8=33				
62	P G is S Moltalbano Eli	selling	the current frontista set out in column 12	which neighbouring owners	5000-1000 = 4000	125-25=110				
63	P G is S Moltalbano Eli	selling	the current frontista set out in column 12	which neighbouring owners	5000-1000 = 4000	100-20=80				
64	c 6	legitimating	the current owner set out in column 6	admitted to the legitimacy	5000-1000 = 4000	29-10=19				
65	P G is S Moltalbano Eli	selling	the current frontista set out in column 12	which neighbouring owners	5000-1000 = 4000	190-38=152				
66	c 6	legitimating	the current owner set out in column 6	admitted to the legitimacy	5000-1000 = 4000	22-4=18				
67	c 6	legitimating	the current owner set out in column 6	admitted to the legitimacy	5000-1000 = 4000	49-9=40				
68	P G is S Moltalbano Eli	selling	the current frontista set out in column 12	which neighbouring owners	5000-1000 = 4000	505-107=404				
69		to be hold	Comuni di Montalbano Eliona e S. Pietro Patti	which ordinary road	4500	15152				
70	P G is Salvatore Moltalbano Eli	legitimating	the current owner set out in column 6	free legitimate	5000-1000 = 4000	30-6=24				
71	M N is A Moltalbano Eli	selling	the current frontista set out in column 12	which neighbouring owners	5000-1000 = 4000	140-28=112				

tion of the database and many specific surveys are required to actualize the purposes of the bill.

Furthermore the current knowledge system is ineffective regarding the increase in social value, because of the lack of qualitative data and a procedure concerning the appreciation of the natural and cultural values which could be assumed as the matter for their social use.

The first step for the renovation of the knowledge system is the formation of a digital database in GIS, so that the net dimensions and the characteristics of each *trazzera* or its parts are definitely established. Only by means of this tool a general plan can be drawn.

Values system and valuation procedures

The valuation pattern is based on a general approach aimed to integrate market prices into social values in order to better draw the options among which the transactions of parcels of *trazzera* may be chosen. In fact, the atomism of the legitimation process in which the single actions are disconnected from each other, so that the choices are reduced to binary option, yes/not, can be considered another criticality of the information/valuation system of the TRP. On the contrary the land, as social entity and perspective, requires a general appreciation plan which can be drafted in different ways (options) in which each legitimation is framed. The axiological perspective arises making the legitimation process meaningful, because each piece of land has a meaning and not only a dimension, as well as it has a value and not only a price.

In the legitimation process, prices can be considered the means (a piece of information about transactions and individual bargains), and values (to be increased) the purpose of the decision making in a land policy.

The transactions of parcels of trazzeras has been ruled since 1923 (R.D. n. 3244); relevant changes were made in 1927 (R.D. n., 2801), in1936 (R.D. 1706) and in 1999 (R.L. n. 10), until the current R. L. n. 4/2003 and L.R. n. 17/2004.

Since the end of 1998 the public property transfer, by legitimation or selling, is possible at request of the applicant for the benefit of the holders of the concession, of the owners or co-owners, and of the owner's neighbours. The sale price is calculated as shown in Tab. 3.

In addition, a compensation fee of 5/20 of the sale price should be paid for the illegal occupation.

Such sale price cannot be considered a market *price* and it has no relationship with the social *value* which should be assigned to public goods.

About this point the bill aims to renovate the calculation of the sale price by introducing the market value as the only reference.

Namely, the market value, as a private value, should be considered the minimum price to which a further amount, the one representing the social value, should be added.

Market prices, in fact, prevailing in the urban contexts, could be considered as significant indicators of the economic potentials of these particular assets, but

	Transfer price	pursuant to art. 13 R. I	L. R. n.4/2003			
Tipology	Land density (cu.m/sq.m)	Further information	Value	Decreasing value factor		2. Value multipler
Not building area	< or = 0,03		Present crop AAV			
Building ground and court			Max AAV			
Building ground and court		Main appliant's dwell x 0,5	Max AAV	1/2		
Building ground and court		Social house characteristics	Max AAV	1/3		
Soils included in zone A B C D F	> 0,03; < 1		Max AAV		2	
Not building area	> 1		Max AAV		2	Building index
At the request of the applicant			Market Value			

Table 3. Scheme of calculation of the sale price in the legitimation procedure.

from the point of view of the social value, prevailing in the land agricultural contexts, they should be considered as just opportunity costs.

The social value of TRP stands as the point of view of a new land policy course, and the bill includes it for the purpose of the enhancement and recovery of the most significant pathways. The social value can be considered as a bundle of concrete values (historical, landscape, archaeological, architectural, anthropological, geological) 1. *coming before* and 2. *going over* the monetary (abstract and conventional) values; 1. they come before because they are the specific references of the choices; 2. they go over because they should be assumed as the perspective of the public investments.

A plan pattern

The bill includes the punctual survey of the *trazzeras'* network for the purpose of defining the real dimension of it. The TRP is considered a "precious resource for the improvement of the land if new regenerating and appreciating uses are identified"; furthermore, a new administrative pattern is announced, involving the municipalities for planning and managing; the Region coordinates the different land plans, guarantees the composure of public and private interests, rules the transactions of the parcels of the TRP".

The integration of prices and values cannot be achieved by actualizing a policy based on the trade off between selling and appreciating the TRP: the appreciation of TRP cannot be financed by selling wide parts of it, because both the unit costs of the appreciation and the social value of the TRP are very higher than the market prices.

The cost amount forecast is highly affected by the plan contents, the requested performances and the physical status of the land (acclivity, water and geological risk, discontinuity of the paths, etc.), whereas the market values are mostly influenced by the location, urbanization and the economic potentials; the social values are instead connected with the relationship between the individual cultural profile on the one hand, and the concrete values of the landscape, the cultural heritage, and the recognisable natural and environmental characteristics.

Methods

Private and public values

TRP can be considered a particular kind of public goods because of the difference between its former and current functions, so that nowadays the *potential use*, instead of the current *non-use* or *abuse*, can be taken into account.

The potential uses should be supposed and assessed by considering the land characteristics as organized in a valuation pattern aimed to the management. Some uses are consistent with the roads, some other ones are possible where the *trazzera*'s use didn't change. Valuation cannot be abstracted from functions and functions cannot be abstracted from values, so values and functions should be taken into account together; furthermore, valuation turns different evidence in a common scale of value in order to make choices. Therefore evidence, values and choices are strictly connected and not separable: where to start?

We skip the widely debated issue of the relationship between public and private goods assuming:

- the unity of public and private spheres, which cannot be distinguished, nor the public one can be considered complementary in the sense of serving the private property interests: "though readily applied to discredit mandatory social welfare programs, the rights of private property are less often invoked to protest the transfer of taxpayers' money to large corporate interests. This unequal treatment is explained in terms of public goods and free riders" (Byrne, 1995);
- public goods must be considered as a matter of social justice, identity and future for a group: "justice in a society is, then, about removing conflicts in a way that facilitates common goods, and hence the public goods needed for them" (Anton et al. 2000); this is extremely true, especially about the bundle of values stratified in time into the particular dynamic space of a road network, strongly connected to the life issues of large and ancient communities;
- social capital can be considered as "norms and networks that enhance trust, reciprocity and cooperation for the production of public goods; its conception addresses individuals' capacities to share a sense of social obligation and common identity. Choices thus depend not only on personal utility, but also on personal identity" (Cristoforou, 2013);

The above outlined issues are dealt regarding two case studies: the first, aimed at providing a definite market valuation pattern, involves mostly legal and estima-

tion issues; the second, aimed at defining some issues of the social value, involves land policy issues and the natural/cultural context characters. Both issues are more or less directly inherent in the formation of the Municipal *Trazzeras'* Plans, as announced into the bill.

Market value

The first case study concerns a group of urban lands located along one of the main roads in Palermo, Corso dei Mille (Fig. 3), a part of the important former *trazzera*, the n. 139 – Ministry Decree, 28/07/1948 – Palermo-Ventimiglia, nowadays crossing a dense and crowded urban context.

The current valuation pattern, as shown in the previous table, provides the amounts as shown in Tab. 4-5 and Fig. 4-5.

Figure 3. Some parts of the real estate market survey area.

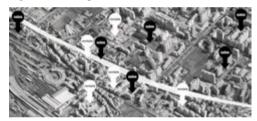




Table 4. Market survey samples for Rent.

				Ad reference	914	1431363	033	1430412	605ARG	604ARG	EK-42356049	EK 42819267
				id	1	2	3	4	5	6	7	8
				ounth rent	€ 550	€ 620	€ 650	€ 500	€ 850	€ 500	€ 600	€ 420
		comme	ercial sur	faces (mq)	90	100	138	90	160	130	100	75
haracteristichs	weights		w	weights total	€ 6,11	€ 6,20	€ 4,71	€ 5,56	€ 5,31	€ 3,85	€ 6,00	€ 5,60
		Infrastructure qualification	15%	5%	2,0	3,5	3,0	2,5	3,0	2,0	3,0	3,0
		Accessibility Services Centre	20%	7%	2,5	4,0	3,0	3,0	4,0	3,0	4,5	4,0
location	35%	Parking facilities	10%	4%	4,0	5,0	2,0	3,0	2,0	2,0	2,5	2,0
		Environmental qualification	25%	9%	3,0	3,0	2,0	2,0	2,5	2,0	2,5	2,5
		Air quality, noise and amenities	30%	11%	4,0	3,0	2,0	3,0	2,0	2,0	2,5	2,0
intrinsic	5%	Floor level	20%	1%	2,0	5,0	5,0	1,0	2,0	4,0	5,0	4,0
munisie	570	Landscape; overlook and brightness	80%	4%	3,0	5,0	4,5	2,0	3,0	4,0	4,5	3,5
	15%	Structure; supplied plants	20%	3%	5,0	4,0	3,0	4,0	2,0	1,0	2,0	2,5
	1570	Finishes; State of conservation	80%	12%	5,0	5,0	2,5	4,0	2,5	1,0	2,0	2,0
technologic		State of maintenance	70%	25%	5,0	5,0	2,5	3,5	3,0	2,5	5,0	3,5
	35%	Technological plants	20%	7%	5,0	4,5	2,0	3,0	3,0	2,0	4,5	3,5
		Sound insulation	10%	4%	5,0	4,0	1,5	2,0	2,0	1,0	3,0	1,5
		Dimensions (open, open spaces,)	50%	5%	5,0	5,0	3,5	3,5	3,5	2,5	5,0	4,0
architectural	10%	Box or parking	40%	4%	1,0	5,0	1,0	1,0	1,0	1,0	1,0	1,0
		Decoration of the prospectus	10%	1%	2,5	2,0	1,0	2,0	3,0	3,5	3,5	2,0
		tota	1 5	core total	4,1	4,3	2,5	3,0	2,7	2,1	3,5	2,8

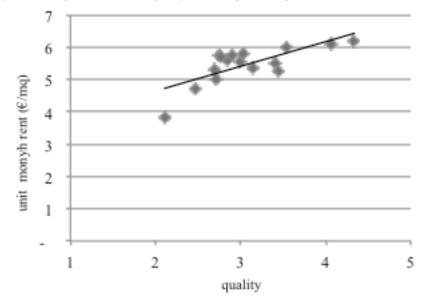


Figure 4. Comparison between quality and unit price-samples for Rent.

Table 5. Market survey samples for sale.

				Pr. reference		6913		C VR022		9 613		19E 4		A EK-42390717		250 6		7 1431897		8 1417950*
				price	€	85.000	€	140.000	€	195.000	€	55.000	€	175.000	€	169.000	€	115.000	€	87.000
		co	mmercial surf	1		90		140		110		80		100		135		110		90
naracteristichs	weights		W	weights total	€	944	ϵ	1.000	ϵ	1.773	€	688	ϵ	1.750	€	1.252	€	1.045	€	967
		Infrastructure qualification	20%	6,0%		3,0		3,0		3,0		3,0		3,5		2,5		2,5		3,0
		Accessibility Services Centre	15%	4,5%		4,0		3,5		4,0		5,0		3,0		3,5		4,0		3,0
location	30%	Parking facilities	10%	3,0%		2,0		4,0		2,0		3,0		4,0		2,5		2,5		3,0
		Environmental qualification	25%	7,5%		2,5		3,0		3,0		2,5		3,5		2,5		2,5		3,0
		Air quality, noise and amenities	30%	9,0%		2,5		3,0		3,0		2,5		4,0		2,5		3,0		3,0
intrinsic	10%	Floor level	20%	2,0%		5,0		3,0		2,0		1,0		5,0		5,0		2,0		5,0
intrinsic	10%	Landscape; overlook and brightness	80%	8,0%		4,5		4,0		2,5		1,0		5,0		5,0		2,0		3,5
	25%	Structure; supplied plants	20%	5,0%		1,0		4,0		5,0		1,5		4,5		4,0		3,5		1,5
	23/6	Finishes; State of conservation	80%	20,0%		1,0		4,0		5,0		1,5		5,0		4,0		3,0		1,5
technologic		State of maintenance	70%	21,0%		2,0		4,5		5,0		2,0		4,5		4,5		4,5		1,0
	30%	Technological plants	20%	6,0%		2,0		4,0		4,5		2,0		4,5		4,0		4,0		1,0
		Sound insulation	10%	3,0%		1,0		2,5		3,0		1,0		3,0		3,0		3,0		1,0
		Dimensions (open, open spaces,)	30%	1,5%		3,5		4,5		5,0		2,0		3,5		4,5		3,5		2,5
architectural	5%	Box or parking	60%	3,0%		1,0		5,0		1,0		1,0		5,0		1,0		1,0		1,0
		Decoration of the prospectus	10%	0,5%		1,0		2,0		2,0		1,0		2,0		1,0		1,0		4,0
			total s	core total		2.2		3.8		3.9		2.0		4.3		3.7		3.2		2.0

Extraction value

According to the bill, a simplified valuation model, considering the different land uses (building areas, green spaces, public parks, parking lots, sporting destination areas, commercial areas) and their economic potentials, has been drawn.

Building areas represent the most critical asset regarding the difference between market price and sale price, and because of the lack of transactions data

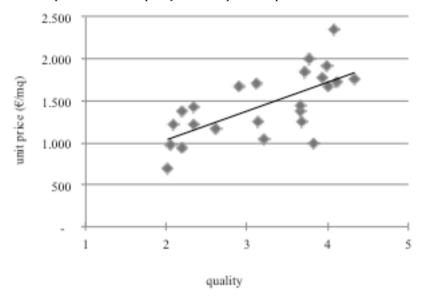


Figure 5. Comparison between quality and unit price-samples for Sale.

their valuation has been modelled basing on the extraction method (Ciuna, 2010; Appraisal Standards Boards, 2006, Standards Rule 6-6; International Valuation Standards Committee, 2007):

$$V_{t} = V_{f} - k - \pi$$

in which V_t is the value of the soil, V_f is the building value, and k is the building total cost.

As the profit can be regarded as a quota r (profit rate) of the total investment, $\pi = r(V_t + k)$ and distinguishing the profit rate into two parts (as next explained), the general expression can be written as follows:

$$V_{t} = \frac{V_{f} - k(1 + r' + r'')^{n}}{(1 + r' + r'')^{n}}$$

for a n economic cycle, which is the time needed for the equity and debt capital to turn into revenues; about r

- *r*' is the *wacc* (for debt and equity) and varies into a positive range, whose minimum value is the lowest market cap rate, and the maximum value is the highest rate of interest;
- r'' is the unit cost of human/social capital and varies into a range whose:
 - o maximum (positive) is the profit rate in high risk conditions as measure of the credit of the entrepreneur, such as in the case of a competitive market,

- in which no dominant position (previous occupation, complementarity, goodwill etc.) occurs;
- o minimum (negative) is the rate associated to the maximum advantage for the occupier who must compensate the public by paying an additional fee.

Therefore this additional rate r'' captures extra-market conditions which the market prices do not include, so:

$$r = f(\vec{r_a}, \vec{r_s}, \vec{r_l}, \vec{r_e}, \vec{r_e}, \vec{r_i}, \vec{r_y}, \vec{r_c})$$

where:

- r_a risk, credit of the entrepreneur, no dominant market position (+);
- r_s subjective characteristics such as the complementarity between the soils to be legitimated and the neighbour's ones (–);
- $r_l^{"}$ legal and moral features, such as the long time of the occupation to the detriment of public interest (–);
- r_e extrinsic qualities, such as the improvement trend of the land context, because of urbanization (–);
- r_i intrinsic qualities, such as property rarity (–);
- r_{χ} expected extra revenues (±);
- r expected capital gains (\pm).

These additional component soft he profit rate, as above outlined, involve both public and private extra-normal (dis-)values, such as the negative externalities and the general expectations which can be interpreted into a property market as pretended prices (demand prices)or improbable prices (betting prices): these prices sometimes (such as in a transition phase) can become more significant than the probable ones.

As the rate of profit has mostly to be referred to the category of rent, the generic r'' can be calculated by the analytic procedure by C. Forte (1968), as percentages of the difference between the maximum and the minimum rates.

The simulation carried out in the following paragraph aims at appreciating the difference between automatic and appraisable values, so that V_f has been appraised on the basis of a sample representing the local property market in the study area; V_f has been calculated by applying both analytic and synthetic procedures.

 V_{t} has been calculated by assuming a constant transformation k some hypotheses about the profit rate.

Other urban or extra urban areas can be assessed in the same way. In these cases a specific survey about the economic potential (parking areas, sport green areas, used car sale areas etc.) has to be carried out in order to assess the income, the final value and the costs for the conversion.

Social value

The second case study concerns the *trazzeras* n. 610 and n. 14, located in the district of Enna, and crossing the Municipality of Piazza Armerina. They form an

about 12 km long path from an altitude of 362 m up to 533 m above sea level. The estimation case doesn't involve the market value as the main issue. The range of the latter could be from 0,50 up to 1,50 €/mq, so that the revenue for public could result negligible compared to the lost social value.

Some current experiences and practices can be cited about the importance of the trazzeras in the community cultural heritage. The most important, the *Tratturo Magno* (Giordano 2012), a 244 km long herd way, connects L'Aquila with Foggia getting through Chieti and Vasto. The transhumance lasts about a week. It involves many voluntary associations, hundreds people and important institutions such as the Region, the Chamber of Commerce, The Archaeological Superintendence.

In Sicily the transhumance of Geraci Siculo, a tradition which has been celebrated by the local Council to promote the bundle of values that can be referred to it, still survives.

As the valuation method aims at informing the planning practice, the assessment criteria exceed the dimension of the single parcel of *trazzera*, so that legitimacy should not be decided in the absence of information about the improvement potentials of a larger area: in fact, on the inside, may need to get back an area that had already been legitimized or sold, so the legitimation process should be frozen until a comprehensive plan for the recovery of the historical trazzeras is enacted.

The calculation of the social-land value is based on a system of scores attributed from the viewpoint of five different criteria. The score allows to compare the different *trazzeras* to be recovered. The total score s_i^j each segment i, from the point of view of the single generic criterion j, is calculated as the weighed average score of the partial scores p_i^j five segments: t_{i-2} t_{i-1} t_i t_{i+1} t_{i+2} in order to take into account the influences of the context on the single segment:

$$s_i^j = \sum_{k=1}^5 p_{i,k}^j \lambda_{i,k}^j$$

where $\lambda_{i,k}^{j}$ the weights of each k pieces. The maximum weight is attributed to segment i; the weigh decreases for more distant segments.

As a consequence, the global value of each g_i (the value from the point of view of all the criteria), is the weighed average score of the scores that the segment t_i under the respect of each of the m criterion:

$$g_i = \sum_{j=1}^m s_{i,j} \lambda_{i,j}$$

Social value as land value

The case study concerns two *trazzeras*, n. 610 (6524 m) and n. 14 (6225 m), crossing the municipalities of Piazza Armerina in the province of Enna (Fig. 6).

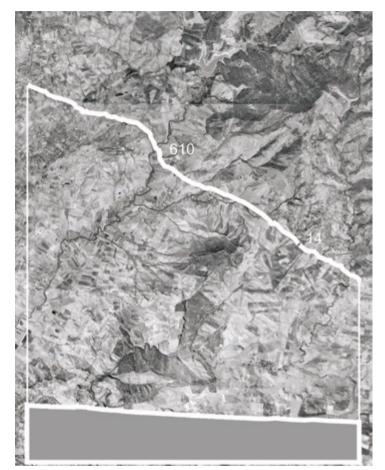


Figure 6. Localization trazzeras n. 610 and n. 14.

The trazzera has been divided in segments 127 metres long and a score (from 1 to 5 – 0 indicates a disvalue) has been associated to each segment from the point of view of the different characteristics (criteria) of the land crossed by the trazzera, basing on of the data of the Territorial Landscape Plan of the Province of Enna (Superintendence of Cultural and Environmental Heritage of Province of Enna, 2008) (Fig. 7-8-9).

The criteria and the scores corresponding to each specific level or condition of the characteristics are listed as follows (Tab. 6):

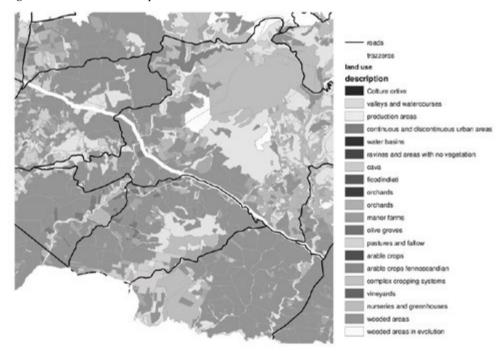
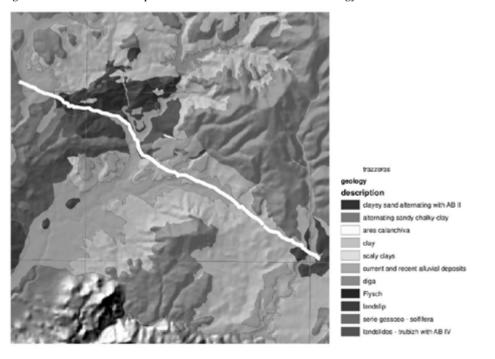


Figure 7. Territorial Landscape Plan of the Province of Enna- Land Use.

Figure 8. Territorial Landscape Plan of the Province of Enna - Geology.



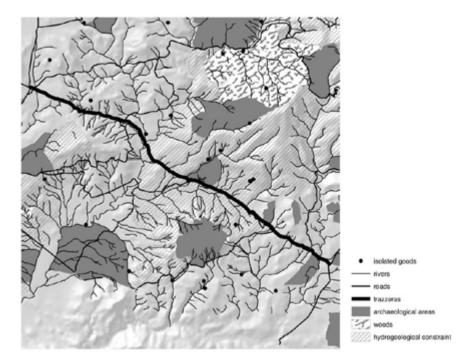


Figure 9. Territorial Landscape Plan of the Province of Enna - Archaeological areas and hydrogeological constraint.

Results and discussions

Market value: appraisal of the lost public value

The survey about the legitimations carried out in the urban context of Corso dei Mille in Palermo, is shown in Tabb. 7-8.

The extraction method has been applied regarding some detailed components that can be easily implemented to take into account the specific characters of the area such as location, and its potential increase in value. The results of the proposed valuation methods are exposed in Tab. 9.

The appraisals provides evidence about the wide difference between market price and sale prices as shown in Fig. 10. This difference is first and foremost a categorical one coming from the inadequacy of the AAV to related to production, to represent land economic phenomena that can be traced to the speculation practices.

The difference between market value, as attributed by the analytic procedure, and the and sale price, calculated as an automatism on the basis of the Average Agricultural Value (AAV), reflects the difference between agricultural and urban rent, or between production and speculation, due to the (more and more) wide range of opportunities supplied by the city. Market is the social place in which

Table 6. ID and scores of the Trazzeras.

Land Use	score	Hydrogeological Constraint	score
production areas	1	landscape constraint	5
continuous and discontinuous urban areas	1	proximity landscape constraint	3
water basins	4	none	1
ravines and areas with no vegetation	3		
cava	3	Archaeological Areas	score
horticultural crops	3	home Bonifacio - home Bartoli contrada Freddani	5
ficodindieti	3	contrada Malcristiano - contrada Scarante	5
orchards	3	contrada Torre di Pietro - Cozzi delle Rocche - Grot	
almond groves	3,5	Cozzo Rametta- Contrada Vallegrande - Rabottano -	
Manor farms	5	Monte Mangone - Vallone Sottoserra	5
olive groves	4	none	1
pastures and fallow	1,5	proximity to archaeological area	3,5
arable crops	2	archaeological site visibility	2
arable crops fennoscandian	2		
complex cropping systems	4	Geology	score
valleys and watercourses	3	clayey sand alternating with AB II	2
vineyards	3,5	alternating sandy chalky-clay	3
nurseries and greenhouses	3	scaly clays	2
wooded areas	5	current and recent alluvial deposits and flooding Riv	
wooded areas in evolution	4	landslides - trubizh with AB IV	0
		nothing	1
Isolated Goods	score	Streets	score
watering hole	2	crossing the street	0
church-convent	3	near the street	2
Manor farm	5	none	5
mine	2	tangency street	1
mill-palazzo	4	street visibility	3
none	1	faraway visibility street	4
Hydrography	score		
crossing the river	0	Slope	score
none	1	slope of 1%	5
near the river	4	slope of 3%	4
river visibility	3	slope of 5%	3
tangency river	5	slope of 10%	2
far-away visibility river	2	slope of 15%	1
		•	

the density of the economic communication valorises properties overcoming their productive potential. Oppositely, in a rural context, a rarefied communication reduces opportunities and prices.

In these cases social values arise as a result of policies aimed to boost traditional activities and immaterial values that cannot be turned in quantitative money dimension.

The difference above calculated is remarkable mostly in that soils where a building was built before they were classified "A/2-historic areas", so that, in absence of a building index the sale price is calculated by the most profitable crop AAV.

Although the analytical procedure may seem affected by subjective factors, it reflects the trend and the characteristics of the local market. The capitalization rate range, 1,9-4,5%, as calculated by combining rent and sales real estate market surveys, can be considered a reference consistent with the current state of the economic system and reflects its the uncertainty.

The proposed method can be generalised as market approach, but it needs specific market surveys that hardly can be replaced by the Land Agency Real Es-

Table 7. Data of the legitimations carried out in the area of Corso dei Mille in Palermo.

	Tł	ne Territo	ry of I	Palerm	o R.T. n° 139	"Paler	mo Ventimigl	ia"	
		Co	nsistency	,	Urban Destin	ation			
	The owner of the asset	particella	foglio	surface mq	Zone	index mc/mq	Cadastral crop	Current crop	Current Destination
1	[Grazia La Ferla]	[59]	[81]	32	A/2 historic area		urban building	urban building	
		[57]	[90]	36	A/2 historic area		urban building	urban building	
2	[Giuseppe Amato]	[13]	[90]	25	A/2 historic area		orchard	orchard	
		[1787]	[90]	10	A/2 historic area		orchard	orchard	
3	[Federica Ricupero]	[658]	[90]	24	A/2		orchard	orchard	
3	[Federica Kicupero]	[659]	[90]	28	A/2		citrus grove	orchard	
4	[Salvatore Roccasalvo]	[837]	[10]	510	B/3	5			site area
5	[Filippo Maugeri]	[838]	[90]	20	A/2 historic area				orchard
		[839]	[22]	530	B2	4			
6	[Mario Rapisardi]	[166]	[13]	78	A/2 historic area	1			
7	[Papaleo Antonino]	[165]	[15]	48	A/2 historic area	1			
8 9	[Pirrone Graziana] [Barone Paolo]	[186] [120]	[90] 78	250 160	B/3	5		citrus grove	orchard
10	[Agosta Marco]	[164]	[22]	65	A/2 historic area	4	urban building		estate
11	[Denaro Pasquale]	[1456]	[22]	40	B/2		citrus grove	vacant lot	vacant lot
12	[Failla Giuseppina]	[846]	[81]	120	A/2 historic area		urban building		estate
13	[Altamore Francesca]	[226]	[10]	510	B/3	5	building yard	site area	building yard
14	[Bellomia Luigi]	[178]	[90]	20	A/2 historic area		urban building		estate
15	[Bruno Concetta]	[1888] 56] [58]	[10] [10] [10]	42 30 80	B0b B0b B0b	0,75 0,75 0,75	rural building vacant lot vacant lot	none none	
16	[Calogero Falanga]	[2145]	[81]	90	B/2	4	citrus grove	none	
17	[Micieli Fortunato]	[2147] [2245]	[22] [22]	60 48	B/2	4	grove of reeds grove of reeds	vacant lot vacant lot	vacant lot vacant lot
18	[Gallo Vincenzo]	[4566]	[10]	88	A/2 historic area		urban building	building	building
19	[Costa Massimiliano]	[1348]	[90]	145	A/2 historic area		portion of building	building	building
20	[Errante Guido]	[658]	[22]	40	B/2	5	urban building	building	building
21	[Furna Eugenio]	[788]	[90]	80	A/2 historic area		urban building	building	building
		[711]	[90]	10	A/2 historic area		urban building	building	building
22	[Grillo Rosario]	[632]	[90]	10 20	A/2 historic area		urban building	building	building
23	[Vinci Carmela]	[1111]	[24]	60	A/2 historic area				

^{[...] *}The personal data have been modified for privacy

Table 8. Calculation of the sale prices of the legitimations.

	pro	Most fitable rop rriguo(€	agri	ettlement amount cultural soils	am	Settlement nount (0,03 1,00) V.A.		Settlement amount (> 1,00)	ā	Iinimum amount 5000,00		Total €					legi	tim	ation				
	orton)	(0,0	3 mc/mq) €		+1/4	\	/.A. x €	·	3000,00			type		amount	sum		damages		damages tot		5	ale price
1	ϵ	6,25	ϵ	200,06							€	500,00	a corpo	ϵ	500,00			€	100,00	ϵ	500,00	ϵ	1.000,
2	ϵ	5,95	ϵ	422,75					ϵ	500,00	ϵ	500,00	a corpo					€	100,00	€	500,00	ϵ	1.000,
3	€	6,25	ϵ	150,05	€	225.11			e	500.00		500.00						€	100,00	c	500.00	6	1.000,
3	€	6,25	€	175,06	E	325,11			E	500,00	C	500,00	a corpo					e	100,00		500,00	e	1.000,
4	€	6,44											a corpo	€	16.422,00					€	4.105,50	€	20.527,
5	€	6,44											a corpo	€	500,00					•	E 500,00	€	1.000,0
6	€	6,44											a corpo	€	13.652,80								
0	€	6,44											a corpo	€	502,32								
7	€	6,44											a corpo	€	309,12		14.464,24				2 (1 (0 (10.000
8	€	6,90											a corpo	€	1.725,00	E	14.464,24			€	3.616,06 500,00	€	18.080, 2.225,
9	€	6,25			€	5.001,60			€	500,00	€	5.001,60	a corpo						250,08	€	1.250,40	€	6.252,
10	€	6,25	€	406,38							ϵ	406,38	a corpo	€	406,38								
11	€	6,25					€	1.000,32			€	1.000,32	a corpo	€	1.000,32			€	100,00	ϵ	500,00	ϵ	1.906
12	€	6,44					€	772,80			€	772,80	a corpo					€	100,00	c	500,00	c	1.272
13	€	6,44			€	16.422,00	c	772,00			c	772,00	a corpo	€	16.422,00			c	100,00	€	4.105,50	€	20.527
14	€	6,44					€	500,00	€	500,00	€	500,00	a corpo	€	500,00			€	100,00	€	500,00	€	1.000
	€	6,90	€	289,80																			
15	€	6,90		207,00									a corpo										
	€	6,90	€	552,00 1.048,80	€	1.048,80					€	1.048,80						€	100,00	€	500,00	€	1.548
16		6,90		,			€	2.484,00					a corpo			€	621,00			€	621,00	€	3.105
17	€	6,90 6,90					€	1.656,00 1.324,80					a corpo										
		0,70					€	2.980,80					p.			€	745,20			€	745,20	€	3.726
18	€	6,90	e	607,20									a corpo					€	100,00	e	500,00	e	1.107
19													a corpo						100,00				
	€	7,13	€	1.033,85																€	258,46		1.292
20	€	7,13					€	1.426,00					a corpo					€	100,00	€	500,00	€	1.926
21	€	7,13	€	570,40									a corpo					€	100,00	€	500,00	€	1.070
22									€	500,00			a corpo							ϵ	500,00	€	1.000

[...] *The personal data have been modified for privacy

tate Market Observatory because of the wide range of the prices it shows, and the lack of specific information.

Social value: appraisal of the potential public value

Social value arises as complementary feature of a low market price in the rural context in which the environmental and landscape characters prevail because of the lack of urbanization and the extensive exploitation.

The social value, as previously exposed, can be represented taking into account of the different characteristics (criteria) of the soils crossed by the trazzera (Fig.11).

Table 9. Market appraisal of the legitimated soils.

	un	it value		xtraction Value	F	inal market Value	c	ost Value	profit rate		profit	re	nl	11	12	£3	14	15	ró	17		rence marke - sale peaise
1	¢	131	ϵ	8.379	¢	111.008	¢	86,400	5,4%	ŧ	16.229	479	779	0,21%	0,00%	0,11%	0,21%	0,00%	0,00%	-0,11%	e	7.379,3
	¢	138	e	9.911	e	124.884	ϵ	97.200	5,3%	ϵ	17.773	4%	7%	0,00%	-0,11%	0,00%	0,00%	0,00%	0,21%	0,00%		
2	£	37	ŧ	926	€	4.000	€	2.500	5,3%	ŧ	574	4%	7%	0,00%	0,21%	0,00%	0,21%	0,00%	-0,21%	0,00%	E	10.194,6
	€	36	€	358	€	1.600	€	1.000	5,6%	€	242	414	7%	0,21%	0,00%	0,21%	0,21%	0,00%	0,00%	0,21%		
,	ϵ	26	e	618	e	2.400	€	1.440	5,3%	e	342	4%	7%	40,21%	0,00%	0,21%	0,00%	0,00%	0.11%	0,00%	e	347,2
,	ϵ	26	ϵ	729	ϵ	2.800	ϵ	1.680	5,1%	ϵ	391	3%	7%	0,00%	-0,11%	0,00%	0,00%	0,21%	-0,21%	0,00%		347.2
4	ϵ	206	ϵ	169,378	ϵ	1,494,487	ϵ	1.110,484	5,3%	€	214.626	4%	7%	0,00%	0,00%	0,00%	0,21%	0,00%	0,00%	0,00%	ϵ	148.850,0
5	ϵ	.51	ϵ	1.022	¢	3,300	ϵ	1.800	5,4%	ϵ	478	4%	7%	0,21%	0,00%	0,11%	0,00%	0,00%	0,00%	0,00%	ϵ	21,8
	€	1.250	•	855.051	€	1.242.476	€	210.600	5,3%	€	176.824	4%	7%	9,00%	0,21%	0,00%	0,21%	-0,21%	0,00%	-0.11%		
6	e	138	e	21,474	e	270.583	ŧ	210.600	5,3%	ŧ	38.508	4%	7%	0,00%	0,11%	0,00%	0,00%	0,00%	-0,21%	0,21%	E	872.093,4
7	ϵ	142	€	13,648	€	166.512	€	129,600	5,1%	€	23.265	3%	7%	0,00%	-0,21%	0,00%	0,21%	-0.11%	0,00%	0.00%		
×	ϵ	37	€	9.204	€	40,000	ŧ	25,000	5,4%	€	5.796	4%	7%	0,00%	6,60%	0.21%	0,11%	0,00%	0,00%	6,00%	ϵ	6.978,8
9	ϵ	206	ϵ	53,138	ϵ	468.859	ϵ	348,387	5,3%	ϵ	67.334	4%	7%	-0,21%	0,00%	0,00%	0,00%	0,21%	0,21%	0,00%	ϵ	46.886,0
01	ϵ	140	ϵ	11.734	ϵ	145,475	ϵ	113.226	5.2%	ϵ	20.515	3%	7%	0,00%	0,21%	-0,11%	-0,21%	0,00%	0,00%	0,11%		10.965,8
11	ϵ	28	ϵ	1.138	ť	6.000	€	4.000	5,3%	€	862	4%	7%	0,00%	-0,21%	0,00%	0,21%	0,00%	0,00%	0,21%	•	14.7424
12	ϵ	135	€	32.498	€	416.281	ϵ	324.000	5,3%	ϵ	59.783	4%	7%	0,00%	0,21%	0,00%	0.11%	0,00%	0,00%	-0.11%	ϵ	31.225,3
13	ϵ	206	ϵ	169,378	ϵ	1.494,487	ϵ	1.110,484	5,3%	e	214.626	4%	7%	0,00%	0,00%	0,21%	0,00%	0,00%	0,00%	0,00%	ϵ	148.850,0
14	ϵ	133	ϵ	5.327	ϵ	69.380	ϵ	54.000	5,4%	ϵ	10.054	456	7%	40,11%	0,00%	0,00%	0,21%	0,21%	0.00%	0.00%	ϵ	4.326,6
	e	376	e	3.818	e	20.323	ě	13.718	5,0%	€	2.786	3%	7%	0,00%	0,00%	-0.21%	0.00%	-0.21%	0,00%	0.11%		
15	e	26	ϵ	842		4.500		3.000	5,4%	ϵ	658	4%	7%	0,21%	0,00%				0,00%			5.403.9
12	ϵ	29	e	2.292			ϵ	8.000	5,3%	ϵ	1.708	476	7%	0,00%	0,00%	0,21%	0,00%	40,11%	0,00%	0.00%		3.403,9
			*	6.953		36.823	٤	24.718		e	5.152											
16		211	÷	24.459			÷	156.774	5,2%		29.753	3%	7% 7%		-0,00%				0,00%	0,00%	•	21,354,4
17	÷	213		13,191		112.526	÷	83.613	5,1%	è	15.722	3%	7%		0,21%		7.00			-0.21%		25,954,6
			e	29,681		253.184		188.129		•	35,374		0.00			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		2000				
18	ϵ	131	ϵ	23,043	e	305.273	ϵ	237,600	5,4%	ϵ	44.629	414	7%	0,00%	0,00%	0,21%	0,00%	0,00%	0,21%	0,00%	ϵ	21.936,1
19	ϵ	142	ϵ	41.228	ŧ	503.006	ϵ	391,500	5,1%	ϵ	70.278	3%	7%	-0,11%	0,00%	0,00%	0,21%	0,00%	-0,21%	0.00%	ϵ	39.935,4
20	¢	204	ŧ	13.133	¢	117.215	ŧ	87,097	5,4%	ŧ	16.985	479	779	0,00%	0,00%	0,21%	0,00%	0,00%	0,11%	0,00%	e	11.206,9
21	e	133	ϵ	21,307	e	277.521	¢	216.000	5,4%	¢	40.214	4%	7%	0,00%	0,21%	0,00%	-0,11%	0,00%	0,21%	0,00%	¢	20.236,2
22	é	148	é	5.933	ě	69.380	ŧ	54.000	5,0%	e	9.447	4%	7%	0,00%	0,00%	-0,21%	0,00%	0,11%	0,00%	0,21%	e	4.933,2
	e	37		2.221		9.600		6.000	5.3%		1,379	4%	7%	0.000			-0.21%					1.221.3

Fig. 12 shows the function of the global value along the whole length of the *trazzera* and the comparison between it and the single values.

The global value gives a more synthetic and connotative information; the single values give a more denotative information, so both of them should be taken into account and eventually a different weight system could be used.

During further investigation logical functions could be applied in order to overcome the additive approach and make the valuations more specific and appropriate to the context. In this stage we propose the most simple and objective valuation pattern in order to raise awareness of the Trazzeras' Office about the need to make decisions on the basis of a bundle of values.



Figure 10. Difference between market value and sale price.

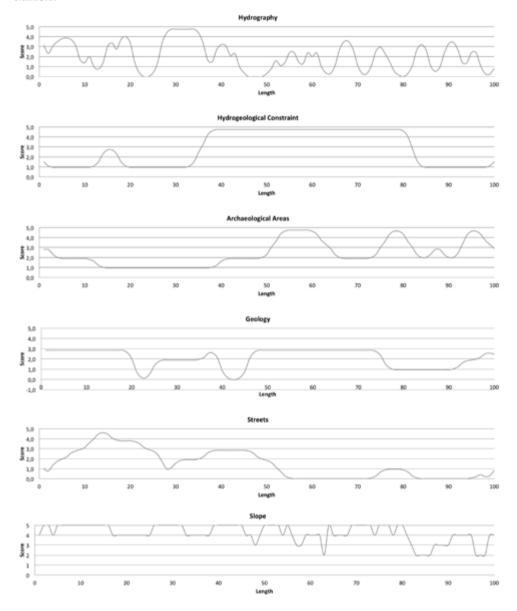
Moreover, a cost function can be added to the decisional process to distinguish the recovery costs (needed for the restoration of the ancient boundaries, the continuity of the path, road marking etc.) from the market value of the soil, which can be considered as the opportunity cost of legitimation failure, in case of public uses of the trazzera. By overlaying the total cost function and the global value it is possible to get localized information about the convenience of the trazzera's development plan. By extending and automatizing in GIS the proposed procedure, many trazzeras (plans) can be compared in order to get general information about the value potentials of the whole TRP and to choose the ones to be enhanced.

Conclusions

The recent bill about the TRP, indeed introduce the new and revolutionary idea about it, framing this important land facility into a whole land policy perspective.

Both the need of a general plan for the enhancement of the rural ancient herds-roads, and the recognition of the inadequacy of the sale price for the legitimations, and the supposed recourse to the market value, point out many questions of land appraisal (as a practices) and some capital issues of assessment theory, as well as the relationships between valuations and decision, object and subjective values, measurements and estimations. Particularly, it rises the question of complementarity/opposition between public values and private interests, and market prices and social values.

Figure 11. Assessment of the different component of the land social value along the length of the trazzera.



The wide range of conditions and situation that characterizes the TRP because of its capillary extension and the specific capability of a soil to be transformed, its complementarity with others in a complex context, etc., rise several classical appraisal issues involving a wide range of questions and procedures. The bill over-

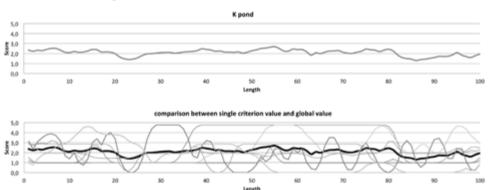


Figure 12. The function of the global value along the length of the trazzera and comparison between it and the single values.

comes the atomism and the automatisms of the current vision and procedures that the TRP Office carries out since the beginning of the last century.

The valuation we've carried out show the remarkable difference between the sale price and the market value, and the social value as the new dimension in which the market valuations (transformation cost and real estate appraisal) should be framed according the more general question of the public interest of this so important facility.

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