

University of New Mexico
UNM Digital Repository

NotiSur

Latin America Digital Beat (LADB)

8-1-1991

Argentina: Inter-american Development Bank Approves \$6.5 Million For Cardiology Research & Instruction

Barbara Khol

Follow this and additional works at: <https://digitalrepository.unm.edu/notisur>

Recommended Citation

Khol, Barbara. "Argentina: Inter-american Development Bank Approves \$6.5 Million For Cardiology Research & Instruction." (1991). <https://digitalrepository.unm.edu/notisur/6949>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Argentina: Inter-american Development Bank Approves \$6.5 Million For Cardiology Research & Instruction

by Barbara Khol

Category/Department: General

Published: Thursday, August 1, 1991

On July 31 in Washington, the Inter-American Development Bank announced approval of a \$6.5 million in financing to support research and instruction at the Favaloro Foundation/Argentine Cardiology and Cardiovascular Surgery Institute (Instituto Argentino de Cardiología y Cirugía Cardiovascular "Fundación Favaloro"). Part of the funding consists of \$3.8 million technical cooperation donation, and a \$2.7 million concessionary loan. Loan terms are 20 years, a two-year grace period, and 3% interest per annum. The total cost of the private Favaloro Foundation's program is estimated at \$42.7 million. The program includes 81,000 out-patient consultations, and 5,000 surgery admissions per year. In 1987, the IDB approved a \$2.4 million loan for the same program. The Favaloro Foundation commenced a construction and equipment acquisition project in 1982, aimed at functional integration of its physical plant consisting of three buildings. In 1985, the Argentine government declared the cardiology research and treatment center "of the national interest." (Basic data from AFP, 07/31/91)

-- End --