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## **Argentina: State-owned Steel Company Invites Domestic & Foreign Companies To Invest In Steel Rolling Company**

*by Barbara Khol*

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On July 19, spokespersons for the state-owned steel company Somisa invited some 20 Argentine and foreign companies, to invest a total of \$250 million in a proposed steel rolling mill. Potential investors were asked to submit proposals within 45 days. According to Somisa, the plant would offer economical production of steel plate by thermomechanical lamination, and would be capable of producing 500,000 tons of steel which would be earmarked for both domestic use and export. export. (Basic data from AFP, 07/19/90)

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