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Steven Ranieri

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Finance Ministry To Issue Bonds On Spanish Market

by Steven Ranieri

Category/Department: General

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On July 30, the Finance and Public Credit Secretariat (SHCP) issued a statement announcing plans to issue 10 billion pesetas (almost \$100 million) in bonds, called "matadores," on the Spanish market. The five-year bonds earn a 14.25% annual interest rate in Spanish pesetas, and principal is paid in full at maturity. The Banco de Santander and several foreign banks will serve as agents. (Sources: La Jornada, El Nacional, El Financiero, 07/31/91)

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