

## The 7th International Conference on Asian Financial Markets

### Program

**December 10(Sat.) 10:00~**

**Venue:** Faculty of Economics Nagasaki University

**Registration 10:00~**

**Student Session 10:30~11:45 Room.101**

**Graduate Student**

**Moderator:** Shigeru Uchida (Nagasaki University)

1 **Wei Que (Nagasaki University)**

Comparative Study on Fund Management between Japanese and International insurance companies

2 **Liu Zhong Yao (Nagasaki University)**

The Relevance between Securitization and Systemic Risks in Financial Market

3 **Sun Yuanyuan (Nagasaki University)**

Analysis and Comparison of Human Resource Management in the Manufacturing Sector Between a Japanese and a Chinese firm

**Opening Address 13:00~13:10 Room.101**

**Masayuki Susai (Trustee, Vice President, Nagasaki University)**

**Session I**

**Capital Market I 13:10~14:10 Room.101**

**Moderator:** Takashi Kihara (Asian Development Bank Institute)

1 **Mato Njavro (University of St.Gallen)**

Analysis of Asia-Focused Hedge Funds Performance

2 **Wan-Chen Lee(Ching Yun University), Hsiang-Hsuan Chih(National Dong Hwa University), Po-Hsin Ho(National United University),**

Intra-industry reactions to stock split announcements: Does investor sentiment matter?

3 **Phillip Inyeob Ji (Monash University)**

Dynamic Cross-currency Linkages of the LIBOR-OIS Spreads

**Session II**

**Corporate Finance I 13:10~14:10 Room.201**

**Moderator:** Choi Woondo (Nagasaki University)

1 **Zhang Yuyang (Kyushu University), Konari Uchida(Kyushu University),**

**Bu Hua (China University of Mining and Technology)**

Corporate governance, discretionary accruals and earnings informativeness: Evidence from China

2 **Christina V. Atanasova (Simon Fraser University), Evan Gatev (Simon Fraser University)**

Corporate Governance and Small Firm Financing

3 **Guo Lin(Shanghai Maritime University), Qingliang Tang(University of Western Sydney),**

**Yihong Jiang(Shanghai University of Finance and Economics), Zhiwei Lin(Shanghai University of Finance and Economics)**

The Impact of IFRS on the Role of Auditors in Earnings Quality of European Companies

**Special Session I 14:30~17:15 Room.101**

**Moderator:** Yukihiko Maruyama(Nagasaki University)

1 **Ye Jianfang(Shanghai University of Finance & Economics), Li Danmeng(Shanghai University of Finance & Economics), Jia Weixuan(Shanghai University of Finance & Economics)**

**Dis.Haruo Otani(Nagasaki University)**

Research on Budget-based Compensation Contract of Listed Corporations in China

2 **Yongtao Cang(Shanghai International Studies University) Yiyun Chu(Shanghai University of Finance and Economics), Thomas W.Lin (University of Southern California)**

**Dis.Tao Qizhi (Southwestern University of Finance and Economics )**

Detectability of Earnings Management, Analyst Coverage and the Impact of IFRS Adoption:

Evidence from China

3 **Chien-Chung Nieh(Tamkang University), Hsueh-Chu Yao(Tamkang University)**

**Dis.Guo Lin (Shanghai Maritime University)**

An Empirical Analysis of the Relationship between Oil Price Volatility and Stock Returns of G7

Markets using a Panel Smooth Transition Regression Model

**\*Break (15minute)\***

4 **Yun Woo Park( Chung-Ang University), Patrick Lecompte(ESSEC), Doo Won Bang(Housing Finance Corporation)**

**Dis.Fumihiko Hiruma (Waseda University)**

Commercial Real Estate as an Inflation Hedge: Korean Evidence

5 **Yushi Yoshida(Kyushu Sangyo University) Dis.Hiroshi Moriyasu(Nagasaki University)**

Further Evidence on Stock Market Linkage between Asia and the United

States and within Asia in Two Crises

6 **Zhang Qiaoyun(Southwestern University of Finance and Economics), Wang Wei(Agriculture Bank of China),Liu Zhihua(Industrial and Commercial Bank of China)**

**Dis.Zhu Baohua(Shanghai Jiao Tong University)**

Securitization, Regulatory Capital Arbitrage and Improvements in Bank Capital Supervision

**Reception 19:00~21:00 venue:ANA HOTEL NAGASAKIGLOVERHILL**

## December 11 (Sun.) 10:00~

Venue: Faculty of Economics Nagasaki University

Registration 10:00~

### Session III

Corporate Finance II 10:20~11:40 Room.101

Moderator: Fumihiko Hiruma (Waseda University)

- 1 Xiao Kangyuan(Shanghai Maritime University), Chuan Zhang(Shanghai Maritime University)  
The determinants of internal control weakness disclosures by Chinese companies listed on the Shenzhen Stock Exchange
- 2 Dinesh Prasad Gajurel (Kantipur City college), Radhe Shyam Pradhan (Tribhuvan University)  
Structure-Performance Relation in Nepalese Banking Industry
- 3 Sheng-Hung Chen (Nanhua University), Peng-Wen Chen (Nanhua University)  
International Investigation on Foreign Bank's Post-Entry Performance —The Differential Impact of Entry Mode Choice
- 4 Bi-Huei Tsai (National Chiao Tung University)  
Application of Modified Ohlson Model in Exploring Innovation Spillover Effect on Firm Value

### Session IV

Capital Market II 10:20~11:20 Room.201

Moderator: Sadayoshi Takaya (Kansai University)

- 1 Chen-wen Chen (National Sun Yat-sen University)  
Granger Causality between Banks and Service-Sector Growth for Four Asian Dragons
- 2 Joseph J. French (University of Northern Colorado), Vijay Kumar Vishwakarma (St. Francis Xavier University)  
Volatility and Foreign Equity Flows: Evidence from the Philippines
- 3 Rafaqet Ali (Gomal University), Muhammad Afzal (COMSATS Institute of information Technology)  
Impact of Global Financial Crisis on Stock Markets: Evidence from Pakistan and India

### Session V

Capital Market III 13:00~14:00 Room.101

Moderator: Zhang Qiaoyun (Southwestern University of Finance and Economics)

- 1 Mohamad Jais (Universiti Malaysia Sarawak), Chong Boon Chiew(Universiti Malaysia Sarawak)  
DIVIDEND PAYOUT POLICY IN MALAYSIA
- 2 Naoto Isaka (Sophia University)  
An Empirical Analysis of Order Flow prior to the Announcement of Negative Information
- 3 Anna Chernobai(Syracuse University), Yukihiro Yasuda(Tokyo Keizai University)  
Disclosures of Material Weakness by Japanese Firms after the Passage of the 2006 Financial Instruments and Exchange Law

### Special Session II

14:30~17:15 Room101

Moderator: Nobuhiko Nishimura (Nagasaki University)

- 1 He Chengying (Zhejiang University of Finance and Economics), Xu Xiangyang(Guosen Securities), Chen Wei(Guosen Securities) Dis.Yun Woo Park(Chung-Ang University)  
Internationalization of capital markets and China's Economic
- 2 Huang Wei(Southwestern University of Finance and Economics)  
Dis. Takeshi Kudo(Nagasaki University)  
How Did Bird Flu Outbreak Affect Agricultural Commodity Futures Traded in Japanese Futures Markets?
- 3 Xu Xinhua(Hainan Normal University), Chen Jianqin(Chinese Academy of Social Sciences)  
Dis.Yue Li(University of Toronto)  
Analyzing defects on the China reform of non-tradable share system

**\*Break (15minute)\***

- 4 Zhou Mingshan (Southwestern University of Finance and Economics)  
Dis.Yutaka Kurihara(Aichi University)  
Can the pricing efficiency of Chinese convertible bonds be improved? Analysis from the perspective of the cost of arbitrage
- 5 Chen Yili (Southwestern University of Finance and Economics)  
Dis.Shigeru Uchida(Nagasaki University)  
Chinese Commercial Banks: Risk Management Strategy - Capital and Credit Risk Management
- 6 Yue Li(University of Toronto), Junxiong Fang(Fudan University), Wenjing Li(Jinan University)  
Dis.Chien-Chung Nieh (Tamkang University)  
What Drives Corporate Charitable Contributions, Market Forces, Government Influences, or Political Goodwill? Evidence from China

Closing Address 17:15~17:25 Hiromasa Okada (Dean, Nagasaki University)