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# The Impact of the Tiananmen Crisis on China's Economic Transition

## **Barry Naughton**



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## **ABSTRACTS**

The social and economic model that emerged out of the Tiananmen crisis was profoundly different from that contemplated on the eve of Tiananmen. China made a firm transition to a high-input, high investment, high growth model of development. The broad but vague social consensus in favour of political and economic reforms that underlay the Tiananmen protests crumbled, while the economy boomed and some people became much better off. In the post-Tiananmen period a strong economic logic and a strong political logic coincided to produce a policy regime that was remarkably consistent and strongly self-replicating.

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