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Business

The Alumni Magazine of the College of Business Administration University of Northern Iowa 2011-2012





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A Best Business School



"A cutting edge program for the changing business world"

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UNIBusiness is published annually by the University of Northern Iowa's College of Business Administration for its alumni, friends, faculty and staff. Comments, suggestions and letters to the editor are welcome. Address all correspondence to UNIBusiness.editor@uni.edu. Editor, UNIBusiness College of Business Administration University of Northern Iowa Cedar Falls, IA 50614-0123 Phone 319-273-6240 Fax 319-273-6230 business.uni.edu Editor: Rebecca Schultze Editorial Assistants: Andrew Follmann (Accounting), Maria Mickelson (Marketing), Kara Robinson (MA '11) Design: Rachel Letcher Photography: Sam Castro, Randy Darst, Gary Fandel

UNIBusiness

Essential Business Knowledge Contemporary Professional Skills Traditional Work Values



UN Business

UNI MBA Program: Celebrating 10 years in Hong Kong

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UNI *Business* finds a niche in the freest economy in the world.

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PRINTED AT



UNIBusiness thanks James H. Slife (Accounting '73), CEO, Pioneer Graphics, for his company's generous support.





Message from the Dean: Cherishing the chance to compete in the freest economy in the world

Raymond Leung's company, the Hopkins Education and Training Group, specializes in delivering international degree programs to the Hong Kong market. In May 2000, he invited a select group of international business schools to bring their MBA programs to Hong Kong. When the invitation arrived here, we had already decided to take our MBA program overseas,

were seriously considering Hong Kong as the destination, and in a couple of days would be flying there for a first-hand look. Our response to that invitation was in line with Hong Kong's fast-paced and direct business culture: "Can you meet with us in your Hong Kong office this coming Monday?"

"Our partner immediately understood our position: as a public university we did not want Iowa taxpayers to have to invest even a penny in the program."

Why overseas?

Our decision in 2000 to take our MBA program overseas responded to a pair of emerging developments: globalization

of business and declining state support for higher education. We believed both to be lasting trends rather than passing fads. The former demanded increased international experience for our faculty. The latter required alternative sources of revenue. Exporting our MBA program seemed a step toward both objectives.

Why Hong Kong?

Hong Kong's traditional culture and modern infrastructure provide the exact mix of genuine international experience and convenient living conditions we sought for our faculty. With a vibrant economy — considered the freest in the world — the city also puts our faculty on the frontier of global business while offering us a large target market of English-speaking and upwardly mobile professionals. To top it all off, Hong Kong's reputation for the bestrun institutions in the world makes it a naturally appealing place to set up shop. Altogether, we could not think of a better choice for our purposes.

Why the Hopkins Group?

Our initial MBA class convened only 11 months after we first met Leung — a fast pace even for Hong Kong. The decision to work with the Hopkins Group was reinforced during the initial visit when Leung immediately understood our position: as a public university we did not want Iowa taxpayers to have to invest even a penny in the program. Leung absorbed all costs until we reached our breakeven point, thus laying the foundation for a trusting and lasting relationship.

Ten years later

A decade has passed. Now we can confidently affirm that the Hong Kong initiative has fulfilled our objectives:

- A meaningful internationalization opportunity for over 40 faculty members. Beyond the initial experience, lasting relationships have been developed with individuals and organizations in the entire region, thanks to our highly mobile network of UNI Hong Kong MBA alumni.
- A steady source of revenue. The extra income has served a variety of purposes, but primarily we have invested it in professional development for our faculty and students.

The Hong Kong program has also tested our entrepreneurial capacity. We have cherished the chance to practice what we preach. UNIBusiness has carved out a respectable niche in a highly competitive market that we entered with absolutely no name recognition. Since then many global brands have entered — and exited.

Over the years, several UNIBusiness alumni have visited our Hong Kong classes. If you would like to see our operation for yourself and interact with professionals who are proudly pursuing a UNI degree some 8,000 miles from Cedar Falls, please let me know. We know the importance of overseas opportunities for our faculty and students, and would be remiss not to encourage our alumni as well!

Farzad Moussavi, Dean College of Business Administration farzad.moussavi@uni.edu 319-273-6240

ABOUT HONG KONG

For UNIBusiness, many factors make Hong Kong an ideal city in which to do business and to provide faculty with global business experience.

- 1. Freest economy in the world (Heritage Foundation and the Wall Street Journal)
- 2. Largest stock exchange in the world, as measured by the number of initial public offerings
- 3. Most popular business city in the world: 68 percent of the world's largest companies have an office in Hong Kong (CB Richard Ellis)
- 4. English widely spoken as the official language and all signs are in English
- **5.** One of the safest cities in the 21st Century (U.N. Habitat Report, 2007)
- 6. Open trade relationships with the U.S. and complete ideological and economic compatibility (U.S. State Department)
- 7. World's best infrastructure (World Economic Forum)
- 8. World's top city skyline (CNN International)



Five Stars from the Ground Up



His journey in the hospitality industry started at the front desk in Malaysia. Along the way, Peter Liew (MBA '04) picked up a UNI MBA, which helped launch him to his current position at the top of China's luxury hotel business.

UNI*Business*: You have spent your entire career in hospitality. How did you get your start in the hotel business?

Peter Liew: It started with a fire, literally. A neighbor bought a burned out hotel and offered me a job as a housekeeper and working the front desk. I was 17 at that time. I left the job to go to college but returned to the industry within a few years of graduation and haven't strayed since.

UNI *Business*: What do you like about the hotel business?

Peter Liew: I find the rush of working with different groups of people a thrill — from the guests, to the workforce, to owners and designers. As an industry that fulfills a fundamental need, it seems very basic and simple, but changing customer preferences and evolving social norms keep things interesting.

UNIBusiness: What was your first hotel?

Peter Liew: I was the youngest controller working for the Holiday Inn group, and my youth and lack of ties meant I was the perfect candidate to travel to China's "wild west." In 1991, I moved to the city of Urumqi to open the first Holiday Inn in China's remote northwest Xinjiang region.

UNI*Business*: Why did you decide to pursue an MBA degree?

Peter Liew: At the time I was working at The Peninsula in Hong Kong. I was 40 years old, and my son was 2. It was time to update my skills, and I wanted to learn in an international learning environment. I also wanted to set an example for my son that learning is continuous.

UNI*Business*: Why did you choose the UNI MBA program in Hong Kong?

Peter Liew: It took me more than two years to find the right MBA program to fit my needs — some are more focused on human resources, sales and marketing, or management, and I was looking for a broad program that could help me with hospitality. I also liked that my classmates came from a variety of backgrounds and industries, which meant that we were able to learn much from each other.

UNIBusiness: What part of the MBA curriculum proved most applicable to your current job?

Peter Liew: I still constantly refer to the product development studies we undertook as part of the curriculum because when each new hotel is designed and built, we have to look at it as a unique project, aiming to understand and meet the needs of a very specific market sector.

UNIBusiness: What is your latest project?

Peter Liew: I am now the general manager of Suzhou Jinghope Hotel Development Limited, a real estate development and industrial investment company responsible for a number of high profile projects in the city of Suzhou. I have been involved in the construction and opening of the InterContinental Suzhou, a luxury hotel located in the city's Suzhou Industrial Park.

UNIBusiness: How are you, as general manager of the development group, involved with InterContinental?

Peter Liew: Jinghope owns the hotel and appoints InterContinental to manage it at a fee based on performance. The deal includes the use of trademark and systems support from InterContinental. My role is to "bridge" the two parties, aiming to achieve a win-win situation. I need to understand the objectives and concerns of both industries and mitigate wastes of internal resources and handle conflicts within the partnership.

To obtain the trust and respect from both parties, it is important to demonstrate professionalism, integrity and knowledge in both hotel operation and hotel ownership.

UNIBusiness: How was the InterContinental Suzhou packaged and designed to appeal to its target market?

Peter Liew: The primary consideration was to build a five-star luxury hotel, but many factors that would affect the design had to be considered.

A location in the city's business district meant that many people wanted to label it a business hotel, but I insisted on keeping the branding more broad to appeal to a wider range of potential customers. After all, the industrial park would have a residential population of 1.2 million with many family-oriented amenities and a high potential to attract leisure visitors and tourists.

To me, this meant the positioning of the hotel required consideration for two distinct target markets: it had to provide convenience, efficiency and connectivity for business travelers and still attract leisure travelers with its design and leisure facilities.

Another important consideration was the global nature of the businesses in the industrial park and the diverse national origins of people who work and live in the park. This meant the design would have to be open to multiple cultural influences while projecting a unified concept.

Overall, when we combined the preferences of the owner with these different considerations, a few key design characteristics emerged for the InterContinental Suzhou project: timeless, elegant and unpretentious with modern comfort and multiple cultural influences. In a tour of the completed hotel, I can show you how each and every one of these characteristics is incorporated.







Not the Average Park

InterContinental Suzhou is located in the Suzhou Industrial Park — a massive park befitting the scale and global nature of modern China.

- · Joint venture between local Chinese and Singaporean interests.
- Population of 1.2 million.
- · Global companies, especially in electronics, machinery, biomedicine and nanotechnology, bring a multi-national workforce.



Apr 22, 2001

First class, taught by assistant professor of management David Saiia, held with five students on the 41st floor of the Hong Kong Convention Centre Office Tower.



May 8, 2004

Peter Liew ('04) and family visit Cedar Falls. He is the first Hong Kong MBA graduate to attend UNI Commencement.



Hong Kong may be a small island, but with its established financial regulation and proximity to mainland China, it has become a center of global capitalism.

Not only is Hong Kong home to the most competitive job market in China, but also one of the most transient. A recent survey of employees reported that 38 percent of professionals in

Earning a UNI MBA in Hong Kong can be a great asset for those looking for an advantage in an increasingly competitive job market.

Hong Kong were planning to change jobs within the next six months.

Entering the Entrepreneurial Arena

Emil Chan ('06) decided to embrace the culture of change in Hong Kong by broadening his horizons with an MBA from UNI. Since graduating, Chan has gone from a self-confessed "technology geek" working in a German bank, to a life of entrepreneurship. A few months ago, Chan and a partner started their own corporate training company while, at the same time, Chan serves as the managing director of Greater China Capital, Inc.

"My current project is to consolidate a Chinese technology company with two other technology companies in Canada and Finland," he said.

For Chan, one of the major bonuses of the UNI MBA program in Hong Kong was a focus on networking, an area in which he had very little experience, but one that has since proved invaluable to his work in mainland China.

"China is different. Most international rules and practices won't apply on the mainland," he said. "In order to do good business in China, we must understand







Victor Lee ('05) and Anna Leung ('05), who met in the Hong Kong MBA program, marry. A honeymoon tour included Cedar Falls, Iowa.



Jun 18, 2006

First UNI graduation held off campus; President Robert Koob presides. President Benjamin Allen and Provost Gloria Gibson preside over ceremonies in 2008 and 2010, respectively.

the culture, legal system and the importance of connections and networking."

Like Chan, Christina Hau ('08) has an entrepreneurial side she needed to explore. After more than 10 years in the corporate sector, her decision to undertake further study was prompted by a desire to go into business for herself.

"I wanted to have more flexible work hours and develop my own path, so my husband and I decided to start our own business," Hau said. "Being a young CEO and managing a company meant I definitely needed more knowledge to equip myself. I needed an MBA."

Now a UNI MBA graduate, Hau is profuse in her praise of the program's interactivity with both professors and classmates and says that though she often hears people complain about the stress of combining an MBA program with full-time work, she would have no hesitation in doing the whole thing over again.

"To me, the whole UNI MBA was a joyful experience. The program is professional and enjoyable," she said. "I like that the program has course hours in which we can interact with real professors and classmates, unlike distance learning."

Climbing the Corporate Ladder

It's not just entrepreneurs who've benefited from the MBA program in Hong Kong. After two years as a management associate at Merrill Lynch and Citibank in Hong Kong, Amy Yeung ('04) decided that a bachelor's degree, combined with hard work and enthusiasm just wasn't enough to cut it as a successful banker and future manager in finance. She decided to pursue higher education and, after doing some research on MBA programs available in Hong Kong, Yeung decided to enroll in the UNI MBA program. She was drawn to the quality of faculty, the 12-month timeline and the curriculum. Since graduating in 2004, she says the impact of that decision has been nothing but positive.

"The advancements in my career wouldn't have happened without my MBA degree," Yeung said, without hesitation. A few months prior to graduating with her MBA, she was hired by a private bank to develop private and investment banking opportunities in China. Right after she graduated she was headhunted by AIA lead Regional Bancassurance for Asia. "I still remember that the senior vice president at AIA spent the whole interview process asking me why I enrolled in the MBA program and what I had learned that would benefit me in the job."

Now this busy mother of a 2-year-old girl (Yeung's husband also works in the finance sector) is a regional senior manager whose day-to-day work includes business dealings with banks and insurance partners in a number of different countries. Yeung's job is to provide her clients with what she describes as "sound financial management to help them grow their businesses and to satisfy their financial protection needs in Asia."

Yeung said, "In a nutshell, my UNI MBA has played an important role in my fast-track career advancement."





Linking UNIBusiness to the world

UNIBusiness' presence around the world is expanding. Over the last decade, 163 students have graduated from the UNI MBA program in Hong Kong, which has drawn students from China to Canada, India, Israel, Korea and many more.



May 2007

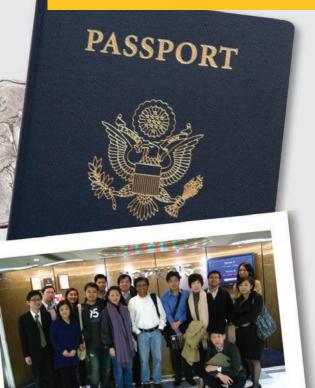


Sep 2007









The 8,000 Mile Commute

UNIBUSINESS FACULTY GO GLOBAL

With UNI *Business*' overseas MBA program, UNI's faculty from the Iowa campus are immersed in a completely different culture and placed at the forefront of the global economy, where they often learn as much as they teach.

Over the last 10 years more than 40 faculty members have taken advantage of the opportunity to teach in Hong Kong and have brought their experiences back to the U.S. And while they get to spend two weeks in one of the most fascinating cities in the world, they put in a lot of work before, during and after their trip.

The same, but different

The UNI MBA program in Cedar Falls, Iowa, and Hong Kong are identical and designed for working professionals. But the preparation and the delivery differ as much as the locations. In Hong Kong, faculty members teach on-site during intense two-week sessions that include weekends and use eLearning methods prior to and following the on-site classes. In comparison, Cedar Falls classes are typically held

once a week over the course of an 11-week trimester.

The courses are the same, but in Hong Kong faculty members often find they have to explain common U.S. concepts, such as plagiarism, remind students to speak in English and stay flexible with their examples and case studies.

As one of the first instructors in Hong Kong, associate professor of management **Atul Mitra** used examples and case studies that related to Hong Kong or China. He had a plethora to choose from given the area's vibrant economy and business culture.

"I read about local happenings in the economy and used those examples to make the concepts relevant and put the lessons in context," he said

Steve Corbin, interim head of the Department of Marketing and associate professor, also does his homework to localize the students' course work. 2011 marked his fifth trip to teach in Hong Kong, and through the years he has developed relationships with alumni who he's brought back to the classroom. After a major CEO spoke to the class,

Corbin subsequently assigned a real-world final project: a marketing development plan for that firm to be evaluated both by Corbin and the CEO.

"It made the course real for many students, and the outcomes were commendable," he said. "It caused students to better appreciate the applicability of the material to real-life situations. It was a value-added experience for all parties involved."

Beyond the classroom

Long-lasting relationships have been built over the 8,000-mile span between Cedar Falls and Hong Kong, and one of the best bonding experiences seems to be Sunday lunch. Traditionally, the MBA students take the instructor out for a big sit-down meal in the middle of their longest day of class for each session.



Traditions in Hong Kong include a class picture in front of the UNI MBA sign at the conclusion of each course.



UNI MBA students in Cedar Falls use their holiday break to become the first Iowa-based students to take courses in Hong Kong.



Apr 24, 201

Amy Yeung ('04) visits UNI Business in Cedar Falls to serve as the first MBA Alumni in Residence to have completed her degree in Hong Kong.





The meals are served familystyle with a lazy Susan at the center of the table.

"The students enjoyed making me eat delicacies, including chicken feet," said associate professor of management and policy **Jim Mattingly**. While he enjoyed the experience, he doesn't recommend that particular item.

The students made up for the chicken feet by telling Mattingly, who loves mangoes, where to get the best mango desserts.

Dealing with the elements

Keeping the curriculum on track isn't always easy. Finance instructor **Deb Giarusso** was teaching Financial Management in Hong Kong during the fall of 2008 when a typhoon stormed in, cancelling the Tuesday evening class. She had to switch around some due dates and increase the intensity of the course schedule, but despite the crunched timeframe, they made it through the material.

It wasn't wind and rain, but the weather still nearly derailed the first day of teaching in Hong Kong for UNIBusiness Dean **Farzad Moussavi**. It was a sweltering Sunday, with high heat and humidity that is typical during Hong Kong's summer. The class met on the 41st floor of a steel and glass sky scraper. It was the first time classes were held in this building, and no one knew that since businesses don't operate on Sundays, the air conditioning wasn't running. The temperature began to rise, and Moussavi began to feel light-headed as the morning wore on.

"It was probably 100 degrees in that room that morning, and class was scheduled to go until 6 p.m.," Moussavi said. "Fortunately, one of the students suggested we go to his house for the remainder of class."

So Moussavi and the five students moved to the house of **Tony Wu** ('03) and gathered around the dining room table. After removing a painting, Moussavi's lesson was projected onto a wall. Wu's wife ordered them pizza from Pizza Hut for lunch and brought out Ben & Jerry's ice cream later in the afternoon.

"I will not forget that day," Moussavi said. "That morning was a painful personal experience, but it reflects the trials of an early entrant in a new market as well as the humble beginnings of our program. We started with only five students but now have a self-sufficient program that has carved out a comfortable niche in a competitive market."

Muscatine Firm Supports Hong Kong's Biggest Businesses

Take a look at Hong Kong's famous skyline — one of the densest in the world. Imagine the number of individual offices there must be, and then imagine that it is an lowa firm that furnishes a third of those offices.

One of the world's premiere business capitals works, eats and sleeps (when the boss isn't around) on



furniture produced by HNI Corporation, based in Muscatine, Iowa.

UNIBusiness alum **Stan Askren** (Management '82) is chairman, president and CEO of HNI Corporation. The company is the world's second-largest office furniture manufacturer and is the leader for workplace solutions in Hong Kong.

HNI's leadership position in Hong Kong provides a strong foundation from which to drive investments and accelerate its already rapid growth in mainland China.

"Hong Kong is currently benefitting from Beijing's preferential policies such as CEPA (Closer Economic Partnership Arrangement) and as the de facto settlement center for the Chinese Yuan," explains Askren. "This makes Hong Kong a desirable location for multinationals with China aspirations and Chinese companies with global intentions."

HNI operates a world-class manufacturing facility two hours south of Hong Kong, ideally located to support aggressive growth in China while serving discerning clients in Hong Kong.

"Going forward we expect China to be an important growth engine for HNI, and our leadership position in Hong Kong will play a vital role as we strive to become the 'trusted leader' for office furniture in all of Greater China," Askren said.

011

The 163rd student graduates from the Hong Kong MBA program



Dec 2011

UNI President Benjamin Allen and UNI Business Dean Farzad Moussavi attend the Hong Kong MBA program's 10th anniversary celebration, hosted by the Hong Kong Alumni Association Chapter.

The Youth Vote





Anesa Kajtazovic visits with fellow legislators in the House Chambers during the 2011 Iowa Legislative session. The way to her desk was blocked several times during the session: door attendants mistook the young representative for a page, a clerk and a visitor on more than one occasion. Often her status had to be verified by other legislators before she was allowed to pass.

S

SHE'S YOUNG, soft-spoken and rather reserved at first blush, but **Anesa Kajtazovic** ('07) doesn't shy away from a challenge.

From Bosnia to the Iowa Legislature

Kajtazovic graduated from the University of Northern Iowa in three years with a double major in management and public administration. She shrugs off the short time it took her, pointing out that she took advantage of summer classes, but fewer than two percent of UNI students complete their undergraduate degree in three years or less.

In January 2011, three and a half years after graduating from UNI, she started her first term in the Iowa Legislature. At 24, she became Iowa's first Bosnian-born legislator and the youngest female state legislator. Kajtazovic is one of only 32 women in the Iowa Legislature, and she faces a generation gap — or two — between herself and many fellow legislators.

"[Kajtazovic] understands who she is and where she came from and is wise beyond her years," said Iowa Senate President Pro Tem Jeff Danielson (Public Administration '01, MPP '04). "She combines passion and professionalism with a genuine caring for other people. Those qualities will help her break barriers for years to come."

"Representative Kajtazovic has that young, energetic, outside-of-the-box attitude, which helps the Iowa Legislature. New voices are needed so that we do not always have status quo," said Representative Walt Rogers (Industrial Technology '84), a fellow freshman legislator during the 2011 session.

In her effort to win against an incumbent candidate in the Democratic primary and against a former mayor in the 2010 general election, Kajtazovic knocked on more than 7,000 doors and made more than 2,000 phone calls while holding down her fulltime job as a mortgage analyst at GMAC Mortgage in Waterloo, Iowa. After her victory, she then had to balance her job with the third-longest legislative session in state history: it lasted 172 days, nine weeks past the scheduled adjournment.

Kajtazovic says she had the discipline to accomplish all that was on her plate because she's passionate about the issues she ran on — education, economic development and job growth — and helping her community.

"I'm just very driven and motivated,"
Kajtazovic said. "Some of that comes from
seeing the struggles of my parents and other
people. I just think I'm lucky to have these
opportunities and can't imagine not taking
advantage of them."

It runs in the family

Kajtazovic was born in western Bosnia in 1986. When conflict came to her family's region in the late 1990s, she, her parents and her sister left the war-torn country and spent four months in a refugee camp before being granted asylum in the U.S. and moving to Waterloo in 1997. Approximately 4,000 to 5,000 Bosnian refugees live in the Wateloo-Cedar Falls area.

In Bosnia, Kajtazovic's father worked in marketing at a bank. He wore suits to work and traveled internationally. In Waterloo, with limited resources and a language barrier, he struggled to find employment before taking a manual-labor job. He also worked odd jobs on the side to help his daughters through school.

"He went from having such a good job to having to get jobs he probably never imagined he'd have to do," she said.

UNI and the future

Kajtazovic became a U.S. citizen in 2004 and graduated from Waterloo's West High School and began her studies at UNI that same year. Whether she's helping homeowners stay in their homes through her job at GMAC Mortgage or researching bills and policies in Des Moines, she says her UNI education prepared her well.

"I can't imagine where I would be now or who I would be without my education at UNI," she said. And while she admits that it was challenging at times, she doesn't have any regrets. "Even though there were classes I wish I would've gotten better grades in, I tried my best."

As Kajtazovic thinks about her future, she says she'll stay involved in politics and the community, but would also like to explore the business side of her education a little more, maybe fulfill some entrepreneurial aspirations some day. However, she's hesitant to state any concrete plans.

"Everything in my life has happened so fast. Even just in the last year I never dreamed all this would happen," she said. "I can't imagine five years from now ..."

But what Kajtazovic does know is that she'll continue to work hard in all that she does and stay open to all that comes her way.



UNIBusiness celebrates excellence in student competitions, program milestones, and faculty and staff accomplishments throughout the year, and there is much to celebrate. The following is just a small sample from the hundreds of success stories posted online each year.

UNIBusiness Has a **New Look Online**

It's a whole new look and new URL for UNIBusiness' website business.uni.edu. Bookmark the new UNIBusiness website and make sure you visit the Alumni Success section for ways you can get involved.



Connect with UNIBusiness

Facebook "Like" us today! www.facebook.com/unibusiness

Twitter It's quick, concise and convenient. Follow @UNIBusiness for information you can use and share! www.twitter.com/UNIBusiness

in LinkedIn Expand your LinkedIn network by joining the UNIBusiness group (search Groups for UNI Business).

Economics Senior Wins Leadership Award

Ryan Mahaffey (Economics '11) received the Alliant Energy Erroll B. Davis Jr. Achievement Award, which recognizes academic achievement in engineering or business administration, leadership in campus and community organizations, and potential for future career success.

Mahaffey was an active leader at UNI in and outside the classroom. Captain of the UNI football team with several MVC awards under his belt, he also managed a 3.60 and participated in the UNIBusiness Undergraduate Research Program.

UNI Entrepreneurs Place 2nd in National Competition



The UNI Entrepreneurs team won second place in the national Sam's Club Environmental Sustainability Challenge held in Bentonville, Ark., in April 2011. For the competition, the team worked with local Sam's Club associate Jeff Martin to help Cottonwood Canyon in downtown Waterloo, Iowa, become more environmentally sustainable. Adam O'Leary (Economics '11) and **Tony Patterson** (Economics '11) represented the UNI Entrepreneurs team at the national competition for the Sam's Club challenge.

Instructor Opens UNIBusiness Legal Advice Clinic



Active attorney and Iowa State Bar Association member **Heidi Noonan-Day**, also an instructor of management in the UNI College of Business Administration, now offers free initial legal consultations to UNIBusiness students, faculty and staff.

Economics Major's Business Named One of "America's Coolest College Start-Ups"

Book Hatchery, a business started by Nick Cash (Economics and Computer Science), was named one of "America's Coolest College Start-Ups of 2011" by Inc. Magazine. Cash also won the 2011 Prometheus Awards Student Innovation

of the Year for Book Hatchery. The honor is given out by the Technology Association of Iowa and sponsored by LWBJ Financial.



Book Hatchery (www.bookhatchery. com) is located in UNI's John Pappajohn Entrepreneurial Center's Student Business Incubator. It enables authors to self-publish their work and make it available for purchase and downloading on all major eReading devices, such as the Amazon Kindle, Apple iPad, Barnes and Noble Nook, and Sony Reader.

Mitra's Research Among 10 **Most Important Contributions to HR Field**

UNI associate professor of management Atul Mitra's research



on the meaning of pay raises was considered one of the 10 most important contributions to the field based on a WorldatWork survey. Moreover, Mitra's work was ranked second in human resource practitioners' familiarity with the findings. WorldatWork is the most influential association for human resource professionals.



Student-athlete Honored for **Academics and Athletics**

Beth Discher (Accounting '10, MAcc '11) was named one of the inaugural recipients of the Missouri Valley Conference (MVC) Elite 18 Award. The Elite 18 Award goes to the top scholar athletes in their respective sports.

UNI's Pi Sigma Epsilon Wins Gold Chapter Award at Nationals



For the second time in three years, UNI's chapter of Pi Sigma Epsilon (PSE), Epsilon Theta, won the Lewis F. Gordon Top Gold Chapter award at the PSE National Convention in April 2011. This award, the highest recognition bestowed to a PSE chapter, was accepted by 33 members of Epsilon Theta who represented the College and participated in the convention. Additionally, the group received the inaugural PSE Presidents Award for the betterment of Pi Sigma Epsilon by helping three universities establish PSE chapters.

Supply Chain Students Place in Top Three at National Industry Competition

UNIBusiness Supply Chain Management students placed third at the 2011 Operation Stimulus competition in Denver. The competition was part of Colorado's 30th Annual Transportation Forum presented by the Denver Transportation Club. This year's team consisted of: Emily Althoff (Management), Jessica Grandgenett (Management '11), Tim Steffensmeier (Management '11), Paula Throndson (Management and Spanish '11), and Lisa Zanotti (Management '11).

Professor's 'Classic Work' **Honored by Journal of Business Ethics**

Professor of marketing **Mohammed** Rawwas' research on the ethical beliefs of elderly consumers was selected for publication in the Journal of Business Ethics special collection of 33 classics. The special collection marks 30 years of the journal's publication and more than 100 volumes.

Pi Sigma Epsilon Makes Global **Clothing Donation in Jamaica**



In November 2010, Epsilon Theta, UNI's chapter of Pi Sigma Epsilon (PSE), donated school supplies and T-shirts to students at the New Vision School in Runaway Bay, Jamaica.

Spring Break in the Cedar Valley

Several UNIBusiness students skipped Cabo and used spring break to add professional experience to their résumés. The new Spring Break in the Cedar Valley internship program places students in top Cedar Valley organizations to shadow company executives, put professional skills to practice and build their networks. This year's participants:



Jessica Grandgenett (Management '11) spent 20 hours at Ferguson Enterprises. Grandgenett worked in the company's distribution center with the supervisory group and got an overview of the company's network and background information.

Afton Harvey (Accounting and Marketing) spent two days of her break at ME&V Advertising. Harvey spent one day shadowing and working with the Media Department manager, and another day shadowing and working with the Fundraising Department.

Brian Bowles (Marketing) learned the ropes of economic development at the Greater Cedar Valley Alliance with President & CEO Steve Dust. After his spring break experience, Bowles was offered, and accepted, a communications internship with the alliance.

Collins-Williams Named 'Woman of Innovation'

Maureen Collins-Williams, director of UNI's Regional Business Center was the recipient of the Government Agency/ Nonprofit Innovation and Leadership Award at the Technology Association of Iowa's Women of Innovation program. **UN** Business

More than 90 percent of UNIBusiness students are from Iowa, and few have ever been outside the U.S. UNIBusiness aims to provide financially accessible international opportunities to students and faculty alike, broadening horizons and providing skills to compete in today's global business market.



Facetime, not Facebook: UNI Students in China

When **Heath DeForest** (Business Teaching) started college, he never imagined that he would travel to China, see the sites, visit multi-national corporations, and make friends around the globe.

But then he enrolled in UNIBusiness' Global Skills Capstone course, which takes UNIBusiness students to Dalian, China, where they study with students from Brazil, China, Colombia and Poland.

"I may never have the opportunity to do something like it again in my lifetime," he said.

UNIBusiness developed this course to provide opportunities for multi-national interaction and first offered it in 2009. The first year it included 17 students from UNI and Dalian Nationalities University. In 2011 it had grown to include 35 students from five countries.

"Cultural competency is a critical 21st century business skill best learned outside the classroom," said instructor of marketing and program coordinator Chris Schrage. "The students learn how to deal with other people, viewpoints and customs."

The students take 20 hours of language training and tour global companies such as Coca-Cola and Mabuchi Motors in China to get a sense of different work standards and expectations. They also learn through experiences not on the formal agenda.

"Not being able to use Facebook in China and seeing government censorship was very eye-opening," Schrage said. The students may have been aware of the restrictions prior to their visit but didn't fully comprehend the implications until experiencing it firsthand.

After the course, some students hope to return to China, others are anxious to travel to other new friends' home countries (Brazil, Colombia or Poland), and all are grateful for what they've learned and had the opportunity to do.

"My trip to China was an unbelievable experience that I will treasure for the rest of my life," DeForest said.

Participating Universities

2011 CHINA GLOBAL SKILLS CAPSTONE COURSE

University of Northern Iowa, U.S.A.

Dalian Nationalities University, China

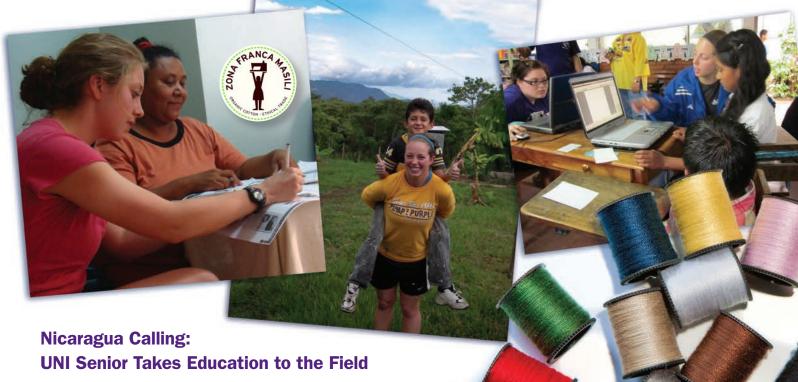
University of Economics in Katowice, Poland

Universidad EAFIT, Colombia

Universidade de Brasilia, Brazil

UN Business thanks BILL & CHARLOTTE Kimball for their support of our INTERNATIONAL PROGRAMS.





During her last semester at UNI, **Kristi Philips** (Economics and Spanish '11) needed some extra credit hours to maintain fulltime status. So she signed up for independent study and worked as an intern with a non-profit UNI student organization dedicated to providing assistance to the Matagalpan region of Nicaragua.

Philips spent a semester exploring ways that Zona Franca Masili, a sewing co-op in Nicaragua, could improve production efficiency and product marketing.

The co-op is primarily made up of women displaced after Hurricane Mitch struck the Matagalpan region in 1998. The members built the company from scratch and produce textiles made of 100-percent organic cotton and sell them in the U.S. and Europe. The co-op was the first in Nicaragua to be certified by

"While they're working hard and putting in the time, they don't have the educational background to understand how to run a business. It's a lot of things that would be basic for us."

Philips saw some of her business recommendations implemented right away. For example, rather than sewing in a tag, the co-op members now use their screen printing operation to screen print the tag information on the back of the shirt.

Philips learned from them as well, including what it means to put in a long day.

"It's a 40-minute walk from where everyone lives to where they work. They leave for work by 6 a.m. to be there before 7. They take a 30-minute lunch and then work until 6 or 7 p.m. Then they start the long walk home," Philips

[The displaced women] took a huge risk in trying to start this up. It was great to see how dedicated they were.

the World Fair Trade Organization.

In May 2011, Philips spent two weeks in Nicaragua working directly with Zona Franca Masili members. She translated emails and conference calls; took photos for promotional materials; presented a basic business seminar and proposed a business plan for the co-op.

"Most of the co-op members haven't even finished high school," Philips said.

said. "They have a lot of pride in their work. They took a huge risk in trying to start this up, and had a lot of road blocks along the way. It was great to see how dedicated they were."

Philips is now pursuing a master's degree in Latin American and Caribbean studies at New York University.

Learn more about Zona Franca Masili at www.zonafrancamasili.com.

Scholarships Make it Possible

Philips received the new UNIBusiness Scholarship for Social Engagement for her internship. The scholarship was created to remove the financial impediment of unpaid internships and encourage students to use their business knowledge to improve the world. The scholarship is available to UNIBusiness students who complete an internship with a non-profit organization whose mission clearly outlines a social purpose and serves the public interest. The internship work must have a clear relationship to the business function of the organization.

UNIBusiness thanks Gene (Marketing '60) and Mary Anne Dietz for their generous contributions to the Dietz Family Student Professional Development Fund.

FACULTY RECOGNITION

Delivering essential business knowledge and instilling traditional work values requires outstanding faculty willing to demand the best of themselves and of their students.



Mark Bauman, McGladrey Professor of Accounting

Faculty Teaching Award

sponsored by Tim Williams (Accounting '71) in memory of LaVerne Andreessen

The new undergraduate- and graduate-level courses that Mark Bauman has designed draw on his professional experience with the Securities and Exchange Commission and his academic research.



David Surdam, associate professor of economics

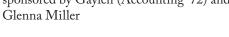
Faculty Research Award

Since joining UNIBusiness in 2005, David Surdam has

written three books about economic issues in Major League Baseball. His latest, Wins, Losses, and Empty Seats: How Baseball Outlasted the Great Depression, received a major review by the Wall Street Journal in July 2011.



Mary Christ, associate professor of accounting Faculty Service Award sponsored by Gaylen (Accounting '72) and





Sarah Sorenson, assistant professor of management

Faculty Innovation Award

sponsored by David (Management '81) & Cynthia (Elementary Education '80) Petratis



Jeff Stokes, associate professor of finance
Outstanding Junior Faculty Award
sponsored by University Book & Supply

NEW FACULTY

Demand for professors with Ph.D.s in business far exceeds supply. UNIBusiness ups the ante by only seeking those faculty who have a passion for teaching and can transfer their practical experiences and academic expertise into an exciting classroom environment. UNIBusiness welcomes seven new faculty members who fit the bill.

Accounting



Assistant professor **Eric Lee**, CPA, completed his Ph.D. from Washington State University. He has an undergraduate accounting degree from Australian National University and a MAcc degree from SUNY-Binghamton. His professional experience includes work

as an auditor for Coopers & Lybrand in Singapore and as a finance and operations development coordinator for G5 International Holdings in Saskatchewan, Canada. His dissertation research focuses on how environmental sustainability issues impact a company's objectives.



Assistant professor **Joel Pike**, a licensed CPA, received his Ph.D. in accounting from the University of Wisconsin-Madison and his bachelor of science in accounting from the Carlson School of Management at the University of Minnesota. He has

prior teaching experience at the University of Illinois at Champaign-Urbana. His professional background includes work as an auditor for Coopers & Lybrand in Minneapolis.

Rebounds to Regression Analysis: Alum Returns to Teach



Instructor of economics Alicia Rosburg (Economics '06) is completing her Ph.D. in economics at Iowa State University in environmental economics. Her research has focused heavily on bio-fuels as alternatives to fossil-based fuels. Rosburg received her

B.A. in economics from UNI — the same program in which she's teaching. As an undergraduate student at UNI, Rosburg earned the Mahmood Yousefi Scholarship and the prestigious McElroy Fellowship.

Rosburg played on the Panther women's basketball team from 2002-2006, helping the Panthers rack up 19 wins and earn a bid to the WNIT tournament during her senior year.



Finance



Assistant professor Adam Smedema completed his Ph.D. from Florida State University with a concentration in finance and support econometrics. His research interests include empirical asset pricing, idiosyncratic risk, portfolio theory, derivatives, corporate

flexibility and cash holdings. His teaching interests include investments, derivatives, business statistics and mathematics, and financial and capital budgeting. Smedema received his B.A. in political science from the University of Wisconsin-Madison.

Management



Assistant professor Russell Guay received his Ph.D. in organizational behavior/human resources from the University of Iowa. He received an MBA and B.A. in management from Northern Illinois University. His research focuses mostly on leadership and

employee work attitudes. Guay taught in the undergraduate and MBA programs at Iowa and has taught leadership workshops to groups of executives. He also has 10-plus years of human resources experience in the manufacturing, hospitality and consulting industries, and is PHR certified.

Marketing



Matthew Wilson has 15 years of professional experience in interactive advertising, experiential marketing and interactive product development. He was creative director of Mudd Advertising prior to joining the UNI faculty and prior to that ran his

own ad agency in New York City. Wilson, a native of Cedar Falls, Iowa, received a B.A. from Kansas City Art Institute and master's of fine arts degree in creative design from Yale University.

In 2004, Wilson worked as a creative consultant for New Zealand-based WETA Workshop on the pre-production of Peter Jackson's King Kong. Working with the art and production design teams in New Zealand, he provided historical design research in coordination with New York's cultural institutions.



Tom Cummings has more than 30 years of industry experience with John Deere, serving as sales and marketing manager for both internal and external product markets for more than two decades. His experience includes working in the

areas of Division Sales Management, Worldwide Demand Planning and Order Forecast Management, Marketing Management, External Regional Sales Management, Internal Sales Account Management, New Product Development Engineering, Capital Budgeting Management, Manufacturing Engineering and Materials Engineering. Cummings has a master's in engineering from Iowa State University, and received his B.A. from the University of Dubuque. He also completed the John Deere Development Programs, which include 218 hours of training in finance, business management, sales management, global marketing planning, executive speaking, production systems and performance management. He was an adjunct instructor for UNIBusiness from 2007-2009.

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UNIBusiness recognizes alumni and friends who made financial gifts to the College during the 2011 fiscal year, which runs July 1, 2010 - June 30, 2011. Your support is greatly appreciated.

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UNIBusiness thanks 651 alumni and friends who gave gifts from \$1 to \$99.99. Large or small, every gift makes a difference!

Becky Zieman-Hayes

Panther Phone-a-thon Fund Drive Results

Cindy M. Thul

Each year, UNIBusiness students call alumni to invite them to contribute to the Dean's Fund for Excellence. This fund allows the College to offer scholarships and extracurricular opportunities to help more of our students start their careers with a professional edge and a global perspective.

Thanks to your generosity, \$68,005 was raised during the 2010-2011 phone-a-thon, a 7-percent increase from last year. If you still need to fulfill your pledge or would like to make an additional gift to UNIBusiness, contact Development Director Michelle Rourke at 800-782-9522, 319-273-4444 or michelle.rourke@uni.edu. You also can give online at business.uni.edu/deansfund.



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Many individuals and institutions have generously supported UNI*Business* and helped continue its tradition of excellence. To show appreciation, UNI*Business* has installed two Donor Walls in the Curris Business Building Hall of Flags to recognize the leading benefactors and their contributions.

The Donor Walls will be updated annually to acknowledge UNI*Busin*ess' top-25 individual and top-25 institutional benefactors based on cumulative cash gifts, pledges and realized bequests. The individual Donor Wall recognizes alumni and friends, while the institutional Donor Wall recognizes corporations, foundations and matching gift companies.

UNIBusiness thanks the individuals and institutions that give to UNIBusiness year after year.

A Note from Director of Development Michelle Rourke



Greetings to all UNIBusiness alumni and friends and special thanks to those who have provided support for the College of Business Administration this year.

Many of the alumni I have met have asked about my fundraising work in light of recent economic conditions, so I will take this opportunity to share an update with you. During Homecoming 2010 we held the public kick-off for the Imagine the Impact Campaign for the University of Northern Iowa, announcing our goal to raise \$150 million by 2013. At the end of FY11, we have more than \$130 million in gifts and pledges to create new scholarships, fund faculty professorships and fellowships, and support academic programs.

Even through the worst financial crisis since the Great Depression, UNI alumni and friends have kept our alma mater a priority in their charitable giving. While national trends in philanthropy showed declines in alumni-giving rates, Panthers stepped up with record gifts.

With your help, we will achieve our campaign goal. Whether you make a gift for immediate use or you create an endowment to generate perpetual support, you will have a lasting impact on UNIBusiness students and faculty. Program and scholarship support, the Dean's Fund for Excellence, the UNI Annual Fund and Old Central Associates (those who have created a legacy for the future with a planned gift) are all ways you can participate.

To quote business history author Miriam Beard, "The results of philanthropy are always beyond calculation." As we continue to track the financial progress of the Imagine the Impact campaign, we can only dream about how much good our gifts are going to do for the long-term growth and mission of UNI. Thanks very much for doing your part.

To learn more about making an impact for UNI Business students and programs, please contact me at 800-782-9522, 319-273-4444 or michelle.rourke@uni.edu.

Purple for Life,

ngichelle Rourke

Michelle Rourke (Marketing '81) Director of Development College of Business Administration

20 UNIBusiness



Deans Fund Leadership Circle

UNIBusiness recognizes those who have made the Dean's Fund for Excellence a focus of their giving. Members of the Dean's Fund Leadership Circle give at least \$1,000 each year specifically to the Dean's Fund for Excellence. This unrestricted fund supports UNIBusiness students who are willing to invest time and effort building a professional edge that will be of immediate, marketable value upon graduation. UNIBusiness recognizes those who are helping the College with unrestricted gifts at the leadership level:

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Swiss Reinsurance America Corp

United Fire & Casualty Company

U.S. Bancorp Foundation

UNIBusiness thanks the employers who matched their employees' gifts.

Latest **UNIBusiness Scholarships**

Hundreds of deserving UNIBusiness students receive scholarships each year thanks to the generosity of alumni, friends and organizations. Below are the new UNIBusiness scholarships received in FY11 as part of the Imagine the Impact campaign for the University of Northern Iowa.

Lee Family **Scholarship** established by Gabe Lee, associate professor of management

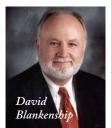
Standard Golf Company Accounting Scholarship established by Peter (Accounting '69) and Marilyn (MBA '97) Voorhees

Lois Grassley West Business Scholarship established by Don West as a memorial to his wife Lois West

Seth and Erin (Walters) Rourke **Scholarship** established by Seth (Psychology '98) and Erin (Accounting '00) Rourke

Scott Johnson and Julia Lawler Endowed Scholarship established by the parents of two current **UNI** students

AEGON Transamerica Foundation Gives \$300,000 for CFA Exams and International Programs



A \$300,000 endowment from the AEGON Transamerica Foundation will support students preparing to take the Chartered Financial

Analyst (CFA) exam and students who want to study abroad or participate in international internships.

"Professional certifications and overseas experiences help our students become better prepared for careers with global businesses like AEGON," said UNIBusiness Dean Farzad Moussavi. "Gifts such as this remove the financial barriers that can deter students from pursuing international and professional opportunities. We're grateful to the AEGON Transamerica Foundation for making such opportunities available."

In the U.S. the AEGON/Transamerica companies employ nearly 200 UNI graduates in accounting, real estate, finance and information technology.

"We're honored and excited to be a part of making meaningful opportunities like this possible," said AEGON Transamerica Foundation President David Blankenship.





Acareer in accounting has allowed **Lois E. Iseminger** (Accounting '71) to fulfill her passion in art.

Iseminger became a Certified Public Accountant in 1972 and received her MBA from the University of Chicago in 1982. From 1989 to 2004, she owned Iseminger & Associates and since 2004 has worked for Poulos & Baker specializing in auditing, taxation and quality control.

She is a long-time art collector who chose to donate her collection to the UNI Gallery of Art. In September 2011, Iseminger gave the opening lecture to the exhibition, "Turning Point: New Acquisitions from the UNI Permanent Art Collection," which featured some the art that once adorned her home. Approximately 30 pieces from the collection now hang in the Curris Business Building.

Shimkat's Bequest Creates Largest Accounting Scholarship Endowment to Date

David Shimkat (Accounting '71) was grateful for the accounting education he received at UNI. It served him well in his career — so much so that he made a provision in his will to make the UNI Business accounting department a beneficiary of his estate. Upon his death in 2010, his gift established the David B. Shimkat Scholarship Endowment — the program's largest scholarship endowment to date.

Those who knew Shimkat recall his fondness for UNI accounting professors Darrell Davis and Laverne Andreessen. His estate gift is a perpetual reminder

of how great teaching and mentoring influence students' future decisions to give back.

Over the years, Shimkat supported the Accounting Fund for Excellence and the UNI Business Dean's Fund for Excellence. He also made a significant gift to help establish the Gaylon Halverson Endowed Professorship.

Shimkat was born on June 22, 1949, in Fort Dodge, Iowa. His UNI accounting degree led to a 30-year career with Xerox. In retirement, Shimkat volunteered with several non-profit organizations. He died Dec. 23, 2010.

Paying It Forward — Dennis B. Mullen Endowed Student Professional Development Fund

Without scholarships, **Dennis Mullen** (Accounting '66) would not have been able to attend college. And without the encouragement of his UNI *Business* professors, especially accounting professors James Blanford and Gaylen "Doc" Halverson, he would never had completed an internship at PwC.

Now Mullen is paying it forward with the establishment of the Dennis B. Mullen Endowed Student Professional Development Fund. The two-year fund will have a broad impact the first year by providing professional skills training for a large number of students,



Senior picture of Dennis Mullen from UNI's "Old Gold" 1966 yearbook.

and a deep impact the next year on an individual student pursuing a professional certification (e.g., financial analyst, public accounting, global business professional).

Mullen, originally from Charles City,

Iowa, worked at John Deere while a student at UNI. He joined PwC after graduation and then became chief financial officer for Lange Ski Boots. He went on to a successful career as a corporate executive in the restaurant industry, serving as CEO for several restaurant chains. He recently retired from Red Robin Gourmet Burgers. He has served on the Janus Funds Board of Trustees for 40 years.

He credits UNI as the springboard for everything he did in his career and that is why he gives back.

"I hope others will consider doing something similar," he said.

First Lady Speaks at Historic **UNI Commencement**

During 2011 UNI Commencement, first lady Michelle Obama encouraged graduates to retain their Iowa values and reminded them they didn't have to look far for inspiration and examples. Among the 2011 UNI graduates, and the alumni who came before them, Obama singled out three UNIBusiness graduates — Nancy Aossey (Marketing '82, MBA '84), Ali Farokhmanesh (Finance '10) and Nadine Ishimwe (MIS '11) — to illustrate the "kaleidoscope of talents, passions and experiences" UNI students and graduates have to offer.

Below are excerpts from Obama's 2011 UNI Commencement address, in which she shared the inspiring stories of these UNIBusiness alumni.





Nadine Ishimwe

And we've got graduates like Nadine Ishimwe, who survived the Rwandan genocide as a child and came to Cedar Falls four years ago when she couldn't even read, write, or speak English.

Ali Farokhmanesh

At the end of the day, don't ever lose sight of what makes you unique. Don't ever stop believing in what you have to offer. Don't ever count yourself out. And if you ever do begin to doubt yourself, if you ever start to wonder whether you can fulfill all those dreams, I want you to think of two words that showed this country that young people here at UNI have got what it takes.

Those words? 'Ali Farokhmanesh.'

Nancy Aossey

And then there's Nancy Aossey. Nancy grew up in Cedar Rapids, dreaming of faraway countries and peoples. She got her B.A. and her MBA at UNI in the early '80s, and then took a job selling phones. She went out to California, where she heard about a small startup nonprofit called International Medical Corps, an organization that worked in those faraway lands, responding to emergencies and helping local residents become self-reliant. She asked if they needed a volunteer, and it turned out they needed a CEO. So Nancy listened to her heart. She took over, and IMC took off. All told, they've directed more than a billion dollars in assistance and training worldwide. They've touched millions of lives, from Somalia, to the Balkans, to Haiti and Japan. And as CEO, Nancy has earned awards that put her in the company of presidents, generals, Nobel Prize recipients and Oscar winners.

Watch the full May 7 address at http://live.uni.edu/commencement.

UNIBusiness Connections

The first lady of the U.S. giving the spring 2011 Commencement address was the result of a letter from Ann Geneva, mother of UNIBusiness student Adam **Geneva** (Accounting and Finance '11). Ann Geneva, of Bettendorf, Iowa, wrote a letter to President Barack Obama's office during the summer of 2010 asking the president to speak at her son's graduation. The president was unable to make the trip; however, first lady Michelle Obama gladly accepted on her husband's behalf.



When Nancy Aossey accepted her honorary doctorate for worldwide humanitarian work in May 2008, she shared the stage with Nadine Ishimwe's sister, Nancy Umuhire (MIS '08), who was that year's commencement speaker. Their connection ran deeper than the stage: In 1994, Ishimwe and Umuhire fled the Rwandan city of Kigali to escape ethnic genocide, while Aossey and International Medical Corps worked from the city to provide relief for those who were unable to flee.

A named faculty position honors both the generosity of the donor who establishes the position and the contributions of the professor who holds it. But students are the ultimate beneficiary. The proceeds from donor gifts allow UNIBusiness faculty to develop new educational opportunities, generate direct financial support for students and help bring outstanding faculty to campus and keep them here.

Alumni and employees of
Deloitte attended a reception at
the UNI President's House to
celebrate the establishment of the
Deloitte Accounting Fellowship.
From left to right, back row are
Kim Felker and Jeff Provost;
middle row are Mick Kane and
Debra Warner; front row are
Chris Terhark, Karissa Murphy
and Erica Greiss.

Dennis Schmidt Named Deloitte Accounting Fellow

Accounting professor **Dennis Schmidt** has been awarded the Deloitte Accounting Fellowship in recognition of his outstanding scholarship, teaching and service.

With the leadership of **Jeff Provost** ('84), nine accounting alumni who work at Deloitte pulled together to establish the Deloitte Accounting Faculty Fellowship. In addition to

Provost, Amber Carman ('94), Matthew Davis ('90), Kim Felker ('93), Jason Flinn ('97), Aaron Grundman ('92), Mick Kane ('91), Christine Terhark ('92) and Debra Warner ('95) founded the fellowship to help the accounting department attract and retain quality faculty.

UNiBusiness thanks the generous alumni partners at Deloitte who established this fellowship and the Deloitte & Touche Foundation for the matching gifts.



UNIBusiness' Department of Accounting is Proud to have Five Named Faculty Positions



UNI Accounting Alumni Faculty Fellowship



Deloitte Accounting Fellowship



Gaylon Halverson Professorship in Accounting



McGladrey Professor of Accounting



PricewaterhouseCoopers
Professor of
Accounting

Partner organizations bring real world business insights to students and faculty at UNIBusiness events throughout the year. John Deere has been actively involved with the College for many years. Following are two examples of educational events made possible through this partnership.

Supply Chains and Global Disasters

Whether it's a small operation or a multi-billion dollar international company, risk management is a critical part of doing business. At the first UNI*Business*-John Deere Supply Chain Forum, held April 13, 2011, **Jeff Quint** (Accounting '85), founder of Cedar Ridge Winery & Distillery, and Kent Miller, global director of supply management for the Agriculture & Turf Division, John Deere, discussed their operations' business and supply chain risk management strategies with UNI*Business* students and faculty and industry professionals.

Global Trade Issues Conference

UNIBusiness hosted the Global Trade Issues Conference on Oct. 17, 2011, to address issues of concern in the current global environment. More than 120 business professionals and students received cutting-edge insights into global trade practices and issues from the featured speakers. All attended for free thanks to a grant from the John Deere Foundation.

2011 GLOBAL TRADE ISSUES CONFERENCE LINEUP

- Japan's Current Challenges and the Road to Recovery **Tatsuhiro Shindo**, chief executive director, JETRO Chicago
- Increased Significance of America's Free Trade Agreements Allen Patch, director, Iowa Export Assistance Center, U.S. Department of Commerce

Panel Discussion: Opportunities and Challenges Evident in the Trade Environment Today

- Dave Takes, president, Doerfer Companies
- Jeff Albright, vice president of global sales and marketing, ESP International
- **Kent Miller**, global director of supply management, John Deere Ag & Turf
- Adam Baumgartner, sales executive, Phoenix International
- Brad Staples, international planning coordinator, UPS

Current Issues in the Brazilian Economy and Trade

- Juarez Patricio de Oliveira Jr., dean of agronomy, Universidade Federal de Goias
- Jose Marcio Carvalho, professor of management, Universidade de Brasilia

The Global Trade Issues Conference was hosted by UNI Business Global Associates, an international program designed to bring students together from all over the globe.

The forum concluded with team presentations based on a case study developed by a group of John Deere supply chain professionals and UNI *Business* students.

Teams discussed the case, which was based on the real-life aftermath of the March 11, 2011, earthquake and tsunami that hit Japan. The teams then laid out a plan for the best solution and presented to the larger group, after which Miller discussed John Deere's actual response and situation with Japanese suppliers.







UNIBusiness thanks the John Deere Foundation for its support of our supply chain management program and Bill Kimball for creating the Bill Kimball Endowment for International Relations, which supports UNIBusiness Global Associates.



A UNIBusiness graduate's competitive advantage? The unique combination of traditional work values, essential business knowledge and contemporary professional skills. Our students come to us with the traditional work values of a Midwest background. Our world-class faculty deliver the essential business knowledge. And our new Professional Readiness Program equips graduates with the contemporary professional skills, from email ettiquette to team organization, to hit the ground running.

Open your eyes, roll up your sleeves READY

Cultivating a Culture of Achievement by Dale Cyphert

In its first year as a requirement for UNI Business freshmen and sophomores, the Professional Readiness Program (PRP) opened students' eyes to the possibilities that lie ahead and required them to roll up their sleeves to learn the skills they'll need for career success.

Opening their eyes

Whether they are C-level executives or recent UNI Business graduates, alumni who share their stories earn the students' attention. Their personal, inspiring insights help students understand the significance of the professional skills they are gaining through the PRP.

Other "aha" moments come during employer-provided workshops. During one event a sophomore sat near an employer, a recent alumnus, a faculty member and two senior-level students who were discussing differences between the company's matrix organization and the principles taught in Organizational Management, as well as the implications for the company's



marketing strategy. The young man barely had a clue what the conversation was about, but his look was one of mystified anticipation. The conversation opened his eyes to where his academic work and professional application would intersect.



Rolling up their sleeves

Once their eyes have been opened, the students want to know how to do what they need to do. Hands-on, interactive activities instill confidence in their career preparation.

Throughout the PRP, students learn from corporate trainers, receiving the same training that employees do about organizing effective teams, time management techniques, professional email, and other real-world topics. Small numbers in the meetings facilitate hands-on learning.

Putting it all together

With just the second group of freshmen entering the program this year, it's still too early to judge the career impact, but some faculty members have already noticed a shift. Associate professor of management **Sue Wurtz**, who teaches human resources courses, says students are speaking up more confidently in class. And a student who stepped up to lead a project team commented to marketing instructor **Tom Cummings** that he was using skills from the PRP, and without those workshops he wouldn't have had the confidence to give the leadership role a try.

There is no question that a culture of achievement has surfaced at UNIBusiness.

UNiBusiness thanks the alumni, corporate representatives and business leaders who work directly with students and those who lend their organizations' professional trainers and executives to deliver cutting-edge professional training to our students.

Professional Readiness Program Executives in Residence

The PRP team has added three experienced business professionals to its forces. Their job is to provide continuity for the students in PRP Levels I and II, tie together lessons from week to week and relate those lessons to on-the-job experiences students may encounter.



Tom Cummings, retired manager of World Wide Demand Planning for John Deere Power Systems and current instructor of marketing



Cynthia Goro, president of The Worthington Partnership, LLC., and adjunct instructor of management



Martin Hansen, inside sales manager for Martin Brothers

Faculty Do Lunch With an Executive

Business professionals visiting campus for the PRP seminars don't just share their insights with students. Our new Lunch with an Executive program invites these professionals to sit down with our faculty and, in a casual, open setting, talk about their lives and business decisions.

Lunch with an Executive puts faculty in the room with top-level business men and women, bringing theory to life, providing a unique forum for exchange between the academy and the business world and keeping both sides sharp. This exchange is in line with the College's traditional emphasis on delivering a practical, applied education essential business knowledge.





Professional Readiness Support Network

A distinguishing feature of the Professional Readiness Program is the direct involvement of UNIBusiness alumni, business partners and working professionals who assist with the development of young professionals by speaking to classes, leading training workshops, attending networking events and hosting student visits. You can view a complete list at business.uni.edu/readinessprogram/supporters.

THE 2011 GRADUATION

The University of Northern Iowa's College of Business Administration celebrated past achievements and inspired future success during the Class of 2011 Celebration on April 14, 2011. The day-long celebration consisted of our distinguished Alumni in Residence speaking to students in their respective departments, a networking mixer, a forum and Q&A session with our Alumni in Residence and an awards ceremony to honor the accomplishments and contributions of UNIBusiness students.









April 14, 2011

5:30 p.m.

Class of 2011 Mixer

Prior to the Class of 2011 Forum, a mixer was held in the Hall of Flags, allowing students, faculty and alumni to network and celebrate the accomplishments of the **Class of 2011.**



Alumni in Residence

During the day, the distinguished UNIBusiness undergraduate Alumni in **Residence spoke to students** from their respective departments in classes, at the Class of 2011 Forum and at the awards ceremony.

CELEBRATION

UNIBusiness Alumni in Residence



Greg Engel (Accounting '85)

Partner and national service line leader for the federal tax services and tax sector leader for insurance tax practices, KPMG

Houston Engel, a CPA, advises global companies in all areas of taxation, including insurance structures and products, mergers and acquisitions, and disposition planning. Many of his clients are Fortune 1000 companies. Engel joined KPMG in 1985 and was admitted to partnership in 1994. In 2010, he was elected to the KPMG Board of Directors.



Katie (MacDonald) Hesse (Economics '01)

Residential real estate broker, Oakridge Realtors

Cedar Falls, Iowa Hesse has seven years of experience with \$20 million in sales and more than 160 transactions in the Cedar Valley real estate market. She is a mentor and trainer to peers in her industry and has been active in the Iowa Realtors Leadership Institute. In 2009, her sales volume put her in the top 10 percent of agents in the Cedar Valley market.



Jason Hutcheson (Finance and Real Estate '04)

Director of economic development, Greater Burlington Partnership

Morning Sun, Iowa Hutcheson oversees business recruitment, retention and entrepreneurial development programs in southeast Iowa. He also is responsible for marketing and developing Flint Ridge Business Park, a 315-acre mixed-use development owned by the organization.



Jill Hemphill (Management '91)

Real estate tax practice partner, Pricewaterhouse Coopers

New York City Hemphill, a CPA, specializes in real estate tax planning. She also works extensively in the areas of carried interest plan structuring and taxation and REIT planning and structuring. Prior to joining the real estate group, Hemphill specialized in global executive compensation planning with PwC. In addition to her degree from UNI, Hemphill received a Juris Doctor from the University of Minnesota.



Grant Leese (Marketing '82)

Retail lead director for target major account, Kraft Foods

Edina, Minn. Immediately after graduation, Leese began his professional career with Kraft as an entry-level sales representative in Des Moines, Iowa. Positions he has held throughout his 30 years of service to the company include region director of retail, customer business manager and senior retail sales manager. Leese also serves on UNI's Department of Marketing Advisory Board.

The MBA Alumni in Residence attended the MBA Capstone Conference in June 2011. He sat at the Executive Table to evaluate MBA students' consulting-project presentations, a final requirement of the UNI MBA program.



Monte Berg (MBA '01)

Senior vice president of finance, Veridian Community Credit Union

Cedar Falls, Iowa Berg has served in his current position for the past 18 years. Prior to this position, he was an examiner with the Iowa Credit Union Division. Berg currently serves on the Iowa Corporate Central Credit Union board of directors as treasurer and the Cedar Valley United Way Finance Committee. He is a member of the Iowa Society of Public Accountants and the American Institute of Certified Public Accountants.

THE 2011 GRADUATION



Highlights from the Class of 2011 Celebration Q&A session with this year's undergraduate Alumni in Residence:

Q: What characteristics do you look for in an ideal employee?

A: Drive for results. Realize that your attitude resonates in everything you do. - *Leese*

Q: How should I go about finding a mentor?

A: Pick mentors with qualities you like. Much mentoring takes place just through observation. - Engel

Q: What do you wish you'd have done differently in college?

A: Study abroad. Take advantage of the opportunities the university offers. Those who are graduating, see if your employer offers any overseas opportunities. - Hemphill

Q: What was one of the biggest challenges you faced as you got your first job, and how did you overcome it?

A: I had no idea what I wanted to do. So I figured out what I was good at, stuck with it and ended up doing what I loved. - Hutcheson

Q: How do you set yourself apart when looking for a job?

A: Brand yourself. Know what your competition is doing so you can voice what sets you apart. - Hesse

6:00 p.m.

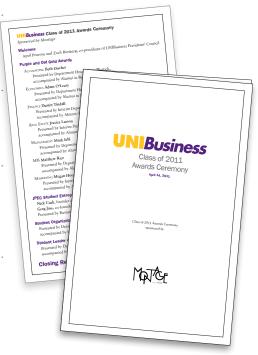
Class of 2011 Forum

The Alumni in Residence within the College's five undergraduate departments joined together in front of 250 students and faculty for a forum, "Experience Speaks: Life after Graduation." They reflected on their time at UNIBusiness and gave students advice for a successful career.

8:00 p.m.

Awards Ceremony

Students, faculty and the Alumni in Residence were honored for their accomplishments and their commitment to UNIBusiness. **UNI President Ben Allen.** parents and members of the UNIBusiness Executive **Advisory Board attended** the Awards Ceremony at **Montage in downtown Cedar** Falls, Iowa.



CELEBRATION

Purple & Old Gold Awards

UNI's Purple and Old Gold Awards recognize students for meritorious scholarship based on their GPA, academic activities and overall contributions to the College. Winners are chosen by faculty in their respective departments.



Accounting **Beth Discher** (Accounting '10, MAcc '11)



Marketing **Megan Horn** (Marketing '11)



Economics Adam O'Leary (Economics '11)



MIS **Matthew Rice** (MIS '11)



Finance **Dustin Tindall** (Finance '10)



Real Estate Jessica Larson (Finance and Real Estate '11)



Management Mark lehl (Management '11)

Student Leader Award Sponsored by ESP International



April Pearson (Finance and Real Estate '11), co-president of **UNIBusiness** Presidents' Council



Zach Riesberg (Marketing '11), co-president of UNIBusiness Presidents' Council

JPEC Student Entrepreneur of the Year



Greg Jass (Marketing '11) Co-founder of SEO Solutions



Nick Cash (Economics and Computer Science) Founder of Book Hatchery

Student Organization of the Year

UNI's chapter of the American Marketing Association earned three awards at its 2010 national convention for their 2009-2010 activities: Outstanding Fundraising, Outstanding Community Service, and Outstanding Professional Development.











UNIBusiness thanks Montage; United Fire Group; DAN (MARKETING '81) AND KATY LEESE, WITH V2 WINE GROUP; ESP INTERNATIONAL; BLACK HAWK COUNTY Abstract & Title; Denise Bouska (Accounting '90); CARNEY, ALEXANDER & MAROLD; DELOITTE; PIONEER GRAPHICS; TAYLOR VETERINARY; AND UNIVERSITY BOOK & Supply for their contributions to the Class of 2011 CELEBRATION.

Accounting

Marriages

'99 **Beth Tichy-Golden** married Michael Golden.

Births

- '93 **Christopher Thiel**, son Noah born in March 2011. Christopher and his wife, Jennifer, live in San Antonio.
- '97 **Terri (Lake) Hogan**, daughter Reagan born Aug. 9, 2010. Terri and her husband, Eric, live in Ankeny, Iowa.
- '97 **Denna (Pfeifer) Large**, daughter Jocelynn Whitney born February 2011. Denna and her husband, Mike, live in Ankeny, Jowa.
- '01 **Katy (Poe) Harbough** & '00 **Matthew Harbough**, son Alexander Steven born April 4, 2010. They reside in Waterloo, Iowa.
- '06 Lora (Shelangoski)
 Tabbert & '04 Troy Tabbert,
 son Kade Robert born June 30,
 2010. They reside in Manly,
 Iowa.

Class Notes

- '66, MA '70 **Gene L. Fuelling**, CPA, is owner of Ridihalgh, Fuelling, Snitker, Weber & Co., P.C., in Oelwein, Iowa, where he resides.
- '76 **Merlin Nuss** was hired as vice president-change manager at Bank of America in Overland Park, Kan., where he has worked as a consultant for 18 months. He resides in Shawnee Mission, Kan.

- '76 Mark C. Oman and Jill Fuerhoff Oman (Office Information Systems '85) of West Des Moines, Iowa, kicked off UNI's Imagine the Impact campaign with a commitment of \$10 million. Their gift will fund scholarships for UNI students. It is the largest gift ever received from a UNI graduate and the largest commitment ever received for student scholarships. Mark Oman is senior executive vice president of Wells Fargo & Company. He is co-chair of the campaign and a member of the UNI Foundation Board of Trustees.
- '78, MBA '84 **Evelyn M. Duesbury** wrote The Counselor's Guide for Facilitating the Interpretation of Dreams, published by Routledge in November 2010. She resides in Platteville, Wis.
- '78 **Cathy (Malone) Johnson** was appointed chief administrative officer and chief financial officer for Terry Lockridge & Dunn/World Trend Financial. She lives in Cedar Rapids, Iowa.
- '79 **Brian Frevert** is a partner at RubinBrown in Denver.
- '80 **Dan Gillen** became the vice president of administration and finance at Hawkeye Community College in Waterloo, Iowa, in June 2011.
- '80 **Sally (Sullivan) Mainquist**, president/CEO of Certes Financial Pros, Golden Valley, Minn., was named to the Board of Directors of The Better Business Bureau of Minnesota and North Dakota in August 2010. She also received the 2010 Minnesota

- Business Ethics Award and the 2009 Better Business Bureau Integrity Award.
- '81 **Rick Day** has been named national director of accounting for McGladrey & Pullen, LLP. He resides in Davenport, Iowa.
- '81 **Gregory Osborn** is the managing officer at RubinBrown in Denver.
- '81 **Randy Pearce** was named president of Regis Corporation in February 2011, and, effective February 2012, he will be CEO of the company. He joined Regis in 1985 and had served in a number of financial positions prior to the appointment, most recently senior executive vice president and chief financial and administrative officer.
- '81 **Doris (Burkle) Peregoy** started a new job as administrative assistant to the district attorney for Harnett and Lee counties in North Carolina. She lives in Lillington, N.C.
- '81 **David Takes** received a UNI Alumni Achievement Award, which recognizes UNI alumni for outstanding service and professional accomplishments. Takes is the president and CEO of Doerfer Companies. He served on the national UNI Students First Steering Committee that raised \$112 million for capital programs and scholarships at UNI and serves on the UNI Foundation Board of Trustees.
- '83 **Tim Throndson** has been named managing partner at PricewaterhouseCoopers' Raleigh, N.C., office. He has

- been with the firm since 1988, previously serving as the tax leader in the Raleigh office and partner in the PwC Washington National Tax Office. He and his wife, Joann (Kolbet) (Elementary Education '83), have two daughters.
- '85 **Diane (Crane) Bridgewater** was promoted to executive vice president-chief financial and administrative officer for LCS in Des Moines, Iowa. LCS is the leading developer, manager and planner of senior living communities. She lives in Johnston, Iowa.
- '85 **Jeff Quint** is owner of Cedar Ridge Vineyards, Winery, & Distillery in Swisher, Iowa. Cedar Ridge Bourbon Whiskey was awarded the Gold Medal at the annual San Francisco World Spirits Competition in March 2011, recognized in the Small Batch Bourbon (10 years and younger) category.
- '90 **Anthony D. James** has been named MedQuist Inc.'s chief financial officer. Along with this appointment, James will continue to serve as co-chief operating officer, his prior role in the company.
- '91 **Jon Harmsen**, of Urbandale, Iowa, was promoted to executive vice president and chief operating officer of Nellis Management Company. He has also been chief financial officer since 2001.
- '93 Kimberly (Biteler) Felker has been appointed to lead the Des Moines practice as audit partner for Deloitte & Touche LLP. Felker is a member of the Iowa Society of Certified Public

2011 Career Fairs

Many UNIBusiness alumni represented their organizations to recruit students during UNI's 2011 career fairs.



Geoffrey Knoop (Management '09) is employed with United Fire Group.



Jessica Tigges (Accounting '10) and Kirk Williams (Accounting '07) are employed with KPMG



Devin DeGeeter (MIS '02) and Caitlin White (Communications Studies '11) work for Bankers Life and Casualty Company.

Accountants and the American Institute of Certified Public Accountants. She resides in Omaha, Neb.

'93 Anthony (Tony) Rogers was named one of 2011's "Forty under 40" by the Des Moines Area Business Record, recognizing up-and-coming business and community leaders. Rogers is CFO of R&R Realty Group in West Des Moines and currently resides in Waukee, Iowa.

'93 Christopher Thiel is now executive vice president & CFO at Alterman Inc. He resides in San Antonio.

'95 Katie (Stravers) Farris is senior director, Business Control, at GDF SUEZ Energy North America in Houston. She joined the company in 2002 after seven years at Deloitte & Touche. She and her husband reside in Katy, Texas, with their two sons.

'96, MBA '01 Tatum (Teut) Buse was recently promoted to vice president & controller, International & Service Solutions, at Rockwell Collins in Cedar Rapids, Iowa. She serves on the Finance Department Advisory Council in the College of Business Administration. Buse and her husband, Jon (History '91, MA '97), live in Marion, Iowa, and are avid Panther fans.

'00 Nicolette (Hagen) Inman recently lead the patron development effort for the Syracuse, N.Y., Symphony Orchestra. In October 2010, she moved to Memphis, Tenn., to become vice president of patron engagement for the Memphis Symphony.

'02 Sean Grant passed the CPA in 2003 and began working for Gary L. Karr, CPA. On June 1, 2007, he and a partner bought the firm, now known as Grant & Schindel, CPA's, Inc. He lives in Waterloo, Iowa.

'04 Derick Stoulil (Accounting and Marketing) accepted a position as assistant director of athletic promotions and advertising at Purdue University in June 2010. He lives in Lafayette, Ind.

'07 Amanda (Hanson) Anesi has worked as accounting manager at Foster's Inc. for the past year. She lives in Cedar Falls, Iowa.

'08, MAcc'09 Geoff Juza is working for McGladrey & Pullen as a CPA. He resides in Waterloo, Iowa.

'09 Sarah Fielitz (Accounting and Marketing) is the trade marketing analyst for Bellisio Foods Co., headquartered in downtown Minneapolis. She lives in Morristown, Minn.

Economics

Births

'02 Derek Thoms, son Deklan born Sept. 13, 2009. Derek and his wife, Aaron-Marie, live in Cedar Rapids, Iowa.

'03 Joshua Van Kley, $son\ Max$ Joshua born July 29, 2010. Joshua and his wife, Angela (Hinderaker) (Elementary Education '02), live in Waverly, Iowa.

Class Notes

'68 Doug Oberman got polio at 8 years old and never regained

the use of his arms. He continues to sleep in an iron lung. Oberman, who received his law degree after graduating from UNI, raises awareness and funds for PolioPlus through the Rotary's US\$200 Million Challenge. His story and work were featured in the December 2010 issues of The Rotarian magazine.

'76 Jamie Van Nostrand has been named director. Center for Energy and Sustainable Development, and associate professor Waller's at the West Virginia University College of Law.

'81, MA '87 Sue (Joseph) Mattison, former director of the School of Health, Physical Education & Leisure Services in the College of Education at the University of Northern Iowa, became dean of the College of Professional Studies at University of Wisconsin - Green Bay, July 15, 2011.

'02 Derek Thoms is a supply chain procurement manager for ESP International in Cedar Rapids, Iowa.

'03 Joshua Van Kley was promoted to sales operations manager for Cambrex Pharmaceuticals in Charles City, Iowa.

 $^{\prime}04$ Joshua Bey $\&\,^{\prime}05$ Sarah (Clemens) Bey invented a hitchmounted sign rack for realtors. They live in Cedar Falls, Iowa.

'09 Kyle Rehnstrom

(Accounting and Economics) is an accountant at Campbell, Higgins & Mummert, P.C., in Spencer, Iowa.

'11 Adam O'Leary is an international management trainee at HNI Corporation in Muscatine, Iowa.

'08, MAcc '10 Corinn Ruchotzke of Davenport, Iowa, received the 2010 Governor's Volunteer Award for her work with the American Lung Association in Iowa.

Deaths

'37 Stanley Benz, Pacific Grove, Calif., died March 5, 2011

Finance/Real Estate

Marriages

'08 Megan (Rausch) McAllister married Chris McAllister on May 14, 2011. The couple resides in Dyersville, Iowa.

'08 John Russ married Emily (Ball) Russ (Art '08).

Births

'98 **Dustin Heintz**, daughter Stella Ingrid Rose born Oct. 13, 2010. Dustin and wife, Nancy Blum, live in Tallahassee, Fla.

'99 Carrie (Anderson) Boik &'97 **Scott Boik**, daughter Emily born August 2010. They live in Urbandale, Iowa.

'01 Michelle (Sitzman) Midthus & '00 Brian Midthus, adopted daughter Madison Rhae born Jan. 3, 2011; adopted Feb. 25, 2011. They reside in Cresco, Iowa.

Class Notes

'92 Matthew Anderson is the vice president-asset management for Knapp Properties Inc. He lives in Des Moines, Iowa.



Kelly Hayes (Accounting '07, MAcc '08), Heath Baker (Accounting '09), B.J. Poppe (Accounting '03), Adam Vogt (Accounting '02) and Brian White (Accounting '07, MAcc '08) work at Ernst & Young.



Katy (Lamb) Heater (Finance '93) is employed with Great America Leasing Corporation.



Kayla Krull (Management '10) and Alyssa Fischer Slattum (Communication '10) are employed with Enterprise Rent-A-Car.

'93 **Timothy Gootee** is a branch manager at First Bank in Johnston, Iowa. He lives in Urbandale, Iowa.

Three finance/real estate majors were among the Des Moines Area Business Record's 2011 "Forty under 40," which recognizes up-and-coming business and community leaders. Congratulations to:

'96 **Ryan Wedemeyer** a loan officer with West Bank who resides in Johnston, Iowa.

'01 Megan (Jennings) Ruble, a senior account manager at Well¬mark BC-BS in Des Moines, Iowa. She resides in Ankeny, Iowa.

'04 **Justin Lossner**, with R&R Reality Marketing Group in West Des Moines, Iowa. He resides in Urbandale, Iowa.



'97 **Todd C. Millang**, senior vice president at CB Richard Ellis/Hubbell Commercial, received "2010

Deal of the Year" Industry Impact Award and was named Broker of the Year by the Iowa Commercial Real Estate Association during the ICREA Expo held Sept. 28, 2010, in West Des Moines. He resides in Urbandale, Iowa.



'05 **Tyler D. Dingel**, senior associate at CB Richard Ellis/Hubbell Commercial, was recognized

at the Iowa Commercial Real Estate Association Expo on Sept. 28, 2010, as Broker of the Year & Deal of the Year. He also received the 2010 Amy Jennings Young Professional of the Year award from the Young Professionals Connection of Des Moines, Iowa, in recognition of civic involvement, charitable giving, social activity and professional development. He resides in Urbandale, Iowa.

'06 **Luke Gast** is a lending management trainee at First Citizens National Bank's west Mason City, Iowa, location.

'06 **Brent Kramer** works for Federated Insurance as a marketing representative. He resides in Lisle, Ill.

'07 **Eric Dietzenbach** is a financial officer for Farm Credit Services of America in Decorah, Iowa. Dietzenbach lives in St. Lucas, Iowa.

'07 **Paul Rosenboom** was promoted to asset manager in Midland Loan Services' Real Estate Solutions Group. He resides in Kansas City, Mo.

'08 Megan (Rausch)
McAllister was promoted to
mortgage loan originator at
American Trust & Savings Bank
in Dubuque, Iowa. She resides
in Dyersville, Iowa, with her
husband, Chris.

'11 **Amanda Donovan** is a surveillance analyst at Keybank Real Estate Capital in Overland Park, Kan.

Deaths

Dennis E. Martin, Eldora, Iowa, died Dec. 16, 2010. Martin was in the process of completing his degree in real estate.

MBA

Marriages

'96 **Steven Jackson** married Angela (Diebold) Jackson.

Class Notes

'99 (Hong Kong) **David Jung Kyun Shin** is CEO of the Lucky
Dragon Group in Seoul, South
Korea, and Las Vegas.



'04 (Hong Kong) **Amy Yeung** was on the cover of *Mc-Donald's Family Magazine* in Hong Kong.

The magazine featured her in a story about how to balance work and life and how to enjoy both parenthood and your career.

'06 **Chris Bengston** (General Studies '01) is senior forecast analyst on a managed-services contract for Guthy-Renker, the company that distributes Proactiv. He and his wife live in Olathe, Kan.

'06 (Hong Kong) **Thottupurath Krishnakumar** moved to Toronto after completing his MBA in Hong Kong where he studied Canadian taxes, the field in which he now works. Krishnaku-

mar says, "I can proudly tell you that the MBA has given me the strength and confidence to make a decision to quit a full time job with a solid group and start afresh in a totally new country, with totally strange people. ... I have confidence that I can build my own tax business in this wonderful country. I believe the time and money invested in UNI MBA was really a good investment and it will pay back."

'08 (Hong Kong) **Lawrence Tsui**, his wife, Grace, and son, Eugene, moved to Etobicoke, Ontario, Canada, in October 2010.

Deaths

'04 (Hong Kong) **Yomie Yo Mei (Chan) Leung** died in October 2011.

Management/

Management

Information Systems/

Business Teaching

Marriages

'05 **Amy (McDonald) Kaplan** married Austin Kaplan on Sept. 25, 2010. The couple lives in Ankeny, Iowa.

'09 **Geoffrey Knoop** married Kaytee (Kleinmeyer) Knoop on Aug. 27, 2011. He is a human resources assistant at United Fire & Casualty Co. in Cedar Rapids, Iowa.

Births

'03 Britne (Haskin) Dietz and Casey Dietz ('04), daughter Camryn Lynn born Jan. 18,



Joseph Thomas (Marketing '10) and Mark Roling (Management '03) work for Cottingham & Butler.



Erica Drown (Marketing '10), Courtney Roumfort (Accounting and Finance '10) and Ben Ness (Finance '10) work for HNI Corporation.



Ryan Powell (Accounting and Finance '10), Jenny Nowland ('07) and Lynnette Wagner (Accounting and Finance '10) work for Cargill.

2007, and son Ethan Arthur born Aug. 3, 2010. Britne is an underwriter for Principal Financial. Casey is an analyst, marketing, with Wells Fargo Home Mortgage. They live in West Des Moines, Iowa.

'04 Sara (Hawker) Breckenfelder, son Evan John born Jan. 15, 2010. She married Matt Breckenfelder on Oct. 11, 2008, and works as an administrative assistant at Regional Medical Center in Manchester, Iowa.

Class Notes

'74 John Bates, president of Barnes Building Materials in Cedar Falls, Iowa, was recently honored as Lumber Dealer of the Year at the Iowa Dealers Association's (IDA) annual convention. The award is in recognition of Bates's service and commitment to his customers and for his work on behalf of the lumber and building materials industry.

'79 James A. Lingo was elected to the 2011 Hy-Vee Board of Directors. Lingo is store director for Hy-Vee Food Stores on Collins Road in Cedar Rapids,

'83 Don Coffin received a Governor's Volunteer Award for his 20 years of service to Easter Seals Iowa and Camp Sunnyside. Easter Seals lauded Coffin's "visionary leadership, compassion and steadiness" as having shaped Easter Seals' ability to "provide everyone equal opportunities to live, learn, work and play." Coffin is senior vice president and chief lending officer of Bankers Trust Co. He lives in West Des Moines, Iowa.

'86 Brad Ridnour was hired as senior vice president and national sales director for Transamerica Worksite Marketing. Ridnour oversees the company's national sales and distribution initiatives.

'87 **Tony Evans** is client services manager for Tubelite Inc.'s new office in Mesquite, Texas. Previously he worked as U.S. Aluminum's engineering products manager after 23 years with Vistawall as its national products manager and director of client services.

'88 Scott Eltjes is CEO and president of BTC Capital, an affiliate of Bankers Trust and was recently named senior vice president of Development & Investment Management for Bankers Trust. He and his family live in Norwalk, Iowa.

'93 Brian Muench was named vice president, Investments, at Allianz Life Insurance Company of North America.

'95 Mary (Hoelz) Gordy is assistant director of admissions at College America in Denver.

'02 Mamdoh Al-Habeeb completed Healthcare Information Technology and Master of Science in Information Systems Technology degrees at The George Washington University. Alhabeeb received a grant from the U.S. government to complete his education.

'04 Mark Sinnott is production manager for The Clorox Company in Spring Hill, Kan.

Deaths

'92 Christopher William Kimball, Urbandale, Iowa, died Dec. 8, 2010. His father, Bill Kimball, served on the UNIBusiness Executive Advisory Board.



Professor Emeritus Mary Blanford of New Haven, Conn., died June 2011. Blanford, an

assistant professor of business education and administrative management, taught at what is now UNI from 1947 to 1982.

Marketing

Marriages

'03 Kristin (Willis) Schmitt married Kenny Schmitt.

Births

'91 Richard McNamara & '91 Nancy (Barton) McNamara, son Alexander John born March 7, 2011. They reside in Minneapolis.

'99 Kari (Tank) Chesterman, son Zacharv David born July 6, 2010. She and her husband, John, live in Dubuque, Iowa.

Class Notes

'50 Ardeth (Bennett) Kocourek is moderator of the Synod of Lakes and Prairies of the Presbyterian Church and parttime commissioned lay pastor for churches in Martin and Tuthill, S.D. She is an officer of the Bennett County Retired Teachers Association and local DAR chapter and resides in Martin.

 $^{\prime}50$ Pat (Martens) Shepard &'51 Richard Shepard have given up skiing, but continue to spend their summers in Sun Valley, Idaho. They have two daughters

in the Seattle area and a son in the Sun Valley area. They reside in Freeland, Wash.

'53, MA '62 Robert Huckins traveled to Washington D.C. as a member of Honor Flight South Dakota, a complimentary trip to honor veterans of World War II. He lives in Pierre, S.D.

'61, MA '71 Duane Neven**hoven** was inducted into the Iowa High School Golf Coaches' Hall of Fame after 22 years of coaching, and is also an inductee into the Iowa Girls High School Athletic Union Basketball Coaches Hall of Fame. He lives in Aplington, Iowa, where he has worked 50 years in education.

'65 Michael J. Pint, who resides in Naples, Fla., owns The Seasons at Maplewood, which won the Senior Housing Development or Redevelopment award from the Minneapolis/St. Paul Business Journal. Pint turned the property in Maplewood, Minn., from a down-and-out facility to a 150-unit leader in its class of senior living communities. Pint spends his winters in Naples, Fla. and summers in Minneapolis.

'68 Bill Peacock & '67 Billi (Bullard) Peacock live in Bellville, Texas. Bill and his Friesian Holsteiner horse, Beau. were on the 2008 and 2010 U.S. Equestrian Teams. More than 70 international single horse driving competitors from over 20 nations met this summer in Pratoni del Vivaro, Italy, to contest the World Singles Driving Championships. The U.S. Team finished 11th overall, repeating its performance at the '08 Championships in Jarantow, Poland.



Curt Van Order (Marketing '08) works for Aerotek.



Jayne Nelson (Communication '10), Dana Roberts (Marketing '10), Adam Shouse (Marketing '11) and Owen Teeling (Marketing) work for Target.



Susan Kohl (MBA '03), Jay Byington (Finance and Real Estate '08) and Chris Fisher (Finance and Real Estate '04) work for Rockwell Collins.

- '70 Ken Askelson, now retired from JCPenney, is vice chair of the AICPA Privacy Task Force, chair of the IT steering committee in Arizona for the Society of CPAs, and a member of the AICPA Board of Examiners for the CPA Exam. He lives in Chandler, Ariz.
- '70 Gary Burke retired from State Bank & Trust Company after 37 years as senior vice president and cashier. He lives in Waverly, Iowa.
- '70 Bob Saunders was honored by the Iowa Association of Track Coaches as the Boy's Track Official of the Year last year. He lives in Iowa City, Iowa.
- '70 **Stephen Watson** is now president of Northeast India Christian Endeavor Inc. He lives in Waverly, Iowa.
- '71 **Keith Iverson** retired after spending 34 years as a district sales representative with the former Maytag Co. He lives in Rockford, Ill.
- '77 Thomas Jones retired in spring 2011. He lives in Burlington, Iowa.
- '87 Melissa (Fingalsen) Johnson is claims specialist at EMC Risk Services in Des Moines, Iowa. She lives in Grinnell, Iowa.
- '87 Craig Miller has been worship pastor and director of music at Gold Creek Community Church in the Seattle area for 10 years. He and spouse Margaret "Peggy" (Keenan) Miller (Elementary Education '87) reside in Everett, Wash.

- '93 Phillip Luebke is employed as a development communications officer with the Montana State University Foundation. He and his family live in Bozeman, Mont.
- '03 Kristin (Willis) Schmitt is employed by Every Ethne. She lives in Atlanta.
- '05 Susan DeBord is a commodity manager, software, for Oracle America Inc.
- '05 **Tyler Johnson** is the group ticket account executive for the Denver Nuggets. He lives in Denver.
- '05 Andrew Kutz (Economics and Marketing) works in supply chain management for John Deere in Dubuque, Iowa.
- '06 April Pudenz is now program manager with ITAGroup in West Des Moines, Iowa, where she also resides.
- '07 Adam Baumgartner is a sales executive for Phoenix International Freight Services, Ltd., in Omaha, Neb.
- '07 Amelia Fink has been promoted to associate buyer after joining Foster's Inc. in 2007 as a marketing specialist. She lives in Shell Rock, Iowa.
- '07 **Doug Smith** works for Bishop Street Commercial. He lives in Honolulu.
- '07 **Ryan Wilson** is a regional sales representative for JELD-WEN Inc. He lives in Indianapolis, Ind.

- '08 Amanda Meng is working at MSI Systems Integrators as an HP solutions sales specialist. She lives in West Des Moines.
- '08 Amy (Whitehead) Hospodarsky is director of member services at the Iowa City Area Chamber of Commerce. She lives in Tiffin, Iowa.
- '09 **Erin Judkins** is the territory sales representative for W.W. Grainger Inc. in St. Paul, Minn.
- '10 Courtney Marie Althoff is a campaign coordinator for Yellowbook USA in Cedar Rapids, Iowa. She does search engine marketing for Google and Yahoo, is Google AdWords Certified, and creates the sponsored links seen at the top and right-hand side of the major search engines. She resides in Walford, Iowa.
- '10 Erica Drown has joined the HON Company in Muscatine, Iowa, as a sales & marketing specialist.
- '10 Kathryn Heiar has joined the Meyocks Group as a media coordinator. She lives in West Des Moines, Iowa.
- '10 Kelsey Jeratowski has been promoted to regional sales representative on the hematology team at Streck Inc. She lives in Sioux City, Iowa.
- '10 Cassandra Loecke joined Hubbell Realty in West Des Moines, Iowa, as the manager of commercial marketing. She lives in Des Moines, Iowa.

- '10 Jenna Martens is an insurance agent for Bankers Life & Casualty in Cedar Falls, Iowa. She lives in Conroy,
- '10 Sean Matthys is an event marketing representative for St. Jude Children's Research Hospital in Boston.
- '10 Crystal Miller is a recruiter with TEK Systems in Des Moines, Iowa. She lives in Waverly, Iowa.
- '10 Chelsey Schlomann is supply management planner for the Experimental Parts Procurement Group at John Deere PEC. She resides in Waterloo, Iowa.
- '10 Luke Schoonover has secured an outside sales position with Fastenal in Marshalltown, Iowa. He lives in Waterloo, Iowa.
- $^{\prime}11$ Matthew Monaghan isthe financial representative at Northwestern Mutual in Waterloo, Iowa. He lives in Manchester, Iowa.

Deaths

- '53 Jacqueline (Heald) Bunn, Fort Collins, Colo., died Feb. 21, 2011.
- '68 Paul Boettcher, Cedar Rapids, Iowa, died Sept. 1,
- '98 Anna Lynn (Baas) Casey, Algona, Iowa, died June 14, 2011.



Brittney Stamper (Accounting '10) and Ranju Mitra (MAcc'09) work for Transamerica.



Chris Houlihan (Marketing) is employed by Cottingham & Butler.



Kara Kunkel Mach (Accounting '07) works for Eide Bailly, L.L.P.



Paul Moes (Finance '91) and Jennifer Maske (Organizational Communication '10) work for Transamerica.



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The Dean's Executive Advisory Board directly links UNIBusiness to the business community. This group of accomplished executives provides advice on academic programs, faculty and student development, outreach, strategic positioning and other issues of interest. Collectively and individually the members serve to strengthen the College's reputation, improve its visibility, promote its interests and help develop its relationships with important constituents.

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Founding Dean, Best-selling Author Returns to UNI *Business*

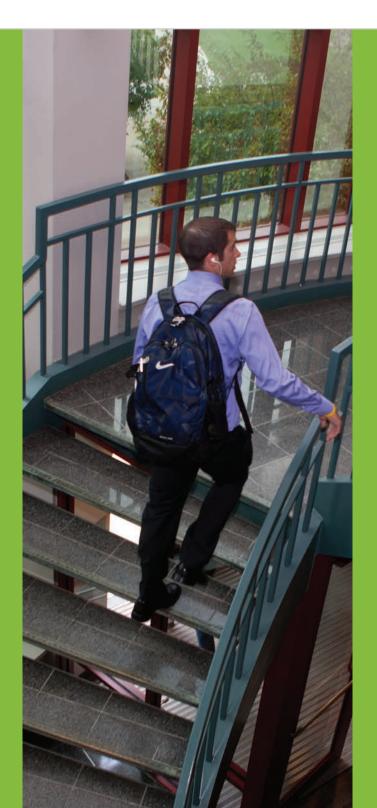
A warm welcome from students, faculty and alumni awaited **Robert Waller** (Marketing '62, M.A. '64), founding dean of the UNI College of Business Administration, when he returned to campus in October 2011.

During his visit, Waller noticed the changes in technology that allow different educational delivery methods, but was pleased to see that those developments had not altered the foundation of hard work and high expectations he had established 30-plus years ago.

Waller, who joined the UNI faculty in 1968, was a well-respected, influential educator during his 21 years at UNI. Since taking leave from UNI in 1989, he has written six novels in addition to the best-seller *The Bridges of Madison County*, which he wrote while at UNI.

Waller's new book, *The Summer Nights* Never End ... Until They Do: Life, Liberty, and the Lure of the Short-Run, is forthcoming from Traders Press.





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