# Clayton News, 06-16-1917 

Suthers \& Taylor

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PRESIOENT WILSON MAKES GREAT FLLG DAY AODRESS IN DEFENDIMG WORLD DEMOCRAGY

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## RED Cross tak oay <br> SATURONY, UWNE 23

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LIBERTY LOAN GREATLY OYERSUBSCRIBED; GRAND TOTAL MAY BE MORE THAN THREE BILLION DOLLARS

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HELP THE RED CROSS
AND HELP THE COUNTRY



A Constructive Criticism on the
House Reverue Bill.
LOANS BETTER THAN TAXES

| Five Reasens Why Excessive Taxes as the Outeet of War Aro Disadvantage-oup-Great Britain Examplo Worthy of Emulation-How the Taxes Should Be Apportioned. |
| :---: |
| By EDWIN R. A. SELIGMAN, <br> MeVickar Profensor of Political Besn <br> omy, Columbia Univeratty <br> On May 23. 1917, the House of Rep rementatives passed an act "to provide revenue to defray war expenses ank for other purposes." In the origina min as presented by the Committee of Ways and Means, the additional reve ase to be derived was estimated at \$1. $810,420,000$. The amendment to the in come tax, which was tacked on to the bll during the discussion in the House was expected to yield another \$40.0000 000 or $\$ 50,000,000$. <br> In discussing the Honse bill. Iw problems arise: <br> 1. How much should be raiked the |
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How was the sigure or s.,80,000,000
Hrived at? The answer is simple, whey the secre
entimate cotimate the additlonal war oxpenser
for the year 1917-18, he calculated that


 $\stackrel{y}{c}$ Which may be dismissed with scan penditures mbould be defray ed by loans ares should the defraye
tach theory ts untenable.
he war should be beorne ty the pres ent rather than the future. gencration
but this does not mean that they shoult

 In tho second phace. when exiendi
tures approach the rigantic sums of


 at the same time so unurcessary,
tax-only polley may te deflaredl Seeretary Mesdoo had the right hin
tinct and lighty commendable cont age in deciding that a substantial por
lon, at least, of the reccuats a
 that is, of ruisling one-half of all
mentic war expenditures liy taxes. guestion
too far
ther The relative proportion of loans proposition. Not to rely to a large e
tent on loanis nt the tent mistake.
Disedrantagos of Excossive Taxen. at the outset of the war are as follows

1. Excesive tases on consumption Will cause popular resentment. Abarrange business, damp enty lissii the very time when the opposite it 3. Exce
lete the surpluas an on inconies will de plete the surplua avaliable for fincest
ments and intertero with the placing o the enormous loans whleh will be nece ary in any event.
cause a serious diminution of the til comes which are at presont largel tonal and philanthropic enterpriser Moreover, these sources of suppori-
wonld be dricd up precisely at the tim would be dried up precisely at the tim when Exceasive taxation at the outsot the war will reduce the elastigity avail
abie for the inereasing demands Take Groist Iritain afs uth rauapla mercased taxea onty sightty, in orde-
in keep indistries foing at top. ngtcl

3anng the seconu jear sne ratsea by
new taxes onls 9 per cent, of ber war
expeditures
 the lerled by additloual taxes (over
ind above the pre-war level) only
uightiy more than 17 per cent. of her山 war expenses
if we should attempt to do as much in the first year of the war as Great
Brtain did in the third jear it would
suffice to raise by taxation $\$ 1,250,000$.
ono. If, in order to be absolutely on wom. II, in order to be absolutcly on
othe safe side. it semed advisable to
increase the sum to $\$ 1,500,000,000$, this the anfe the sum to $\$ 1,500,000,000$, this
increase
shoold, in our opinion, be the maxi
wum.
In considerlug the apportionment o
ine the extraordlnary burdeo of tases in
War times certain selientific principle
are definitely established:
How Taxes Should Be Apportioned.
(1) The turilen of taxea must
 thdividual to share in the surrifiees ac
cording to his ability to pay nnd ac
conding to his share in the Government
(2) Taxes ob consumption, which are conding to his share in the Government
(2) Taxee on consumption, which are
necessarily borne by the community at neceasarily borbe by the community at
large, whould be lmposed as far ns pos
sible on articles of quasillusury rathet sible on articles of quasi-lur
than on those of necesaity.
than on those of necessity.
(3) Exclsees shonith be Imposed as fat
as possible upon commoditifes in the as possible upon commodities in the
hands of the finnt consumer rathet
than upon the articies which serve pri.


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the sim2,000, (xon ofiginally extlmated itcomes to 34 per cent, or at most to 4 c
corIf the war continues we shall havedepend more and more upon the in
future, but are imviting all manner of
difficuities which even Great Britain
has been able to escape.
The House
wental defeets which may be summeimposing retronctive tases.
(2) it selects an unjust and unworkeight in the income tax.
(4) It imposes unwarranted burdenupon the consumption of the commu(5) It is calculated to throw busines
into confusion by levying taxes on groa recelpts Instead of upon commodities. (6) It fails to make a proper use or
stamp taxes.
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## heplant garden spage. 

 Vesetables.Now that radishes lettuce, and, in
omo sections, peas, splinach, and other
Now that radinhes, lettuce, and, in
oomo neetomn, peas, spinach, and other
early crops are being harvnsted, home

## THE BEST =AR

ON THE MARKET

## FOR THE MONEY

## IS THE MAXWELL



The ear that takes you there and brings you back at a very low cost of expense. The Best all-round Car on the Market toda

## Rultre $\$ 695$

## CLAYTON LIVE STOCK BReEDING PLANT

Four blocks south of the courthouse at the Fair grounds. Open at 2 o'clock p. m. Every day except Sunday

If your mare will raise colts I can generally tell it If your mare is a, doubtful foaler 1 can generally tell it If your mare is a sure foaler 1 can tell it.
If your mareicomes here healthy I try to keep her from atching the non-breeding troubles $\varepsilon \mathrm{cme}$ of these old mares have. Sometof the: so-called barren mares put to raising olts: would that suit you? Do not do the foolish thing spending your valuable time, the mare's time, the stallion' time, and the timelof the stallion's keepers, trying for vears o get a mare with foal that will not raise colts; but bring all your mares where the heaithy brood mare has eome proection, and where theldiseased and non-breeders are weed
out
Where TOM, the big Rateliff Jack, is at your service in the stud. This is the biggest Jack, and has proven himself the best sire in the southwest. |All lovers of good classy mules are breeding to this jack.
have IVAN, No. 84676, one of the richest blooded Pure Bred|Percheron Stallions of the breed. He is at your disposal in the stut, and if you are a lover of the big draft horse you will breed your mares to this horse

I also own MASENA, a grade Percheron stallion, 9 years old and perhaps he has more good living colts than any stallion in Union county. The price of service on al this stock is right.

Come at $2 \mathrm{p} . \mathrm{m}$. ., where all the sires are tested each service for fertility. All sires have their off days. All progressive farmers and stock raisers who see this stock and my method of breeding are bringing their steck here.
yours yor sucasss,
E. L. FEENEAU Proprietor

Graduate Scientific Stock Breeder
Phone 4 rings



CLAYTON


You Can Take Homest Pride in vour interior decorating if we do your mill work. Nobody gets tired of fine mill work, for it's a permanent acquisition, a work of art, a thing of beauty, a triumph of proportion We do wood turning from all grades and grains. A high order of workman ship, unfailing judgment in fitting with perfect conditioned woods . that's what makes our work stand oyt conspicuously superior.

## CLAYTON CONSTRUCTION CO

Old Newspapers Papers for Sale at This Office

## He Is a Poor Mechanic That Quarrels With His Tools

But there was never a case yet where a good mechanic did not make better when he got the better tools. And so we are telling you Mr. Farmer, that the world never had better than the P. \& O. Line of Farmer's tools and all users of the P. \& O. line are satisnied users.

## CORN PLANTERS

BEAN PLANTERS
LISTERS
The P. \& 0 . wide-tread lister the new baby that has made good on the jump, the Cultivators either shovel or disc has yet to be made that will equal the No. 27 Double Row.

## COME IN, SEE U'S AND GET YOLR MACHINE IN TIME



YOURS BE THE BLAME
TF you do not make the best of this year's farming. Alt of our 8-16 MOGUL TRACTORS are gone, and the demand is such that we have ordered five more shipped to us immediately, some of which are sold before they arrive,
Get together, make arrangements and arrange to have one of the $8-16$ Moguls in your midst. Our's is the home of the best Farming Tools, P. \& O. Plows, Listers and Cultivators, but the winner of them all is the 8-16 Mogul Tractor.

## R. W. ISAACS






# THE GLORIOUS FOURTH <br> THE FOURTH ANNUAL CORRUMPA PICNIC WILL BE HELD AT THE STUBBLEFIELD GROVE 25 MILES NORTH OF CLAYTON, JULY $3^{\text {RD }}$ AND $4^{\text {TH }}$ 

Two Big Joyful Days Of Games, Sports and Jollity For All

## TUESDAY, JULY 3rd.

Ball Game--Home Team and Another First $\quad$ Horse Race--300 yard dash, saddle horses Class Team. Purse \$25
Foot Race--100 yards. . Purse $\$ 10$. Horse Race--1/4 mile free for all Purse $\$ 25$ WEDNESDAY, JULY 4th.
Horse Race--1-8 mile saddle horses only. Purse $\$ 20$.

Pony Race--Boys under 15 years. Purse $\$ 10$. Girls Saddle florse Race . Purse $\$ \mathbf{1 0}$. Consolation Race, Saddel Horses only. Purse \$25.

Broncho Riding, Cowboy Stunts, Potato Race, Fat Man's Race and Other Laugh Provoking Stunts.

Dancing Pavilion

$\therefore$ A Refreshment Stands
Invited Come and Camp out in one of the Most
Beauntiful Cromes. In IInion County Beautiful Groves In Union County.


The Business Men and Citizens of Folsom, have decided to Give One More Grand Celebration of the Nation's Natal Day and this Year's Celebration Will Be Greater and Grander Than Those of Former Year's.
ARRANGEMENTS HAVE BEEN MADE FOR ALL KINDS OF ENTERTAINING EVENTS Cow Boy Competitive Stunts. Bronco Busting, Ropeing and Tieing. Steer Bull Dogging. Fancy Roping and all the Stunts for which the Knights of the Lariat and Saddle are Famous. Dasccall. Horse Racing with some of the best Horses in the Country Competing, and in the Evening a 10 Round Boxing Contest between Two First-Class Men. The Program of Good Things has not been completed, but watch this space the next two weeks for complete announcements. MAKE YOUR ARRANGEMENTS TO SPEND THE FOURTH OF JULY ATFOLSQM, $\therefore$ NEM MEXICO

