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John Allen Chalk: Personal Correspondence

John Allen Chalk

11-18-1970

From/To: Marvin Phillips (Chalk's reply filed first)

Marvin Phillips

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C
O
P
Y

November 18, 1970

Mr. Marvin Phillips
P. O. Box 45731
Tulsa, Oklahoma

Dear Marvin:

Thanks for this latest word from you regarding the bond program for East Tulsa. Your plans look great, and I hope will be successful. We receive requests like this often, but I simply do not know anyone wanting to buy bonds right now. I suggest you contact Jack McGlothlin for some help in this area.

I deeply appreciate your encouragement of my ministry here, and I pray God's blessings of strength and wisdom as you labor with this new congregation in Tulsa.

Your brother,

John Allen Chalk

JAC:hm

*How much more
know of no buyers
As yet requests often
I am sure you will know
Thank you for your management
I send you love*

Dear Fellow Christian:

The EAST TULSA CHURCH OF CHRIST needs your help. We honestly need you, yet we also offer you a terrific chance to help the cause of Christ here, and at the same time, make a fine investment for yourself.

We are the newest congregation in Tulsa, and are in our building program. We are building in the fastest growing part of Tulsa. We have first Mortgage bonds for sale that pay 8% interest; these bonds have maturity dates from 1 to 13 years. These outstanding features make them an excellent investment:

- +++ Bond program is through our local bank (GUARANTY NATIONAL)
- +++ Bonds mature to \$1000.00 or \$500.00, rather than cost that much.
- +++ Bonds may be bought on three year terms (our arrangement).

DID YOU SAY, "WHERE WOULD I GET THE MONEY?"

1. Buy them on the three year loan plan (10% down).
2. Savings accounts (Let us turn your 5% into 8%).
3. Have your children buy them (It's good for them to help the Lord's cause; plus excellent investment).
4. Cash value on your insurance policies (see your Insurance agent).
5. Insurance loans (Borrow from them at 5%; we pay you 8%).
6. BUILDING FUND: Does your congregation have a building fund? When do you plan to build? If in three years, (for example), buy 3 year maturity bonds, and let us pay you 8% while you wait. Did you know that \$10,000.00 invested in 8% bonds over 3 years will be worth almost \$13,000.00 at maturity?

Buy them for your children's education...secure your later years...But we hope you will want to help the cause of Christ here besides. Either write us, or call collect if you wish to buy some of these bonds. God bless you, and thanks so much for your help.

WRITE: CHURCH OF CHRIST - EAST TULSA
P.O.Box 45731
Tulsa, Okla. 74145

CALL: 918 437 7624 (office)
918 742 3683 (home)

In the Greatest Cause,

Marvin Phillips

Marvin Phillips
for
Church of Christ-East Tulsa

*John -
We need lots of Bond
Buyers! Would you like some,
And do you know others who
might be interested? Phil. 1:3*

Marvin

3 6 M O N T H F I N A N C E S C H E D U L E

YEARS TO MATURITY	\$1000 BOND		\$500 BOND	
	<u>COST OF B O N D</u>	<u>PAYMENT - 10%</u>	<u>COST OF B O N D</u>	<u>PAYMENT - 10%</u>
$\frac{1}{2}$	\$961.54		\$480.77	
1	924.56		462.28	
$1\frac{1}{2}$	889.00		444.50	
2	854.80		427.40	
$2\frac{1}{2}$	821.93		410.97	
3	790.31		395.16	
$3\frac{1}{2}$	759.92		379.96	
4	730.69	22.66	365.35	11.33
$4\frac{1}{2}$	702.59	21.78	351.30	10.90
5	675.56	20.95	337.78	10.48
$5\frac{1}{2}$	649.58	20.14	324.79	10.07
6	624.60	19.37	312.30	9.69
$6\frac{1}{2}$	600.57	18.62	300.29	9.31
7	577.48	17.91	288.74	8.96
$7\frac{1}{2}$	555.26	17.22	277.63	8.61
8	533.91	16.56	266.96	8.28
$8\frac{1}{2}$	513.37	15.92	256.69	7.96
9	493.62	15.31	246.81	7.66
$9\frac{1}{2}$	475.64	14.72	237.82	7.36
10	456.39	14.15	228.20	7.08
$10\frac{1}{2}$	438.83	13.61	219.42	6.80
11	421.96	13.09	210.98	6.54
$11\frac{1}{2}$	405.73	12.58	202.87	6.29
12	390.12	12.10	195.06	6.05
$12\frac{1}{2}$	375.12	11.63	187.56	5.82
13	360.69	11.19	180.35	5.60
$13\frac{1}{2}$	346.82	10.76	173.41	5.38
14	333.48	10.34	166.74	5.17
$14\frac{1}{2}$	320.65	9.95	160.33	4.98
15	308.32	9.56	154.16	4.78

MONTHLY PAYMENTS OF LESS THAN \$10.00 NOT ACCEPTED. PAYMENTS COMPUTED AT 8% ADD ON INTEREST OR 14.55% SIMPLE INTEREST.