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John Allen Chalk: Personal Correspondence

John Allen Chalk

3-23-1964

From: Charles L. Brown (3/23/64)

Charles L. Brown

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TOMS RIVER CHURCH OF CHRIST
P. O. BOX 212 TOMS RIVER, NEW JERSEY

March 23, 1964

TEMPORARY MEETING PLACE
Community Center Building
Lakehurst, New Jersey

CHARLES L. BROWN, Minister
Diamond 1-1739

Mr. John Allen Chalk
P. O. Box 474
Cookeville, Tennessee

Dear John Allen:

I believe it is time for me to catch you upon some recent events affecting our building program.

Before drawing up the notes and beginning our drive to raise the \$30,000 in interest free loans, our Attorney recommended that we obtain a bank commitment for additional needs. Although we had not signed a contract with Paden due to some points needing additional clarification, he sent an estimate of itemized costs totaling \$60,000 and placed the maximum construction costs at \$63,000. We received a bank commitment for a \$30,000, fifteen year construction loan. The commitment is good for six months and expires on September 10, 1964. This means we must raise \$30,000 in loans and/or gifts before receiving the money.

We are printing sixty-five notes in denominations of \$1,000, \$500 and \$250. Notes totaling \$2,000 will mature each September 1 for fifteen years beginning in 1965. If we run into a problem of obtaining loans on an interest free basis for more than ten years we have considered the possibility of refinancing our building at the end of ten years and repaying any loans demanding payment. Our total monthly payments for the bank loan and the equal amount of interest free loans will be approximately \$420.

Materials for our brochures have been mailed to the North "A" and Tennessee church in Midland, our supporting church, as they have offered to prepare them for us. We will mail you some just as soon as they are available.

I do not know when my trip down that way will be made but expect it to be within the next month. Before my trip is planned, I will let you know and perhaps you will be able to secure some speaking engagements or opportunities for me to meet with leaders of area churches.

The past two weeks have been encouraging for many reasons. There have been seven baptisms, three being adults. One identified himself with us yesterday.

John, we really appreciate what you have done to help us and shall continue to be extremely grateful for any assistance. May God richly bless you, your family and the work of Christ in Cookeville.

In Christian Love,

Charles L. Brown

Charles L. Brown