

Xavier University

## Exhibit

---

Moses Dawson Correspondence

University Archives and Special Collections

---

3-2-1836

### S. Penn Jr.

S. Penn Jr.

Follow this and additional works at: [https://www.exhibit.xavier.edu/dawson\\_correspondence](https://www.exhibit.xavier.edu/dawson_correspondence)

---

#### Recommended Citation

Penn, S. Jr., "S. Penn Jr." (1836). *Moses Dawson Correspondence*. 216.  
[https://www.exhibit.xavier.edu/dawson\\_correspondence/216](https://www.exhibit.xavier.edu/dawson_correspondence/216)

This Book is brought to you for free and open access by the University Archives and Special Collections at Exhibit. It has been accepted for inclusion in Moses Dawson Correspondence by an authorized administrator of Exhibit. For more information, please contact [exhibit@xavier.edu](mailto:exhibit@xavier.edu).

Louisville, March 2 1830

Gentlemen

I have to acknowledge the receipt of your flattering note of the 20<sup>th</sup> January, inviting me to participate in the festivities proposed by you on the 4<sup>th</sup> inst. in consequence of the deliverance of the country from the thralldom of the Bank of the U. States;— and I assure you it would afford me great pleasure to mingle with the friends of free principles in Cincinnati, and to rejoice with them over the final pros- tration of the institution mentioned. But, is it dead?— or, has it only shed its federal coat, and prepared for itself a State cov- ering? That the Monster yet breathes is evident, and that it is still willing and competent to be "beneficent" is manifest, from the sudden changes made in the Senate of Pennsylvania, and the wonder- ful conversion of Gov. Ritner on the

the subject of banking. Rely upon it, gentlemen, it lives; and, though it has lost rank, it may yet acquire power enough to be mischievous. Heretofore it was Commander-in-Chief of the opposition - now its command is not more important than that of Captain of a spy company. It stands at the head of the Anti-Masons and Whigs of Pennsylvania, with but little prospect of increasing its power at home, or extending its arms into the several members of the confederacy. It is our duty, however, to continue to combat its influence and repel its approaches. Give it a foothold in a few States in addition to Pennsylvania, and it would be difficult to say what it would not be competent to effect. Thus far this State has resisted it - though a portion of the citizens of this City got up a petition to the Legislature of Kentucky praying that body to permit the introduction of a

branch, before that of Pennsylvania had granted the charter! You may imagine the movement I have just detailed indicative of impulsive precipitancy - but it is not. Certain gentlemen here, I have reason to believe, knew all about what was to happen at Harrisburg, before the bill to recharter the Bank was submitted to either branch of the Pennsylvania Legislature. I make this remark to convince you that the business men of Louisville do not "go off half cock'd." They are, in truth, the most persevering, staid set of men in the world; ever bent on making money and complying with their contracts, and cool and collected in prosperity or adversity. This is the general character of our population, and superficial observers have mistaken their orderly firmness for evidence of a lack of intelligence and enterprise. I am happy in the

the midst of such a people — in a city having a population exceeding twenty thousand, that was never thoroughly aroused or agitated but twice — in 1811, by the earthquake, and, in 1832, by the solemn announcement, that the Bank would be prostrated and the country ruined! For a season the idea obtained, that we could neither live nor prosper without the Bank of the United States; but, the panic, got up for political effect — to awe the nation into submission to the will of the Monster — dispelled the illusion. Louisville passed through it unscathed, and a majority of our citizens have now the vanity to believe they may continue to rely on their own energies, and hereafter do their own banking.

We are now free from the effects of

of Philadelphia regulation — yet, as her  
“regulator” still exists, the people of the  
States of this Union cannot too soon direct  
their attention to the question which must  
be met: — “whether they will voluntarily re-  
ceive the yoke of the Money Autocrat, which  
they so indignantly cast off, only a year  
or two since?”

I trust, gentlemen, you may appro-  
priately and freely rejoice “for the deliver-  
ance of the country from the thralldom of  
the Bank,” and I am sure you will not,  
whilst celebrating the triumph of mind  
over money, forget the elevated and daunt-  
less patriot who led and cheered us through  
the late bitter and eventful struggle. Per-  
mit me to offer, as a sentiment:

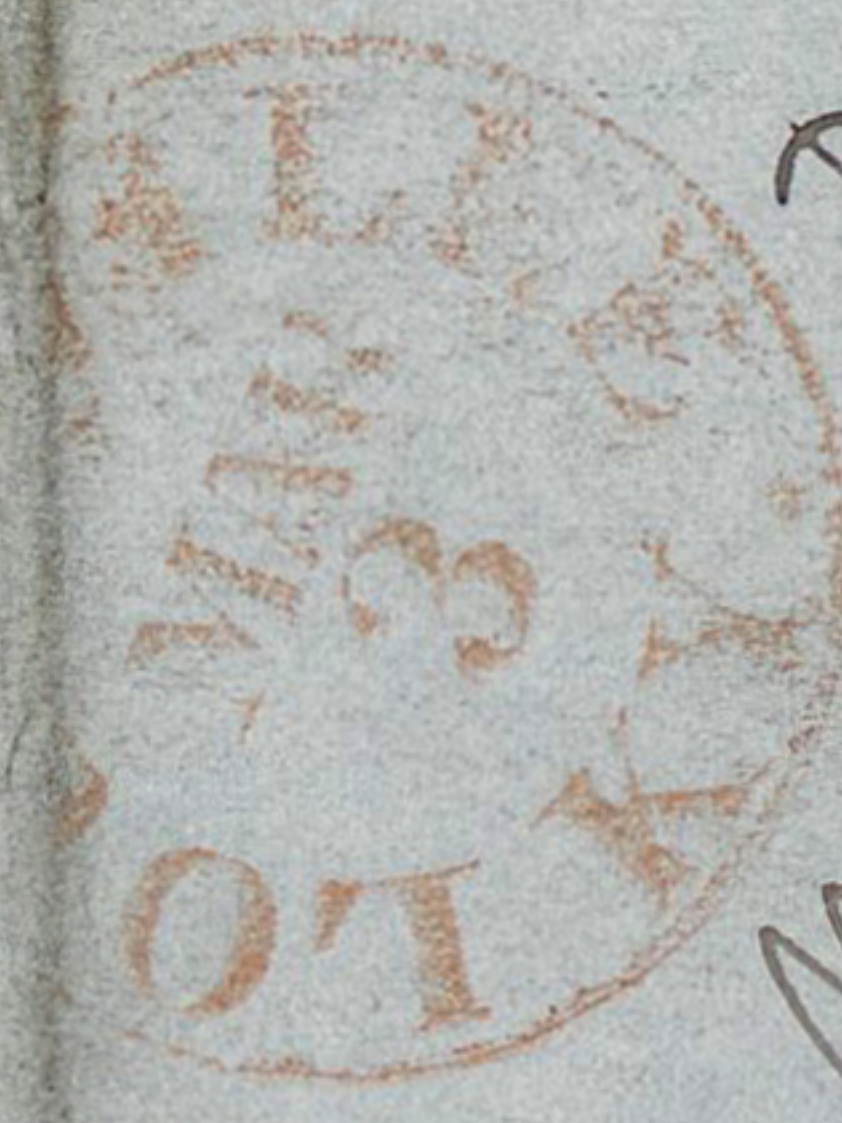
“Andrew Jackson — Alike successful in war  
and in peace; the patriot whose indomitable spirit,  
exalted virtue and great grasp of intellect, have never  
yet been understood by his opponents, or duly appre-  
ciated by his most ardent friends.”

I regret gentlemen that my engagements  
are such as demand every moment of my  
time, and constrain me to forego the pleasure  
of joining the celebration you propose.

I have the honor to be  
Your very obt. servt.

J. P. M. Jr.

Messrs M Dawson  
L Day  
C R Ramsay  
G. S. Glaiger  
J Warren



Ch. No. 112

Messrs Dawson, Day, Hatch }  
Ransay Glaizer & Warren } Cincinnati

PAID

Cincinnati  
Ohio

March 23  
Pm