

Oil and Gas, Natural Resources, and Energy Journal


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Editor's Introduction

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ONE J

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Editor's Introduction

Welcome to the Fifth Issue of the University of Oklahoma's Oil and Gas, Natural Resources, and Energy Journal (ONE J). In this issue we are pleased to publish papers by Spencer Dale and Paul Yale.

Mr. Dale manages BP's global economics team, providing economic input into the firm's commercial decisions. BP's economics team also produces the annual Statistical Review of World Energy and Global Energy Outlook. Mr. Dale joined BP as Group Chief Economist in October 2014. Prior to that, he was Executive Director for Financial Stability at the Bank of England and a member of the Financial Policy Committee. Between the years of 2008 and 2014, Mr. Dale was Chief Economist of the Bank of England and a member of the Monetary Policy Committee. Mr. Dale's paper, *The New Economics of Oil*, discusses the principles that many economists have used in the past to analyze the trends of the oil and gas market. He suggests that these principles are out of date and that a new set are necessary to guide our future analysis of the oil and gas market.

Mr. Yale is a Shareholder and Head of the Energy Practice Area for Gray Reed. Mr. Yale has 38 years of legal experience working in both the domestic and international oil and gas industry, 27 years of which was spent with ExxonMobil Corporation and its predecessor companies. His practice focuses on both domestic and international upstream oil and gas transactional matters, mineral title, and dispute resolution. Mr. Yale's paper revisits a question raised by George Snell fifteen years ago: "A Model Form Title Opinion Format—Is it Possible? Is it Practical?" Mr. Yale suggests that a model form title opinion is attainable.

We would like to graciously thank the authors of these articles for submitting them to ONE J. Both the editorial board and candidates for membership have worked diligently to create this publication. Please help us publicize ONE J by sharing the ONE J website link with others. We welcome your submissions for peer review as well as your comments.

Lastly, we would also like to congratulate Professor Owen Anderson, the recipient of the 2015 Eugene Kuntz Award For Leadership in Natural Resources Law and Policy. In our Front Matter, we are including a list of the past recipients of the Kuntz Award, Professor Anderson's Introduction, which was given by R. Clark Musser, and Professor Anderson's remarks after receiving the award. This publication would not have been possible without Professor Anderson's dedication and leadership, and the Editorial Board is extremely grateful for his service. We wish him all the best in his retirement.

ONE J

Oil and Gas, Natural Resources, and Energy Journal

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