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Jun 4th, 3:30 PM

## Space Florida Enabling the Future of Space Commerce

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# Space Florida

# Enabling the Future of Space Commerce

June 4, 2019



# Public Corporation & Independent Special District

## •Spaceport Authority

Develop  
Infrastructure

Build, Own, Lease, &  
Operate Facilities

Multi-Tenant Developments  
SLC-46  
Exploration Park  
Launch & Landing Facility

•Statewide Planning

## •Industry Development Role

Unique Financial &  
Infrastructure Tools

•Conduit Lease  
Financing

Access to Capital  
Markets

Tax Efficiencies

Bonding Authority

Mission:  
Expand and Diversify  
Florida's Aerospace  
Industry



*LC39A Commercial Heavy Lift Complex \$10M*



*LC41 Crew & Cargo Access Tower \$6M*



*Comm. Crew & Cargo Processing Facility \$20M*



*LC40 Launch Capacity \$10M*



*Orbital Processing Facility 1 \$9M*



*LC36 Commercial Orbital Launch Site \$43M*



*Exploration Park \$10M*

*LC-46 \$5M*



# Spaceport Improvement Program

Funds (FY12-19):

**2000+** Direct Jobs

**\$225M+** State Investment

**\$750M+** Private Investment

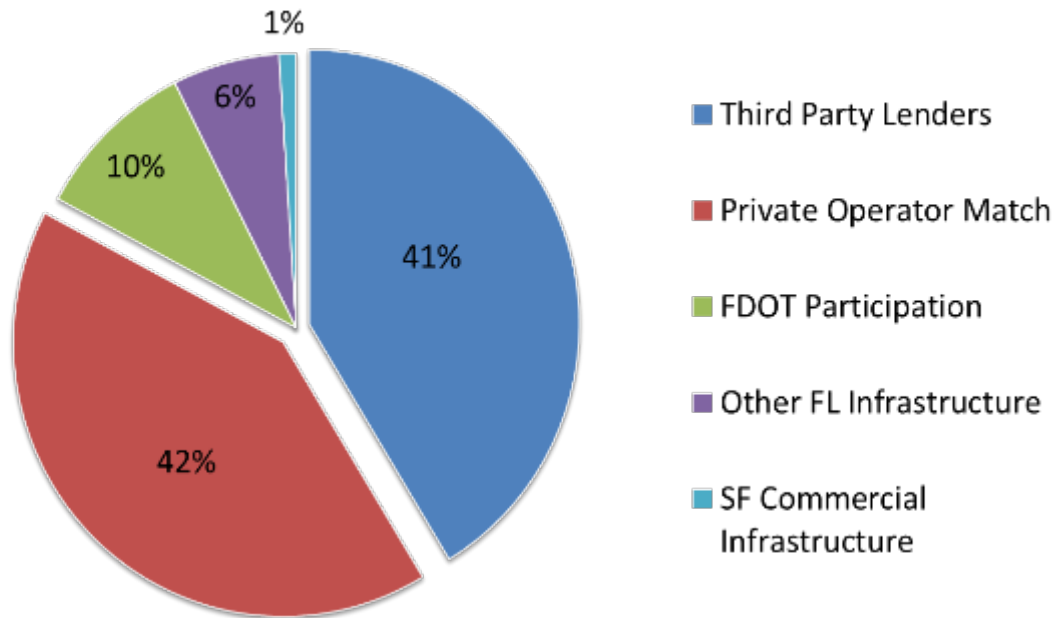
**\$975+** Total Investment





# Spaceport Infrastructure Program Investment Policy

## Spaceport Modernization & Growth Investments

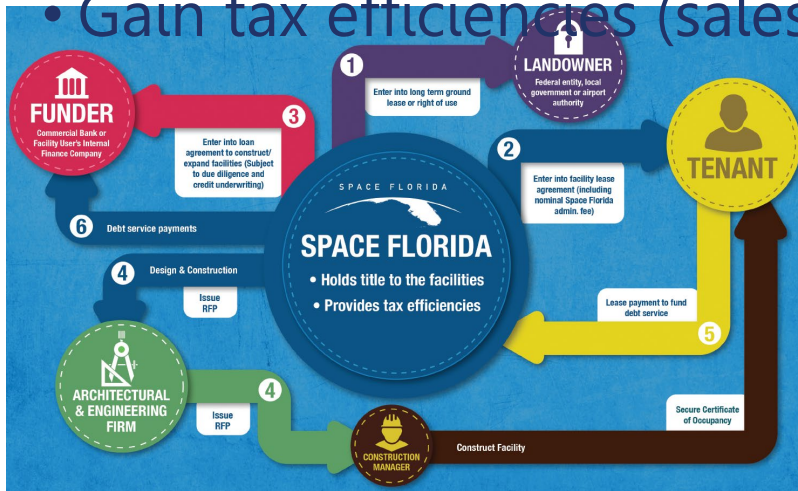


## Spaceport Infrastructure Investment Policy

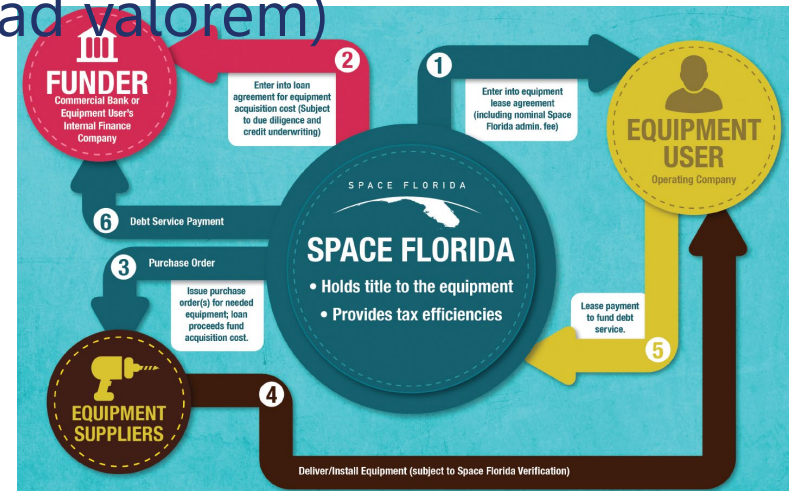
- Focus on expansion of future “capability and capacity”
- Common-Use Infrastructure
- Use of Space Florida “Structure” and ownership of improvements
- Mechanism for Revenue Return for “Sustainability”



- Space Florida offers a conduit finance tool that allows companies to:
  - Defer upfront CapEx on Facilities & Equipment
  - Achieve synthetic lease structure- FAR recoverable
  - Gain tax efficiencies (sales & ad valorem)



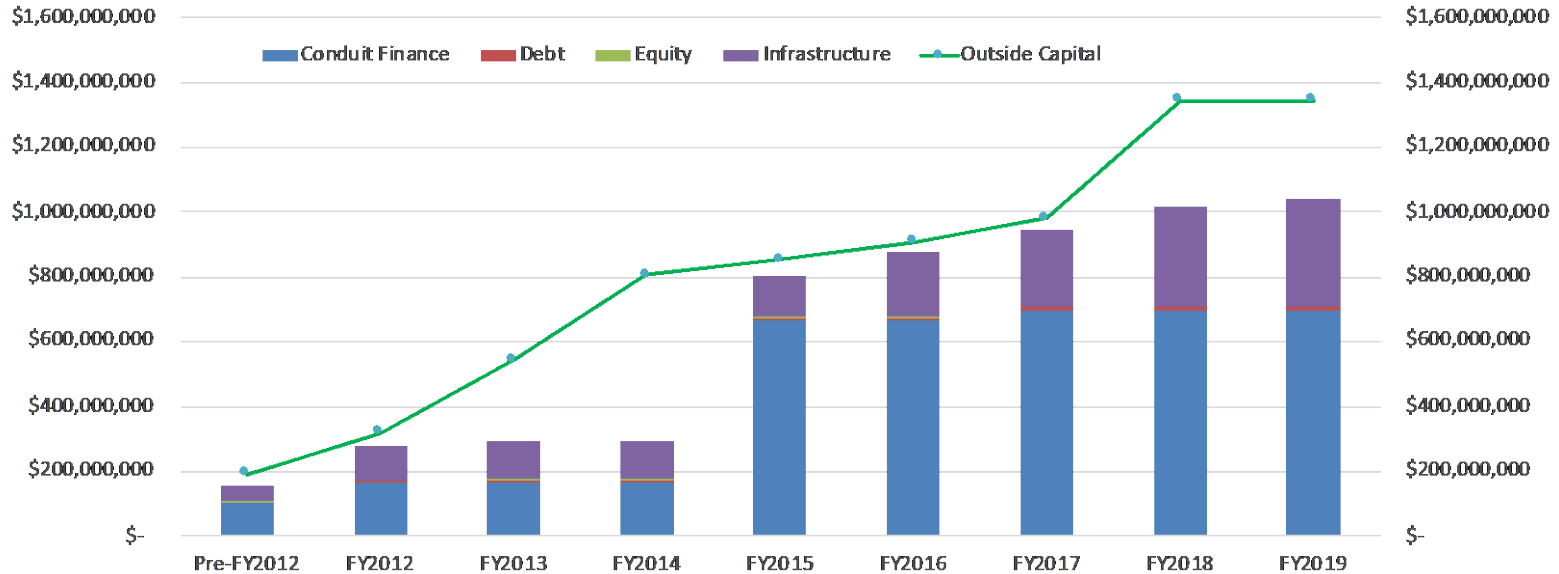
Facilities



Equipment

# Investment Activity

Over \$1.0B Space Florida financing  
\$1.3B additional outside financing



Conduit Finance	4	1	1		1		2		9
Debt		3	1	1			2	1	8
Equity	2	2		1	2				7
Infrastructure	6	7	2		1	6	8	9	41
<b>Total</b>	<b>12</b>	<b>13</b>	<b>4</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>12</b>	<b>10</b>	<b>65</b>

# Pathway to Fueling the Future of Space in Florida

