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Economic Indicators, Economic Development Tools, And Recent Successes

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ECONOMIC INDICATORS, ECONOMIC DEVELOPMENT TOOLS, AND RECENT SUCCESSES

Presented by:

Lynda Weatherman

President & CEO

EDC of Florida's Space Coast

April 29, 2015



FLORIDA'S SPACE COAST: ECONOMIC INDICATORS

Presentation Overview

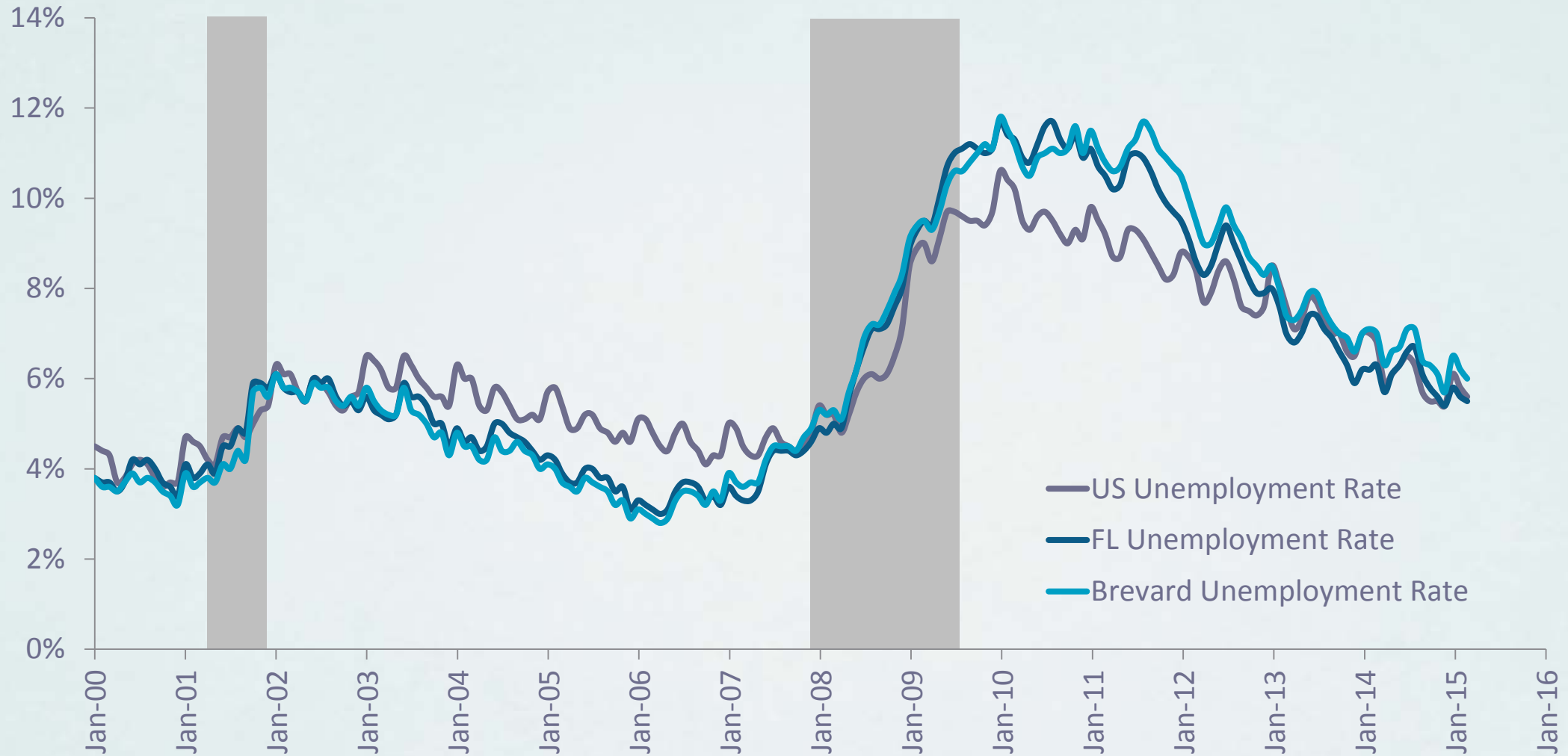
- Economic Indicators
- Intro to the EDC
- Recent Successes and Impact
- Initiatives



ECONOMIC INDICATORS



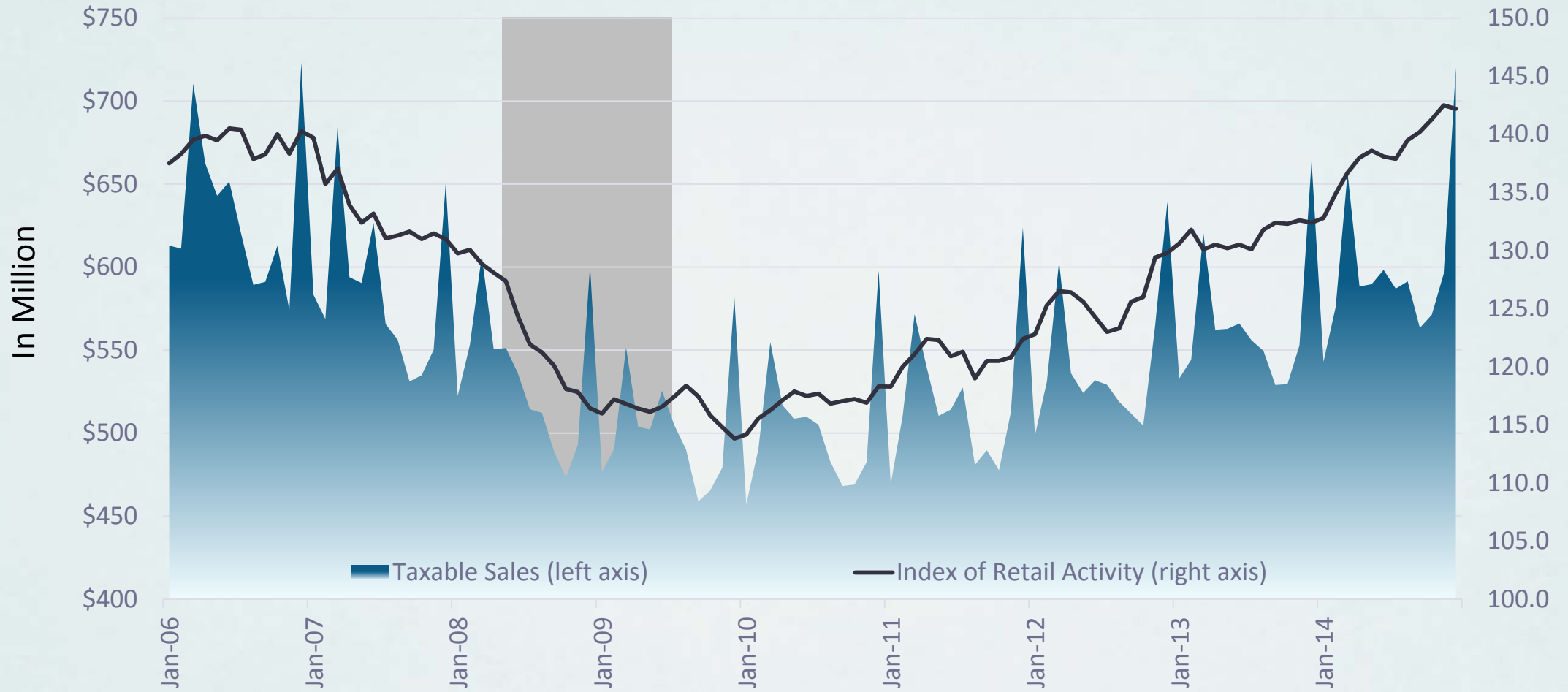
Unemployment Rate U.S., Florida, Brevard - 2000-2015



Source: Florida Department of Economic Opportunities



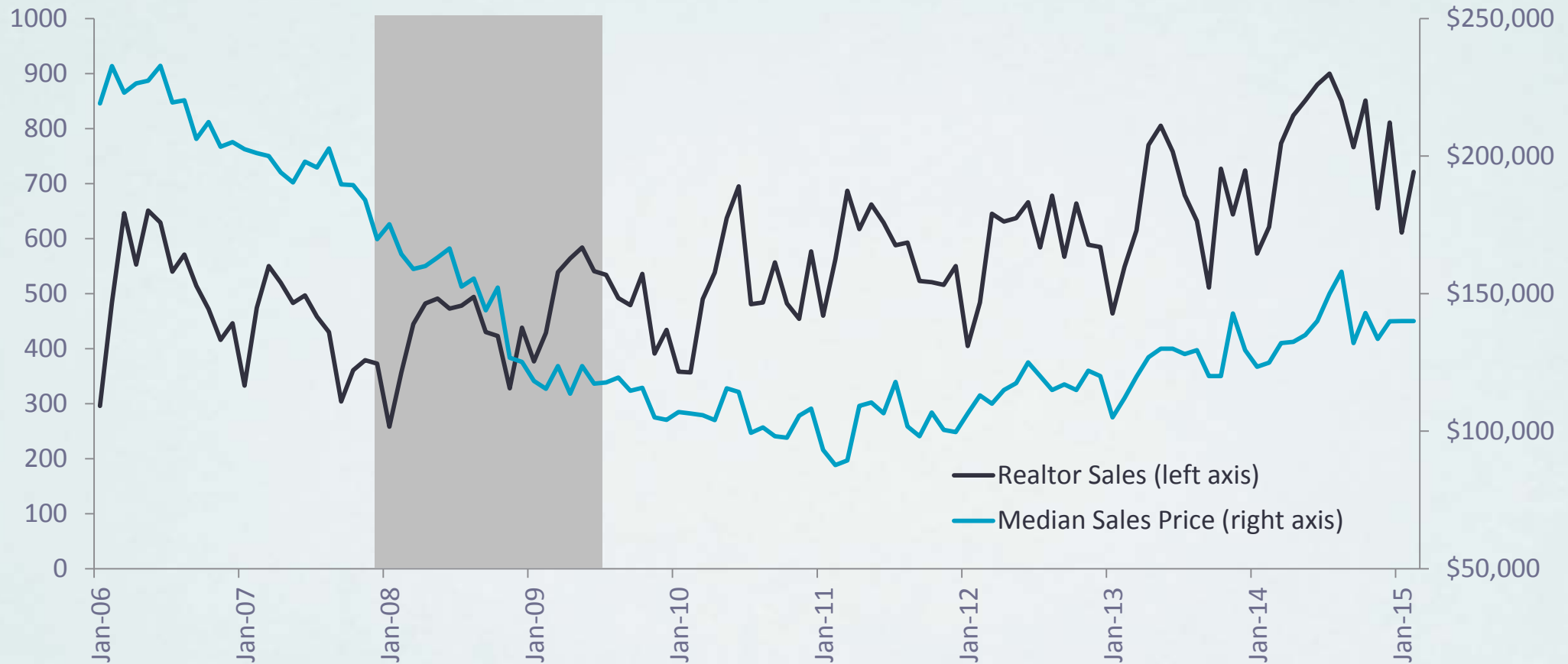
Brevard County Taxable Sales 2007-2014



Source: Florida Legislature Office of Economic & Demographic Research



Brevard Single Family Home Sales Volume and Median Sales Price 2006-2015



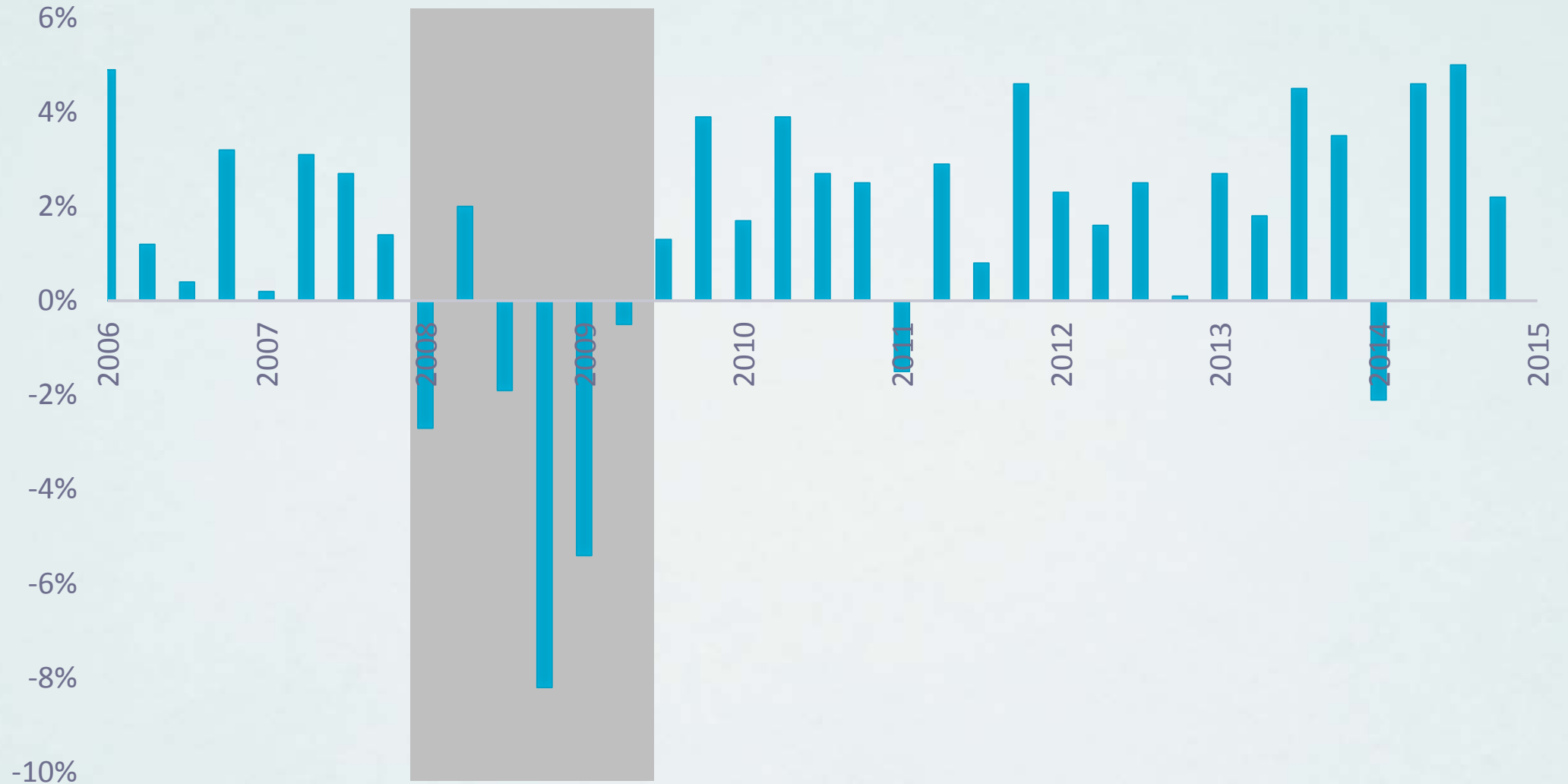
Source: Florida Association of Realtors





U.S. Real GDP Growth Rate – year over year % change 2006-2014

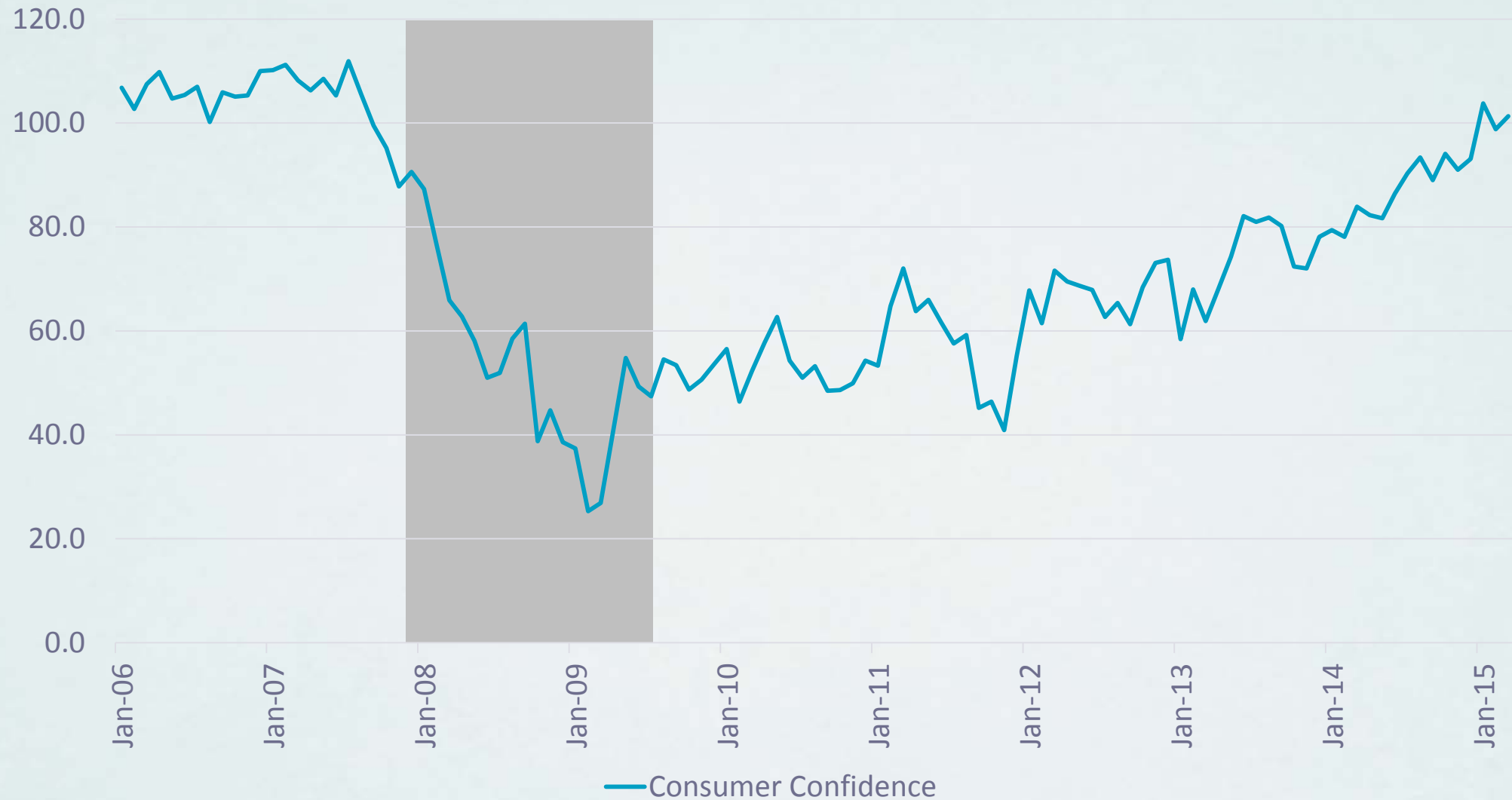
(Based on chained 2009 dollars)



Source: US Department of Commerce Bureau of Economic Analysis



Consumer Confidence Index United States 2006-2015



Source: The Conference Board



ECONOMIC DEVELOPMENT



WHO IS THE EDC?

EDC of Florida's Space Coast

- The economic development arm of Brevard
- Private, not-for-profit organization
- Secure funding from Investors - community businesses, local government, and grants
- Councils
- Board of Directors and Executive Committee



NORTHROP GRUMMAN

HARRIS

LOCKHEED MARTIN

BOEING



**Rockwell
Collins**



ECONOMIC DEVELOPMENT

What is Economic Development?

- Building the environment that enables businesses to create value added jobs through,
 - Relocation
 - Expansion
 - Policy Development
- Diversification of the Tax Base
- Enhancing the Overall Quality of Life



Area Competitiveness

- Brevard among the best business environments in Florida:
 - Quadramodal transportation hub
 - Kennedy Space Center
 - Port Canaveral
 - Melbourne International Airport
 - Rail
 - Skilled Workforce & Low Wage Costs

FLORIDA'S SPACE COAST PATENTS
#1 in Florida for average patents per 10,000 workers.
11 patents per 10,000 Workers

TOP
100 leading locations
Area Development, 2013

#6
Most concentrated high-tech economy in the U.S.
Milken Institute, 2014

#7
Highest advanced industry share of total employment in the U.S.
Brookings Institute, 2015

#5
Largest share of science, technology, engineering and math-related jobs in the U.S.
Brookings Institute, 2013

#1
Number of engineers per 1,000 workers.
U.S. Bureau of Labor Statistics, 2010

#1
Palm Bay Best cities for millennial job seekers in Florida.
NerdWallet, 2015

#8
Top place for scientists and engineers to live and work in the U.S.
Expansion Management, 2010

#1
Highest Concentration of high-tech & moderately high-tech manufacturing jobs in the U.S.
Brookings Institute, 2012

#1
Most concentrated high-tech economy in FL
Milken Institute, 2014

#5
America's Top Cyberstates.
TechAmerica Foundation, 2013

#1
Largest share of science, tech, engineering & math related jobs in FL
Brookings Institute, 2013

#2
Best State for Business.
ChiefExecutive.net, 2013

FLORIDA #5
Best Business Tax Climate
Tax Foundation, 2014



Available Incentives/Resources

- State and local incentives:
 - Beneficial Tax Treatment
 - Ex: Ad Valorem Tax Abatement
 - Infrastructure Development and Permitting Incentives
 - Ex: S.N.A.P.
 - Special Purpose districts
 - Ex: North Brevard Economic Development Zone
 - Workforce Development and Business Services
 - EDC Initiatives



Relocations and Expansions

In excess of 10,000 new and indirect jobs in the past three years

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Professional Aircraft
ACCESSORIES
A GREENWICH AEROGROUP COMPANY

Uision
Systems

BARN LIGHT
ELECTRIC

L3

IntelliFuel

NASS
NORTH AMERICAN
SURVEILLANCE SYSTEMS

Anuva

PHARMA CHEMIE

MC ASSEMBLY

MIDAIR

PARAGON
PLASTICS

XCOR
AEROSPACE

BRS
AEROSPACE

GLOBE WIRELESS

IMSA
Your Partner in PUBLIC SAFETY

I.O.
Inc.

UP
United PARADYNE
CORPORATION



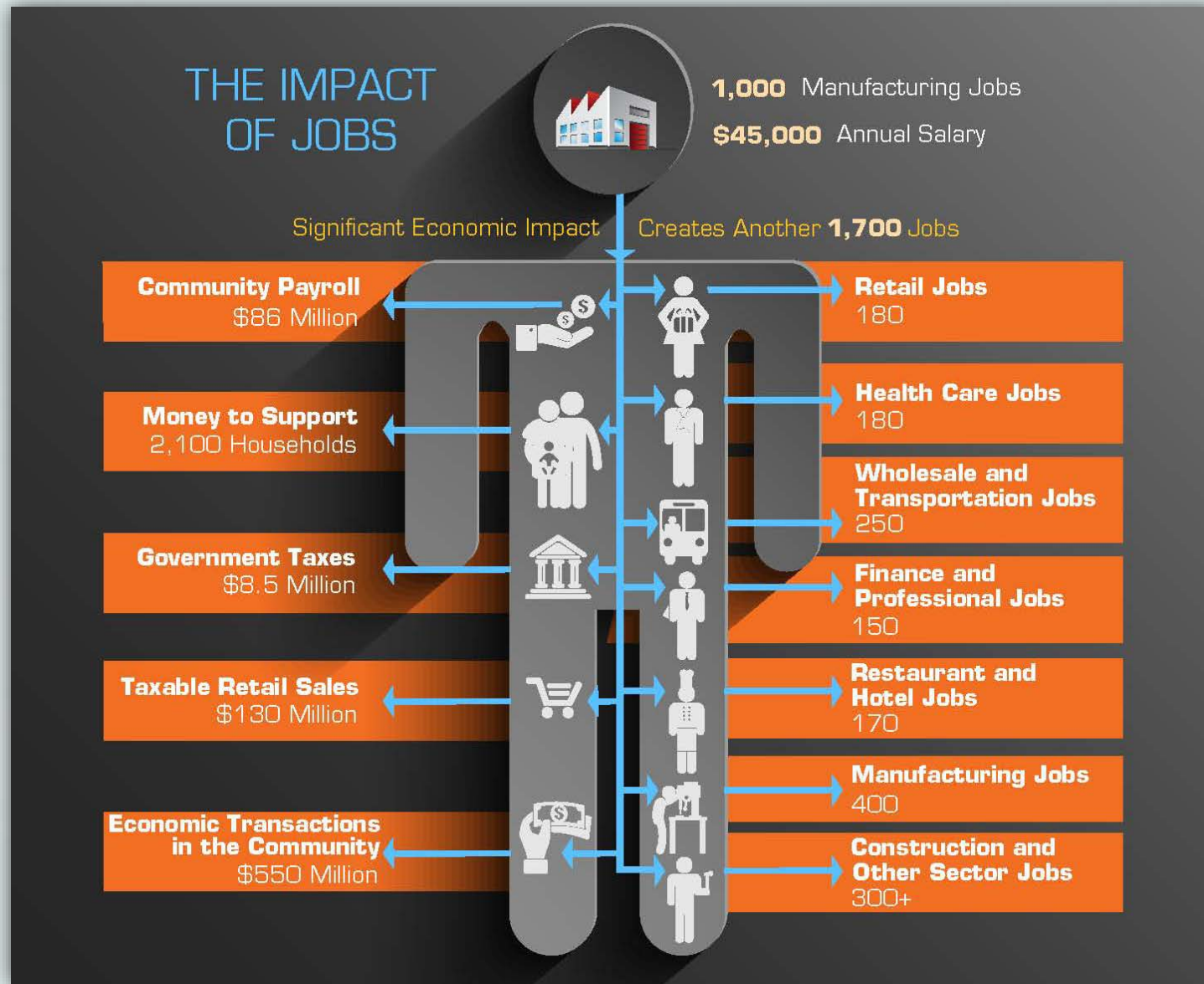
FY 13/14 Project Announcements



Past three years of Project Announcements



Impact

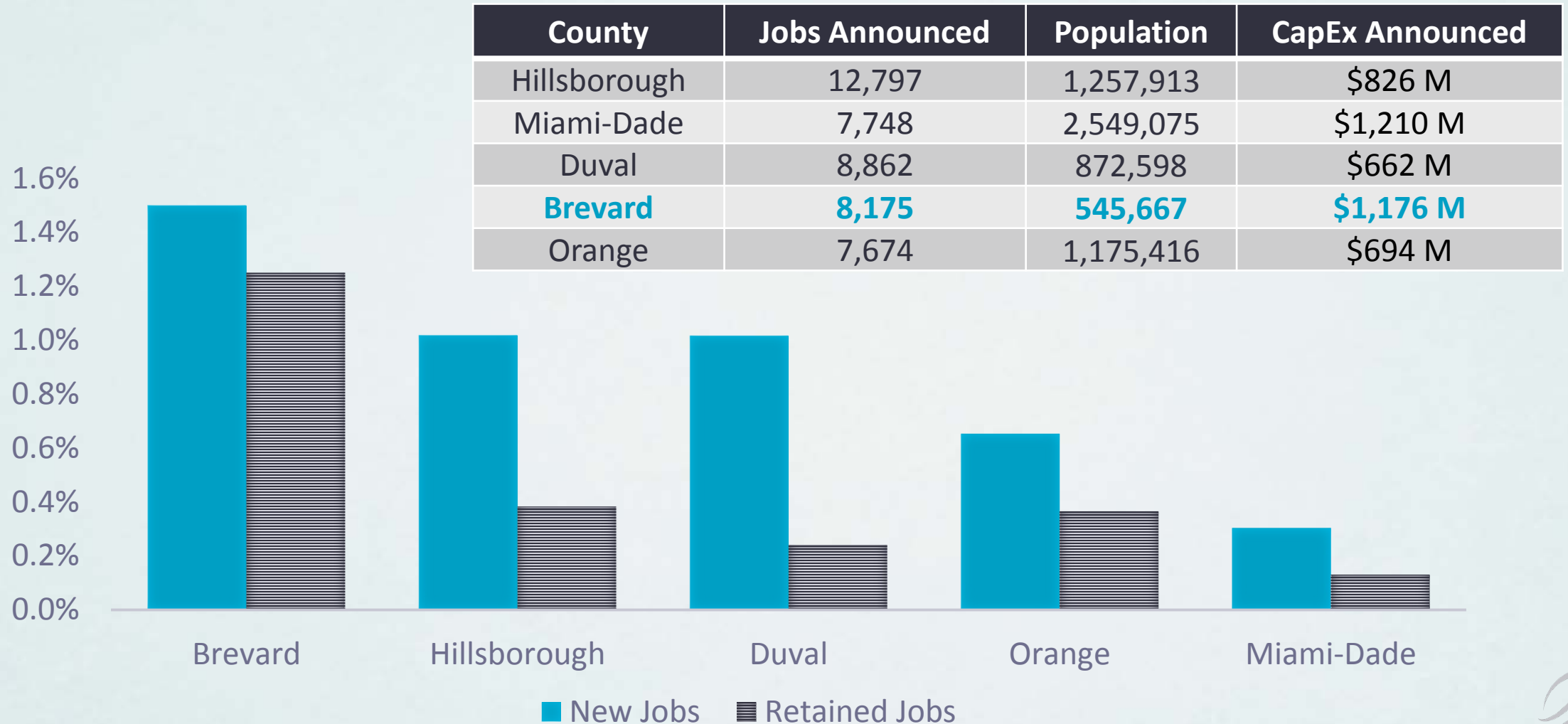


Source: Policom Corporation



The EDC of Florida's Space Coast: Most Effective EDO

New Jobs Announced per Capita as Recorded by the State (Jan 2010 – Apr 2015)



Source: Enterprise Florida



Top Five Award of Excellence: Aerospace/Defense & Aviation

- Expansion Solutions Award
- Marquee business development projects
- Innovative programs for existing industry



EDC Programs Enhancing the County Economy

- Improving Business Environment
- Raising Awareness Manufacturing
- Helping Small Business
- Driving An Innovation Ecosystem
- EDC/NASA Technology Development Program



THANK YOU



Presented by:

Lynda Weatherman

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