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# Farm Mortgage Foreclosures in South Dakota, 1921 - 1932

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May, 1934

# Farm Mortgage Foreclosures in South Dakota

1921-1932

By Harry A. Steele SEA. T. D.

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#### Farm Mortgage Foreclosures in South Dakota, 1921-32

#### By

#### Harry A. Steele

#### Purpose and Method of Study

The purpose of this circular is to make available more complete figures on farm mortgage foreclosures in South Dakota in the post-war period. Figures on farm foreclosures from 1921 to 1931 inclusive for 44 counties were previously published in South Dakota Experiment Station circular 9. Since that time data have been collected for the missing counties and for the year 1932. While the complete figures for all counties show approximately the same trend as was shown by the figures for the 44 counties, it is thought to be worth while to publish the complete figures. Because farm foreclosures are such a clear indication of the financial distress in agriculture, it is essential that this information be made available in order that we may have a better picture of the sination and a more adequate basis for future action on the farm mortgage problem.

The information on farm foreclosures was obtained by sending questionnaires to the county Register of Deeds in each of the 64 organized counties in the state.<sup>4</sup> Replies were received from a large number of county registers of deeds, and the information for the rest of the counties was secured directly by a member of the department or in some cases by the county extension agent. The registers of deeds were asked to report the number and acreage of foreclosures instituted for the years 1913, 1918, and 1921-1932 inclusive.

#### Volume of Farm Foreclosures 1921-1932

Table 1 shows a summary of the information on farm foreclosures instituted in the 64 counties. The total number and acreage of farm foreclosures instituted are given for the years 1913, 1918 and 1921-1932<sup>3</sup>. In the last three columns of the table an index of the number of foreclosures and the per cent of the assessed acreage foreclosed are shown.

In the period from 1921 to 1932, inclusive, there were 32,419 farm foreclosures instituted in South Dakota. That these did not in all cases include a whole farm unit seems to be indicated by the fact that the average acreage foreclosed was 222 acres while the average size farm, according to the 1930 United States Census, was 439 acres. Also, one farm may have been involved in more than one foreclosure proceeding. Therefore, it cannot be stated that 32,419 separate farms were involved in foreclosures. However, it can be stated that 32,419 farm mortgages were in distress at one time or another during this period.

<sup>1.</sup> No information was obtained from the five counties which do not have an organized county government. These five counties consist largely of Indian Reservations.

<sup>2.</sup> An appendix table gives figures on foreclosures for each county.

	No. of farm foreclosures instituted	Acreage involved in foreclosures	Index of farm for insti 1921–32 =100%	Per cent of assessed acreage foreclosed*		
1913	674	130,281	25	100	-	
1918	445	103,442	16	66		
1921	1,172	265,259	43	174	0.8	
1922	2,393	519,495	89	355	1.5	
1923	3,252	723,266	120	482	2.0	
1924	3,709	836,205	137	550	2.3	
1925	3,303	742,627	122	490	2.0	
1926	2,754	614,888	102	409	1.7	
1927	2,826	636,617	105	419	1.7	
1928	2,388	499,369	88	354	1.4	
1929	1,824	389,926	68	271	1.1	
1930	1,749	382,747	65	259	1.0	
1931	3,185	731,594	118	473	2.0	
1932	3,864	850,826	143	573	2.3	
Total 1921-1932	32,419	7,192,819			19.6†	

 TABLE 1.—Number, acreage, and indexes of farm foreclosures in South Dakota

 1913, 1918, and 1921–1932

\* Assessed acreage includes Rural Credit lands and agricultural lands within corporate limits. The figures are taken from the reports of the Division of Taxation. † Per cent of 1932 assessed acreage.

If it is assumed that each foreclosure represents a whole farm unit and that individual farms have been involved in only one foreclosure, then approximately 40 per cent of the farms in the state have been foreclosed in the period 1921-1932.

In the same period, 7,192,819 acres were involved in foreclosure proceedings. Here again the same acreage may have been involved in more than one foreclosure. However, assuming that each tract was involved in only one foreclosure proceeding, then about 20 per cent of the 1932 assessed acreage was involved in foreclosure during this period.

Figure 1 shows an index of the number of foreclosures from 1921 to 1932 inclusive. The average number for the period is used as 100 per cent, which makes the years of high and low volume of foreclosures readily discernible. It will be noted that the years 1923 to 1927 were all above the average for the period.

The decline in the volume of foreclosures in the years 1925 and 1926 from the high point of 1924 was temporarily checked in 1927 due to the poor crop of 1926. The volume of foreclosures in the years 1928, 1929, and 1930, was below the average for the period, but in 1931 and 1932 an increase occurred which carried these two years above 100 per cent. The number of foreclosures in 1932 was 43 per cent above the average for the period 1921-1932. Although complete figures are not available, indications point to a volume of foreclosures in 1933 equal to, if not larger than that of 1932<sup>3</sup>.

The acreage foreclosed followed the same general trend as the number of foreclosures, (Table 1). In 1921 eight tenths of 1 per cent of the assessed acreage of that year was foreclosed. In 1924 this percentage had

<sup>3.</sup> A check of a few counties indicates an increase in about three-fourths of the counties for which information was available. B. R. Stauber in "The Farm Real Estate Situation." 1932-33 (USDA Circular 309, December 1933) reports 7.8 per cent of the farms in South Dakota involved in forced transfers during the year ended March 15, 1933. This figure does not include delinquent tax sales, but does include transfers to avoid foreclosure.

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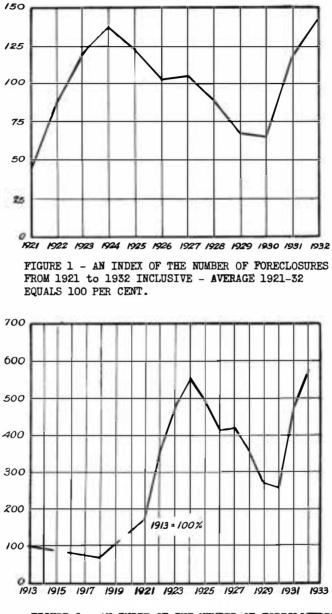


FIGURE 2 - AN INDEX OF THE NUMBER OF FORECLOSURES FROM 1913 to 1933 INCLUSIVE - 1913 EQUALS 100 PER CENT.

increased to 2 3/10 per cent. From 1924 the percentage of the assessed acreage involved in foreclosure declined reaching a low point of 1 per cent in 1930. In 1931, 2 per cent of the assessed acreage was foreclosed, and in 1932 2 3/10 per cent.

In order to compare the post-war volume of foreclosures with prewar and war conditions, figures for the years 1913 and 1918 were collected. When the year 1913 is taken as 100 per cent, the index of the number of farm foreclosures instituted in 1918 is 66 per cent (Figure 2), indicating a low volume of foreclosures in the war period. By 1924 the postwar period reached a volume of foreclosures five and one-half times that of 1913. Following the decline ending in 1930 the volume of foreclosures increased again and in 1932 rose to a point slightly over that of 1924. In no year in the post-war period was the volume as low as in 1913.

The information on foreclosures indicates two periods of extreme distress: one following the depression that began in 1920 and another following the more severe depression that began in 1929. Farm foreclosures instituted appear to be a clear indication of farm distress, but because they are generally the result of more than one year of financial stress, they do not show up for sometime after the beginning of the difficulties and they are likely to continue for sometime after conditions have become stabilized. A single bad year, such as 1926, is not likely to cause much of an increase in foreclosures.

#### **Foreclosures by Farming Areas**

The above discussion has dealt with farm foreclosure figures for the entire state. However, both natural and economic conditions vary considerably in different parts of South Dakota. Natural factors such as soil, rainfall, length of growing season, topography, etc., vary considerably in different sections of the state. Severe drought and insect plagues have hit certain sections of the state harder than others. Economic factors, together with these natural conditions, have influenced the production of different kinds of farm commodities in different sections of the state. Credit facilities have also varied considerably. For all these and other reasons the volume of foreclosures also has varied considerably over the state.

In Figure 3 the percentage of the 1932 assessed acreage involved in foreclosure in the 12-year period 1921-1932 is shown for each county in the state.<sup>4</sup> These figures represent the total acreage involved in foreclosure during the period, and as pointed out above, some tracts of land may have been involved in more than one foreclosure proceeding.

According to Figure 3, the proportion of the area foreclosed in 9 counties during the 12 years was less than 10 per cent of the 1932 assessed acreage. Seven of these counties were located in the southeastern section of the state, and the other two were in the Black Hills area. From 10 to 19 per cent of the area was foreclosed in 23 counties. These counties were located in the western, the north central east of the Missouri river, and the southeastern parts of the state. In 26 counties the area foreclosed was from 20 to 29 per cent of the 1932 assessed acreage. These counties

<sup>4.</sup> The ratios or percentages in Figure 3 for some counties differ somewhat from those given in Figure 11, page 22 of South Dakota Experiment Station Circular 9, which are based on estimates as explained in a footnote to Table VIII, page 21 of that circular.

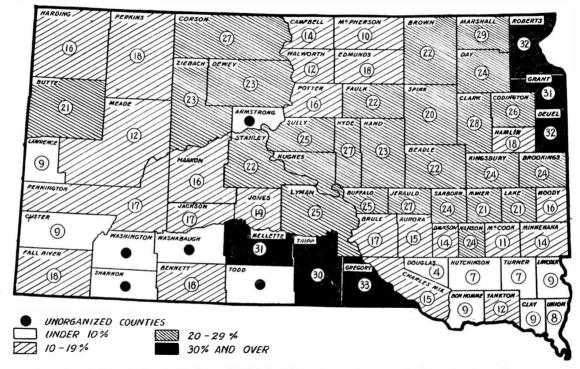
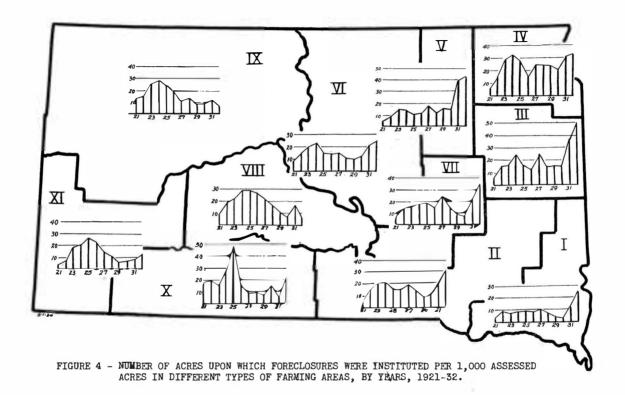


FIGURE 3 - MAP SHOWING BY COUNTIES THE RATIO OR PER CENT OF THE TOTAL ACREAGE INVOLVED IN FORECLOSURES DURING YEARS 1921-1932 TO TOTAL ACREAGE ASSESSED IN 1932.

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#### 8 CIRCULAR 17 SOUTH DAKOTA EXPERIMENT STATION

were located mainly in the central, the north central west of the Missouri river, and the northeastern parts of the state. In six counties the proportion of the area involved in foreclosure was 30 per cent or more. Three of these counties (Deuel, Grant, and Roberts), are located in the northeastern part of the state, and the other three (Mellette, Gregory, and Tripp) are located in the south central part of the state.

In general the wide range in the volume of foreclosures shown in Figure 3 suggests that foreclosures are the result of a large number of factors, and that it is probably impossible to isolate the effects of any individual factor or set of factors. However, all of the counties have had an appreciable number of foreclosures indicating that the post-war depression has affected to some extent all types of farming prevalent in the state. Other factors more local in nature have caused considerable variation in the volume of foreclosures in the different counties.

In Figure 4, the number of acres upon which the foreclosures were instituted per 1,000 assessed acres is shown by years for the different farming areas of the state.<sup>6</sup> Figure 4 shows these ratios within the boundaries of each area. The advantage of using an index of this type is that comparisons can be made not only between the different years within an area, but also, between the different areas.

A comparison of the trends in foreclosures shown in Figure 4 indicates that the volume of foreclosures was highest in the section west of the Missouri river in the years 1922 to 1926. The highest point for the 12-year period was reached in Area IX in 1924 and in Areas X and XI in 1925. In Area VIII the high points were reached in 1924 and 1925. In the section east of the Missouri river the volume of foreclosures has been high in 1931-1932. In Areas I, II, III, V, and VII, the volume of foreclosures was much heavier in 1932 than in any previous year in the period. In Areas IV and VI the volume in 1932 was only slightly higher than in 1924. Areas VIII and IX were the only areas in the state that showed a decrease in 1932 from 1931.

In all the areas east of the Missouri river there was an increase in foreclosures in 1927, but in all areas west of the Missouri river there was a decrease in that year.

According to Figure 4 it appears that the post-war depression did not cause as great a volume of foreclosures in Area I as in other parts of the state. Area V also had a relatively low volume of foreclosures until 1931. Area IV, on the other hand, has consistently had a high volume of foreclosures. The foreclosures in this area represented the highest proportion of the assessed acreage in any area during five years out of the twelveyear period.

In general, it seems that the southeastern section of the state was affected less by the deflation of 1920-21 than the rest of the state. In the section west of the Missouri river the highest volume of foreclosures followed the deflation of 1920-21 and since then foreclosures have been relatively low. In the section east of the Missouri river the trend in volume of foreclosures was definitely upward in 1932, and it seems likely that this trend was continued in 1933 in most of that territory.

<sup>5.</sup> Rogers, R. H. and Elliott, F. F.: Types of Farming in South Dakota, South Dakota Experiment Station Bulletin 238. The areas outlined in this bulletin cut across county lines which was not possible in the present study. Some of the areas west of the Missouri river have been combined in Figure 4.

Are Cou	a and nty	No.	1921 Acres	l' No.	922 Acres	No.	923 Acres	19 No.	24 Acres
t.									
	Bon Homme	3	320	18	2,824	25	4,020	9	1,716
	Clay	7	1,379	14	1,904	7	820	5	700
1	Lincoln	4	320	11	1,486	8	1,692	11	1,540
	Minnehaha	11	1,258	34	6,793	21	3,354	53	10,548
1	Moody	8	1,360	20	3,960	24	4,235	14	2,440
	Furner	4	480	6	887	12	2,220	17	2,600
	Union	10	1,120	17	2,511	17	1,801	14	1,996
	Yankton	8	1,887	12	2,870	13	2,900	21	3,045
I									
	Charles Mix	32	5,103	50	8,199	30	6,739	21	4,687
	Davison	7	951	20	5,051	20	3,498	34	6,420
	Douglas	3	481	8	1.680	4	566	1	80
	Gregory	29	6,120	32	8,864	73	17,815	72	17,568
]	Hanson	3	560	15	8,085	19	11,991	20	5,885
1	Hutchinson	5	540	24	4,205	14	2,561	13	1,021
	Lake	0	0	36	7,520	45	8,160	54	9,917
1	McCook	0	0	2	480	16	1,600	19	3,316
	Miner	2	193	15	3,996	44	7,863	43	7,142
	Tripp	36	7,560	92	22,680	143	30,240	156	33,840
II									
	Brookings	22	4,311	58	11,135	57	11,024	81	15,154
i	Clark	13	3,280	46	10,040	60	11,320	76	15,680
(	Codington	15	3,160	29	6,317	34	8,281	34	7,620
j	Deuel	14	2,500	44	7,750	34	4,845	57	7,300
	Hamlin	4	560	23	2,607	28	4,352	48	7,978
1	Kingsbury	18	3,625	32	6,323	35	7,000	59	13,620
v									
	Dev	17	9 0 4 0	0.0	4 501	40	0 0 0 1	<b>C</b> 0	14 005
- 1	Day Grant	17 23	3,240	29	4,521	40 70	8,031	69 78	14,905 13.925
	Grant Marshall	13	4,360 2,173	51 30	12,175 4,216	80	14,990	78 98	
	Roberts	21	3,205	55	10,972	124	15,160 23,345	149	16,564 25,864
_	toberts	61	3,200	00	10,972	124	20,040	149	20,004
1	PROVIDE AN ACCOUNT OF THE STATE								
	Brown	21	5,712	39	10,775	79	21,273	94	21,455
	Spink	16	2,713	57	6,160	71	10,560	86	6,475
7 I									
	Buffalo	17	4.960	8	2,520	20	4,400	25	4,600
	Campbell	6	3,200	15	3,900	12	4,338	21	18,235
i	Edmunds	26	5,440	58	15,240	65	13,800	67	14,580
	Faulk	20	3,840	34	6,240	47	9,760	62	13,920
	Hand	37	8,400	54	12,470	79	17,520	92	19,560
	Hughes	18	3,506	52	12,148	50	15,078	53	13,510
	Hyde	16	3,200	55	14,900	51	13,500	46	12,100
	McPherson	8	1,762	26	3,600	22	4,640	21	2,920
	Potter	18	3,760	30	7,440	32	6,640	42	8,946
	Sully	18	7,000	47	13,420	56	23,360	58	17,782
	Walworth	13	2,160	18	3,880	14	3,920	29	6,210
/II									
	Aurora	10	2,558	20	5,516	23	5,600	31	7,786
	AuroraBeadle	17	2,558 6,490	35	5,516		10,680	71	14,547
	BeadleBrule	10	2,440	35	4,160	50 34	6,240	32	3,240
	Jerauld	10	2,440 3,090	37	4,160 9,080	34 38	9,200	32	9,800
	Sanborn	18	3,663	44	9,080	41	9,200 7,813	42	8,020
		10	0,000	17	0,102	*1	1,010	10	0,020
٧IJ		<i>c</i> ·				<i>c</i> ·		6.2	00.00
	Haakon	24	5,600	61	14,640	94	20,263	82	20,967
	Jackson	19	3,358	32	8,653	43	9,560	42	8,148
	Jones	3	520	23	6,600	50	12,557	24	9,120
]	Lyman	59	14,407	88	26,118	70	15,607	106	28,405
	Mellette	14	2,720	28	7,040	60	12,920	97	24,893
	Stanley	33	6,753	64	12,593	71	18,065	107	29,717
х									
	Butte	32	5,006	97	22,394	111	25,991	156	39,470
	Corson	48	14,132	60	13,121	126	22,837	129	28,341
	Dewey	30	6,413	38	10,360	66	15,800	55	11,290
	Harding	42	23,600	55	12,480	96	22,120	85	23,510
	Meade	54	14,953	63	16,760	122	29,639	123	40,250
	Perkins	93	17,717	125	23,207	214	46,294	196	43,294
	Ziebach	25	4,409	30	4,500	60	12,940	67	12,339
		30	-,	30	-,000				10,000
ζ,	Ponnott	14	9 015	0.1	4 000	10	4 9 47	04	7 905
	Bennett	14	3.915	24	4,929	16	4,347	24	7,305
ΚI	Custer	. 3	232	4	483	12	6,519	26	8,331
						68	11,060	77	24,720
]	Fall River		2,100	74	6,080				24,120
		20 2 26	2,100 169 5,317	2 46	245 11,410	389	520 27,482	5	840

#### APPENDIX TABLE 1.-Number and acreage of farm foreclosures instituted

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Area and County		925	1926 1927					928	1929 No. Acres	
-	No.	Acres	No.	Acres	No.	Acres	No.	Acres	No.	Асге
DUT				· · · · ·						-
Bon Homme_ Clay		1,590	24 4	5,605	13	3,671	11 12	1,684	7	1,04
Lincoln	10	$1,080 \\ 1,387$	19	590 4,021	32	880 5,882	22	1,818 2,982	8 8	1,24 1,26
Minnehaha		8,236	31	4,798	33	5,278	31	5,299	29	5,46
		6,140	16	2,900	28	4,720	16	2,400	23	1,92
Moody Turner	14	2,520	13	2,560	24	3,990	7	1,280	2	28
Union	19	1,508	13	1,161	19	1,861	17	1,177	6	45
Yankton	14	3,513	5	66	20	2,960	16	2,920	7	73
II										
Charles Mix -		3,645	27	4,796	49	9,648	31	6,022	21	3,77
Davison		6,404	12	1,841	23	4,640	13	2,620	6	1,30
Douglas Gregory	$\frac{4}{47}$	678	2	-180	3	139	4	767	2	32
Hanson		$13,020 \\ 1,875$	$\frac{47}{13}$	11,468 2,779	$\frac{102}{30}$	24,890 5,800		$14,565 \\ 1,957$	33 7	8,05 1,72
Hutchinson _		940	11	1,561	11	1,121	18	2,818	6	2,34
Lake		6,016	29	4,889	22	2,815	31	5,663	28	4,76
McCook	24	3,580	28	3,804	15	2,589	24	2,424	12	1,23
Miner Tripp _	54	7,503	63	8,866	44	5,714	26	2,936	17	4,30
Tripp	109	23,360	93	22,520	118	28,320	82	19,680	48	11,52
III										
Brookings	53	8,783	43	6,639	51	9,020	49	9,515	22	3,87
Clark	49	11,240	40	6,080	67	12,400	58	9,600	47	10,72
Codington	35	9,080	28	5,512	29	7,321	27	5,508	56	11,85
Deuel Hamlin	47	6,993	49 24	7,663	98	21,800	59	7,553	72	9,13
Kingsbury	$\frac{35}{37}$	4,897 6.607	3.1	4,333 6,080	43 51	7,243	20 35	2,970 6,824	22 25	3,56
	01	0.001	0.1	0,000	51	12,100	00	0,824	20	4,36
IV	64	12,688	45	0.00-	5.7	10 000	65	19.950	6.6	15 40
Day Grant	65	11,182	55	8,865 8,410	$57 \\ 41$	12,622 7,604	65 77	13,352 1-4,889	66 60	$15,49 \\ 13,36$
Marshall	90	16,940	54	7,800	86	16,512	73	11,514	44	7,97
Roberts	108	18,045	51	7,805	90	17.077	83	12,363	74	11,83
v		_	_							
Brown	71	14,820	55	12,904	82	15,963	78	15,480	92	15,64
Spink _	44	5,019	52	8,708	93	20,344	51	8,082	78	16,08
VI										
Buffalo	31	8.285	22	6,320	10	4,000	17	4.870	5	1,28
Campbell	9	2,351	13	2,640	13	2,560	8	2,379	11	1,92
Edmunds	32	7,570	28	5,680	46	13,294	20	6,715	23	4,52
Faulk	34	6,720	43	11,290	31	8,800	29	5,600	36	12,48
Hand		13,440	57	12,960	59	13,800	54	12,660	51	12,76
Hughes	46	12,724	45	10,646	32	8,373	37	8,777	21	4,96
Hyde	55 20	15,400 3,680	40 22	$11,200 \\ 5,979$	39 27	11,700	24	7.440	20	6,60
McPherson _ Potter		7,160	20	4,720	22	5,853 3,920	$17 \\ 17$	2,565 3,492	21 13	4,00 3,04
Sully		11,320	37	11,061	47	11,930	20	6,680	10	3,99
Walworth		4,080	7	1,420	18	3,660	8	1,900	12	2,04
VII										
Aurora	_ 20	4,574	26	4,889	41	7,356	18	2,560	16	1,86
Beadle	48	11,123	57	12,560	71	16,980	46	11,939	38	7,98
Brule Jerauld	41	7,000	72	7.760	81	14,780	72	9,040	30	5,04
Jerauld	49	12,240	29	5,280	42	9,040	24	5,320	14	3,68
Sanborn	42	8,896	34	6,098	49	9,024	25	4,631	12	2,64
VIII										
Haakon	128	32,597	82	24,802	46	12,828	52	13,959	33	6,96
Jackson	76	11,520	33	8,344	35	7,228	26	4,989	33	6,41
Jones Lyman	50	12,140	57	19,513	38	10,547	52	17.690	25	7,09
Mollotto	$\frac{98}{73}$	$29,811 \\ 18,820$	76 66	$21,408 \\ 16,950$	$\frac{91}{57}$	26,087 15.799	62 39	19,071	40 22	10,57 6,46
Mellette Stanley	71	17,126	80	24,261	54	17,935	49	7,994 11,024	38	8,80
		111100		5 115 01		11,000	10	11,021	.,0	0,00
IX	120	33,302	81	20,597	60	15,618	31	6,505	19	4,81
Butte Corson	113	22,097	86	16,041	82	16,347	54	11,347	43	9,27
Dewey	65	14,400	59	16,632	22	4,590	41	8,233	37	6,79
Harding	69	18,273	53	13,880	46	15,813	99	24,090	24	7,30
Meade	118	31,360	94	21,606	50	13,618	75	20,385	66	20,76
Perkins		46,052	151	33.507	71	13,159	70	16,394	55	12,74
Ziehach	75	13,651	47	13,674	15	3,588	51	13,417	39	8,40
X Bennett	49	13,722	20	4,820	10	2,933	10	3,109	12	2,43
XI					_					
Custer	29	7,729	34	8,574	18	4,354	15	3,879	7	1,57
Fall River	106	23,740	123	27,200	62	18,560	48	9,700	21	2,24
Lawrence Pennington _	1	1,227	4	1,642	5	1,562	8	2,471	5	2,00
		39,207	76	21,902	53	15,928	54	11,882	44	10,79

#### APPENDIX TABLE 1.—Number and acreage of farm foreclosures instituted (Continued)

	(Continued)									
	Area and County		1930 No. Acres		1931 No. Acres		1932 No. Acres		1921- Acr	
_	inty	140.	Acres	140.	Acres	140.	Acres	No.	Att	
Ε.	D								00.1/	
	Bon Homme	1	160	17 27	$2,617 \\ 4,179$	42	7,949	$191 \\ 133$	33,19	
	Clay Lincoln	8	624 1,277	18	3,268	34 43	6,317 6,712	194	21,53 31,83	
	Lincoln Minnehaha	15	2,369	36	6,501	79	12,888	419	72,78	
	Moody	8	1,460	33	8,100	50	10,980	262	50,62	
	Turner	4	460	16	2,404	50	7,756	169	27,43	
	Union	12	1,480	40	2,608	54	5,976	238	23,6	
	Yankton	4	640	30	5,150	58	9,262	208	36,53	
II										
	Charles Mix	33	6,195	89	17,827	127	24,409	534	101,03	
	Davison	4	880	8	2,240	9	2,560	184	38,40	
	Douglas	0	0	6	1,350	22	3.662	59	10,20	
	Gregory	72	19,984	54	15,234	78	16,434	708	173,96	
	Hanson Hutchinson	9	2,398	36	6,333	56	16,117	229	65,50	
	Hutchinson	4	1,432	23	8,034	70	12,060	209	38,63	
	Lake McCook	14	2,119	46	8,119	92	16,000	430	75,9'	
	McCook	12	1,520	35	5,124	78	12,960	265	38,6	
	Miner	14	1,292	30	3,143	85	17,996	437	70,94	
	Tripp	59	12,160	59	15,300	59	12,640	1054	239,8	
II										
	Brookings	39	6,856	66	11,784	116	22,063	657	120,1	
	Clark	53	10,560	118	27,840	160	33,080	787	161,8	
	Codington	29	5,520	110	22,020	78	16,420	504	108,6	
	Deuel	66	12,000	99	17,100	93	21,503	732	126,1	
	Hamlin	9	1,057	44	5,863	67	11,627	367	57.0	
_	Kingsbury	33	6,436	78	17,445	156	33,308	593	123,8	
v										
	Day	57	13,942	114	23,556	115	23,437	738	154,6	
	Grant	54	9,601	38	8,556	66	13,208	678	132,2	
	Marshall	44	7,565	59	10,920	49	9,282	720	126,6	
	Roberts	67	12,812	140	23,709	145	25,228	1107	192,2	
1										
	Brown	78	15,430	$164 \\ 187$	40,042	185 221	42,293	1038 1027	231,7	
-	Spink	71	14,917	101	37,587	221	43,056	1027	179,7	
/I							0 100	100	50 F	
	Buffalo Campbell Edmunds	4	1,160	10	7,760	15	3,430	186	53,5	
	Campbell	18	5,406	21	4,156	42	10,096	189	61,1	
	Edmunds	36	7,380 10,240	59	11,108	58	13,880 21,228	518	119,2	
	Faulk	44 64	15,020	70 98	$15,840 \\ 24.810$	103 116	30,750	$553 \\ 819$	125,8 194,1	
	Hand	30	10,502	31	7,629	29	9,563	444	117,4	
	Hughes	22	7,480	38	12,540	27	8,500	433	124,5	
	McPherson	38	8,015	48	7,989	42	9,460	313	60,4	
	McPherson Potter	21	2,875	25	11,154	32	10,523	326	73,6	
	Sully	14	2,720	51	16,520	49	15,512	445	141,3	
	Walworth	9	2,900	24	6,100	25	8,232	195	46,5	
/I	r									
1	Aurora	11	1,834	33	8,040	55	12,201	304	64,7	
	Roadlo	37	9,295	97	23.597	151	34,236	718	166,6	
	Brule	35	2,820	32	6,960	42	14,000	505	83,4	
	Brule Jerauld	15	2.560	22	5,180	50	12,500	372	86.9	
	Sanborn	12	2,050	36	5,180 7,762	59	12,500 12,306	417	86,9 82,0	
						-			-	
71										
1	Haakon	35	7 151	31	10.638	15	2,680	683	173.0	
71	Haakon	35 16	7,151	31	10,638	15	2,680 S 837	683 397	173,0	
71	Haakon Jackson	16	1,900	25	5,476	17	5,837	397	79,4	
71	Haakon Jackson Jones	16 22	$1,900 \\ 3,788$	25 30	5,476 10,262	17 8	5,837 2,917	397 382	79,4	
1	Haakon Jackson Jones Lyman	16	1,900 3,788 9,607	25 30 54 34	5,476 10,262 16,265	17	5,837 2,917 8,911 5,040	397 382 820 529	79,4 112,7 226,2 129,8	
1	Haakon Jackson Jones Lyman Mellette	16 22 41	$1,900 \\ 3,788$	25 30 54	5,476 10,262	$17 \\ 8 \\ 35$	3,837 2,917 8,911	397 382 820	79,4 112,7 226,2 129,8	
	Haakon Jackson Jones Lyman	16 22 41 13	1,900 3,788 9,607 3,040	25 30 54 34	5,476 10,262 16,265 8,160	17 8 35 26	5,837 2,917 8,911 5,040	397 382 820 529	79,4 112,7 226,2 129,8	
	Haakon Jackson Jones Lyman Mellette Stanley	16 22 41 13 21	1,900 3,788 9,607 3,040 6,020	25 30 54 34 89	5,476 10,262 16,265 8,160 21,707	17 8 35 26 15	5,837 2,917 8,911 5,040 5,090	397 382 820 529 692	79,4 112,7 226,2 129,8 179,0	
	Haakon Jackson Jones Lyman Mellette Stanley Butte	16 22 41 13 21 39	1,900 3,788 9,607 3,040 6,020 12,695	25 30 54 34 89 70	5,476 10,262 16,265 8,160 21,707 28,369	17 8 35 26 15 20	5,837 2,917 8,911 5,040 5,090 6,304	397 382 820 529 692 846	79,4 112,7 226,2 129,8 179,0 221,0	
	Haakon Jackson Jones Lyman Mellette Stanley Butte Corson	16 22 41 13 21	1,900 3,788 9,607 3,040 6,020 12,695 9,133	25 30 54 34 89	5,476 10,262 16,265 8,160 21,707 28,369 11,077	17 8 35 26 15	5,837 2,917 8,911 5,040 5,090 6,304 10,450	397 382 820 529 692	79,4 112,7 226,2 129,8 179,0 221,0 184,2	
	Haakon Jackson Jones Lyman Mellette Stanley Butte Corson Dewey	16 22 41 13 21 39 41 28	1,900 3,788 9,607 3,040 6,020 12,695 9,133 4,900 6,080	25 30 54 34 89 70 48 40	5,476 10,262 16,265 8,160 21,707 28,369 11,077 11,147	17 8 35 26 15 20 44	\$,837 2,917 8,911 5,040 5,090 6,304 10,450 3,583	397 382 820 529 692 846 875 494	79,4 112,7 226,2 129,8 179,0 221,0 184,2 114,1	
	Haakon Jackson Jones Lyman Stanley Stanley Butte Corson Dewey Harding	16 22 41 13 21 39 41	1,900 3,788 9,607 3,040 6,020 12,695 9,133 4,900 6,080	25 30 54 34 89 70 48 40 10	5,476 10,262 16,265 8,160 21,707 28,369 11,077 11,147 6,480	17 8 35 26 15 20 44 13	5,837 2,917 8,911 5,040 5,090 6,304 10,450	397 382 820 529 692 846 875	79,4 112,7 226,2 129,8 179,0 221,0 184,2 114,1 176,5	
	Haakon Jackson Jones Lyman Mellette Stanley Butte Corson Dewey Harding Meade	16 22 41 13 21 39 41 28 23 29	1,900 3,788 9,607 3,040 6,020 12,695 9,133 4,900 6,080 6,700	25 30 54 34 89 70 48 40 10 38	5,476 10,262 16,265 8,160 21,707 28,369 11,077 11,147 6,480 10,196	17 8 35 26 15 20 44 13 9 32	5,837 2,917 8,911 5,040 5,090 6,304 10,450 3,583 2,880 11,433	397 382 820 529 692 846 875 494 611 864	79,4 112,7 226,2 129,8 179,0 221,0 184,2 114,1 176,5 240,6	
	Haakon         Jackson         Jones         Lyman         Mellette         Stanley         Butte         Corson         Dewey         Harding         Meade         Perkins	16 22 41 13 21 39 41 28 23	1,900 3,788 9,607 3,040 6,020 12,695 9,133 4,900 6,080	25 30 54 34 89 70 48 40 10	5,476 10,262 16,265 8,160 21,707 28,369 11,077 11,147 6,480	17 8 35 26 15 20 44 13 9	5,837 2,917 8,911 5,040 5,090 6,304 10,450 3,583 2,880	397 382 820 529 692 846 875 494 611	79,4 112,7 226,2 129,8 179,0 221,0 184,2 114,1 176,5 240,6 290,7	
x	Haakon Jackson Jones Lyman Mellette Stanley Butte Corson Dewey Harding Meade	16 22 41 13 21 39 41 28 23 29 38	1,900 3,788 9,607 3,040 6,020 12,695 9,133 4,900 6,080 6,700 14,430	25 30 54 34 89 70 48 40 10 38 5 <sup>3</sup>	5,476 10,262 16,265 8,160 21,707 28,369 11,077 11,147 6,480 10,196 16,706	17 8 35 26 15 20 44 13 9 32 28	5,837 2,917 8,911 5,040 5,090 6,304 10,450 3,583 2,880 11,433 7,230	397 382 820 529 692 846 875 494 611 864 1270	79,4 112,7 226,2 129,8 179,0 221,0 184,2 114,1 176,5 240,6 290,7	
x	Haakon         Jackson         Jones         Lyman         Mellette         Stanley         Butte         Corson         Dewey         Harding         Meade         Perkins         Ziebach	16 22 41 13 21 39 41 28 23 29 38	1,9003,7889,6073,0406,02012,6959,1334,9006,0806,70014,4305,986	25 30 54 34 89 70 48 40 10 38 5 <sup>5</sup> 3 44	5,476 10,262 16,265 8,160 21,707 28,369 11,077 11,147 6,480 10,196 16,706 7,561	$     \begin{array}{r}       17 \\       8 \\       35 \\       26 \\       15 \\       20 \\       44 \\       13 \\       9 \\       32 \\       28 \\       52 \\       \end{array} $	$\begin{array}{c} $,837\\ 2,917\\ 8,911\\ 5,040\\ 5,090\\ \hline \\ 6,304\\ 10,450\\ 3,583\\ 2,880\\ 11,433\\ 7,230\\ 14,829\\ \hline \end{array}$	397 382 820 529 692 846 875 494 611 864 1270 531	79,4 112,7 226,2 129,8 179,0 221,0 184,2 114,1 176,5 240,6 290,7 115,2	
x	Haakon         Jackson         Jones         Lyman         Mellette         Stanley         Butte         Corson         Dewey         Harding         Meade         Perkins         Ziebach         Bennett	16 22 41 13 21 39 41 28 23 29 38 26 17	1,9003,7889,6073,0406,02012,6959,1334,9006,0806,70014,4305,9865,376	25 30 54 34 89 70 48 40 10 38 5 <sup>5</sup> 3 44	$\begin{array}{c} 5,476\\ 10,262\\ 16,265\\ 8,160\\ 21,707\\ \hline \\ 28,369\\ 11,077\\ 11,147\\ 6,480\\ 10,196\\ 16,706\\ 7,561\\ \hline \\ 1,760\\ \end{array}$	17 8 35 26 15 20 44 13 9 32 28 52 24	\$,837 2,917 8,911 5,040 5,090 6,304 10,450 3,583 2,880 11,433 7,230 14,829 7,521 3,459	397 382 820 529 692 846 875 494 611 861 875 494 611 270 531	79,4 112,7 226,2 129,8 179,0 221,0 184,2 114,1 176,5 240,6 290,7 115,2 62,1	
X	Haakon         Jackson         Jones         Lyman         Lyman         Stanley         Butte         Corson         Dewey         Harding         Perkins         Ziebach         Bennett         Custer	16 22 41 13 21 39 41 28 23 29 38 29 38 26	1,9003,7889,6073,0406,02012,6959,1334,9006,0806,70014,4305,9865,3762,679	25 30 54 34 89 70 48 40 10 38 5 <sup>5</sup> 3 44	$\begin{array}{c} 5,476\\ 10,262\\ 16,265\\ 8,160\\ 21,707\\ \hline \\ 28,369\\ 11,077\\ 11,147\\ 6,480\\ 10,196\\ 16,706\\ 7,561\\ \hline \\ 1.760\\ 3,499\\ \end{array}$	17 8 35 26 15 20 44 13 9 32 28 8 52 24 12	\$,837 2,917 8,911 5,040 5,090 6,304 10,450 3,583 2,880 11,433 7,230 14,829 7,521 3,459	397 382 820 529 692 846 875 494 611 864 1270 531	79,4 112,7 226,2 129,8 179,0 221,0 184,2 114,1 176,5 240,6 290,7 115,2 62,1 51,3	
x	Haakon         Jackson         Jones         Lyman         Mellette         Stanley         Butte         Corson         Dewey         Harding         Meade         Perkins         Ziebach         Bennett	16 22 41 13 21 39 41 28 23 29 38 26 17 10	1,9003,7889,6073,0406,02012,6959,1334,9006,0806,70014,4305,9865,376	25 30 54 34 89 70 48 40 10 38 5 <sup>3</sup> 34 44 7 11	$\begin{array}{c} 5,476\\ 10,262\\ 16,265\\ 8,160\\ 21,707\\ \hline \\ 28,369\\ 11,077\\ 11,147\\ 6,480\\ 10,196\\ 16,706\\ 7,561\\ \hline \\ 1,760\\ \end{array}$	17 8 35 26 15 20 44 13 9 32 28 52 24	\$,837 2,917 8,911 5,040 5,090 6,304 10,450 3,583 2,880 11,433 7,230 14,829 7,521	397 382 820 529 692 846 875 494 611 864 1270 531 227 181	173,0 79,4 112,7 226,2 129,8 179,0 221,0 184,2 114,1 176,5 240,6 290,7 115,2 62,1 51,3 163,3 15,4	

## APPENDIX TABLE 1.—Number and acreage of farm foreclosures instituted (Continued)

f.,