

WINTER 1996

ECON 302
PRINCIPLES OF
MACROECONOMICS

STUDENT PACKET

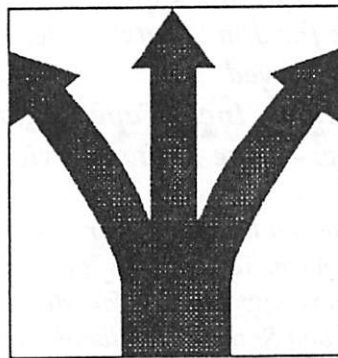
MEDIA-BASED
INSTRUCTION

TELEVISION COURSE

GSU ARCHIVES

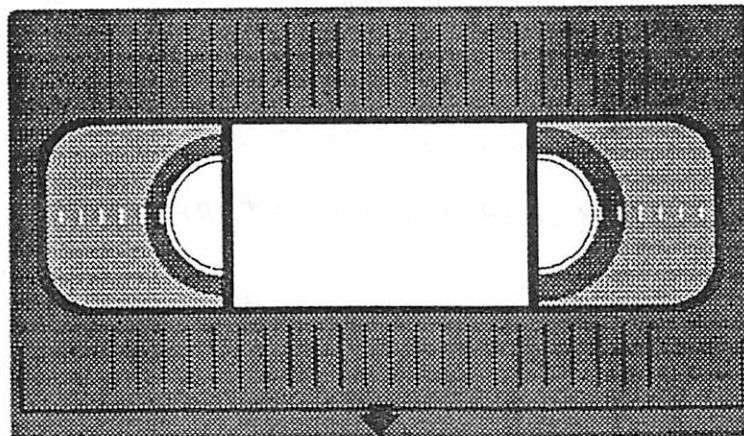
ECON 302
W96

NEW PATHWAYS TO LEARNING



TELEVISION
COURSES

MEAN.....



FLEXIBILITY



Dear Student:

WELCOME TO MEDIA-BASED INSTRUCTION!

Enclosed you will find the following information pertaining to your television course:

- *Course Syllabus*
- *Telecourse/Teleclass Viewing Chart*
- *Broadcast Schedule for Jones Intercable, Channel 29*
- *Cable Communities Served*
- *RMI Media Productions, Inc. - Tape Rental Service*
- *Specialty Books, Inc. - Tape Rental Service*

If this is the first time you have taken a television course, we strongly suggest that you view our ORIENTATION tape for television courses, which is less than ten minutes long. Copies in VHS format are on reserve in the University Library for viewing there or for checking out and watching at home. The videotape and Student Handbook were developed to answer some of the questions you may have about test taking, viewing opportunities for course videotapes, how to best organize your study time, and other procedures.

There are at least two (2) sets of videotapes at the University Library for viewing in the library and at least three (3) sets for viewing at home. Videotapes for home viewing can be checked out for one week. Please note that there is usually a rush on the tapes in the library at the beginning and at the end of the trimester. Four local libraries and four colleges within a 40 mile radius of Governors State University also have selected videotapes. Some courses are carried by Jones Intercable channel 29 (see Viewing Chart).

Textbooks, study guides, videotapes for some courses, and other required material may be purchased from Follett's Bookstore at Governors State University. The Bookstore's hours and telephone number are in the Student Handbook. For updated recorded information about orientations, meetings, and exam dates, call (708) 534-4091 from a touch-tone telephone. You will need the course reference number.

If you have any questions, please contact me at (708) 534-4088.

GOOD LUCK ON YOUR LEARNING ADVENTURE!

Sincerely,

Star L. Anderson
Media-Based Instruction

Enclosures

PRINCIPLES OF MACROECONOMICS

- BROADCAST TITLE:** Principles of Macroeconomics
- COURSE NUMBER:** S ECON 302 S
- REFERENCE NUMBER:** 50613
- CREDIT HOURS:** 3 Undergraduate Credit Hours
- DESCRIPTION:** Studies the economy as a whole, dealing with economic data, behavior, and theory at the aggregate level of the economy. Examines income, output, employment, prices, and other variables in terms of their measurement, determination, and policy implication.
- TUITION AND FEES:** Undergraduate: \$276.00
Graduate: \$289.50
- ORIENTATIONS:** Thursday, January 25, 11 a.m. or 6:30 p.m.
- INSTRUCTOR:** Donald Miller
- DISCUSSION/EXAM SCHEDULE:** Thursdays, 6:30 p.m.
February 22, 1996
March 28, 1996
April 18, 1996
- TEXT:** Waud, Macroeconomics, 5th edition, Harper & Row.

Weiler, Study Guide, Principles of Macroeconomics, 5th edition, Harper & Row, 1993.

Teleclass Study Guide for Principles of Macroeconomics, Center for Extended Learning and Communication Services.
- VIDEOTAPES:** *1 two and one-half hour tape
24 one-hour tapes, two per week
*5 one-hour tapes, one every two weeks
- VIEWING:** GSU Library
Follett's GSU Bookstore
Mokena Community Public Library
Orland Park Public Library
Jones Intercable of Southern Suburbs - Channel 29

*Available only at GSU Library

GOVERNORS STATE UNIVERSITY
College of Business and Public Administration
Division of Accounting/Finance/Economics
COURSE SYLLABUS

INDEX NUMBER: ECON 302
COURSE TITLE: Principles of Macroeconomics
PROFESSOR: Dr. Don Miller: Phone (708) 534-4966
CREDIT HOURS: 3.0
COURSE LEVEL: Undergraduate

DESCRIPTION

This course is designed to introduce you to the subject of economics and to present a descriptive and theoretical analysis of the American economy. The course will describe major economic policy problems confronting the U.S. economy today including the growing international economic dimension of U.S. economic activity. A major focus of this course will be a detailed description of the principal macroeconomic policymakers in the United States and their interrelationships. The course will also discuss the basic theoretical tools with which an analysis of various macroeconomic policies can be undertaken.

RATIONALE

Principles of Macroeconomics is one of the foundation courses for the study of economics. The course should also make you a more intelligent and sophisticated analyst of economic issues and problems and therefore a better informed voter, worker, and consumer.

EXPECTED STUDENT OUTCOMES

Successful work in this course will enable you to do several things. Among the most important are:

1. Explain the nature of economics and the types of issues and problems that comprise macroeconomics.
2. Understand the concept of Opportunity Cost and use it to analyze economic decision making.
3. Use supply-demand analysis to explain how markets function.
4. Explain the basic macroeconomic performance indicators, such as: Gross National Product, the Consumer Price Index, and the unemployment rate.
5. Explain the methods and objective of fiscal and monetary policy.
6. Describe the principal macroeconomic policymakers in the United States and the components of macroeconomic policy for which they are responsible.

7. Differentiate between the principal schools of modern macroeconomic theory; Keynesians, Monetarists, and Supply-Side economists.
8. Describe the international economic effects of U.S. macroeconomic activity and macroeconomic policies.

REQUIRED READINGS. There are three items to purchase:

Macroeconomics, 5th edition. Roger Waud. Harper and Row Publishers, 1993.

Study Guide for Principles of Macroeconomics, Weiler, 5th edition. 1993.

Teleclass Study Guide Principles of Macroeconomics, Center for Extended Learning and Communication Services, 1993.

REQUIRED VIEWINGS

- A. Videos of Lessons 1 through 24 as listed under "Class Outline."
- B. Five 1 hour videos from the Milton Friedman Series "Free to Choose." These are on 2-hour reserve in the GSU Library and are not available elsewhere.
- C. One 2 1/2 hour video introducing the course and some basic economic concepts. This video is on reserve in the GSU Library and not available elsewhere and is to be viewed at the very beginning of your study.

CLASS OUTLINE

Video "Introduction to the Course" on reserve, GSU Library. This is to be viewed at the very beginning of your study.

Lessons 1 & 2: Introduction to Economics. Economic goods and resources: Land, Labor and Capital. Economic Reasoning, Economic Theory, and the Basic Mathematics of Economic Analysis.

Video "The Power of the Market" (on reserve, GSU Library)

Lessons 3 & 4: Scarcity, Choice, and the Economic Problem. The Production Possibility Curve. Differing Economic Systems. Introduction to the Market System.

Video "The Tyranny of Control" (on reserve, GSU Library)

Lessons 5 & 6: Markets, Money, and the Circular Flow of Goods and Money. Domestic and International Flows. The Role of the Government. An Introduction to Demand and Supply Analysis.

Lessons 7 & 8: Demand and Supply Analysis, Market Equilibrium, and Market Changes.

Examination I (25%)

Lessons 9 & 10: Macroeconomic Concepts: Gross National Product, National Income, Expenditure Analysis: Consumption, Investment, Government Spending, and Net Exports.

Lessons 11 & 12: Economic Fluctuations: Business Cycles, Unemployment, Inflation. Basic Macroeconomic Theory: Aggregate Demand, Aggregate Supply, and Macroeconomic Equilibrium. The Effects of Changes in Investment and Government Spending.

Video "Anatomy of Crisis" (on reserve, GSU Library)

Lessons 13 & 14: Classical and Keynesian Macroeconomic Theories. The Income-Expenditure Approach. The Consumption and Saving Functions. Investment Demand and its Determinants. The Keynesian Equilibrium Model, Expenditure Changes and the Multiplier Effect.

Lessons 15 & 16: Introduction to Fiscal Policy: Government Spending, Taxes and the Budget. Budget Policy, Deficits, and the Public Debt.

Video "How to Stay Free" (on reserve, GSU Library)

Lessons 17 & 18: The Effects of Fiscal Policy on International Trade and the Balance of Payments. Aggregate Demand and Supply revisited. The Inflation-Unemployment Trade-Off.

Examination II (40%)

Lessons 19 & 20: Money, Banking and the Federal Reserve System. Banks and Money Creation. Money Demand, Money Supply and the Interest Rate.

Lessons 21 & 22: Money and the Economy. Classical, Keynesian and Monetarist Views of the Role of Money in Income Determination. The Effects of Monetary Policy.

Video "The Cure for Inflation" (on reserve, GSU Library)

Lessons 23 & 24: An Overview of Fiscal and Monetary Policy. The International Effects of Macroeconomic Policies. The Political Dimension of Making Macroeconomic Policy.

Examination III (25%)

EVALUATION

Examination I (25%) Thursday, February 22, 6:30 p.m., on lessons 1-8, multiple choice.

Examination II (40%) Thursday, March 28, 6:30 p.m., on lessons 9-18, multiple choice.

Examination III (25%) Thursday, April 18, 6:30 p.m., on lessons 18-24, multiple choice.

Written Assignments based on the five one-hour videos from the Milton Friedman "Free to Choose" series on reserve in the GSU Library (2% each x 5 = 10%) as follows:

- Critical analysis of "The Power of the Market" due with Test #1.
- Critical analysis of "The Tyranny of Control" due with Test #1.
- Critical analysis of "Anatomy of Crisis" due with Test #2.
- Critical analysis of "How to Stay Free" due with Test #2.
- Critical analysis of "How to Cure Inflation" due with Test #3.

The critical analyses must include what you were or were not convinced of and why. Defend your position citing concepts and facts you have already studied in the text and lectures. There is no minimum length or maximum length. The papers must be typewritten or carefully printed.

The three examinations will not cover the material contained in these five videos.

NOTE: Please bring a stamped, self-addressed envelope to each test to be used to notify you of your grade on the test.

WINTER 1996 TRIMESTER	LIBRARY VIEWING			SITE VIEWING				SALES COPIES	CABLE VIEWING CH. 29		RENTAL		
	Chg. H. Washington Library*	Lansing Public Library	Mokona Comm. Pub. Library	GSU Library	Orland Park Public Library	Kankakee Comm. College	Joliet Junior College N.		Parkland College	Olivet Nazarene Univ.		GSU Bookstore	Jones Southern Suburbs
TELECOURSE/TELECLASS VIEWING CHART	COURSES												
Addictions: A Multicultural Perspective		X		X	X				X		X		
The Adolescent Substance Abuser		X		X	X		X		X		X		
African Civilizations (<i>The Africans</i>)				X	X	X	X						
Afro-American Music (<i>From Jumpstreet</i>)				X									
Anthropology in Film (<i>Faces of Culture</i>)				X							X		X
Beliefs and Believers				X					X		X		
Child Development (<i>A Time To Grow</i>)		X	X	X	X	X					X		X
Contemporary Health Issues (<i>Living With Health</i>)				X							X		X
Dealing with Diversity				X	X	X	X		X		X		
Destinos	X			X							X		
Financial Accounting		X	X	X	X	X		X			X		
Foundations of Education		X		X	X	X			X		X		
History of Civil Rights (<i>Eyes on the Prize</i>)				X									X
Introduction to Management Strategies (formerly called Prin. of Mgmt.)		X		X	X	X			X		X		
Literature for Children and Adolescents		X	X	X	X				X		X		
Living Literature: The Classics and You				X					X		X		
Modern American Poetry (<i>Voices and Visions</i>)				X	X	X					X		X
Modern Chinese History (<i>The Chinese</i>)	X	X		X	X						X		
Nutrition				X	X						X		
Personality Theories				X	X				X		X		
Principles of Macroeconomics			X	X	X				X		X		
Principles of Psychology (<i>Discovering Psychology</i>)		X	X	X	X						X		X
Production Management				X					X		X		
Seasons of Life				X							X		
Shakespeare's Plays (<i>Shakespeare: Power and Justice</i>)				X	X		X					X	
Social Psychology				X	X						X		
Statistics (<i>Against All Odds</i>)			X	X	X	X					X		X
Studies in Religion (<i>The Long Search</i>)				X								X	
Substance Abuse: Current Concepts		X		X	X	X		X	X		X		
Survey of Exceptional Students			X	X	X	X	X		X		X		
Survey of Music History (Music in Time)		X		X	X								
Urban Dynamics				X							X		
Vietnam: A Television History				X									
Women and Social Action				X					X		X		

Note: Cable programming is subject to change. For further information, please call Star Anderson at 708/534-4088.

* Titles are for in-house use only and not available for checkout.

WINTER 1996
JONES INTERCABLE - SOUTH SUBURBS - CH. 29

GSU Playback begins January 29
 PSC Playback begins January 29

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday/Sunday
6:00 am	VOICES & VISIONS (R)	WOMEN & SOC ACT (R)	PERSONALITY THEORIES (R)	WOMEN & SOC ACT (R)	PERSONALITY THEORIES (R)	VOICES & VISIONS (R)
7:00 am	SOCIOLOGICAL IMAGINATION (R)	LIT CHILD & ADOL (R)	INTRO TO MGMT STRAT (R)	LIT CHILD & ADOL (R)	INTRO TO MGMT STRAT (R)	SOCIOLOGICAL IMAGINATION (R)
8:00 am	AGAINST ALL ODDS (R)	ADDICTIONS COUNS (R)	URBAN DYNAMICS (R)	ADDICTIONS COUNS (R)	URBAN DYNAMICS (R)	AGAINST ALL ODDS (R)
9:00 am	FINANCIAL ACCT (R)	DESTINOS (R)	SURVEY EXCEP STUDENTS (R)	FINANCIAL ACCT (R)	SURVEY EXCEP STUDENTS (R)	FINANCIAL ACCOUNTING (R)
10:00 am	SOCIAL PSYCHOLOGY	NUTRITION	DISC PSYC/ TIME TO GROW	NUTRITION	DISC PSYC/ TIME TO GROW	MARKETING PRINCIPLES (R)
11:00 am	BUSINESS FILE	SUBSTANCE ABUSE	LIVING WITH HEALTH	SUBSTANCE ABUSE	SEASONS OF LIFE	LIVING LITERATURE (R)
12:00 noon	PRODUCTION MGMT	FOUND OF ED	DEALING WITH DIVERSITY	FOUND OF ED	DEALING WITH DIVERSITY	DEALING WITH DIVERSITY (R)
1:00 pm	COMPOSITION	BELIEFS & BELIEVERS	ADOL SUB ABUSER	BELIEFS & BELIEVERS	ADOL SUB ABUSER	ADOL SUB ABUSER (R)
2:00 pm	WOMEN & SOC ACT	PERSONALITY THEORIES	WOMEN & SOC ACT	PERSONALITY THEORIES	VOICES & VISIONS	VOICES & VISIONS (R)
3:00 pm	LIT CHILD & ADOL	INTRO TO MGMT STRAT	LIT CHILD & ADOL	INTRO TO MGMT STRAT	SOCIOLOGICAL IMAGINATION	SOCIOLOGICAL IMAGINATION (R)
4:00 pm	ADDICTIONS COUNSELING	URBAN DYNAMICS	ADDICTIONS COUNSELING	URBAN DYNAMICS	AGAINST ALL ODDS	AGAINST ALL ODDS (R)
5:00 pm	DESTINOS	SURVEY EXCEP STUDENTS	FINANCIAL ACCOUNTING	SURVEY EXCEP STUDENTS	FINANCIAL ACCOUNTING	FINANCIAL ACCOUNTING (R)
6:00 pm	MACRO ECONOMICS	THE CHINESE	MACRO ECONOMICS	PORTRAIT OF FAMILY	MARKETING PRINCIPLES	MARKETING PRINCIPLES (R)
7:00 pm	BUSINESS FILE (R)	FACES OF CULTURE	LIVING LITERATURE	GOV BY CONSENT	LIVING LITERATURE	LIVING LITERATURE (R)
8:00 pm	PRODUCTION MGMT (R)	FOUNDATIONS OF EDUC (R)	DEALING WITH DIVERSITY (R)	FOUNDATIONS OF EDUC (R)	DEALING WITH DIVERSITY (R)	DEALING WITH DIVERSITY (R)
9:00 pm	COMPOSITION (R)	BELIEFS & BELIEVERS (R)	ADOL SUB ABUSER (R)	BELIEFS & BELIEVERS (R)	ADOL SUB ABUSER (R)	ADOL SUB ABUSER (R)
10:00 pm	WOMEN & SOC ACT (R)	PERSONALITY THEORIES (R)	WOMEN & SOC ACT (R)	PERSONALITY THEORIES (R)	VOICES & VISIONS (R)	VOICES & VISIONS (R)
11:00 pm	LIT CHILD & ADOL (R)	INTRO TO MGMT STRAT (R)	LIT CHILD & ADOL (R)	INTRO TO MGMT STRAT (R)	SOCIOLOGICAL IMAGINATION (R)	SOCIOLOGICAL IMAGINATION (R)

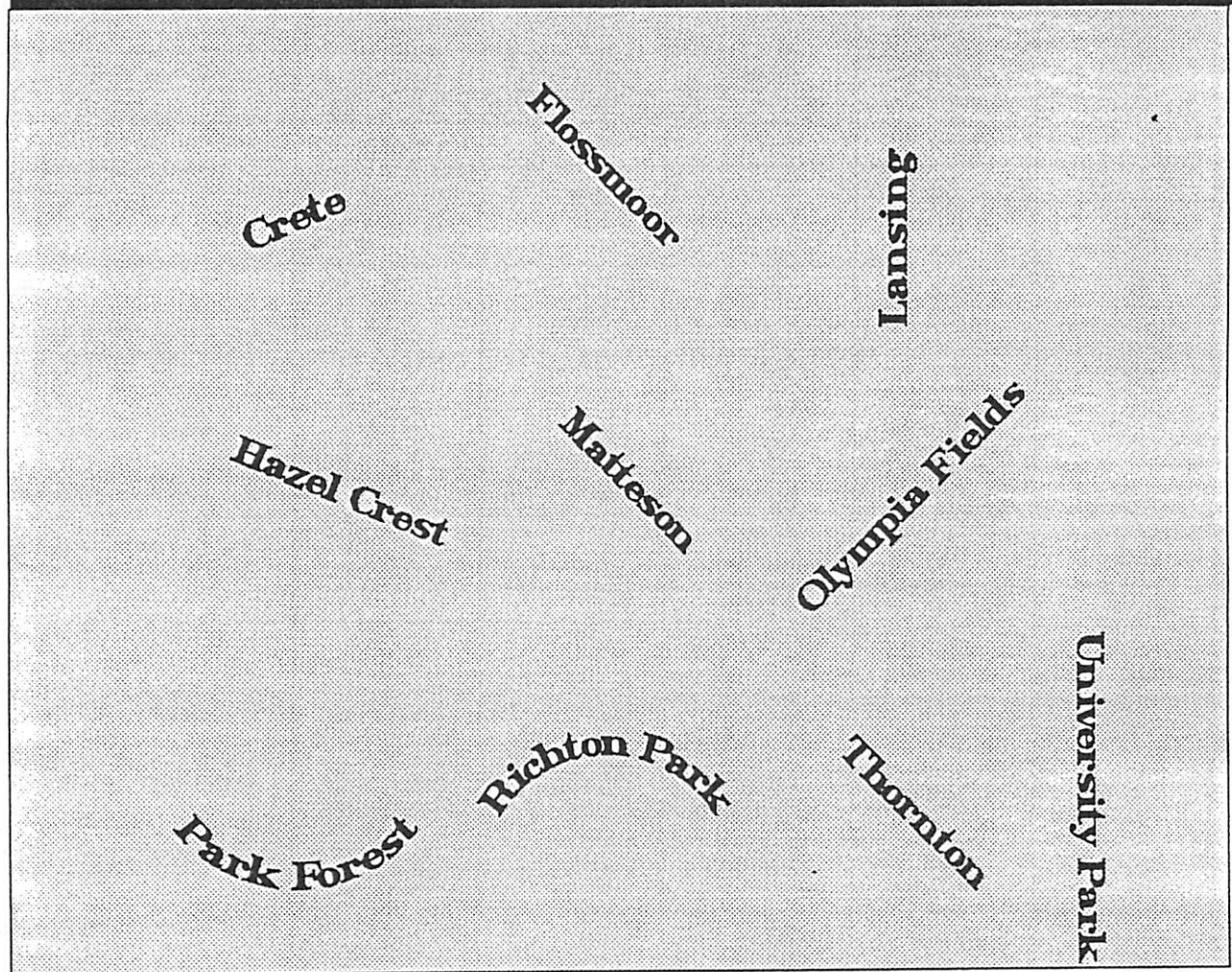
Mon/Early Tues Tues/Early Wed Wed/Early Thur Thur/Early Fri Fri/Early Sat Sat /Early Sun Sun/Early Mon

12:00 midnight	ADDICTIONS COUNS (R)	URBAN DYNAMICS (R)	ADDICTIONS COUNS (R)	URBAN DYNAMICS (R)	AGAINST ALL ODDS (R)	AGAINST ALL ODDS (R)
1:00 am	DESTINOS (R)	SURVEY EXCEP STUDENTS (R)	FINANCIAL ACCT (R)	SURVEY EXCEP STUDENTS (R)	FINANCIAL ACCT (R)	FINANCIAL ACCOUNTING (R)
2:00 am	MACRO ECONOMICS (R)	CHINESE (R)	MACRO ECONOMICS (R)	PORTRAIT OF FAMILY (R)	MARKETING PRINCIPLES (R)	MARKETING PRINCIPLES (R)
3:00 am	BUSINESS FILE (R)	FACES OF CULTURE (R)	LIVING LITERATURE (R)	GOV BY CONSENT (R)	LIVING LITERATURE (R)	LIVING LITERATURE (R)
4:00 am	PRODUCTION MGMT (R)	FOUNDATIONS OF EDUC (R)	DEALING WITH DIVERSITY (R)	FOUNDATIONS OF EDUC (R)	DEALING WITH DIVERSITY (R)	DEALING WITH DIVERSITY (R)
5:00 am	COMPOSITION (R)	BELIEFS & BELIEVERS (R)	ADOL SUB ABUSER (R)	BELIEFS & BELIEVERS (R)	ADOL SUB ABUSER (R)	ADOL SUB ABUSER (R)

NOTE: OFFICIAL GSU HOLIDAYS AFFECT VIEWING SCHEDULE. PROGRAMMING FOR FEB. 12 WILL BE A REPEAT OF FEB. 9.

WINTER 1996 TRIMESTER

JONES INTERCABLE (CHANNEL 29) COMMUNITIES SERVED



All courses are offered during the Winter '96 trimester with the exception of:

- S ENGL 551 - SHAKESPEARE: POWER AND JUSTICE
- S ICS 548 - AFRICAN CIVILIZATIONS
- S HIST 544 - HISTORY OF CIVIL RIGHTS
- S MUS 303 - SURVEY OF MUSIC HISTORY
- S MUS 410 - AFRO AMERICAN MUSIC
- S PHIL 311 - STUDIES IN RELIGION
- S SOSOC 601 - VIETNAM: A TELEVISION HISTORY

RMI MEDIA PRODUCTIONS, INC.
STUDENT TELECOURSE RENTAL SERVICE
GOVERNORS STATE UNIVERSITY COURSES FOR
WINTER SEMESTER -- JANUARY 16, 1996 TO APRIL 27, 1996

<u>GSU</u>	<u>GSU Course Title</u>	<u>Telecourse Series Title</u>
<u>Course #</u>		
ANTH 35A	Anthropology in Film	Faces of Culture
ENGL 420	Modern American Poetry: Voices and Visions	Voices and Visions
HIST 544	History of Civil Rights	Eyes on the Prize
HLSC 305	Contemporary Health Issues	Living with Health
ICS 57A	Latin America: Culture and Society	Americas
PSYCH 310	Principles of Psychology	Discovering Psychology
PSYCH 512	Child Development	A Time to Grow
STAT 468	Statistics	Against All Odds

What will it cost?

Telecourse Video Cassette rentals are \$55.00 per course, plus \$4.95 postage and handling. **These fees are non-refundable.**

What's on the Tapes?

All of the program segments in the entire Telecourse are recorded on extended play videotapes. You will receive either two, three or four tapes depending on the number of segments in the Telecourse

How long do I keep the tapes?

You use the tapes for the semester in which you are enrolled in the Telecourse. You will have thirty (30) days from the conclusion of the course to return the video cassettes. If the tapes are not returned by the 30 day grace period, an additional \$55.00 will be charged your charge card, or you will be billed an additional fee if you paid by check or money order.

How do I return the tapes?

You will be provided with a bag or box and a return label. The tapes along with the packing slip listing your name must be returned by certified mail or UPS or any courier service. We suggest that you use UPS because of its tracing capability.

How do I order the videotapes?

IT IS REALLY VERY SIMPLE....

Have the following information ready when you decided to give RMI a call to order the videotapes.

- A. The Course Name and Title of the Telecourse
- B. Have your MasterCard or Visa ready. No other credit cards accepted. You can also send RMI a check or money order. Materials will be sent on receipt of your check or money order. No shipments in advance of payment.
- C. Have your current and permanent address information available for our customer service representative.
- D. We will need to know the name of the college or university where you are enrolled.
- E. Call RMI at **1-800-745-5480** to place your order. Please expect a 10 day delivery period. Special orders will require additional fees. Order before the class begins. In that way would will avoid further delays in receiving your materials.

GOVERNOR'S STATE UNIVERSITY - VIDEOTAPE ORDER FORM

Winter 1996 - January 16 - April 27

800-466-1365

Specialty Books, Inc.
5833 Industrial Drive
Athens, OH 45701

FAX: 800-466-7132

Please print or type:

Name: _____ Work Phone(____)_____

Address: _____ Home Phone(____)_____

(No PO Boxes) _____

<u>COURSE</u>	<u>TITLE</u>	<u>COST**</u>
ENGL 551	Shakespeare's Plays	75.00
PHIL 311	Studies in Religion	55.00

** Cost includes \$20.00 deposit. Refunded upon return of tapes.

Shipping & Handling (for 1-2 books)	\$5.00
COD charge (if applicable)	\$4.75
	TOTAL

Payment Method:

<>Mastercard <>Visa <>Discover <>Check Enclosed <>UPS COD

Name on Credit Card: _____

Account Number: _____

Expiration Date: _____

SHIPPING PROCEDURES:

Videotapes in stock are shipped within 24 hours of your order. You should receive your order within 5 business days. In the event of non-delivery by the 6th business day, call our customer service department so we can track your package through the appropriate transit company.