

GOVERNORS STATE UNIVERSITY
College of Business and Public Administration

Course Title: ECON 302B - Principles of Macroeconomics
Session: Winter 2000
Instructor: Dr. Donald Miller
Office: C3398
Office Phone: 708/534-4966
Credit Hours: Three



Catalog Description:

Studies and theories about the economy as a whole, dealing with economic data and behavior at the aggregate level of the economy. Examines income, output, employment, prices, etc., in terms of its measurement, determination, and policy implications.

Prerequisites: None

Textbook: Macroeconomics: Byrns and Stone, 6th Edition, 1995, Scott Foresman and Co.

Rationale:

A knowledge of economics is essential for a proper understanding and appreciation of the society in which we live. Economic events permeate our social, political and cultural environment. Unfortunately, relatively few recognize the importance of understanding our economic system and economic ignorance is the rule. Without economic education, how is it possible for the citizen to make those decisions at election time regarding stands on such issues as inflation, unemployment, wage and price controls, "excess" profits, tax level changes and government spending level changes, and the effects of the national debt?

More generally, a knowledge of economics can contribute to an understanding of the causes of the otherwise mysterious happenings just mentioned and thereby to a greater security of mind.

Economics may also be studied for its practical value in the business world. It can aid the business person to better understand the internal and external factors affecting business operations involving supply and demand, choice of inputs, the level of production, prices, wages, profits, competition, labor relations, and the impact of government regulations and expenditures.

Why study economics? Check daily headlines, broadcasts, political statements, supermarkets, gas stations, editorials, and TV “specials:” Can you ignore them? Do you have your beliefs and on what are they based?

General Education Requirement:

Met through the written assignments.

Syllabus Statement for Persons with Disabilities:

It is the intention of the institution to support full participation of all students, regardless of physical ability level. Therefore, if any student needs consideration of his/her physical abilities in order to complete the course, please notify the instructor as soon as possible.

Chapters Covered: 1-15, 19-20.

Attendance Requirement: A student who misses more than three (3) meetings will not be allowed to continue in the course.

Evaluation: Tests and Written Assignments.

There will be four non-cumulative, multiple choice tests, each counting for 21.25% of the course grade for a total of 85%.

An announced (“pop”) quiz at the beginning of each of four classes, testing the material assigned for that class (no make-ups allowed). The lowest score will be dropped. Each of the three quiz scores counts for 5% of the course grade for a total of 15%.

Two papers will be assigned. If not acceptable, each must be resubmitted until it is acceptable in order to pass the course.