

Governors State University
College of Business and Public Administration

FIN 801A
S/S 1997
GSU ARCHIVES

Course Number & Title: FIN 801A Problems in Financial Management
Session: Spring/Summer Trimester 1997 - Block III
Monday/Wednesday 7:30-10:20 P.M.
Instructor: Dr. Dale F. Max
Phone No: (708) 534-4965 (24 hour voice mail)
Internet No: D-Max@govst.edu
Office Hours: Monday: 4:00 - 5:00 P.M.
Tuesday: 4:00 - 5:00 P.M.
Wednesday: 4:00 - 6:00 P.M.
Credit Hours: Three

Catalog Description:

Covers the problems faced by the financial officer in management of funds in the business firm. Emphasizes developing skills and techniques to implement capital expenditure policies, solving short-term and long-term financing problems, and establishing dividend policies.

Prerequisites: FIN 301, MATH 355, STAT 361

Textbook: Ross, Westerfield, Jaffe Corporate Finance
4th Edition, Irwin, 1996

Periodicals: Wall Street Journal:
Investors Daily
Financial Mgt. Journal
Journal of Finance
Financial Analysts Journal

Rationale:

Business administrators have a responsibility to recognize the goals and objectives set forth for their specific industrial institutions.

In order to achieve institutional goals and objectives, the administrator must be able to obtain funds and utilize them appropriately to physical assets and human resources, thereby enabling the individual to utilize his talents and abilities within the economic society in which he lives.

Application of financial and administrative knowledge to specific business situations will stimulate the administrator's ability in his knowledge of the financial decision-making policy formulation process.

Performance Objectives:

Upon completion of this course, the student is able to:

1. Outline the advantages and limitations of various short-term and long-term financial instruments.
2. Evaluate the appropriateness of alternative financial structures.
3. Evaluate the appropriateness of alternative dividend policies.
4. Understand the advantages and disadvantages of corporate share repurchase.
5. Determine the cost of capital.
6. Apply the procedures used in the management of liquid assets.
7. Appreciate the viewpoints of the borrowers and lenders in loan negotiations.
8. Comprehend the analysis necessary for mergers and acquisitions.
9. Determine and evaluate alternative cash flows using capital budgeting techniques.

Course Evaluation Information:

Evaluation:

Midterm	35%
Final	45%
Assignments and Class Participation	20%

There will be no make-up exams. Late assignments will not be accepted. After two class absences, 1% point is subtracted for each class missed.

Traditional

Grading Scale:	90 - 100 = A
	80 - 89 = B
	70 - 79 = C
	60 - 69 = D
	20 - 59 = F

Syllabus Statement for Persons with Disabilities:

It is the intention of the institution to support full participation of all students, regardless of physical ability level. Therefore, if any student needs consideration of his/her physical abilities in order to complete the course, please notify the instructor as soon as possible.

Course Schedule

			<u>Chapter</u>	<u>Topic</u>
1	Wed.	7/2	1,4,5	Intro N.P.V.
2	Mon.	7/7	6,7	Capital Budgeting
3	Wed.	7/9	9, 10	CAPM
4	Mon.	7/14	14, 15	LT Financing
5	Wed.	7/16	16	Cap Structure
6	Mon.	7/21	Midterm	Midterm
7	Wed.	7/23	1, 8, 19	LT Debt, Dividend
8	Mon.	7/28	21, 22	Options Warrants
9	Wed.	7/30	23, 24	Leasing, Duration
10	Mon.	8/4	25, 26	ST, LT Planning
11	Wed.	8/6	27, 28	Cash Credit Mgt.
12	Mon.	8/11	29	Mergers
13	Wed.	8/13	31	Intl. Finance
14	Mon.	8/18	Review	
15	Wed.	8/20	Finl Exam	(Comprehensive)

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