

Governors State University  
College of Business and Public Administration

Course Number & Title: FIN 420 Advanced Corporate Finance

Fall 1995 - Block I  
Thursday 7:30-10:20 p.m.

Instructor: Dr. Dale F. Max

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Office Hours: Tuesday: 2:15-4:15 p.m.  
Wednesday: 6:15-7:15 p.m.  
Thursday: 6:15-7:15 p.m.

Credit Hours: 3

Catalog Description:

Advanced Corporate Finance focuses on the application of financial management tools and techniques. The case study method is used to cover such topics as profit planning, leverage analysis, working capital management, capital budgeting, and valuation of the firm.

Prerequisites: FIN 301

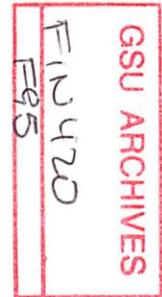
Textbook: Ross, Westerfield, Jaffe  
Corporate Finance, 3rd Edition Irwin, 1993

Pre-Assessment:

Students should have had a previous learning course in both accounting and financial management.

Performance Objectives:

1. Apply the procedures used in the management of inventory and accounts receivable management.
2. Prepare profit and cash flow forecasts.
3. Evaluate the risk characteristics of alternative financial structures.
4. Evaluate alternative shareholder wealth distribution plans.
5. Evaluate capital investment proposes, using various capital budgeting techniques.
6. Compare the viewpoints of borrowers and lenders.
7. Calculate the weighted average and marginal cost of capital.



Special Assignment:

Team case analysis and presentation 30 minutes.

Course Evaluation Information:

Evaluation:

Midterm I	22%
Midterm II	22%
Final	36%
Assignments	20%

and case Analysis

There will be no make-up exams.

Late assignments will not be accepted.

After two class absences, 1% point is subtracted for each class missed.

Traditional

Grading Scale:

90 - 100	= A
80 - 89	= B
70 - 79	= C
60 - 69	= D
20 - 59	= F

Syllabus Statement for Persons with Disabilities:

It is the intention of the institution to support full participation of all students, regardless of physical ability level. Therefore, if any student needs consideration of his/her physical abilities in order to complete the course, please notify the instructor as soon as possible.

Course Schedule

<u>Date</u>	<u>Chapter</u>	<u>Topic</u>
Thursday		
9/7	4,5	Net Pres Value
9/14	6,7	Capital Budgeting
9/21	8,9	NPV; CAPM
9/28	12	Risk and Return
10/5	<b>MIDTERM I</b>	
10/12	13, 14	L.T. Financing
10/19	15, 16	Cap Structure
10/26	17/18	WACC, Dividends
11/2	23	Leasing
11/9	<b>Midterm II</b>	
11/16	25, 26	Financial Planning
11/23	<b>Thanksgiving</b>	
11/30	27, 28	Cash, Credit Mgt.
12/7	29	Mergers
12/14	<b>Final Exam</b>	

08/30/95  
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