

GOVERNORS STATE UNIVERSITY
College of Business and Public Administration

Course Number & Title: ACCT 422B Tax Accounting II

Session: Winter 1996
Monday/Wednesday: 12:30 - 1:45 P.M.

Instructor: Dr. Paul R. O'Brien, PH.D., CPA

Secretary Virginia Thurston, 534-4937

Phone No: (708) 534-4967 (Voice Mail)
Office No: C-3389

Office Hours: Monday/Wednesday: 11:30A - 12:30 P.M. and
3:00 - 4:30 P.M.

Credit Hours: Three

Catalog Description: The study of business taxation. Topics include the tax consequences of the formation, operation, consolidation, and termination of business organizations.

Prerequisites: ACCT 421 or permission of instructor.

Textbook: 1996 - West Federal Taxation:
Corporations, Partnerships,
Estates and Trusts
Hoffman
1996 - A Study Guide: Corporations,
Partnerships, Estates and Trusts
O'Brien

Instructional Modality: Lecture/Discussion

Expected Student Outcomes: Students should upon completion of this course be able to apply the basic tax concepts for corporations, partnerships, estates and trusts. They should have the ability to do family, as well as corporate and business, tax planning. They will obtain a very basic concept of tax administration and practice.

General Education Issues: Students are expected to hand in 5 research problems double spaced. problems

GSU ARCHIVES
ACCT 422B
W 96

EVALUATION:

There will be three non-cumulative tests - each worth 30% of the final grade. 10% of the final grade will be from research papers, pop quiz and homework.

Tests will be of a multiple choice, essay-type nature

Make-up exams will NOT be given.

The grade of "I", Incomplete, will be awarded only under unusual circumstances to students with a satisfactory performance at the time of the request.

Students are expected to have read the chapter and done the homework prior to class discussion.

TEXT DESCRIPTION:

The text is designed for use in a second course in Federal taxation for undergraduate or graduate accounting, business, or law students. The numerous examples and computational illustrations used to explain the more complex rules concerning the Federal taxation should also make the text suitable for use in a self-study program.

HOMEWORK:

The single most important part of this course is the assigned homework. Taxation is a problem-solving discipline. The ability to sort through reams of rules, determine what is relevant, and then to critically analyze the solution is crucial to success in this area. Often the homework problems may seem vague, this is intentional. The rote application of a set of principles to problems that are mirror images of text examples may be easy, but it provides no enlightenment. Consider each problem to be a work assignment placed on your desk by your supervisor. Deal with the assignments as you would if you were being paid based upon your answer.

You should allow 3-4 hours for each session's reading assignment and homework. It may be necessary to read the chapters several times. You are required to work all assigned homework problems for the date indicated on the syllabus. Incomplete, undone and late homework have been the primary causes of failure in this class.

Solutions to most assigned problems will be available on 2-hour reserve in the Library after the date assigned for class. You are cautioned to use the solutions appropriately. The solutions are provided so that you may check your own answers, trace errors, make corrections, and obtain additional help when necessary. Solutions are not provided for students to "solve" the assignments by reading the author's solutions and concluding that they have "solved" the problem. It is very easy to develop a false sense of security about one's abilities if one always "solves" the problems with an open solution manual.

Syllabus Statement for Persons with Disabilities

It is the intention of the institution to support full participation of all students, regardless of physical ability level. Therefore, if any student needs consideration of his/her physical abilities in order to complete the course, please notify the instructor as soon as possible.

Winter 1996

TAX ACCOUNTING II - ACCT 422

January 15	(Holiday)	
January 22	Chapter 2 - 1 to 8 and 9-12-13-15 Introduction	Corporate
January 29	Chapter 3 - 1 to 7 and 8-10-12-16 Organizations	Corporate
February 5	Chapter 4 - 1 to 5 and 8-15-18-20	Corporate E&P
February 12	Chapter 8 - 1 to 6 and 8-10-12	Consolidations
February 19	Test	
February 26	Chapter 10 - 1 to 6 and 8-10-15-21-25	Partnerships
March 4	Chapter 12 - 1 to 5 and 6 to 14	"S" Corporation
March 11	Chapter 13 - 1 to 6 and 9-13-18-22 Forms	Corporative
March 18	Test	
March 25	Chapter 16 - 1 to 8 and 9-12-14-15 - Administration	Tax
April 1	Chapter 17 - 1 to 8 and 9-10-12-15 - Tax	Federal Gift
April 8	Chapter 18 (PAPER DUE) 1 to 7 and 11-12-15-16 Family Tax Planning	
April 15	Chapter 19 - 1 to 6 and 6-10-15-18 - Trusts and Estates	Taxation of
April 22	Test	

011096
vt