

**GOVERNORS STATE UNIVERSITY**  
**College of Business and Public Administration**  
**Division of Accounting, Finance, Economics, and Information Technology**

55/04  
ACCT. 352A  
ARCHIVES

**COURSE NO.:** ACCT. 352A  
**COURSE TITLE:** Intermediate Accounting II  
**SESSION:** Spring-Summer 2004, Block 2  
**CLASS TIME:** Tuesdays and Thursdays: 7:30 p.m. to 10:20 p.m.  
**CREDIT HOURS:** Three  
**PREREQUISITE:** ACCT. 351  
**PROFESSOR:** Lloyd G. Sage, PhD, CPA  
**OFFICE:** G-196 (FOC)  
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**FAX NO.:** 815-806-0157  
**OFFICE HOURS:** Tues. and Thurs.: 12:30 p.m. to 1:30 p.m.  
6:15 p.m. to 7:15 p.m.  
and by appointment

**COURSE DESCRIPTION:** This course focuses on accounting measurement issues. Topics include revenue recognition, operating assets including allocation of costs of operating assets (depreciation, depletion, amortization), equity and debt securities, stock transactions, accounting changes and error analysis.

**REQUIRED:** *Intermediate Accounting, 11th Edition*, by Kieso, Weygandt, and Warfield (Wiley, 2004)

**OPTIONAL:** *Student Study Guide, Volume 1*, Chapters 1-14; *Volume 2*, Chapters 15-24 – to accompany the Kieso, Weygandt, and Warfield textbook

**ASSIGNMENT SCHEDULE**

<u>Due Date</u>	<u>Assignment (Note: E = Exercise, P = Problem)</u>
May 4	Introduction Read Chap. 10 – Acquisition and Disposition of Property, Plant, and Equipment E10-1, E10-4 E10-8, E10-18

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<u>Due Date</u>	<u>Assignment (Note: E = Exercise, P = Problem)</u>
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May 6 E10-19,  
P10-6, P10-9  
Read Chap. 11 – Depreciation, Impairments, and Depletion

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11 Quiz 1 (Chap. 10)  
E11-2, E11-6, E11-11, E11-16  
E11-17, E11-22  
Read Chap. 12 - Intangible Assets

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13 E12-1, E12-4, E12-7  
E12-14, E12-15  
P12-1, P12-5

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18 Exam I (Chap. 10, 11, 12)  
Read Chap. 13 – Current Liabilities and Contingencies  
E13-1, E13-3

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20 E13-11, P13-1, P13-5, P13-10  
Read Chap. 14 – Long -Term Liabilities  
E14-4, E14-5

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25 Quiz 2 (Chap. 13)  
E14-10, E14-14, E14-20  
Read Chap. 15 – Stockholders' Equity  
Review Exam I

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27 P14-5 (Part 1 only), P14-6 (2004 entries only)  
E15-1, E15-6  
E15-14, E15-21

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June 1 Quiz 3 (Chap. 14)  
P15-1, P15-5  
P15-9, P15-11

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3 Exam II (Chap. 13, 14, 15)  
Read Chap. 17 – Investments  
E17-3, E17-5

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Due Date      Assignment (Note: E = Exercise, P = Problem)

June	8	E17-6, E17-7, E17-16 E17-18 Read Chap. 18 – Revenue Recognition
	10	P17-4 E18-7, E18-9, E18-10, P18-8 Review Exam II
	15	Quiz 4 (Chap. 17) E18-12, E18-13 Read Chap. 22 – Accounting Changes and Error Analysis
	17	P18-3 E22-1, E22-4, E22-7, E22-8 P22-1, P22-2 (Part a only)
	22	Exam III (Chap. 17, 18, 22)

**Changes in Syllabus:** The instructor reserves the right to change or adjust any part of this syllabus as circumstances necessitate. All changes will be announced in class.

**Course Objectives:** Upon completion of Intermediate Accounting II the student should have a thorough understanding of the following topics: acquisition and disposition of property, plant, and equipment; intangible assets; current liabilities and contingencies; long -term liabilities; stockholders' equity; revenue recognition; and accounting changes and error analysis. The student should possess both conceptual and practical application aspects of this knowledge.

**Grading:** The course grade will be determined as follows:

	<u>Points</u>
Exams (three exams, 100 points each)	300
Quizzes (four quizzes, 25 points each)	100
Homework (nine chapters, 6 points each)	54
Conceptual Cases (seven cases, 10 points each)	70
Class participation	<u>25</u>
Total points	<u>549</u>

The standard grading scale will be utilized in assigning course grades (90% A; 80% B; 70% C; 60% D; Below 60% F).

**Conceptual Case Assignments:** These conceptual cases are to be prepared by teams of students with one solution for each case to be handed in by each team. The teams

will be formed during the first week of classes.

	<u>Due Date</u>	<u>Points</u>	
Chap. 10 – C10-6	Costs of Acquisition	May 13	10
Chap. 11 – C11-3	Depreciation – Strike, Units of Production, Obsolescence	May 20	10
Chap. 12 – C12-4	Accounting for Research and Development Costs	May 27	10
Chap. 13 – C13-7	Warranties and Loss Contingencies	June 1	10
Chap. 14 – C14-3	Bond Theory: Price, Presentation and Retirement	June 8	10
Chap. 15 – C15-6	Stock Dividend, Cash Dividend and Treasury Stock	June 15	10
Chap. 17 – C17-7	Fair Value	June 22	<u>10</u>
Total points			<u>70</u>

**Exams:** Three exams will be given during the term. When exams are returned, total points to date will be given and a letter grade indicated as if grades were determined at that point in the course.

**Absence from an exam must be approved by the instructor in advance. Generally, make-up exams will not be given and an unapproved absence will result in a zero on the exam.**

**Quizzes and Homework:** There will be four quizzes given over reading and homework assignments. **Absence from a quiz must be approved by the instructor in advance. Generally, make-up quizzes will not be given and an unapproved absence will result in a zero on the quiz.** Students are expected to have homework assignments completed by the beginning of each class. All homework assignments will be collected on their due dates. Late homework assignments will be given four points per chapter.

**Class Participation:** The following factors will be considered in evaluating class participation: (1) attendance at class (4) sessions and contributing to a positive learning environment, (2) asking thoughtful questions, (3) participation in discussion, conscientious preparation of reading and problem assignments. A positive learning environment results when you demonstrate respect for other students and the instructor, are courteous and attentive, assist others in learning, **attend class regularly**, and arrive on time.

**Methods of Instruction:** This class is conducted using a combination of discussion, problem-solving and cooperative learning techniques. Discussion is used to clarify and expand upon information in the textbook. Problem solving provides the student with the opportunity to use critical thinking to solve accounting situations. Homework assignments are thoroughly discussed to the extent time allows. **Students are expected to prepare solutions to the homework assignments before coming to class.** Cooperative learning provides an opportunity to learn critical team skills

**Learning:** With much to learn in this class, you must accept primary responsibility for your own learning. The role of the instructor is to design a course and manage the overall instruction process. However, you must accept the responsibility for learning some basic ideas before each class session. In particular, you will be responsible for gaining the first three levels of knowledge in Bloom's Taxonomy of Knowledge before class. The higher levels will be worked on in class.

### **Levels of Knowledge (Adapted from Bloom's Taxonomy):**

1. **Knowledge**--Be capable of recalling words, facts, dates, conventions, classifications, principles, theories, etc.
2. **Comprehension**--Be capable of transposing, interpreting and extrapolating from a certain body of knowledge.
3. **Application**--Be capable of remembering knowledge or principles in order to solve problems.
4. **Analysis**--Be capable of identifying the elements, relationships, and organizational principles of a situation.
5. **Synthesis**--Be capable of accomplishing a personal task after devising a plan of action.
6. **Evaluation**--Be capable of making a critical judgment based on internal and external criteria.

To reiterate, you are responsible for your learning. You will learn items at the first three levels before class by studying your reading assignments, the examples, and assigned problems. These are the foundation for higher levels of learning, which you will achieve in the class sessions.

**Disability Statement:** Students who have a disability or special needs and require accommodation in order to have equal access to the classroom must register with the designated staff member in the Division of Student Development. Please go to Room B1201 or call (708) 534-4090 and ask for the Coordinator of Disability Services. Students will be required to provide documentation of any disability when an accommodation is requested.