

1999

## Symposium: The Legacy of Henry G. Manne - Pioneer in Law & Economics and Innovator in Legal Education - Acknowledgement

Christopher M. O'Connor

Follow this and additional works at: <https://scholarlycommons.law.case.edu/caselrev>

---

### Recommended Citation

Christopher M. O'Connor, *Symposium: The Legacy of Henry G. Manne - Pioneer in Law & Economics and Innovator in Legal Education - Acknowledgement*, 50(2) Case W. Res. L. Rev. i (1999)

Available at: <https://scholarlycommons.law.case.edu/caselrev/vol50/iss2/3>

This Symposium is brought to you for free and open access by the Student Journals at Case Western Reserve University School of Law Scholarly Commons. It has been accepted for inclusion in Case Western Reserve Law Review by an authorized administrator of Case Western Reserve University School of Law Scholarly Commons.

HENRY G. MANNE



## ACKNOWLEDGMENT

In March, 1999, as the new Editorial Board of the *Case Western Reserve Law Review* began the formidable task of developing the production plan for Volume 50, I received a letter from Professor Fred McChesney of Cornell Law School. The letter asked the *Law Review* (and undoubtedly many other fine journals) to consider publishing the papers from a forthcoming Symposium on "The Legacy of Henry G. Manne." The Symposium agenda proclaimed several of Manne's contributions to the law and economics movement as presented by many prominent scholars in law, economics, and management, as well as several judges.

McChesney laid out his argument well. The letter asserted that "[i]n a career spanning five decades, Henry Manne has made signal contributions to corporate law and to the wider field of law and economics." Manne's contributions to the law and economics movement, the theory of the market for corporate control, and the regulation of insider trading were highlighted. Additionally, Manne's "enormously influential seminars" and training programs for federal judges were mentioned. The preliminary participant list for the lead papers in the Symposium was impressive: Henry Butler, William Carney, and Jonathan Macey. I passed the letter to Matt Albers, the newly elected Executive Articles Editor, for his review and recommendation.

The letter was intriguing, but before we jumped at the opportunity, Albers conducted research and sought out the advice of several respected law professors at Case Western Reserve University. The response was unanimous: "Do It!" The participants were considered "top notch" and "first rate" in the field, confirming Albers' research. The Editorial Board wrestled with the idea and after much deliberation by the Board, the *Law Review* made the offer to publish the Symposium papers.

The Symposium was held in Williamsburg, Virginia, on May 21-22, 1999. This Issue brings together the work of many of the Symposium participants in the same format as the conference; the Symposium Agenda has been reproduced below. This compilation of lead papers and essays is perhaps the most comprehensive review of the profound influence the law and economics movement has had on many facets of the law. Henry Manne's law and economics pedagogy has significantly impacted academic scholarship on insider trading and the theory of the firm, the education of the American judiciary, and legal education. Moreover, while the main thrust of the papers is to celebrate the contributions of Henry G. Manne, this collection also reinvestigates scholarly debate on the many questions Dean

Manne has raised over the years, and suggests that work in this area is far from complete. Dean Manne set the table for this continuing debate, and the authors in the Symposium testify to the importance of his influence in converging law and economics to answer these issues—regardless of whether one agrees with the ultimate conclusions Manne brings to the table.

Finally, the Issue would not have been possible without the hard work and dedication of many people. Many thanks to Matt Albers for his diligent efforts to keep *twenty* outside authors on schedule, (quite possibly an unparalleled feat for one law review issue) and for fielding the hundreds of questions that arise in the production of a project of this magnitude. Tina Luzader and Jennifer Mayton provided invaluable assistance with many technical aspects of production and publication. Moreover, this Symposium would not have been so successful without the exceptional organization and implementation by Professor McChesney and his colleagues. The *Law Review* is grateful to all of the organizers of the Henry G. Manne Symposium, and for their decision to publish the papers with our journal.

CHRISTOPHER M. O'CONNOR

**THE LEGACY OF HENRY G. MANNE  
PIONEER IN LAW & ECONOMICS AND  
INNOVATOR IN LEGAL EDUCATION  
MAY 21-22, 1999  
WILLIAMSBURG, VIRGINIA**

---

**FRIDAY, MAY 21, 1999**

**PANEL I: THE MARKET FOR CORPORATE CONTROL**

Moderator:

*Henry N. Butler*, Koch Distinguished Professor of Law and Economics and Director, Law and Organizational Economics Center, University of Kansas School of Law and School of Business

Lead Paper:

*William J. Carney*, Charles Howard Chandler Professor of Law, Emory University Law School

Commentators:

*Harold Demsetz*, Professor Emeritus, ULCA  
Department of Economics

*Fred S. McChesney*, Professor of Law, Cornell Law  
School

*Clifford W. Smith, Jr.*, Louise and Henry Epstein  
Professor of Business Administration, University of  
Rochester, William E. Simon Graduate School of  
Business Administration

*Kenneth M. Lehn*, Professor of Business  
Administration, University of Pittsburgh, Katz  
Graduate School of Business

**PANEL II: INSIDER TRADING**Moderator:

*Fred S. McChesney*, Professor of Law, Cornell Law  
School

Lead Paper:

*Jonathan R. Macey*, J. DuPratt White Professor of  
Law and Director, John M. Olin Program in Law and  
Economics, Cornell Law School

Commentators:

*David D. Haddock*, Professor of Law,  
Northwestern University School of Law

*Michael P. Dooley*, William S. Potter Professor of  
Law, University of Virginia School of Law

*Richard W. Painter*, Professor of Law, University of  
Illinois College of Law

*Robert B. Thompson*, George Alexander Madill  
Professor of Law, Washington University School of  
Law, St. Louis

**SATURDAY, MAY 22, 1999**

**PANEL III: HENRY MANNE'S ROLE IN THE EMERGENCE OF LAW  
& ECONOMICS AS AN ACADEMIC DISCIPLINE**Short Papers:

*Louis De Alessi*, Professor Emeritus, University of  
Miami Department of Economics

*Paul H. Rubin*, Professor of Economics and Law,  
Emory University Department of Economics

*George L. Priest*, John M. Olin Professor of Law and  
Economics, Yale Law School

*Warren F. Schwartz*, Georgetown University Law  
Center

*Jason S. Johnston*, Professor of Law, University of  
Pennsylvania Law School

*Peter H. Aranson*, Professor of Economics, Emory  
University Department of Economics

#### PANEL IV: JUDICIAL EDUCATION

Moderator:

*The Honorable Morris S. Arnold*, U.S. Court of  
Appeals, Eighth Circuit

Lead Paper:

*Henry N. Butler*, Koch Distinguished Professor of  
Law and Economics, and Director, Law and  
Organizational Economics Center, University of  
Kansas School of Law and School of Business

Commentators:

*The Honorable Pauline Newman*, U.S. Court of  
Appeals, Federal Circuit

*The Honorable Kenneth L. Ryskamp*, U.S. District  
Court of Florida

*D. Bruce Johnsen*, Professor of Law, George  
Mason University Law School

*Charles J. Goetz*, Joseph M. Hartfield Professor of  
Law, University of Virginia School of Law

*The Honorable Jack B. Weinstein*, U.S. District  
Court of New York (*in absentia*)

#### PANEL V: THE GEORGE MASON EXPERIENCE

Moderator:

*Fred S. McChesney*, Professor of Law, Cornell Law  
School

Short Papers:

*Irving Kayton*, Professor Emeritus, George  
Mason University Law School

*Thomas D. Morgan*, Rex E. Lee Professor of Law,  
Brigham Young University Law School

*William H. Adams*, Of Counsel, McGuire Woods  
Battle & Boothe LLP, Jacksonville, Florida

*Peter V. Letsou*, Professor of Law and Director,  
Center for Corporate Law, Cincinnati College of Law

*The Honorable S. Jay Plager*, U.S. Court of Appeals,  
Federal Circuit