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# Financial Report and Acknowledgments

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*Elephant Research Foundation*

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**FINANCIAL REPORT AND ACKNOWLEDGMENTS**

by Eleanor C. Marsac — Elephant Research Foundation

**Part I. Financial Report**

The last published Financial Report for our organization was presented in Elephant 2(3), p. 114. In 1992, when we incorporated the Elephant Research Foundation (cf. “Elephant and related ERF business” under ENN), we submitted a financial statement for the State of Michigan and for the Federal Government (U.S. Internal Revenue Service). Financial accounting for the years 1988 through 1991 is available through our office. Summaries for 1992 through December 31, 1999 are given below.

<u>Period/Year</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Balance</u>
Sept. 17 -Dec. 31, 1992	\$1,471.73	\$1,121.30	\$ 350.43
1993	960.04	1,538.19	-578.15
1994	2,253.83	1,894.16	359.67
1995	999.82	327.45	672.37
1996	3,439.86	2,284.67	1,155.19
1997	3,298.82	1,455.28	1,843.54
1998	2,288.62	291.59	1,997.03
1999	1,543.85	566.72	977.06
Total			<u>US \$6,777.14</u>

Status on 31 December 1999

Cash on hand 31 August 1999 (Birmingham Bloomfield Credit Union): .....	US \$ 8,545.91
Loan from M. Philip Kahl for publishing <u>Elephant</u> , August 1996 — US \$5,000.00 plus accrued interest .....	US \$ 5,727.24
Estimated cost of publishing <u>Elephant</u> 2(4) — copyright, printing, packaging, postage: .....	US \$ 12,277.00
Estimated remaining balance.....	<u>US \$ 1,996.15</u>
Loan plus interest to be returned to M. Philip Kahl .....	<u>US \$ 5,727.24</u>
Projected deficit .....	<u><u>(US \$ 3,731.09)</u></u>

## Part II. Contributions

Listed below alphabetically are names of supporters (in purchases, contributions, memberships, and other forms of help) toward the publication of *Elephant*, Volume 2, Number 4, as of August 31, 1999. We extend our deepest gratitude for the generosity of these supporters.

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