THE LONGER TERM EFFECTS OF FEDERAL SUBSIDES ON FIRM COMMERCIALIZATION AND SURVIVAL: EVIDENCE FROM THE ADVANCED TECHNOLOGY PROGRAM

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ABSTRACT

Daniel Pieter Smith: The Longer Term Effects of Federal Subsidies on Firm Commercialization and Survival: Evidence from the Advanced Technology Program (Under the direction of Maryann Feldman)

The goal of this dissertation is to determine the longer term (5-10 year) causal impact of federal R&D subsidies on firms' survival outcomes and commercialization behavior. The data are small firms which applied to the 1998-2000 Advanced Technology Program (ATP) competitions. A variant of the research design pioneered by Heckman (1979) allows for inherent pre-award differences between awarded and non-awarded firms to be taken into account. This dissertation finds that receiving an ATP award has a positive and significant causal impact on a firm's survival chances and new product announcements, but not on the more general likelihood of it commercializing any of its research.

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Chapter I. Introduction

The basic justification for government subsidies of research and development (R&D) is due to positive externalities associated with knowledge creation that imply that the private sector will underinvest in R&D (Klette, Møen, & Griliches, 2000). By directly encouraging firms to innovate, R&D subsidies would in theory be expected to both lead to the commercialization of more of the firm's research (since the firms would have more research to commercialize) and prolong their lifespan by allowing them to keep up with technological changes in their industries (Cefis & Marsili, 2005; David, Hall, & Toole, 2000; Saxenian, 1994).

Despite these theoretical benefits, significant cuts have been made to federal R&D because of concerns about the budget deficit (Hourihan, 2015). Federal R&D was cut by over \$24 billion between 2011 and 2013, with debate continuing about the appropriate level of federal R&D funding (Hourihan, 2015). Therefore, federal funding of R&D has become a controversial issue; therefore, it has become important to have accurate measures of its overall benefits.

Nevertheless, relatively little empirical research has been conducted on this subject, and the research that has been conducted has focused primarily on the short-term impact of federal R&D support. For instance, Czarnitziki, Hanel, and Rosa (2011) analyzed the economic effects of federal and provincial Canadian R&D subsidies over a 3-year impact horizon. Likewise, Einio (2014) examined the effects of R&D subsidies on firms' growth up to 3 years after a firm received a subsidy. These studies were conducted over 3 years, although Mansfield (1995) found that it generally took 7 years for a firm to move from basic research to commercialization. In addition, empirical research on this subject has been hampered by qualitative differences

between firms that were selected to receive a particular subsidy and firms that were not (Wallsten, 2000). This issue is known as selection bias (Murnane & Willett, 2011).

The specific federal subsidy examined in this study was the Advanced Technology Program (ATP) (National Research Council, 2001). The ATP was intended to promote high-risk research with large potential social and economic benefits, and was administered by the National Institute of Standards and Technology (NIST) (National Research Council, 2001). The ATP was also specifically intended to increase the competitiveness of American firms (National Research Council, 2001). A firm's survival and commercialization outcomes are intertwined with its innovative output and competitiveness; therefore, the ATP could be viewed as attempting to promote the outcomes that the dissertation examined in this study (Chesbrough, 2003). The ATP is a competitive program designed to give grants to either individual U.S. for-profit firms or groups of organizations which include at least one for-profit firm (National Research Council, 2001). The average ATP grant was worth approximately \$2,261,000 (NIST n.d.b). The ATP was replaced with a similar program known as the Technology Innovation Program (TIP) in 2007, and funding for the TIP was eliminated in 2011 (Schact 2011). Thus, one of the goals of this dissertation is to shed light on whether the ATP or a similar program should be reinstated.

This dissertation studied the longer-term impact of the ATP program on awardee firms, regarding their survival prospects and commercialization outcomes. The variable used to represent a firm's survival time was the number of full years that a firm survived after it had applied for an ATP award up to and including 2014.

While the question of the ATP's impact on firm survival is an important one, it leaves unanswered a major concern for the evaluation of any R&D subsidy: that of public R&D subsidies crowding out private R&D funding (David, Hall, and Toole 2000). If firms that

received ATP funding simply substituted the ATP funds for their own R&D spending, then society would not benefit from the ATP (David, Hall, and Toole 2000). On the other hand, if ATP funding were spent primarily on research projects which ultimately turned out to not yield commercially viable results, then the ATP funding would also not be socially optimal. By investigating the causal impact of the ATP on a firm's ability to successfully commercialize its research, this dissertation seeks to allay both of these concerns. These analyses will therefore also indirectly investigate whether ATP funding complements or substitutes private R&D funding (David, Hall, and Toole 2000).

A firm's commercialization outcomes were measured using two different variables, the first being a count of the number of new product announcements a firm made in the period from 2001-2014 related to the technology it described in its ATP proposal(s). The second was an indicator for whether a firm underwent a "significant move", merger, or acquisition in the period from 2001 to 2013, with a "significant move" being defined as a firm moving from one physical address to another and then never moving back to the original address in the time period being considered (Walls and Associates 2015). Both a firm relocating and a firm merging or being acquired can be viewed as signs that the firm has successfully commercialized some of its research (Stam 2007; Gans and Stern 2003). In the study design, the dissertation compared firms that applied for ATP awards in 1998, 1999, and 2000, and eventually received an award, to firms that applied in the 1998-2000 competitions, but never received an ATP award. The dissertation exploited one of the subscores used to determine the overall technical and business scores assigned to each ATP applicant as part of the selection process to run a variant of the research method pioneered by Heckman (1979). The technical and business scores are numeric scores designed respectively to reflect the scientific merit and potential economic benefits of any

proposed piece of research (Feldman & Kelley, 2006; National Institute of Standards and Technology, 2004). This particular subscore showed how well a firm could demonstrate that it would carry out its proposed research project only if it received ATP funding. The score was significantly correlated with whether a firm was ever selected to receive an ATP award, but was not otherwise significantly correlated with a firm's survival time or either of the measures of a firm's commercialization outcomes; therefore, it could be used to predict the probability that any one firm would receive an ATP award (Puhani, 2000). Therefore, these predicted probabilities were included as an independent variable in the final analysis to control for selection bias (Heckman, 1979; Murnane & Willett, 2011; Puhani, 2000). The data on this subscore provided a rare and valuable opportunity to control for inherent pre-existing differences between firms that received an ATP award and firms that did not. Failure to control for such differences is a common issue in existing studies that were focused on evaluating the effects of government subsides (Wallsten, 2000).

The primary independent variable of interest in all analyses was an indicator variable for whether a firm that applied for an ATP award ever received one. Cox regressions were the primary regression technique employed for the survival analysis, while the zero inflated Poisson regression was the main technique used in the analysis of new product announcements and a probit regression was the primary analytical method utilized in the analysis of whether a firm was acquired or relocated.

The dissertation found that receiving an ATP award had a positive and significant effect on a firm's lifespan and its new product announcements at the 5% level, but did not have a significant effect on its chances of relocating or being acquired. This suggests that while the ATP boosted firms' lifespans by allowing them to develop new products and engage in research that

they would not otherwise have pursued, the ATP did not significantly impact firms' more general ability to commercialize any part of their overall body of research. This conclusion suggests that a program similar to the ATP be reinstated.

I.1. Contributions of the Thesis

The primary contribution to the literature of this dissertation is examining the longer-term impact of subsidies on firm performance. Despite Mansfield's (1995) finding that it takes firms on average 7 years to move from basic research to a commercial new product, the existing literature has focused more on the shorter term (1–3 years) effects of subsidies on firms' output and outcomes (Czarnitziki et al., 2011; Einio, 2014). This timespan will likely be even longer for firms in the pharmaceutical industry (a number of which did participate in the ATP) due to the high degree of regulation in that industry (Huber 2014).

This study contributes to the literature examining the impact of subsidies on firm level outcomes in two additional ways. First, the dissertation provides important evidence regarding the disagreement in the literature between Wallsten (2000; who found that federal R&D subsidies had no causal impact on firm outcomes) and subsequent research such as that of Hytinnen and Toivanen (2005) or Audretsch et al. (2003). This dissertation addressed Wallsten's (2000) concerns about selection bias in subsidy evaluation by exploiting one of the subscores assigned to all ATP applications through its research design. The dissertation was able to isolate the causal impact of ATP funding on firms' behavior by using these scores to control for any inherent differences between firms that did and did not receive the award prior to funding via a variant of Heckman's (1979) research design. By evaluating the causal impact of the ATP on firm-level outcomes, the dissertation effectively tested whether Einio's (2014) findings regarding the positive effects of R&D subsidies on Finnish firms also held true for American firms.

Second, the dissertation provides more indirect insight into whether federal agencies are able

effectively to promote the interorganizational ties that are necessary to firm survival or whether such policies are better left to regional governments (Oughton et al., 2002).

Additionally, the authors of the literature on firm-level survival analysis have not examined the impact that federal subsidies could have on firm survival despite calls for research on policies to encourage firm survival in that literature (Esteve-Perez & Manez-Castillejo, 2008; Holmes et al., 2010). Focusing on firm survival instead of more volatile performance indicators such as firm employment gives a clearer sense of a firm's overall long term success or failure. This analysis will help fill this gap in the literature.

Finally, this dissertation's primary contribution to policy will be to evaluate whether a program similar to the ATP should be reinstated. The fact that this dissertation finds evidence that the ATP had significant positive causal effects on a recipient firm's commercialization behavior and ability to survive indicates that it would be socially beneficial to create a new program similar to the ATP.

The study is organized as follows. Chapter II gives an overview of the existing literature on this subject and considerations important to the design of the empirical work in the thesis. Chapter III provides an overview of the ATP program and specific details relating to the 1998, 1999, and 2000 ATP competitions, a brief case study of the overall impact of an ATP project that was funded in 1998, and details about the data and variables employed in the various analyses. Chapter IV discusses the empirical methodology used in the different analyses. Chapter V details the results of the different analyses. Finally, Chapter VI concludes the dissertation and presents policy recommendations.

Chapter II. Literature on the Effects of Federal R&D Subsidies on Firm Level Outcomes

This dissertation is focused on the evaluation of the causal impact of a particular R&D subsidy, so detailing the existing research in this area is the primary goal of this chapter. However, this chapter also examines the literature specifically related to the firm-level outcomes examined in this dissertation-firm commercialization and survival. This chapter summarizes the existing literature on all of these subjects and concludes with a design for the current study.

Concerns have been raised that subsidies explicitly designed to promote firm growth or employment tend to be focused on the short term; therefore, the primary firm level outcomes that the dissertation examined were firm survival and the long term commercialization behavior of firms. Unfortunately, although strong theoretical reasons exist for believing that complementary R&D subsidies should have a positive impact on firms' survival because of their positive effect on firms' innovative output and absorptive capacity, very few empirical dissertations have directly examining the effect of R&D subsidies on firm survival (Feldman and Kelley, 2006; Chesbrough, 2003; Deeds & Decarolis, 1999). Likewise, there has only been one study examining the effects of any sort of subsidy program on new product announcements, and this study only examined the effect of that program on new product announcements for the three year after the initial receipt of this subsidy (Czarnitziki, Hanel, and Rosa 2011). However, there has been a fair amount of literature examining the effects of R&D subsidies on shorter term firm level outcomes such as firm growth and size (Lerner 2000; Wallsten 2000; Hussinger 2008). There is also empirical evidence to support the intuitively appealing idea that the size and growth of a firm have significant effects on the longer term behavior of that (Cefis & Marsili, 2005;

Musso & Schiavo, 2008). Therefore, the literature on the impact of R&D subsidies on shorter term firm level outcomes is also discussed in this section.

The existing empirical work that was conducted on whether R&D subsidies boost the actual innovative output of a firm, generally suggested that they do boost it. Johnstone, Hascic, and Popp (2010) examined the effects of different policies on patent counts in the renewable energy industry at the national level, using a set of panel data that covered 25 different countries over the period from 1978–2003. They found that subsidies do have significant and positive effects on patent counts for more costly technologies such as solar power. Given that the ATP is focused on supporting research with a clearly demonstrated need for federal funding (which therefore is presumably more expensive), ATP funding should have a positive impact on awardees' patent counts (NIST, 2004). While patent data is not a perfect measure of innovative output, there is empirical evidence that patent data is a reasonable proxy for a firm's overall level of innovative output (Acs, Anselin, and Varga 2002).

Azoulay, Graff-Zivin, Li, and Sampat (2014) examined the effect of NIH grants on patent counts in different research areas using a fixed effects regression on panel data over the time period from 1980–2000. Their total data set consists of 11,110 grant observations (Azoulay et al., 2014). Azoulay et al. (2014) exploited changes in the funding rules of the NIH to prove a causal link between funding and patent counts. They found that NIH funding increased the number of patents relating to research that the NIH directly supported, the number of patents that cited patents related to research directly supported by the NIH, , and the overall number of patents in the same general research area as the research that the NIH funded (Azoulay et al., 2014). Thus, the work of Azoulay et al. (2014) also supported the idea that ATP funding would have a positive impact on innovative outputs such as patent counts.

The empirical evidence that exists on this issue at the firm level also generally indicated that R&D subsidies do boost the innovative output of firms, but was somewhat nuanced. Czarnitziki, Ebersberger, and Fieri (2007) analyzed data from 1,459 Finnish firms and 1,043 West German firms. They found that R&D subsidies had a positive effect on the patenting activity of Finnish firms, but not of West German firms. One possible reason for this is that Finnish firms are more likely to collaborate with each other because the smaller size of the Finnish economy makes it easier for firms there to identify suitable partners (Czarnitziki, Ebersberger, and Fieri 2007). Similarly, Czarnitziki et al. (2011) analyze a cross-sectional data set that was drawn from 5,944 Canadian manufacturing firms. The source of their data was a survey that was administered in 1999 to firms with a minimum of 20 employees and a minimum of at least \$250,000 in annual revenue (Czarnitziki et al., 2011). Czarnitziki et al. (2011) found that subsidization does in fact boost both the number of new commercial products that a firm sells and the novelty of a firm's innovations. This same paper includes an analysis of new product announcements, which is discussed in the section of this chapter focusing on the literature analyzing new product announcements. Thus, while the majority of the empirical evidence suggests that R&D subsidies do generally boost the innovative output of firms, it is clear that this conclusion does not necessarily hold for all countries. This makes the issue of whether R&D subsidies will boost the innovative output of firms within the United States an interesting research question.

However, the benefits that a firm gains by receiving a federal subsidy extend beyond increasing its innovative output. By increasing the amount of internal R&D that a firm conducts, subsidies would also cause firms to increase their absorptive capacities (Bercovitz & Feldman, 2007; David et al., 2000). Absorptive capacity is the ability of firms to make profitable use of

external knowledge, which would make firms more likely to collaborate with other organizations in the future by raising the potential returns of such collaborations (Bercovitz & Feldman, 2007; Dyer & Singh, 1998). In addition, subsidies that explicitly encourage interorganizational collaboration (as the ATP does) would be likely further to encourage firms to collaborate with different organizations by initially assisting firms in establishing social norms that would make future collaborations less costly (Dyer, 1997; National Research Council, 2001; Schrank & Whitford, 2011).

Increased interorganizational collaboration would, in turn, be expected to allow companies more rapidly to become aware of and adapt to new technologies, thus improving their chances of survival and growth (Saxenian 1994). Saxenian (1994) argued that Silicon Valley outperformed the IT cluster along Route 128 in Massachusetts primarily because heightened formal and informal collaboration between the firms there allowed them to better adjust to changes in information technology. Even large, well-run firms that have invested heavily in internal R&D could be hurt or even fail altogether because of their inability to adjust quickly enough to new technology (Chesbrough 2003; Christensen, 1997). Thus, R&D subsidies would be expected to encourage firms to collaborate with other organizations, which would improve their chances of survival and longer term outcomes.

However, some debate exists in the literature about whether federal or regional governments are better able to promote interorganizational collaboration. Knoben and Oerlemans (2006) conducted a literature review of the research on the relationship between various types of proximity (including geographical proximity) and interorganizational collaboration, and found that geographic proximity played a definite role in determining the success of an interorganizational partnership.

The importance of geographic proximity to successful partnerships suggests that regional governments might be better suited to enact policies that are aimed at promoting interorganizational collaboration than would a federal agency be. Oughton, Landabaso, and Morgan (2002) argued that regional governments would be more effective than federal governments at promoting collaboration because they would be better able to understand and change the institutional environment of a region. However, it is also true that regional governments generally do not have access to the same level of resources as federal governments (Morgan 1997).

The fact that the ATP is a purely federal program without any regional component makes it ideal for evaluating whether a federal agency could effectively spur interorganizational collaboration and firm survival (National Research Council 2001). Therefore, the dissertation provides in this study an indirect contribution to the debate over whether federal governments should be involved in such efforts. They do not directly examine the impact of a 1998 ATP award on a firm's number of annual interorganizational collaborations because the quality of the collaborations and characteristics of the collaborating partners are generally more important than the raw number of collaborations a firm engages in. However, positive findings in the analyses would provide circumstantial evidence that federal governments could effectively stimulate beneficial interorganizational collaborations (Baum, Calabrese, and Silverman, 2000; Sampson, 2007; Stuart, 2000).

In a study of the impact of R&D subsidies on firm growth, Lerner (2000) found a positive correlation between receiving an R&D subsidy and higher employment at a firm (Wallsten, 2000). However, Wallsten (2000) argued that this positive correlation existed because of a reverse causality between the two factors. To support this argument, Wallsten (2000) ran both an

ordinary least squares regression and an instrumental variables regression with a measure of R&D subsidization as the independent variable of interest and a measure of employment as the dependent variable of interest. Wallsten (2000) found a positive correlation between employment and R&D subsidization in the ordinary least squares regression, but no statistically significant correlation in the instrumental variables regression.

Although the amount of research that is focused on the effects of R&D on firm growth is relatively small, more recent research has been conducted on the subject that complicates the picture. Hussinger (2008) found evidence from data on German manufacturing firms that public R&D subsidies have (statistically) the same positive and significant effect on firm growth as private R&D spending. Similarly, Hall and Maffioli (2008) found that Technology Development Funds (i.e., government programs that subsidize firms' innovation) had positive effects on firm growth in Argentina, Brazil, Chile, and Panama when they surveyed these programs. Czarnitziki et al. (2011) found that R&D subsidization boosted the sales and general performance of Canadian manufacturing firms. Finally, Becchetti and Trovato (2002) found that subsidies of any sort tended to boost the growth of small- and medium-sized Italian firms.

Hytinnen and Toivanen (2005) argued that government R&D subsidies could boost firm growth because R&D subsidies are necessary to correct for market failures related to asymmetric information in capital markets. They analyzed survey data from over 600 small- or medium-sized Finnish firms that was gathered from December 2001 to January 2002. Hytinnen and Toivanen found that government R&D subsidies disproportionately boosted the growth of firms in industries that tended to be more dependent on a form of external finance. This finding led them to conclude that government subsidies were helping to correct market failures in the capital markets on which those industries relied.

A more direct contradiction to the work of Wallsten (2000) could be found in the work of Audretsch, Link, and Scott (2002). Audretsch et al. (2002) examined the effect that receiving a Phase II Small Business Innovation Research (SBIR) grant had on a given firm's sales of the technology that they developed, using that grant (and thus firm growth). They used survey data (collected in 1999) from 112 firms that received some level of SBIR funding. Audretsch et al. found that completing Phase II of the SBIR program had a positive and significant effect on a firm's sales of the technology it developed through the SBIR program, seemingly contradicting Wallsten's (2000) finding that SBIR grants had no effect on firm growth.

One possibility for the apparent discrepancy between the work of Wallsten (2000) and the subsequent research was suggested by Wallsten (2000), who speculated that the subsidized firms that were examined would have performed worse than the control firms would if they had not received SBIR subsidies. The ATP has a rigorous review process and assigns scores for the potential economic benefits and scientific merits of all proposals; therefore, it would not be likely to assign grants to underperforming firms (National Research Council, 2001). It therefore represents an ideal opportunity to determine whether this prediction would actually be the case.

Einio (2014) attempted to circumvent this issue by examining the impact of European R&D subsidies that are assigned partially according to the population density of a region for 1,085 Finnish firms' growth, as reflected by employment and sales. By using an instrumental variables approach, Einio was able to control for qualitative differences between treatment and control firms prior to treatment. They found that R&D subsidies do have a positive effect on firm sales and employment, although the effect on employment does not last as long (Einio, 2014). Therefore, one of the contributions of this study was to provide new evidence on this controversy

in the existing literature and to determine whether Einio's (2014) findings would also hold for American firms.

II.1 Literature on Factors Encouraging Firms' Successful Commercialization of Research

In the U.S., research on innovation and new technology has tended to focus on using patent counts as measures of firms' innovative outputs since patent data is more readily available than data on new product announcements (Acs, Anselin, and Varga 2002). For this reason, there is not a great deal of literature focusing on the factors which induce firms to develop new products. However, it is important to examine the literature that does exist on this subject to gain a better understanding of what the existing research on new product announcements indicates and how this dissertation can build on these findings.

Brouwer, Budil-Nadvornikova, and Kleinknecht (1999) examine the effect of being in an urban environment on the new product announcements of Dutch firms. They use a hurdle model with a logit regression for the first part of the model and a positive truncated negative binomial regression for the second part as their main econometric technique (Brouwer, Budil-Nadvornikova, and Kleinknecht 1999). They find that being in a more urban region (as defined by the Manshanden agglomeration index) has a positive effect both on the probability that a firm will release a new product and the overall number of products a firm releases (Brouwer, Budil-Nadvornikova, and Kleinknecht 1999). One of the possible explanations Brouwer, Budil-Nadvornikova, and Kleinknecht (1999) offer for this finding is that the closer physical proximity between different businesses in an urban area allows them to collaborate more easily and effectively, which in turn leads to greater innovative output. Since one of the goals of the ATP was also to promote interorganizational collaboration, this result suggests that receiving ATP

funding should also have a positive effect on a firm's new product announcements (National Research Council 2001).

Katila and Ahuja (2002) examine the determinants of new product announcements for American, European, and Japanese firms in the robotics industry. Their primary independent variables of interest are measures of how frequently a firm cites its own patents and how frequently the firm cites patents it has never previously cited, with the former representing how well a firm understands a given body of knowledge and the latter representing a firm's willingness to examine knowledge it is unfamiliar with (Katila and Ahuja 2002). The authors use a zero inflated Poisson regression, and find that both of their independent variables have an inverted, U-shaped relationship with new product announcements (Katila and Ahuja 2002). The authors speculate that this indicates it is optimal for businesses to maintain a balance between utilizing knowledge they are already familiar with and searching out entirely new knowledge (Katila and Ahuja 2002). Given the ATP's focus on funding research a firm would not otherwise conduct, receiving an ATP award would be expected to assist firms with the latter (NIST 1998).

The work of Katila (2002) is quite similar to that of Katila and Ahuja (2002) in that Katila (2002) also draws data from robotics firms in the U.S., Japan, and Europe. While Katila's (2002) dependent variable is still new product announcements, their independent variables of interest are the average age of the patents a firm cited in a given year both in its own industry and in other industries. Katila (2002) uses a negative binomial regression as their econometric technique and finds that the average age of patents cited from the same industry has a negative relationship with a firm's new product announcements but the average age of patents cited from other industries has a positive relationship with a firm's new product announcements. The negative relationship between new product announcements and the age of patents in a firm's

industry suggests that it is important for firms to remain up to date on technological developments within their industry, while the positive relationship between new product announcements and the age of patents outside of a firm's industry indicates that firms should rely on more established and time tested research when working outside of their industry.

Rothaermel and Deeds (2004) examine the relationship between exploratory alliances, exploitative alliances, and the products a firm has on the market. Exploratory alliances are R&D partnerships focused on conducting new, basic research that is unlikely to have any direct commercially beneficial outcomes (Rothaermel and Deeds 2004). In contrast, exploitative alliances are R&D partnerships in which the goal is to determine how to successfully commercialize a given body of research (Rothaermel and Deeds 2004). Rothaermel and Deeds' (2004) basic proposed causal chain is that firms form exploratory alliances which generate products in development for the firm (Rothaermel and Deeds 2004). Firms then form exploitative alliances to commercialize these products in development, resulting in new products on the market (Rothaermel and Deeds 2004). The authors conduct structural equation modelling on data drawn from 325 biotechnology firms, with the two independent variables of interest being the number alliances focused respectively on research or commercialization (Rothaermel and Deeds 2004). This structural equation modelling confirms the authors' proposed causal path (Rothaermel and Deeds 2004). Since the ATP was focused on assisting firms with exploratory research, this finding suggests that any research examining the causal effects of the ATP on the new product announcements of recipient firms should do so over a large enough timespan to allow the authors' proposed full causal pathway from exploratory research to successful commercialization to play out (National Research Council 2001; Rothaermel and Deeds 2004).

More recently, Czarnitziki, Hanel, and Rosa (2011) examine the effect of an R&D tax credit on a number of firm-level outcomes (including new product announcements) for Canadian manufacturing firms. The authors use propensity score matching and mean comparison to find that the R&D tax credit does have a positive impact on the number of new product announcements (Czarnitziki, Hanel, and Rosa 2011). As mentioned above, Czarnitziki, Hanel, and Rosa (2011) draw their data from a survey administered in 1999 which 5,944 firms responded to. Based on the subject matter, this paper seems the most relevant to the current analysis. However, a large degree of zeroes in the dependent variable may cause econometric issues if propensity score matching is used (DeSantis, Lazaridis, Ji, and Spinale 2014). For this reason, this dissertation will employ a regression method explicitly designed to cope with excessive zeroes in the dependent variable.

It is important to note that none of the above studies explicitly examine the longer term impact of federal subsidies on firms' new product announcements, and only one (Czarnitziki, Hanel, and Rosa 2011) even considers the effects of any government policy on them. This analysis thus fills an important gap in the literature by concentrating on the longer term effects of R&D subsidies on firms' innovative behavior.

II.2 Literature on Firm Survival

Although a fair amount of research has been conducted on factors that could theoretically encourage firm survival, relatively few studies have conducted empirical survival analyses of firms (Cefis & Marsili, 2005). Instead, Baum et al. (2000) focused on the impact that various factors have on variables that were associated with firm survival (e.g., firm revenue growth or patenting). Therefore, the dissertation seeks in this study to determine the direct impact that federal subsidies can have on firm survival.

Klepper (2002) examined the relationship between a firm's level of experience and its chances of survival. Klepper (2002) used a Gompertz regression on data that was drawn from American firms that manufacture cars, tires, televisions, and penicillin, and determined that firms that enter industries earlier and have more experience are more likely to survive. It is important to note that Klepper (2002) argued that prior experience in an industry would improve the survival chances of a firm by raising the productivity of that firm's R&D. With this argument, Klepper suggested a theoretical reason for why subsidies might be expected to raise a firm's chances of survival. If subsidies do encourage a firm to engage in more R&D in a given area, the experience would make the firm's R&D in that area more productive and would then boost its chances of survival (David et al., 2000; Klepper, 2002).

Cefis and Marsili (2005) conducted a survival analysis of Dutch firms using a Cox regression. They found that innovative outputs, measured using indicator variables for whether a firm introduced any product or process innovation in a given time period, increased a firm's chances of survival. They also confirmed prior research that indicated that firm size was positively correlated with a firm's chances of survival (Cefis & Marsili, 2005). Therefore, although Cefis and Marsili (2005) did not provide any direct evidence on the effect that R&D subsidies might have on firm survival, they did suggest that they would have a positive effect because of the positive influence of innovation output on firm survival.

Musso and Schiavo (2008) conducted regressions determine the impact of financial constraints on a number of different firm-level outcomes related to firm productivity, performance, and growth. Included in their paper was a firm-level survival analysis (Musso and Schiavo 2008). They found that financial constraints (measured using an index variable that they constructed) did in fact have a negative impact on a firm's chances of survival. Therefore, Musso

and Schiavo suggested that federal subsidies could increase a firm's chances of survival by alleviating its financial constraints.

Esteve-Perez and Manez-Castillejo (2008) investigated the effect of a number of different variables on the survival chances of Spanish manufacturing firms. Most significantly for this dissertation, they used Cox, Weibull, and exponential regressions to determine that firms that conduct their own R&D (as opposed to purchasing research conducted by others) tended to survive longer. Thus, Esteve-Perez and Manez-Castillejo suggested that federal subsidies could boost firms' survival chances if they were to act as a complement (or at least not as a substitute) to a firm's own R&D spending (David et al., 2000).

Holmes, Hunt, and Stone (2010) conducted a survival analysis with data from small English manufacturing start-ups that used a log-logistic hazard model. Holmes et al. found that small and medium enterprises are affected differently by macroeconomic conditions than microenterprises (i.e., firms with nine or fewer employees), and that both of these types of organizations are most likely to fail in the first 8–9 years after their establishment. Although Holmes et al. (2010) called for policies to address the latter point, they did not provide any suggestions for what those policies should be.

Although a fair amount of literature has related to factors that could be associated with firm survival, relatively few of them in recent years have been firm-level survival analyses (Cefis & Marsili, 2005). More importantly, despite calls for the governments of developed nations to implement such policies in the literature, none of the survival analyses that have been conducted has directly examined the role that governments could play in encouraging firm survival (Esteve-Perez & Manez-Castillejo, 2008; Holmes, Hunt, & Stone, 2010). Therefore, this dissertation's

work fills an important gap in the literature by evaluating what role federal policy could play in increasing firms' survival chances.

II.3. Research Design Considerations

In this chapter, the dissertation discusses the broad empirical strategy that was used to isolate the causal effect on the performance of awardee firms of receiving an ATP award. The treatment group consisted of firms that applied for and received an ATP award, while the control group consisted of firms that had applied for but did not receive an ATP award in any year. For this reason, the basic research design that the dissertation employed was a posttest-only design that included a control group (Shadish, Cook, & Campbell, 2002). The assignment of ATP awards is nonrandom; therefore, this should be considered a quasi-experimental research design (Murnane & Willett 2011, p. 31). The primary methodological issue with this type of research design is that significant differences can occur in the treatment and control groups prior to treatment (Shadish et al., 2002). If these differences are ignored, the effect of the treatment on the treated group might be estimated incorrectly (Shadish et al., 2002).

This issue is especially likely to be problematic when attempting to evaluate the effects of government R&D subsidies on firms. Wallsten (2000) pointed out that government agencies are more likely to award subsidies to firms that they believe will perform better. This means that, if pre-existing differences between awardee firms and firms that did not receive awards are not taken into account, the benefits that firms receive from subsidies are likely to be overestimated (Wallsten, 2000). This problem is known as selection bias (Morgan & Winship, 2007).

The fact that the control firms examined in this study are not drawn at random from the general population of American firms, but are drawn from the population of firms that applied for a 1998 ATP award, means that they can be considered an internal control group (Shadish et

al., 2002, p. 122). Therefore, the differences between them and the treatment firms prior to treatment are likely to be smaller than were those between the treatment group and a control group of firms selected from the general population (Shadish et al., 2002, p. 122).

However, using an internal control group is not by itself sufficient to guarantee that no pre-existing differences existed between treatment and control firms, especially if better-performing firms were selected to receive ATP awards (Shadish et al., 2002; Wallsten, 2000). To fully control for pretreatment differences between treatment and control firms, it is necessary to use a variant of the research design that Heckman (1979) pioneered.

Heckman (1979) argued that, if the probabilities for each given observation that received treatment were included as a control variable in a regression on the outcome variable of interest (after undergoing a transformation involving the inverse Mills ratio), that variable would serve to control for any selection bias that might be present. Therefore, Heckman (1979) argued that an appropriate method for eliminating selection bias would be first to run a regression that would feature whether an observation received treatment as the dependent variable and whether all other covariates received treatment as the independent variables. The results of this regression could then be used to determine the likelihood that each individual observation received treatment, which could be included in the final regression as a control variable (Heckman 1979).

However, Puhani (2000) demonstrated that Heckman's (1979) method could often fail to control fully for selection bias if the regression on whether an observation received treatment were only to employ the control variables used in the final regression. Therefore, Puhani (2000) argued that, to ensure that selection bias would be fully accounted for, at least one statistically significant variable should be present in the regression regarding whether an observation had received treatment, which variable is absent from the final regression. Therefore, this variable

must be significantly correlated with whether a firm received treatment, but was not significantly correlated with the outcome variable (Puhani 2000).

This dissertation employs one of the subscores (referred to as the B2 score) used to determine an ATP applicant's overall business score as such a variable. The subscore in question is related to how well a firm is able to convince the application evaluators that it would not be able to conduct its proposed research project unless it were to receive ATP funding (NIST, 1998). The evaluation of this sub-score is focused primarily on whether the firm would be able to carry out its proposed research if it did not receive the subsidy. It can thus be seen as an attempt by NIST to ensure that ATP funding does not simply crowd out private R&D funding. (NIST 1998). The description for the sub-score specifically indicates that being a smaller firm does not, by itself, make an applicant more likely to receive a higher B2 score (NIST 1998). This criterion is one of the three subcriteria used to determine a firm's overall business score; therefore, this variable should be significantly correlated with whether a firm in fact receives an ATP award (NIST, 1998). However, since this criterion is focused on whether ATP funding would crowd out private R&D funding in a specific research project, it does not reflect how innovative a firm is or how well it performs. Therefore, it is uncorrelated with firm survival and commercialization outcomes and is suitable to control for selection bias (Puhani 2000).

Chapter III. Data on the ATP, Firms, and Outcomes

This chapter begins with a more detailed description of the ATP and the 1998, 1999, and 2000 ATP competitions. It then provides a case study of the effects that receiving ATP funding had on one particular firm to give a more detailed and in-depth look at how a firm responds to receiving ATP funding. The chapter concludes with a discussion of the data and variables used in the different empirical analyses.

III.1. Description of the ATP and the 1998-2000 ATP Competitions

The legislation establishing the ATP was enacted in 1988, but the ATP did not receive funding until 1990 (National Research Council, 2001). The ATP was created as a response to concerns within the United States of a loss of global competitiveness on the part of American firms in the face of increasingly competitive pressures from Asian businesses (National Research Council, 2001). The overarching goal of the ATP was to fund high-risk research with large, potentially social, and economic benefits (National Research Council, 2001). Additionally, the ATP was intended to foster greater collaboration between firms (National Research Council, 2001).

Individually owned, American, for-profit businesses and joint ventures between at least two for-profit businesses are both eligible to apply for the ATP (NIST, 2004). The selection process for determining which research projects should be funded begins with a detailed review of the scientific and technological value of a proposed project, as well as a less in-depth consideration of the potential economic benefits to society that a given project proposal offers

(NIST, 2004). Proposals are next subjected to a more detailed review of the potential economic benefits to society that they offer and to an examination of whether their proposed costs are reasonable and allowable (NIST, 2004). The authors of proposals that receive sufficiently high scores in these reviews are then invited to the NIST (2004) to participate in an oral review of the overall desirability of funding their proposed project. Projects that pass this oral review are then funded (NIST, 2004).

The ATP has a number of unique characteristics that make it a particularly interesting program whose longer-term effects can be evaluated. The first of these effects is that, as part of this review process, all proposed projects are assigned equally weighted scores that range from 0 to 10 for both their scientific merit (i.e., the technical score) and their potential social and economic benefits (i.e., the business score; Feldman and Kelley 2006; NIST, 2004).

The business and technical scores can range from 0 to 10, with 10 being the best score (Feldman & Kelley, 2006). The technical score is formed by three primary criteria: (a) how innovative the proposed project is and the extent to which it addresses an important existing problem, (b) the extent to which the involved research carries a high technical risk, but is scientifically feasible, and (c) how coherent, logical, and detailed the project proposal is (NIST, 2004). The business score is also formed by three primary criteria: (a) the extent to which the proposed project would benefit the United States as a whole, (b) the extent to which ATP funding is shown to be necessary for successfully completing the project, and (c) how well the proposal explains how the potential national economic benefits of the research will be realized (or in other words how well barriers to commercialization will be addressed) (NIST, 2004). It is important to note that the last criteria for both the technical and business subscores reflect the

quality of the plans and schedules they refer to, not how well-written those plans are. All of these subscores are also assigned numeric values ranging from 0 to 10 for all ATP proposals.

Another unique feature of the ATP is that, beginning in 1994, businesses were allowed to play a role in establishing several subcompetitions within the ATP that are focused on promoting research in technology areas that they felt would yield broad and significant economic benefits (Balutis & Lambis, 2001). Businesses would submit white studies that would call for research in specific technology areas, and then the staff at the National Institute for Standards and Technology would evaluate these proposals and work with the businesses to finalize the technology fields included in the competition (Balutis & Lambis, 2001). It will be interesting to see whether this collaboration of government and industry (coupled with the rigorous project review process of the ATP) will be able to overcome the potential problem of government's inability to determine which R&D projects in which it would be socially optimal to invest (National Research Council, 2001; Stiglitz & Wallsten, 1999).

A final, unique, and significant feature of the ATP is its emphasis on encouraging interorganizational collaboration (National Research Council, 2001). Numerous reasons exist for believing that increased collaboration would increase both a firm's innovative output and its chances of survival (Chesbrough, 2003; Faems, Van Looy, & Debackere, 2005; Powell, Koput, and Smith-Doerr, 1996; Saxenian, 1994). Thus, through this evaluation, the dissertation also provides an indirect test of the federal government's ability to foster successfully productive collaboration between organizations by testing to what degree receiving an ATP award boosts a firm's survival chances.

In 2007, the ATP was replaced by the Technology Innovation Program (TIP) (Schacht 2011). The TIP was similar to the ATP in most respects, but was designed to exclude large firms

from receiving funding (Schacht 2011). In 2011, TIP was defunded due to more general concerns about the ability of the federal government to promote socially optimal industrial R&D (Schacht 2011). One of the goals of this dissertation is therefore to assess whether the federal government is capable of allocating R&D funding in a socially optimal manner.

The 1998 ATP competition consisted of a general competition for all technologies and several smaller competitions for specific technology areas (Balutis & Lambis, 2001). The 1999 and 2000 competitions, however, consisted of only a single, general competition (NIST 2003; NIST 2005). For the 1998 competition, 502 project proposals were sent in that involved 822 organizations (Feldman & Kelley, 2003). Of these organizations, 741 were for-profit firms (Feldman & Kelley, 2003). For the 2000 ATP competition, 417 proposals involving 555 different organizations were submitted (NIST, 2005). Of these organizations, 536 were for-profit firms.

A total of 79 ATP awards were given out in the 1998 competition, while only 37 awards were given out in the 1999 competition and 58 awards were given out in the 2000 competition (NIST, n.d.a; NIST, 2005). The funded projects from the 1998 competition involved 171 organizations, while the funded projects from the 1999 competition involved 201 organizations and the 2000 competition only involved 85 organizations (NIST, 2005). Of these organizations, 151 were for-profit firms in the 1998 competition, while 183 were for-profit firms in the 1999 competition and 74 were for-profit firms in the 2000 competition (NIST, 2005). The dollar value of the average ATP award given out in the 1998 competition was \$3,028,714, while the dollar value of the average received 1999 ATP award was \$2,556,923 and the value of the average received ATP award for the 2000 competition was \$2,532,493 (NIST, n.d.a; NIST, 2005). So, the overall size of an average award declined continuously from 1998, although the overall

number of awardees (and for-profit awardees) rose slightly in 1999 before declining significantly in 2000. This information is summarized in Tables 1, 2, and 3.

Overall, this information indicates that public support for the ATP declined significantly between 1998 and 2000. This is consistent with the program's eventual termination in 2011, and suggests a need to fully evaluate the benefits of the ATP (Schach 2011). Doing so would allow for a better understanding of the advantages and drawbacks of the ATP and whether the decision to defund it was socially optimal. This dissertation contributes to this goal.

In conclusion, the ATP was an R&D subsidy program which was essentially renamed in 2007 and shut down entirely in 2011 (Schach 2011). Despite this, ATP Project 98-01-0026 at least produced clear social and economic benefits. Certain key elements of the ATP selection process allow for selection bias to be controlled for and the overall benefits produced by the ATP to be evaluated.

Table 1
Information Concerning the 1998 ATP Competition

| Measure | Data | Source |
|---------------------------------------|----------------|--------------------------|
| Number of total applications | 502 | Feldman & Kelley (2003) |
| Trainiber of total applications | 302 | relation & Relief (2005) |
| Number of total applicants | 822 | Feldman & Kelley (2003) |
| Number of total for-profit applicants | 741 | Feldman & Kelley (2003) |
| Number of funded projects | 79 | NIST (n.d.a) |
| Number of awardees | 171 | NIST (n.d.a) |
| Number of for-profit awardees | 151 | NIST (n.d.a) |
| Average amount of award | \$3,028,714.37 | NIST (n.d.a) |

Table 2
Information Concerning the 1999 ATP Competition

| Measure | Data | Source |
|---------------------------------------|-------------|--------------|
| Number of total applications | 514 | NIST (n.d.b) |
| Number of total applicants | 631 | NIST (n.d.b) |
| Number of total for-profit applicants | 588 | NIST (n.d.b) |
| Number of funded projects | 37 | NIST (n.d.b) |
| Number of awardees | 202 | NIST (n.d.b) |
| Number of for-profit awardees | 183 | NIST (n.d.b) |
| Average amount of award | \$2,556,923 | NIST (n.d.b) |

Table 3

Information Concerning the 2000 ATP Competition

| Measure | Data | Source |
|---------------------------------------|-------------|------------------|
| | 2 4 6 4 | 3 5 a. 55 |
| Number of Total Applications | 417 | NIST (2005) |
| Number of Total Applicants | 555 | NIST (2005) |
| Number of Total For-Profit Applicants | 536 | NIST (n.d.b) |
| Number of Funded Projects | 58 | NIST (2005) |
| Number of Awardees | 85 | NIST (2005) |
| Number of For-Profit Awardees | 74 | NIST (n.d.b) |
| Average Amount of Award | \$2,532,493 | NIST (n.d.b) |

III.2 Understanding the Outcomes of Funded ATP Project 98-01-0026

While the main focus of this dissertation is on the econometric analysis of the ATP's causal effects, it is also informative to take a more detailed and in-depth look at the economic effects a particular ATP project had. Doing so can showcase specific social and economic benefits derived from the ATP in a way that econometric analysis cannot. For this reason, a case study of the funded ATP project 98-01-0026 is provided.

Project 98-01-0026 was selected to be the subject of this case study because it clearly and directly displays the long-term benefits that the ATP can have. For Project 98-01-0026, a single organization was listed as a sponsor and no additional organizations were listed as active partners, meaning that the entirety of the grant money was allocated to the sponsoring organization (NIST, n.d.a). The sponsor of Project 98-01-0026 was a small business called AviGenics that, as of 1999, only had 14 employees (Costello, 1999; NIST, n.d.a). This information suggests that any positive developments that AviGenics experienced in the years after its involvement with the ATP were more likely to be causally linked to the ATP than if AviGenics had been a large, multinational corporation. This point is supported by the fact that the ATP would provide more than three fourths of Project 98-01-0026's total estimated cost of \$1,969,867 (NIST, n.d.a).

The goal of Project 98-01-0026 was to develop a method of genetically modifying chickens so that the whites of the eggs that they laid would produce various drugs and proteins (NIST, n.d.a). The first protein for which AviGenics intended to use this approach was to manufacture human serum albumin, the most abundant protein in human blood (NIST, n.d.a.;

Sigma-Aldrich, 2014). The market demand for human serum albumin was 440 metric tons in 1998 and has since increased to over 500 metric tons, representing a total market value of over \$1.5 billion (Fernandez-San Millan, Mingo-Castel, & Daniell, 2003; NIST, n.d.a). Project 98-01-0026 was one of three ATP projects for which Avigenics received funding, all of which were related to its method of genetically modifying chickens (NIST n.d.b).

Although AviGenics does not currently appear to have been able to develop a method to engineer genetically chickens so that they could produce human serum albumin, the company was able to make progress in genetically engineering chickens to produce other substances. AviGenics was awarded European and American patents in 2001 that were related to creating genetically engineered chickens that could produce various drugs and proteins (Georgia Biomedical Partnership, 2001). By 2003, AviGenics had used this method to produce successfully both the protein interferon and monoclonal human antibodies (PR Newswire, 2003). Avigenics was the first firm to ever have developed a method for genetically modifying chickens to produce pharmaceutical drugs (Feldman and Kelley 2002).

The method that Avigenics developed for manufacturing proteins with the aid of the ATP became its primary basis for developing new drugs (Synageva BioPharma, 2014a). As of 2014, Avigenics (which was renamed Synageva BioPharma) had five drugs in development, two of which had been granted orphan status by the Food and Drug Administration (Synageva BioPharma, 2014a). Synageva BioPharma (2012, 2014b) successfully collaborated twice with the Mitsubishi Tanabe Pharma Corporation to develop new products, and is open to collaborating with other organizations. In 2011, Synageva Biopharma merged with the publically traded corporation Trimeris, and thus, it too became a publically traded company (Reuters 2011).

Alexion Pharmaceuticals acquired Avigenics in 2015 for approximately \$8.4 billion (Business Wire 2015). The transaction is expected to give Alexion Pharmaceuticals the most robust drug pipeline in the world for drugs relating to rare diseases, and 12 drug development programs resulting from Synageva Biopharma's method of genetically engineering chickens were cited as being among the main reasons that Alexion Pharmaceuticals made the decision to purchase Synageva Biopharma (BusinessWire, 2015).

Even if one excludes the time after Alexion Pharmaceuticals acquired Synageva Biopharma, its 18-year lifespan exceeds the average 8.5-year lifespan of a small business by a significant amount (Desantis, 2008; Kelly, 2005). It has also grown substantially, for it only employed 14 individuals in 1999, but employed 70 individuals by 2008 (Costello, 1999; Desantis, 2008).

Therefore, this case study of AviGenics supports the arguments advanced in this dissertation's study. The ATP was able to help AviGenics to develop a new method of manufacturing drugs. This initial contribution then gave AviGenics the knowledge and ability to develop yet more innovations, to form successful partnerships with other organizations, and to survive longer than most small businesses. This finding is in line with previous case studies of firms that were granted ATP awards, with those firms stating that ATP funding had been essential for them conducting and gaining commercial benefits from their research (Consad Research Corporation 1997; Laidlaw 2002). Of course, to demonstrate more rigorously the positive long-term effects of involvement in the 1998 ATP, it is necessary to employ an econometric analysis.

The empirical work in this dissertation focuses on three primary outcome variables, all of them reflected in this case study. These are the number of years a firm survived up to 2014, the

number of new product announcements a firm comes out with, and whether a firm merged, relocated, or was acquired. As discussed above, Avigenics had a significantly longer than average lifespan, and also grew significantly over time (Desantis 2008; Kelly 2005). Avigenics has also relocated itself, merged with another company, and subsequently been acquired by another company (Desantis 2008; Reuters 2011; Business Wire 2015). This suggests that Avigenics was dynamic company successfully transitioning from pure research (it began as a spin-out from the University of Georgia) to commercialization (Feldman and Kelley 2002; Stam 2007; Gans and Stern 2003). Although Avigenics had not released any new products to the market before its acquisition, Alexion Pharmaceuticals explicitly said that its decision to acquire Synageva Biopharma was driven by the portfolio of drugs Synageva Biopharma had which were in the process of being approved by the FDA (Business Wire 2015). Together, then, these three variables should provide an accurate reflection of firm survival and commercialization.

III.3. Data and Variables for the Survival Analysis

The primary data set that was used in these analyses is a cross-sectional set consisting of 302 unique, firm-level observations that relate to for-profit firms that participated in the 1998 ATP competition, the 2000 ATP competition, or both competitions. All of these firms employed fewer than 500 individuals in total, a standard that the U.S. Small Business Administration (US SBA; 2014) often uses to determine whether a given firm will qualify as a small business. This data was drawn primarily from administrative records maintained by the NIST, but it was supplemented with data from other described sources.

In all analyses, the dependent variable will be the number of full years until 2014 that a firm survived after it participated in an ATP competition. The competition in 2000 was treated as the starting point for firms that participated in both competitions. For the purpose of this

analysis, only firms that went bankrupt were considered to have died. Firms that merge with or were acquired by other organizations were not considered to have expired unless the merged or acquiring entity subsequently went bankrupt. Data on this variable was drawn from reputable, publically available, online sources such as news articles from well-known publications, industry news websites, and the databases for different state-level governmental organizations that were responsible for keeping track of business registration details. The specific sources used for each firm was given in Appendix 1. To ensure that no observations for this variable had a value of zero, 1 year was added to each observation.

The primary independent variable of interest that was used in all of the analyses was an indicator variable for whether a firm received an ATP award at any point in its history. Using binary variables to represent participation in a federal program was common in the literature (Blanes & Busom, 2004; Feldman & Kelley, 2006). This data was drawn from administrative records that the NIST (n.d.b) maintains.

One major concern, when evaluating the impact of any federal funding, is that the agencies allocating the funding would be likely to award money to projects and firms that they would believe would be more likely to succeed overall (Stiglitz & Wallsten, 1999). This tendency could indicate that qualitative differences might exist between the firms that were selected for a particular grant and the firms that were not selected for it, and could lead to an overestimation of the positive causal effects of government funding (Wallsten, 2000). To correct for this potential bias, the dissertation in this study used one of the subscores associated with determining a firm's overall business score (i.e., the B2 score). This score relates to how well a firm is able to convince the proposal evaluators at the NIST (1998) that it would only be able to carry out its proposed research project if it were to receive ATP funding. This score was

correlated with whether a firm received an ATP award, but was otherwise uncorrelated with firm survival; therefore, it allowed for a variant of Heckman's (1979) research design to be implemented that could address Puhani's (2000) critique. The correlations between the B2 score and a variety of indicators related to firm performance used in either the survival or commercialization analyses (including firm size, the annual percentage change in a firm's sales revenue, firm R&D expenditures, and a lagged annual patent count) were all found to be less than 20% in absolute terms, further indicating that this score is uncorrelated with firm performance or survival.

As with the overall business and technical scores, the B2 score could range from 0 to 10 with 10 being the best score (Feldman & Kelley, 2006). A B2 score was assigned to each proposed project that one or more reviewers submitted to the NIST. The average of the B2 scores that the different reviewers assigned was then taken to determine the overall B2 score to be associated with a given project. For cases in which a single firm submitted multiple ATP proposals to the NIST, the average of the overall B2 scores that was associated with each proposal was then taken to determine the final B2 score associated with a firm overall. Data for this variable was drawn from NIST (n.d.b) administrative records.

As Czarnitziki et al. (2011) established, subsidies could have positive impacts on the innovative output and performance of firms. Therefore, it was important to control for the positive effects that other, non-ATP government funding might have on firms. Unfortunately, no reliable source is currently available that can detail all of the subsidies that the U.S. Government has made to firms (Welsh, 2014). Therefore, an indicator variable for whether a given firm had ever received a (SBIR) or Small Business Technology Transfer (STTR) award before its application to the ATP program was created as a proxy for how likely a firm was to receive

government funding from sources other than the ATP program. Taken together, the SBIR and STTR programs are one of the largest providers of early-stage funding to innovative small businesses in the United States (National Institute of Health, 2015). Data for this variable was drawn from the U.S. Census Bureau (n.d.).

The remaining control variables used in the analyses were formed mainly from those used in the firm-level survival analysis Cefis and Marsili (2005) employed. The control variable for firm size in the year that the firm participated in a competition or the year immediately prior to that year was an ordinal variable ranging from 1 to 13, corresponding to employee numbers ranging from 0 to 499. This data was drawn from two separate sources: the survey that the NIST administered to firms that had participated in the 2000 ATP competition, and the survey that Feldman and Kelley (2006) administered to firms that participated in the 1998 ATP competition (NIST n.d.c).

As a proxy for the variables that related to a firm's industrial classification and that Cefis and Marsili (2005) used, the dissertation in this study employed a set of three indicator variables that corresponded to whether the project proposal that a firm submitted was related to biotechnology, electronics, or information technology. This analysis was focused on small businesses; therefore, these variables should serve to control for the general technology area on which a firm is focused. This data was drawn from the survey that the NIST administered to firms that had participated in the 2000 ATP competition and from the survey that Feldman and Kelley (2006) administered to firms that participated in the 1998 ATP competition (NIST n.d.c).

Although Cefis and Marsili (2005), using a series of indicator variables, controlled for how innovative the firms in their sample were, this dissertation used an analysis that had a somewhat more nuanced approach. To control for the overall level of innovative inputs that a

firm had, the dissertation used a dollar measure of a firm's R&D budget in 1997 (for firms that participated in the 1998 ATP competition) or a firm's R&D budget in the year 2000 (for firms that participated in the 2000 ATP competition). This R&D budge figure controlled for how many resources firms were willing and able to devote to research purposes. This data was drawn from the survey that the NIST administered to firms that had participated in the 2000 ATP competition and from the survey that Feldman and Kelley (2006) administered to firms that participated in the 1998 ATP competition (NIST n.d.c).

To control for the overall quality of a firm's innovative output, the dissertation used for this analysis the average of the overall technical scores assigned to a firm (i.e., generated using the same process as that used to create the variable relating to a firm's B2 score). The technical score was focused on the level of innovation, rigor, and thoroughness of a firm's research proposal; therefore, it made a good measure of the overall quality of a firm's innovation (NIST 1998). This data was drawn from ATP administrative records (NIST n.d.b).

In keeping with the work of Cefis and Marsili (2005), a variable representing a firm's age at the time it applied for an ATP award is also included as a control variable. Data for this variable was initially drawn from the survey data that Feldman and Kelley (2006) collected and that they then supplemented with data from a variety of online sources such as corporate websites, news articles, and the business records of various state governments. All of these additional sources are detailed in Appendix 2.

Most firms appear to have survived a fair number of years after receiving an ATP award. Given this dissertation's inclusive definition of firm survival, this should be expected. The majority of firms in this sample appear to fairly small, with the mean and median values for the number of employees being within the range corresponding to 10-24 employees (NIST 2006). A

slight majority of the firms in the sample did not receive an ATP award. The firms in the sample also appear to have been fairly young overall when they received an ATP award, with the mean age being 9.646 and the median age being 5. Table 4 provides the summary statistics and sources of the discussed variables.

Table 4
Summary Statistics for the Survival Analysis

| Variable Number of full years | Mean 13.500 | Median 15.000 | Standard deviation 4.193 | Source Various sources, see |
|--|----------------|------------------|--------------------------------|--|
| survived | | | | Appendix 1 |
| Averaged B2 business score | 3.927 | 3.500 | 2.016 | NIST (n.d.b) |
| Indicator for whether firm received an ATP award | 0.440 | 0.000 | 0.497 | NIST (n.d.b) |
| Indicator for whether a firm received SBIR or STTR funding | 0.387 | 0.000 | 0.488 | U.S. Census Bureau (n.d.). |
| Firm R&D budget | 2438129.000 | 600000.000 | 7424061.000 | NIST (n.d.c); Feldman & Kelley (2006) |
| Number of employees | 4.424 | 4.000 | 2.457 | NIST (n.d.c); Feldman & Kelley (2006) |
| Indicator for an ATP project focused on biotechnology | 0.245 | 0.000 | 0.431 | NIST (n.d.c); Feldman & Kelley (2006) |
| Indicator for an ATP project focused on electronics | 0.308 | 0.000 | 0.462 | NIST (n.d.c); Feldman & Kelley (2006) |
| Indicator for an ATP project focused on information technology | 0.139 | 0.000 | 0.347 | NIST (n.d.c); Feldman & Kelley (2006) |

| Variable | Mean | Median | Standard deviation | Source |
|---|-------|--------|-----------------------|--|
| Indicator for participation in the 1998 ATP competition | 0.354 | 0.000 | 0.479 | NIST (n.d.b) |
| Indicator for participation in the 2000 ATP competition | 0.735 | 1.000 | 0.442 | NIST (n.d.b) |
| Averaged overall technical score | 4.282 | 3.833 | 2.191 | NIST (n.d.b) |
| Averaged overall business score | 3.805 | 3.424 | 2.059 | NIST (n.d.b) |
| Firm age | 9.646 | 5.000 | 13.128 | Feldman & Kelley (2006); Various sources, see Appendix 2 |

In conclusion, the analysis discussed in this chapter will provide insight into the causal effect receiving an ATP award had on the likelihood of a small firm surviving through 2014. This will both help to fill a significant gap in the literature on firm survival analysis and create a better understanding of the long term benefits of the ATP.

III.4. Data and Variables for the Analysis of New Product Announcements

The primary data set that was used in this analysis was a cross-sectional set consisting of unique, firm-level observations that relate to for-profit firms that participated in the 1998, 1999, or 2000 ATP competitions. All of these firms employed fewer than 500 individuals in total, a standard that the U.S. Small Business Administration (US SBA, 2014) often uses to determine whether a given firm will qualify as a small business. The analysis of firms' new product announcements utilized 442 such observations. This data was drawn primarily from administrative records maintained by the NIST, but it was supplemented with data from other described sources (NIST n.d.b).

The dependent variable used in the analysis of new product announcements was a count of new product announcements for a given firm in the period from 2001 to 2014 that relate to the technology that firm described in its ATP proposal(s). Data on new product announcements was drawn primarily from the Factiva database but was supplemented with data from a variety of sources such as news articles and corporate websites, all of which were listed in Appendix 3 (Factiva 2014). Keywords related to the technology described in the title(s) of a firm's ATP proposal(s) were used as search terms in all searches, and are also documented in Appendix 3. In cases where a firm merged with or was acquired by another firm, subsequent new product announcements by the merged or acquiring entity related to the original ATP proposal were also included in these counts.

As with the survival analysis, the primary independent variable of interest was an indicator variable for whether or not a firm that applied for an ATP award in 1998, 1999, or 2000 received one. Using binary variables to represent participation in a federal program is common in the literature (Feldman and Kelley 2006; Blanes and Busom 2004). This data was drawn from administrative records maintained by NIST (n.d.b). The technical score, B2 score, indicators for which ATP competition(s) a firm participated in, and indicator variable for whether a firm received SBIR/STTR funding are also employed in the same way they were in the survival analysis and drawn from the same sources.

A number of additional control variables were also included in the regressions evaluating new product announcements. These were based primarily on Katila's (2002) examination of the factors driving firms' new product announcements. The first of these was the number of employees at a given firm in the year it first applied for an ATP award in the 1998-2000 period. This variable was included simply to control for the fact that large firms might be able to

produce a greater amount of innovation (Martin and Scott 2000; Brouwer, Budil-Nadvornikova, and Kleinknecht 1999). Following the work of Katila (2002), a measure of firm performance was also included as a control. While Katila (2002) uses return on assets to measure firm performance, this analysis instead employed the annual percentage by which firm sales revenue grows or declines in the first year a firm applied for an ATP award in the 1998-2000 period. Data for both of these variables was drawn primarily from the National Establishment Time Series (NETS) data (Walls and Associates 2013). However, the variable for employment was then supplemented with data from the surveys conducted by Feldman and Kelley (2006) and NIST (n.d.c).

Katila (2002) also controls for a firm's level of internal R&D spending in their study of the factors affecting firms' innovative output. A high level of internal R&D would make a firm more likely to successfully collaborate with other organizations by both making it seem like a more valuable partner and boosting its ability to effectively make use of external knowledge (Lane and Lubatkin 1998; Dahlander and Gann 2010). Thus, it was important to control for a firm's internal R&D in some way.

Unfortunately, data on the internal R&D expenditures of most firms was not readily available. Thus, it was necessary to use a proxy for a firm's internal R&D spending. The proxy employed by this dissertation was a measure of the number of patents a firm produced in a single year. This measure was lagged by one year, similarly to the lagged patent measure employed by Rothaermel and Thursby (2007). Wakelin (2001) argues that measures of either patents or internal R&D spending can be used to measure the amount of knowledge capital a firm possesses. Similarly, Deeds (2001) uses a measure of a firm's patents to control for a firm's ability to successfully develop early stage technology and Mowery, Oxley, and Silverman (1998)

go so far as to argue that measures of patents may actually be better indicators of an individual firm's technological capabilities than measures of its internal R&D spending since the former is an output while the latter is an input. Thus, the measure of patents employed in this paper should be a suitable proxy for that firm's internal R&D spending. This data was drawn from the National Bureau of Economic Research (2012).

The sample of firms studied by Katila (2002) are all in the robotics industry, so they have no need to control for industry effects. However, the firms studied in this analysis were from different industries. Because different industries have different regulations relating to their products and different propensities to innovate, it was necessary to control for which industry a given firm is in (Brouwer, Budil-Nadvornikova, and Kleinknecht 1999). This analysis will therefore include indicator variables (based on NAICS codes) for whether a firm is in the biotechnology industry, the software industry, or the pharmaceutical manufacturing industry. The former two industries are generally more innovative than most, while FDA regulations prevent pharmaceutical firms from releasing new products as frequently as other industries (Veugelers and Cassiman 2005; Huber 2013). Data on NAICS codes was drawn from the NETS data (Walls and Associates 2013).

Katila (2002) also controls for how frequently a firm will collaborate with other firms. However, they only control for formal collaborations between a firm and other organizations despite the fact that informal collaborations between organizations can also be quite important (Katila 2002; Saxenian 1994). Therefore, instead of controlling for the number of formal collaborations a firm engages in, this analysis will use the proportion of times that a firm cites patents owned by itself in its own patents in the first year in the 1998-2000 time period a firm applied for an ATP award. This allows for a more complete view of how effective a firm is at

incorporating and utilizing external knowledge (i.e. its absorptive capacity) (Bercovitz and Feldman 2007). Data for this variable was drawn from the National Bureau for Economic Research (2012).

Katila (2002) also controls for how technologically diverse a firm's research activities are by including the proportion of international classifications a firm patents in a given year which are new to it. These classifications are based on the technological foundations of a given patent (Katila 2002). This paper will instead control for the total number of international technology classifications a firm patents in the first year in the 1998-2000 time period a firm applied for an ATP award to reflect the fact that some firms may have been quite technologically diverse at the beginning of the time period being considered. This data was drawn from the National Bureau for Economic Research (2012).

Katila (2002) finally controls for how diverse the products a firm offers are by including an indicator variable for if a firm has businesses outside of factory automation. This analysis instead used an indicator for if a firm offers products geared for more than one industry. This information was gathered from both the Orbis database and a variety of other online sources, all of which were documented in Appendix 4 (Bureau Van Dijk 2014).

Overall, the firms in the analysis of new product announcements were fairly small, with a mediam size of 10 employees. However, there were a few relatively large firms, as evidenced by the significantly higher mean number of employees. This small size keeps in line with the relatively low lagged patent count of most firms. The annual percentage change in sales revenue displayed a similar right skewness, with a median of only 4.599 but a mean of 81.247.

Announcing a new product was a fairly rare event for these firms, with a mean of only 1.238 and

a median of zero. Summary statistics for the variables used in the analysis of new product announcements are given below in Table 5.

Table 5.

Summary Statistics for the Analysis of New Product Announcements

| Variable | Mean | Median | Standard Deviation | Source |
|---|-------|--------|-----------------------|------------------------------------|
| Indicator for whether a firm received an ATP award | 0.348 | 0.000 | 0.477 | NIST (n.d.b) |
| Technical score | 4.284 | 4.000 | 2.087 | NIST (n.d.b) |
| Indicator for whether a firm participated in the 1998 ATP competition | 0.414 | 0.000 | 0.493 | NIST (n.d.b) |
| Indicator for whether a firm participated in the 1999 ATP competition | 0.385 | 0.000 | 0.487 | NIST (n.d.b) |
| Indicator for whether a firm participated in the 2000 ATP competition | 0.425 | 0.000 | 0.495 | NIST (n.d.b) |
| Indicator for whether a firm received SBIR/STTR funding prior to 2001 | 0.398 | 0.000 | 0.490 | U.S. Census Bureau (n.d.) |
| Indicator for whether a firm offers products in multiple industries | 0.274 | 0.000 | 0.446 | Various sources; See Appendix 3 |

| Number of | 50.201 | 10.000 | 91.134 | Walls and |
|--------------------|--------|--------|---------|-------------------|
| employees | | | | Associates (2016) |
| Number of | 0.952 | 0.000 | 1.987 | National Bureau |
| international | | | | of Economic |
| classifications a | | | | Research (2012) |
| firm applied for | | | | |
| patents in | | | | |
| Proportion of | 0.013 | 0.000 | 0.046 | National Bureau |
| internal patent | | | | of Economic |
| citations a firm | | | | Research (2012) |
| made | | | | |
| Indicator for | 0.106 | 0.000 | 0.309 | Walls and |
| whether a firm | | | | Associates (2012) |
| was in the | | | | |
| software industry | | | | |
| Indicator for | 0.018 | 0.133 | 0.000 | Walls and |
| whether a firm | | | | Associates (2012) |
| was in the | | | | |
| pharmaceutical | | | | |
| manufacturing | | | | |
| industry | | | | |
| Indicator for | 0.068 | 0.000 | 0.252 | Walls and |
| whether a firm | | | | Associates (2012) |
| was in the | | | | |
| biotechnology | | | | |
| industry | | | | |
| Annual | 81.247 | 4.599 | 860.289 | Walls and |
| percentage | | | | Associates (2012) |
| change in firm | | | | |
| sales | | | | |
| Number of | 0.663 | 0.000 | 1.885 | National Bureau |
| patents a firm | | | | of Economic |
| applied for in the | | | | Research (2012) |
| previous year | 4.000 | | 1.000 | |
| New Product | 1.238 | 0.000 | 4.280 | Various Sources; |
| Announcements | 0.000 | | 1.0=4 | See Appendix 2 |
| B2 score | 3.868 | 3.500 | 1.971 | NIST (n.d.b) |

In conclusion, the analysis discussed in this chapter seeks to address the important issue of whether receiving ATP funding had a causal impact on the new product announcements a firm made which related to its ATP proposal(s). In doing so, the analysis addresses the concern that ATP funding might simply be crowding out private R&D funding that the firm would have

engaged in anyway. It therefore provides a fuller and more accurate picture of the benefits the ATP offers.

III.5. Data and Variables for the Analysis of Whether a Firm Merged, was Acquired, or Relocated

As with the data set for the analysis of new product announcements, the data set employed in this analysis was a cross-sectional set consisting of unique, firm-level observations for for-profit firms that participated in the 1998, 1999, or 2000 ATP competitions. These firms also all employed fewer than 500 individuals in total. A total of 449 such observations were used in the analysis of whether firms relocated, merged, or were acquired. This data was drawn primarily from administrative records maintained by the NIST, but it was supplemented with data from other described sources (NIST n.d.b).

The dependent variable used in this analysis was an indicator variable for whether a firm either relocated, merged, or was acquired by another firm. Both firm acquisition and relocation can be seen as indicators that a firm has moved past its initial stage of being purely focused on research (Stam 2007; Gans and Stern 2003). Data for this variable was drawn both from the NETS data and sources documented in Appendix 1 (Walls and Associates 2013). All of the independent variables used in this analysis are identical to those used in the analysis of firms' new product announcements.

As a robustness check, an alternative dependent variable was created which, in addition to serving as an indicator variable for whether a firm merged, was acquired, or relocated, also indicated if a firm had created any additional establishments in the period from 2001 to 2013. The creation of new establishments would also be expected to be associated with a firm

successfully commercializing some of its research (Bania, Eberts, and Fogarty 1993). Data for this variable was also drawn from the NETS data and sources documented in Appendix 1 (Walls and Associates 2013).

The summary statistics for this analysis indicate that firm mergers, relocations, and acquisitions were relatively rare in this sample. Apart from that, the sample is quite similar to that of the sample discussed in the previous chapter, with firm size and annual percentage change in sales revenue again both being heavily skewed to the right. Table 6 provides the summary statistics for the data set used in this analysis.

Table 6.

Summary Statistics for the Analysis of Whether a Firm Merged, Relocated, or was Acquired

| Variable | Mean | Median | Standard Deviation | Source |
|---------------------|-------|--------|--------------------|--------------------|
| Indicator for | | | | |
| whether a firm | 0.356 | 0.000 | 0.479 | NIST (n.d.b) |
| received an ATP | 0.000 | 0.000 | 0 | () |
| award | | | | |
| Technical score | 4.318 | 4.000 | 2.098 | NIST (n.d.b) |
| Indicator for | | | | |
| whether a firm | | | | |
| participated in the | 0.423 | 0.000 | 0.495 | NIST (n.d.b) |
| 1998 ATP | | | | |
| competition | | | | |
| Indicator for | | | | |
| whether a firm | | | | |
| participated in the | 0.385 | 0.000 | 0.487 | NIST (n.d.b) |
| 1999 ATP | | | | |
| competition | | | | |
| Indicator for | | | | |
| whether a firm | | | | |
| participated in the | 0.421 | 0.000 | 0.494 | NIST (n.d.b) |
| 2000 ATP | | | | |
| competition | | | | |
| Indicator for | | | | |
| whether a firm | | | | U.S. Census Bureau |
| received SBIR/STTR | 0.401 | 0.000 | 0.491 | (n.d.) |
| funding prior to | | | | (11101) |
| 2001 | | | | |
| Indicator for | | | | |
| whether a firm | 0.272 | 0.000 | 0.445 | Various sources; |
| offers products in | 0.272 | 0.000 | 0.445 | See Appendix 3 |
| multiple industries | | | | |

| Number of employees | 50.323 | 10.000 | 91.619 | Walls and Associates (2013); Feldman and Kelley (2006); NIST (n.d.c) |
|--|--------|--------|---------|--|
| Number of international classifications a firm applied for patents in | 1.011 | 0.000 | 2.086 | National Bureau of Economic Research (2012) |
| Proportion of internal patent citations a firm made | 0.013 | 0.000 | 0.046 | National Bureau of Economic Research (2012) |
| Indicator for whether a firm was in the software industry | 0.107 | 0.000 | 0.309 | Walls and Associates (2013) |
| Indicator for whether a firm was in the pharmaceutical manufacturing industry | 0.018 | 0.000 | 0.132 | Walls and Associates (2013) |
| Indicator for whether a firm was in the biotechnology industry | 0.067 | 0.000 | 0.250 | Walls and Associates (2013) |
| Annual percentage change in firm sales | 80.157 | 4.595 | 853.588 | Walls and Associates (2013) |
| Number of patents a firm applied for in the previous year | 0.660 | 0.000 | 1.871 | National Bureau of Economic Research (2013) |
| Indicator for whether a firm underwent an acquisition, merger or significant move | 0.283 | 0.000 | 0.451 | Walls and Associates (2013); See sources in Appendix 1 |
| B2 score | 3.900 | 3.556 | 1.986 | NIST (n.d.b) |
| Indicator for whether a firm set up a new establishment or underwent an acquisition, merger, or significant move | 0.362 | 0.000 | 0.481 | Walls and Associates (2013); See sources in Appendix 1 |

In conclusion, this chapter outlines the empirical methodology for the analysis of the impact of ATP on a firm's broader ability to commercialize its work. This analysis will provide a clearer overall picture of the causal effects of receiving ATP funding.

Chapter IV. Empirical Methodology

Despite calls in the literature for studies on the impact of government policies on firm survival rates, no such studies have currently been published (Esteve-Perez & Manez-Castillejo, 2008; Holmes, Hunt, & Stone, 2010). Thus, by examining the effect of the ATP on firm survival rates, this dissertation both helps to fill a significant gap in the literature and provides a better view of some of the longer term causal impacts of a firm receiving ATP funding.

IV.1. Empirical Methodology for the Survival Analysis

In this study, a modified version of Heckman's (1979) method to eliminate selection bias was employed; therefore, it was necessary to run a first stage Probit regression that featured as the dependent variable an indicator variable for whether a firm received an ATP award. The independent variables in this regressions were the subscore for how well a firm demonstrated that it could only carry out its research project if it received ATP funding and all control variables employed in the final analysis. This regression was used to predict the probability that each individual firm would receive an ATP award, which would be included (following the transformation with the inverse Mills ratio) in the final analyses as a control variable. This Stage 1 equation is given below in Equation 1. A represents an indicator variable for whether a firm received an ATP award, S represents the subscore used only in the first stage, and Z* represents a vector of the control variables used in a specific analysis.

Equation 1. First Stage Probit Regression Equation on Indicator for Firms' ATP
 Awardee Status

$$P(A_i = 1 | S_i, Z_i^*) = (2\pi)^{-1/2} e^{\left(-\frac{(\alpha + \beta_1 S_i + \beta^* Z_i^*)^2}{2}\right)}$$

For the survival analysis, a Cox regression was used in accordance with the work of Cefis and Marsili (2005). The assumption of proportional hazards made by the Cox regression was tested by calculating the Schoenfeld residuals and by determining whether they take on a nonzero slope when graphed over survival time, using the Stata command "stphtest" (Cleves, Gould, & Gutierrez, 2004). Equation 2 gives the hazard rate for a firm j in year t as defined by the Cox regression. P^* represents the transformed predicted probabilities for whether a firm received an ATP award from the Stage 1 regression, A represents an indicator variable for whether a firm received an ATP award, and Z represents a vector of the control variables.

• Equation 2. Hazard Rate for Firm j in Year t as Defined by the Cox Regression

$$h(t|(P_j^* + A_j + Z_j^*)) = h_0(t) \exp(\beta_1 P_i^* + \beta_2 A_i + \beta^* Z_i^*)$$

IV.2. Empirical Methodology for the Analysis of New Product Announcements

The equation used for the Probit regression to predict the probability of receiving an ATP award for the analysis of new product announcements was identical to Equation 1. The only difference between it and the Probit regression employed in the survival analysis was that the control variables apart from the B2 score were altered to correspond to the control variables used in the analysis of new product announcements.

For the analysis focused on new product announcements, a zero-inflated Poisson regression was used as the primary regression method. Equation 3 presents the specific regression equation. In this case, y represents the number of new products a firm announced

between 2001 and 2014, P^* represents the transformed predicted probabilities for whether a firm received an ATP award from the Stage 1 regression, A represents an indicator variable for whether a firm received an ATP award, and Z^* represents a vector of the control variables.

Equation 3. Second Stage Zero Inflated Poisson Regression Equation $P(y_i = Y_i | P_i^*, A_i, Z_i^*) = \begin{cases} \theta_i(P_i^*, A_i, Z_i^*) + \left(1 - \theta_i(P_i^*, A_i, Z_i^*)\right) Pois(\lambda_i; 0 | P_i^*, A_i, Z_i^*) & \text{if } y_i = 0 \\ \left(1 - \theta_i(P_i^*, A_i, Z_i^*)\right) Pois(\lambda_i; y_i | P_i^*, A_i, Z_i^*) & \text{if } y_i > 0 \end{cases}$

IV.3. Empirical Methodology for the Analysis of Whether a Firm Merged, was Acquired, or Relocated

The equation for the Probit regression used to predict the probability of receiving ATP funding for the analysis of whether a firm merged, was acquired, or relocated is the same as Equation 1. The dependent and independent variables in this regression are the same as those used in the regression to predict the probability of receiving ATP funding discussed in the previous chapter.

For the analysis of whether a firm relocated or was acquired, a probit regression was again used as the primary method of analysis. Equation 4 presents the specific regression equation. In this case R represents whether a firm relocated or was acquired; A represents whether a firm received an ATP award, P^* represents the transformed predicted probabilities for whether a firm received an ATP award, and Z^* represents a vector of the remaining control variables.

Equation 4. Probit Regression Equation on Whether a Firm Relocated or was Acquired

$$P(R_i = 1 | A_i, P_i^*, Z_i^*) = (2\pi)^{-1/2} e^{\left(-\frac{(\alpha + \beta_1 A_i + \beta_2 P_i^* + \beta^* Z_i^*)^2}{2}\right)}$$

Chapter V. Results

The main findings were that receiving an ATP subsidy had a positive and significant effect on a firm's lifespan and new product announcements, but not on the likelihood of a firm merging, relocating, or being acquired. This suggests that the ATP was effective at commercializing important research that the firm would not otherwise have engaged in, but that firms which did not receive subsidies were not less likely to successfully commercialize any part of their overall body of research.

V.1. Results for the Survival Analysis

Overall, both the results of the primary analysis and the robustness checks indicate that receiving an ATP award did have a positive and significant causal effect on a firm's chances of survival. The results also confirm the presence of selection bias in the regressions, and that the variant of Heckman's (1979) research design was able to effectively control for it.

V.1a. Results of the Primary Analysis

In the initial Probit regression on whether a firm ever received an ATP award, the averaged B2 score was found to have a strong, positive, and highly significant effect on the probability of a firm receiving an ATP award, with a coefficient of 0.262 and a p value of less than 0.001. However, despite this probability, the correlation between the averaged B2 score and the number of full years a firm survived was only 0.224. This suggested that the averaged B2 score met the criteria recommended by Puhani (2000).

The number of employees at a firm, whether a firm participated in the 2000 ATP competition, and the averaged technical score associated with a firm also had positive and highly significant coefficients. The significant and positive effects of the averaged technical score and the number of employees are expected—the former was one of the criteria used to determine whether a firm received an ATP award and the latter would have allowed a firm to devote more man-hours to creating an ATP proposal. The significant and positive effect of participation in the 2000 ATP competition could be the lower overall number of ATP applications the NIST received that year resulting in each participant having a greater chance of receiving an ATP award, although this would also depend on the size of the budget for the ATP in 2000. Table 7 gives the marginal effects of this regression. Marginal effects were calculated at the means of non-binary variables and at a value of one for binary variables.

Table 7.

Marginal Effects of Probit Regression on Whether a Firm Received an ATP Award for the Survival Analysis

| Variable | Marginal Effect | Standard error | Z score | <i>P</i> value |
|--|--------------------|----------------|---------|----------------|
| Indicator for whether a firm received SBIR or STTR funding | -0.004 | 0.070 | -0.060 | 0.952 |
| Firm R&D Budget | -3.490e-10 | 0.000 | -0.060 | 0.955 |
| Number of employees | 0.047 | 0.015 | 3.050 | 0.002 |
| Indicator for an ATP project focused on biotechnology | 0.098 | 0.089 | 1.100 | 0.270 |
| Indicator for an ATP project focused on electronics | 0.093 | 0.084 | 1.110 | 0.267 |

| Indicator for an ATP project focused on information technology | 0.054 | 0.107 | 0.510 | 0.612 |
|--|--------|-------|--------|-------|
| Indicator for participation in the 1998 ATP competition | -0.139 | 0.131 | -1.060 | 0.288 |
| Indicator for participation in the 2000 ATP competition | 0.419 | 0.101 | 4.140 | 0.000 |
| Averaged overall technical score | 0.131 | 0.031 | 4.270 | 0.000 |
| Averaged B2 business score | 0.102 | 0.029 | 3.530 | 0.000 |
| Firm Age | -0.001 | 0.003 | -0.450 | 0.654 |

In the Cox regression, using the predicted probabilities from the Probit regression, receiving an ATP award was found to have a positive and significant effect on a firm's life span, with an estimated 50.1% reduction in the hazard rate of going bankrupt being attributed to it. This result was found to be significant at the 5% level. The only other variable found to be significant at the 5% level was the transformed, predicted probability of a firm receiving an ATP award. This variable also had a positive reduction in the hazard rate associated with it, indicating that selection bias was a factor in this analysis and that the use of the Heckman research design was appropriate. The variables for firm age and whether a firm's project related to information technology were both found to induce positive reductions in the hazard rate that were significant at the 10% level. This is consistent with Cefis and Marsili's (2005) findings that firm age and which industry a firm is in can affect a firm's survival chances. The fact that firm size is not found to have a significant effect on firm survival, although it does in the work of Cefis and Marsili (2005), is likely because the sample of firms used in this analysis was limited to relatively small firms, while Cefis and Marsili (2005) place no upper bound on the size of firms

included in their sample. The Schoenfeld residuals test which was run on this regression after estimation yielded a chi-squared value of 7.360 and a corresponding p value of 0.833, indicating that the assumption of proportional hazards held in this case. Robust standard errors were used to allay concerns about the joint normality of the error terms in this regression and the Probit regression. This regression also used the Efron method to address the issue of multiple failures occurring in the same year. The results of this regression are presented in Table 8.

Table 8.

Results of Primary Cox Regression

| Variable | Hazard ratio | Standard error | Z score | <i>P</i> value |
|--|--------------|----------------|---------|----------------|
| Indicator for whether firm received an ATP award | 0.501 | 0.148 | -2.340 | 0.019 |
| Indicator for whether a firm received SBIR or STTR funding | 0.760 | 0.189 | -1.100 | 0.270 |
| Firm R&D Budget | 1.000 | 1.81e-08 | 1.170 | 0.242 |
| Number of employees | 0.932 | 0.069 | -0.950 | 0.341 |
| Indicator for an ATP project focused on biotechnology | 1.391 | 0.394 | 1.170 | 0.244 |
| Indicator for an ATP project focused on electronics | 0.948 | 0.274 | -0.190 | 0.853 |
| Indicator for an ATP project focused on information technology | 0.477 | 0.200 | -1.770 | 0.077 |
| Indicator for participation in the 1998 ATP competition | 1.142 | 0.668 | 0.230 | 0.820 |
| Indicator for participation in the 2000 ATP competition | 1.349 | 0.814 | 0.500 | 0.620 |
| Averaged overall technical score | 1.007 | 0.104 | 0.070 | 0.948 |

| Variable | Hazard ratio | Standard error | Z score | P value |
|---|--------------|----------------|---------|---------|
| Predicted probability of receiving an ATP award | 0.655 | 0.112 | -2.480 | 0.013 |
| Firm age | 0.971 | 0.018 | -1.650 | 0.098 |

The primary implication of this analysis is therefore that receiving an ATP award had a positive and significant causal impact on a firm's chances of surviving through 2014. Based on these results, a small firm which received an ATP award experienced a hazard rate for bankruptcy that was only 50.1% of the hazard rate experienced by an otherwise identical small firm that did not receive an ATP award. The fact that the variable used to control for selection bias also had a positive and significant effect on a firm's chances of survival implies that the Heckman (1979) research design employed was necessary to accurately evaluate the causal effects of receiving an ATP subsidy.

V.1b. Robustness Checks

The first robustness check that was run involved using the Breslow method for addressing the issue of tied failures instead of the Efron method. Although the Efron method is generally more accurate, the Breslow method is less computationally intensive and, thus, is commonly used in Cox regressions (Cleves, Gould, & Gutierrez 2004). In the Cox regression using the Breslow method, the estimated percentage reduction of the hazard rate associated with receiving an award and corresponding p value remained roughly the same, as did the percentage reduction and p value associated with the transformed predicted probability of a firm receiving an ATP award. The age of a firm and whether a firm's proposed ATP project related to information technology both still had positive reductions in the hazard rate associated with them that were significant at the 10% level. The Schoenfeld residuals test for this regression returned a

chi-squared value of 6.91 and a corresponding p value of 0.863, indicating that the proportional hazards assumption holds in this case. Robust standard errors were again employed in this regression in case the error terms in this regression and the Probit regression were not jointly normal. Overall, then, this analysis supports the findings of the primary Cox regression. Table 9 provides the results of this regression.

Table 9.

Results of Cox Regression with Predicted Probabilities from the Probit Regression Included Using the Breslow Method for Tied Failures

| | I | | | 1 |
|--|-------------------------------|----------------|---------|----------------|
| Variable | Reduction in the hazard ratio | Standard error | Z score | <i>P</i> value |
| Indicator for whether firm received an ATP award | 0.506 | 0.148 | -2.330 | 0.020 |
| Indicator for whether a firm received SBIR or STTR funding | 0.755 | 0.184 | -1.150 | 0.250 |
| Firm R&D Budget | 1.000 | 1.780e-08 | 1.180 | 0.237 |
| Number of employees | 0.932 | 0.068 | -0.970 | 0.334 |
| Indicator for an ATP project focused on biotechnology | 1.388 | 0.385 | 1.180 | 0.238 |
| Indicator for an ATP project focused on electronics | 0.954 | 0.270 | -0.170 | 0.869 |
| Indicator for an ATP project focused on information technology | 0.482 | 0.199 | -1.770 | 0.077 |
| Indicator for participation in the 1998 ATP competition | 1.143 | 0.662 | 0.230 | 0.818 |
| Indicator for participation in the 2000 ATP competition | 1.337 | 0.799 | 0.490 | 0.627 |

| Variable | Reduction in the hazard ratio | Standard error | <i>Z</i> score | <i>P</i> value |
|---|-------------------------------|----------------|----------------|----------------|
| Averaged overall technical score | 1.005 | 0.102 | 0.050 | 0.958 |
| Predicted probability of receiving an ATP award | 0.663 | 0.110 | -2.480 | 0.013 |
| Firm Age | 0.971 | 0.017 | -1.660 | 0.098 |

In the other robustness check, the averaged overall business score associated with a firm was substituted for the predicted probability of receiving an ATP award in a Cox regression. The Schoenfeld residuals test for this regression yielded a chi-squared value of 8.270 and a corresponding p value of 0.7636, indicating that the assumption of proportional hazards holds in this case. The estimated percentage reduction of the hazard rate in this regression is 51.3% with an associated p value of 0.026. The age and size of a firm (as measured by the number of employees) both had positive and significant reductions in the hazard rate associated with them at the 10% level, which is consistent with the findings of Cefis and Marsili (2005). However, the fact that the positive reduction in the hazard rate associated with the overall business score is not very significant suggests that the Heckman research design is better suited for addressing the issue of selection bias. The fact that the estimated reduction in the hazard rate associated with receiving an ATP award is larger in this regression than it was in the primary Cox regression also supports this conclusion. Table 10 gives the results for this regression.

Table 10.

Results of Cox Regression Substituting the Averaged Overall Business Score for the Predicted Probability of a Firm Receiving an ATP Award

| Variable | Hazard ratio | Standard error | Z score | <i>P</i> value |
|--|--------------|----------------|---------|----------------|
| Indicator for whether firm received an ATP award | 0.513 | 0.154 | -2.220 | 0.026 |
| Indicator for whether a firm received SBIR or STTR funding | 0.762 | 0.193 | -1.07 | 0.283 |
| Firm R&D Budget | 1.000 | 1.580e-08 | 1.570 | 0.117 |
| Number of employees | 0.885 | 0.057 | -1.890 | 0.059 |
| Indicator for an ATP project focused on biotechnology | 1.199 | 0.350 | 0.620 | 0.535 |
| Indicator for an ATP project focused on electronics | 0.868 | 0.254 | -0.480 | 0.628 |
| Indicator for an ATP project focused on information technology | 0.510 | 0.212 | -1.620 | 0.105 |
| Indicator for participation in the 1998 ATP competition | 1.413 | 0.785 | 0.620 | 0.533 |
| Indicator for participation in the 2000 ATP competition | 0.956 | 0.534 | -0.080 | 0.936 |
| Averaged overall technical score | 0.885 | 0.077 | -1.400 | 0.162 |
| Averaged overall business score | 0.917 | 0.084 | -0.950 | 0.343 |
| Firm age | 0.973 | 0.016 | -1.670 | 0.095 |

Thus, the overall conclusion for the survival analysis is that receiving an ATP award did have a positive and significant causal impact on the survival chances of the small firms that received it. While selection bias was clearly present, the research design method employed in the primary analysis was able to control for it.

V.2. Results of the Analysis of New Product Announcements

Overall, this analysis found that receiving an ATP award did have a positive and significant causal effect on the number of new product announcements related to the technology discussed in a firm's ATP proposal(s). This suggests that ATP funding was not simply crowding out private R&D but was instead being spent on research recipient firms would not otherwise pursue.

V.2a. Results of the Primary Analyses

In the probit regression used to generate the term to control for selection bias in the analysis of new product announcements, the B2 score was again found to have a positive and highly significant effect on the probability of a firm receiving ATP funding. However, despite this, the correlation between the B2 score and a firm's new product announcements was only 0.068, while the correlation between the B2 score and the indicator for whether a firm relocated or was acquired was only 0.153. Thus, the B2 score can be used to generate the variable to effectively control for selection bias in these analyses (Heckman 1979; Puhani 2000). The overall technical score and indicator variables for whether a firm participated in the 1999 and 2000 competitions had coefficients that were also positive and significant at the 5% level, while the indicator for whether a firm participated in the 1998 competition was negative and significant at the 5% level. These results make sense intuitively, since one would expect competition in the

1998 ATP selection process to be fiercer due to the higher level of funding and the technical score was one of the main determinants of whether or not a firm received an ATP award (NIST n.d.a; NIST 1998) Table 11 gives the marginal effects for this regression. Marginal effects were calculated at the means for non-binary variables and at a value of one for binary variables.

Table 11.

Marginal Effects of the Probit Regression to Generate the Predicted Probabilities of Receiving an ATP Award for the Commercialization Analyses

| Variable | Marginal Effect | Standard Error | Z-score | P-value |
|---|-----------------|----------------|---------|---------|
| B2 score | 0.079 | 0.019 | 4.140 | 0.000 |
| Overall technical score | 0.111 | 0.022 | 5.090 | 0.000 |
| Indicator for whether a firm received SBIR/STTR funding prior to 2001 | 0.031 | 0.052 | 0.590 | 0.557 |
| Indicator for whether a firm participated in the 1998 ATP competition | -0.203 | 0.077 | -2.650 | 0.008 |
| Indicator for whether a firm participated in the 1999 ATP competition | 0.368 | 0.063 | 5.880 | 0.000 |
| Indicator for whether a firm participated in the 2000 ATP competition | 0.437 | 0.066 | 6.660 | 0.000 |
| Indicator for whether a firm offers products in multiple industries | 0.005 | 0.055 | 0.090 | 0.927 |
| Number of employees | 0.0003 | 0.0003 | 1.120 | 0.261 |

| Number of international classifications a firm applied for patents in the year it applied to | 0.009 | 0.013 | 0.700 | 0.484 |
|---|----------|---------|--------|-------|
| the ATP competition | | | | |
| Proportion of internal patent citations a firm made in the year it applied to the ATP competition | -0.284 | 0.592 | -0.480 | 0.631 |
| Indicator for whether a firm was in the software industry | 0.143 | 0.088 | 1.620 | 0.105 |
| Indicator for whether a firm was in the biotechnology industry | -0.087 | 0.088 | -0.990 | 0.321 |
| Indicator for whether a firm was in the pharmaceutical manufacturing industry | -0.105 | 0.149 | -0.700 | 0.483 |
| Percentage change in firm sales the year a firm applied to the ATP competition | -0.00003 | 0.00006 | -0.450 | 0.650 |
| Number of patents a firm applied for the year before it applied to the ATP competition | 0.013 | 0.015 | 0.810 | 0.415 |

In the primary analysis for new product announcements, the indicator for whether a firm received an ATP award was found to have a positive and highly significant effect on the number

of new products that a firm announced which were related to the technology in its ATP proposal. The indicators for whether a firm received SBIR or STTR funding and whether a firm was in the software industry were positive and significant at the 5% level, along with the lagged patent count. The indicators for whether a firm was in the biotechnology or pharmaceutical manufacturing industries had negative effects on the number of new products a firm came out with which were significant at the 5% level, possibly due to the high degree of regulation products in these industries face (Huber 2013). Consistent with the work of Chesbrough (2003), the proportion of times a firm cited its own patents had a negative effect which was significant at the 10% level. The term used to control for selection bias was not significant in this case. The most likely reason for this is that the ATP's focus on funding high risk research that a firm was less likely to commercialize on its counteracted the ATP's tendency to grant awards to more innovative and better performing firms (NIST 1998). Table 12 gives the marginal effects for this regression. Marginal effects were calculated at the means for non-binary variables and at a value of one for binary variables.

Table 12.

Marginal Effects for the Primary Zero Inflated Poisson Regression on New Product

Announcements

| Variable | Marginal Effect | Standard Error | Z-score | P-value |
|---------------------|-----------------|----------------|---------|---------|
| Indicator for | 1.284 | 0.267 | 4.820 | 0.000 |
| whether a firm | | | | |
| received an ATP | | | | |
| award | | | | |
| Technical score | 0.151 | 0.098 | 1.54 | 0.124 |
| Indicator for | -0.214 | 0.288 | -0.740 | 0.458 |
| whether a firm | | | | |
| participated in the | | | | |
| 1998 ATP | | | | |
| competition | | | | |

| Indicator for whether a firm participated in the 1999 ATP | 0.005 | 0.234 | 0.020 | 0.981 |
|---|--------|--------|--------|-------|
| competition Indicator for whether a firm participated in the | 0.110 | 0.282 | 0.390 | 0.696 |
| 2000 ATP competition | | | | 2000 |
| Indicator for whether a firm received SBIR/STTR funding prior to 2001 | 0.552 | 0.207 | 2.670 | 0.008 |
| Indicator for whether a firm offers products in multiple industries | 0.108 | 0.185 | 0.590 | 0.558 |
| Number of employees | -0.001 | 0.001 | -0.610 | 0.539 |
| Number of international classifications a firm applied for patents in | 0.063 | 0.045 | 1.390 | 0.163 |
| Proportion of internal patent citations a firm made | -3.618 | 2.118 | -1.710 | 0.088 |
| Indicator for whether a firm was in the software industry | 2.947 | 0.881 | 3.340 | 0.001 |
| Indicator for whether a firm was in the pharmaceutical manufacturing industry | -0.584 | 0.178 | -3.280 | 0.001 |
| Indicator for whether a firm was in the biotechnology industry | -0.528 | 0.142 | -3.720 | 0.000 |
| Annual percentage change in firm sales | 0.0001 | 0.0003 | 0.320 | 0.746 |
| Number of patents a firm applied for in the previous year | 0.135 | 0.051 | 2.630 | 0.009 |
| Predicted probability of a firm | -0.183 | 0.252 | -0.730 | 0.468 |

| receiving ATP | | |
|---------------|--|--|
| funding | | |

Overall, this analysis indicates that receiving an ATP award would cause a firm to release one to two new products relating to the technology it mentioned in its ATP proposal(s). Given the large number of zeroes in the data for this dependent variable, this should be taken as a strong indicator that receiving an ATP award allows a firm to undertake and successfully commercialize research it would not otherwise have pursued.

V.2b. Robustness Checks

A total of three robustness checks were run for the analysis of new product announcements. The first of these consisted of a zero inflated Poisson regression with robust standard errors. This regression largely reflected the results of the primary regression, with the indicator variable for whether a firm received an ATP award, the indicator for whether a firm was in the software industry, and the lagged patent count all having positive and significant effects at the 5% level, and the indicators for the biotechnology and pharmaceutical manufacturing industries having negative and significant effects at the 5% level. The only real differences are that the indicator for whether a firm received SBIR or STTR funding is only significant at the 10% level and the proportion of internal patent citations a firm makes is no longer significant. Thus, this analysis largely confirms the results of the primary analysis. Table 13 provides the marginal effects for this regression. Marginal effects were calculated at the means for non-binary variables and at a value of one for binary variables.

Table 13.

Marginal Effects of the Zero Inflated Poisson Regression on New Product Announcements with Robust Standard Errors

| Variable | Marginal Effect | Standard Error | Z-score | P-value |
|------------------------|-----------------|----------------|---------|---------|
| Indicator for | 1.284 | 0.428 | 3.000 | 0.003 |
| whether a firm | | | | |
| received an ATP | | | | |
| award | | | | |
| Technical score | 0.151 | 0.106 | 1.420 | 0.157 |
| Indicator for | -0.214 | 0.408 | -0.520 | 0.600 |
| whether a firm | | | | |
| participated in the | | | | |
| 1998 ATP | | | | |
| competition | | | | |
| Indicator for | 0.005 | 0.251 | 0.020 | 0.983 |
| whether a firm | | | | |
| participated in the | | | | |
| 1999 ATP | | | | |
| competition | | | | |
| Indicator for | 0.110 | 0.308 | 0.360 | 0.720 |
| whether a firm | | | | |
| participated in the | | | | |
| 2000 ATP | | | | |
| competition | | | | |
| Indicator for | 0.552 | 0.303 | 1.820 | 0.069 |
| whether a firm | | | | |
| received SBIR/STTR | | | | |
| funding prior to | | | | |
| 2001 | | | | |
| Indicator for | 0.108 | 0.213 | 0.510 | 0.610 |
| whether a firm | | | | |
| offers products in | | | | |
| multiple industries | | | | |
| Number of | -0.001 | 0.001 | -0.610 | 0.545 |
| employees | | | | |
| Number of | 0.063 | 0.058 | 1.080 | 0.280 |
| international | | | | |
| classifications a firm | | | | |
| applied for patents | | | | |
| in | | | | |

| Proportion of | -3.618 | 2.596 | -1.390 | 0.163 |
|-----------------------|--------|--------|--------|-------|
| internal patent | | | | |
| citations a firm | | | | |
| made | | | | |
| Indicator for | 2.947 | 1.284 | 2.300 | 0.022 |
| whether a firm was | | | | |
| in the software | | | | |
| industry | | | | |
| Indicator for | -0.584 | 0.170 | -3.440 | 0.001 |
| whether a firm was | | | | |
| in the | | | | |
| pharmaceutical | | | | |
| manufacturing | | | | |
| industry | | | | |
| Indicator for | -0.528 | 0.164 | -3.220 | 0.001 |
| whether a firm was | | | | |
| in the | | | | |
| biotechnology | | | | |
| industry | | | | |
| Annual percentage | 0.0001 | 0.0002 | 0.400 | 0.686 |
| change in firm sales | | | | |
| Number of patents | 0.135 | 0.060 | 2.240 | 0.025 |
| a firm applied for in | | | | |
| the previous year | | | | |
| Predicted | -0.183 | 0.332 | -0.550 | 0.581 |
| probability of a firm | | | | |
| receiving ATP | | | | |
| funding | | | | |

The second robustness check on the analysis of new product announcements consisted of using a zero inflated negative binomial regression instead of a zero inflated Poisson regression.

Unfortunately, the zero inflated negative binomial regression using the full set of control variables employed in the primary analysis failed to converge. For this reason, the overall technical score and indicators for which competition a firm entered were excluded. None of these variables were significant in either of the other two analyses of new product announcements. The results of this regression generally reflected those of the other two analyses, with the indicator variable for whether a firm received an ATP award, the indicator for whether a firm was in the software industry, and the indicator for whether a firm received SBIR or STTR funding all having positive and significant effects at the 5% level, and the indicators for the biotechnology

and pharmaceutical manufacturing industries having negative and significant effects at the 5% level. The main differences from the primary analysis were that the lagged patent count and proportion of internal patent citations a firm made were no longer significant. Thus, this analysis also largely supports the results of the primary analysis. Table 14 provides the marginal effects of this analysis. Marginal effects were calculated at the means for non-binary variables and at a value of one for binary variables.

Table 14.

Marginal Effects of the Zero Inflated Negative Binomial Regression on New Product

Announcements

| Variable | Dy/dx | Standard Error | Z-score | P-value |
|------------------------|--------|----------------|---------|---------|
| Indicator for | 1.418 | 0.3783 | 3.750 | 0.000 |
| whether a firm | | | | |
| received an ATP | | | | |
| award | | | | |
| Indicator for | 1.023 | 0.500 | 2.040 | 0.041 |
| whether a firm | | | | |
| received SBIR/STTR | | | | |
| funding prior to | | | | |
| 2001 | | | | |
| Indicator for | -0.036 | 0.431 | -0.080 | 0.934 |
| whether a firm | | | | |
| offers products in | | | | |
| multiple industries | | | | |
| Number of | 0.003 | 0.003 | 1.030 | 0.303 |
| employees | | | | |
| Number of | 0.073 | 0.105 | 0.700 | 0.485 |
| international | | | | |
| classifications a firm | | | | |
| applied for patents | | | | |
| in | | | | |
| Proportion of | -4.155 | 4.189 | -0.990 | 0.321 |
| internal patent | | | | |
| citations a firm | | | | |
| made | | | | |
| Indicator for | 4.844 | 2.395 | 2.020 | 0.043 |
| whether a firm was | | | | |
| in the software | | | | |
| industry | | | | |

| Indicator for | -0.978 | 0.453 | -2.160 | 0.031 |
|-----------------------|----------|--------|--------|-------|
| whether a firm was | | | | |
| in the | | | | |
| pharmaceutical | | | | |
| manufacturing | | | | |
| industry | | | | |
| Indicator for | -0.882 | 0.406 | -2.170 | 0.030 |
| whether a firm was | | | | |
| in the | | | | |
| biotechnology | | | | |
| industry | | | | |
| Annual percentage | -0.00001 | 0.0008 | -0.020 | 0.988 |
| change in firm sales | | | | |
| Number of patents | 0.176 | 0.132 | 1.330 | 0.185 |
| a firm applied for in | | | | |
| the previous year | | | | |
| Predicted | -0.436 | 0.447 | -0.980 | 0.329 |
| probability of a firm | | | | |
| receiving ATP | | | | |
| funding | | | | |

The third and final robustness check substituted the variable for a firm's R&D expenditures used in the survival analysis for the lagged patent count. This was done to allay concerns about the fact that patent counts might not be a suitable proxy for internal R&D spending for small firms. Unfortunately, this substitution resulted in only 175 observations being used in this analysis. This reduction in sample size had a clear effect on the results- the only significant variable at the 5% level is the indicator for whether a firm received an ATP award, which was again found to have a positive effect on new product announcements. This indicates that the significance of this variable in the primary analysis was not simply a result of the lagged patent count failing to properly control for internal R&D spending. Table 15, below, displays the marginal effects for this regression. Marginal effects were calculated at the means for non-binary variables and at a value of one for binary variables.

Table 15.

Marginal Effects for the Zero Inflated Poisson Regression Substituting R&D Expenditure for the Lagged Patent Count

| Variable | Marginal Effect | Standard Error | Z-score | P-value |
|------------------------------|-----------------|----------------|---------|---------|
| Indicator for | 1.023 | 0.380 | 2.690 | 0.007 |
| whether a firm | | | | |
| received an ATP | | | | |
| award | | | | |
| Technical score | 0.047 | 4.407 | 0.010 | 0.991 |
| Indicator for | -0.090 | 7.787 | -0.010 | 0.991 |
| whether a firm | | | | |
| participated in the | | | | |
| 1998 ATP | | | | |
| competition | 0.767 | 4.020 | 0.400 | 0.040 |
| Indicator for whether a firm | -0.767 | 4.039 | -0.190 | 0.849 |
| participated in the | | | | |
| 1999 ATP | | | | |
| competition | | | | |
| Indicator for | 0.674 | 2.239 | 0.300 | 0.763 |
| whether a firm | 0.074 | 2.233 | 0.500 | 0.703 |
| participated in the | | | | |
| 2000 ATP | | | | |
| competition | | | | |
| Indicator for | 0.711 | 2.692 | 0.260 | 0.792 |
| whether a firm | | | | |
| received | | | | |
| SBIR/STTR funding | | | | |
| prior to 2001 | | | | |
| Indicator for | -0.418 | 8.647 | -0.050 | 0.961 |
| whether a firm | | | | |
| offers products in | | | | |
| multiple | | | | |
| industries | | | | |
| Number of | 0.002 | 0.041 | 0.050 | 0.959 |
| employees | | | | |
| Number of | 0.001 | 0.107 | 0.010 | 0.991 |
| international | | | | |
| classifications a | | | | |

| firm applied for patents in | | | | |
|-------------------------------------|----------|-----------------|--------|-------|
| Proportion of | -4.623 | 29.729 | -0.160 | 0.876 |
| internal patent | 4.023 | 25.725 | 0.100 | 0.070 |
| citations a firm | | | | |
| made | | | | |
| Indicator for | 1.338 | 8.307 | 0.160 | 0.872 |
| whether a firm | | | | |
| was in the | | | | |
| software industry | | | | |
| Indicator for | 0.280 | 0.951 | 0.290 | 0.768 |
| whether a firm | | | | |
| was in the | | | | |
| pharmaceutical | | | | |
| manufacturing | | | | |
| industry | | | | |
| Indicator for | 0.519 | 1.998 | 0.260 | 0.795 |
| whether a firm | | | | |
| was in the | | | | |
| biotechnology | | | | |
| industry | | | | |
| Annual . | 0.002 | 0.003 | 0.670 | 0.504 |
| percentage | | | | |
| change in firm | | | | |
| sales | 8.62e-08 | <0.001 | 0.200 | 0.707 |
| R&D Expenditure Predicted | 0.023 | <0.001 7.032 | 0.380 | 0.707 |
| | 0.023 | 7.032 | <0.001 | 0.997 |
| probability of a firm receiving ATP | | | | |
| funding | | | | |
| Turiumg | | | | |

Thus, overall, this analysis indicates that receiving an ATP award had a positive and significant effect on a firm developing new products related to the technology it discussed in its ATP proposal(s). Together with the survival analysis, this suggests that receiving an ATP award made a firm more likely to engage in and successfully commercialize research that it would not otherwise have pursued, and that this in turn made said firm more likely to avoid bankruptcy.

V.3. Results of the Analysis on Whether a Firm Merged, Relocated, or was Acquired

Receiving an ATP award was found to have a positive and suggestive but not statistically significant causal impact on a firm's likelihood of relocating, merging, or being acquired. This suggests that the relationship between the receipt of an ATP award and a firm's general ability to commercialize is more complex than the relationships between the receipt of an ATP award and firms' new product announcements and survival chances.

V.3a. Results of the Primary Analysis

The regression used to predict the probability of receiving ATP funding was the same as that used in the analysis of new product announcements. In the regression focusing on the likelihood of a firm relocating, merging, or being acquired, the indicator variable for whether a firm received an ATP award was not found to be significant at either the 5% or the 10% level. However, its p-value of approximately 13% does suggest that there may be some sort of relationship between receiving an ATP award and a firm's general ability to commercialize. The number of employees at a firm, number of international classifications a firm patented in, whether a firm was in the pharmaceutical manufacturing industry, the annual percentage change in a firm's sales, and the term to control for selection bias were all found to be positive and significant at the 5% level. The indicators for whether a firm participated in the 2000 ATP competition and the indicator for whether a firm offered products in multiple industries both had negative effects which were significant at the 10% level. The latter finding is consistent with the work of Katila (2002). Table 16 gives the marginal effects for this regression. Marginal effects were calculated at the means for non-binary variables and at a value of one for binary variables.

Table 16.

Marginal Effects for the Primary Probit Regression on Whether a Firm Relocates or Was

Acquired

| Variable | Marginal Effect | Standard Error | Z-score | P-value |
|------------------------|-----------------|----------------|---------|---------|
| Indicator for | 0.079 | 0.053 | 1.500 | 0.135 |
| whether a firm | | | | |
| received an ATP | | | | |
| award | | | | |
| Technical score | -0.014 | 0.023 | -0.63 | 0.529 |
| Indicator for | 0.021 | 0.074 | 0.290 | 0.773 |
| whether a firm | | | | |
| participated in the | | | | |
| 1998 ATP | | | | |
| competition | | | | |
| Indicator for | -0.093 | 0.061 | -1.520 | 0.128 |
| whether a firm | | | | |
| participated in the | | | | |
| 1999 ATP | | | | |
| competition | | | | |
| Indicator for | -0.120 | 0.072 | -1.680 | 0.094 |
| whether a firm | | | | |
| participated in the | | | | |
| 2000 ATP | | | | |
| competition | | | | |
| Indicator for | 0.021 | 0.048 | 0.430 | 0.668 |
| whether a firm | | | | |
| received SBIR/STTR | | | | |
| funding prior to | | | | |
| 2001 | | | | |
| Indicator for | -0.092 | 0.048 | -1.910 | 0.056 |
| whether a firm | | | | |
| offers products in | | | | |
| multiple industries | | | | |
| Number of | 0.0005 | 0.0002 | 2.250 | 0.024 |
| employees | | | | |
| Number of | 0.038 | 0.013 | 2.860 | 0.004 |
| international | | | | |
| classifications a firm | | | | |
| applied for patents | | | | |
| in | | | | |

| Proportion of internal patent citations a firm made | 0.548 | 0.509 | 1.080 | 0.281 |
|---|--------|--------|--------|-------|
| Indicator for whether a firm was in the software industry | -0.043 | 0.073 | -0.590 | 0.558 |
| Indicator for whether a firm was in the pharmaceutical manufacturing industry | 0.360 | 0.177 | 2.030 | 0.043 |
| Indicator for whether a firm was in the biotechnology industry | 0.050 | 0.100 | 0.500 | 0.620 |
| Annual percentage change in firm sales | 0.0004 | 0.0002 | 2.270 | 0.023 |
| Number of patents a firm applied for in the previous year | 0.0004 | 0.014 | 0.030 | 0.979 |
| Predicted probability of a firm receiving ATP funding | 0.122 | 0.061 | 2.000 | 0.045 |

The main implication of this analysis is therefore that, while there is not a statistically significant relationship between receiving an ATP award and a firm's general ability to commercialize, there may still be some sort of causal relationship. However, the evidence for this is not as strong as that produced in the analyses of firms' new products and survival prospects. There are several different ways to interpret this result. One possible explanation is that these firms outsourced the actual production of any new products they developed to a different firm. The trend towards outsourcing has increased in the United States, and outsourcing provides a way for firms to gain new knowledge from external sources and keep up with trends in a given industry (Quinn 1999). This would make outsourcing especially attractive to firms in the fast moving, innovative, high technology industries which ATP applicants would generally

be involved in (Quinn 1999; Chesbrough 2003). Another possible explanation could be that instead of directly commercializing their technology, firms may instead have licensed out their technology to other organizations. Licensing a given piece of technology is a fairly common business activity for small, high technology firms such as those examined in this dissertation (Jones 1999). This would be an interesting area for future research.

V.3b. Robustness Checks

Four robustness checks were also conducted on the analysis of whether a firm relocated, merged, or was acquired. The first of these consisted of a logit regression on the indicator of interest. The results of this analysis generally reflected those of the primary analysis, with the indicator for whether a firm received an ATP award being insignificant at both the 5% and 10% levels but significant at the 20% level. As in the primary analysis, the number of employees at a firm, number of international classifications a firm patented in, whether a firm was in the pharmaceutical manufacturing industry, the annual percentage change in a firm's sales, and the term to control for selection bias were all found to be positive and significant at the 5% level. Whether a firm participated in the 2000 ATP competition still had a negative effect at the 10% level. The only real difference was that the negative effect of offering products in different industries was significant at the 5% level. Thus, the results of this robustness check largely support those of the primary analysis. Table 17 gives the marginal effects of this regression. Marginal effects were calculated at the means for non-binary variables and at a value of one for binary variables.

Table 17.

Marginal Effects of the Logit Regression on Whether a Firm Relocated, Merged or was Acquired

| Variable | Marginal Effect | Standard Error | Z-score | P-value |
|------------------------|-----------------|----------------|---------|---------|
| Indicator for | 0.078 | 0.054 | 1.440 | 0.150 |
| whether a firm | | | | |
| received an ATP | | | | |
| award | | | | |
| Technical score | -0.015 | 0.023 | -0.640 | 0.523 |
| Indicator for | 0.020 | 0.075 | 0.270 | 0.790 |
| whether a firm | | | | |
| participated in the | | | | |
| 1998 ATP | | | | |
| competition | | | | |
| Indicator for | -0.089 | 0.061 | -1.470 | 0.140 |
| whether a firm | | | | |
| participated in the | | | | |
| 1999 ATP | | | | |
| competition | | | | |
| Indicator for | -0.123 | 0.072 | -1.710 | 0.087 |
| whether a firm | | | | |
| participated in the | | | | |
| 2000 ATP | | | | |
| competition | | | | |
| Indicator for | 0.024 | 0.049 | 0.490 | 0.624 |
| whether a firm | | | | |
| received SBIR/STTR | | | | |
| funding prior to | | | | |
| 2001 | | | | |
| Indicator for | -0.099 | 0.048 | -2.060 | 0.040 |
| whether a firm | | | | |
| offers products in | | | | |
| multiple industries | | | | |
| Number of | 0.0005 | 0.0002 | 2.280 | 0.023 |
| employees | | | | |
| Number of | 0.040 | 0.015 | 2.770 | 0.006 |
| international | | | | |
| classifications a firm | | | | |
| applied for patents | | | | |
| in | | | | |
| Proportion of | 0.521 | 0.487 | 1.070 | 0.285 |
| internal patent | | | | |

| citations a firm made | | | | |
|---|---------|--------|--------|-------|
| Indicator for whether a firm was in the software industry | -0.042 | 0.072 | -0.580 | 0.559 |
| Indicator for whether a firm was in the pharmaceutical manufacturing industry | 0.372 | 0.179 | 2.070 | 0.038 |
| Indicator for whether a firm was in the biotechnology industry | 0.041 | 0.103 | 0.400 | 0.693 |
| Annual percentage change in firm sales | 0.0004 | 0.0002 | 2.190 | 0.029 |
| Number of patents a firm applied for in the previous year | -0.0003 | 0.014 | -0.020 | 0.982 |
| Predicted probability of a firm receiving ATP funding | 0.126 | 0.063 | 2.010 | 0.045 |

The second robustness check for the analysis of whether a firm relocated or was acquired consisted of a probit regression on the indicator of interest using robust standard errors. The results of this analysis also echoed those of the primary analysis. The indicator for whether a firm received an ATP award was still found to be insignificant at both the 5% and 10% levels but significant at the 20% level, while the number of employees at a firm, number of international classifications a firm patented in, whether a firm was in the pharmaceutical manufacturing industry, the annual percentage change in a firm's sales, and the term to control for selection bias were all found to be positive and significant at the 5% level. The indicator for whether a firm offered products in different industries was still found to have a negative and significant effect at the 10% level. The only real difference with the primary analysis was that the indicator for whether a firm participated in the 2000 competition was no longer significant at the 10% level.

Thus, this analysis also supports the findings of the primary analysis. Table 18 provides the results of this analysis. Marginal effects were calculated at the means for non-binary variables and at a value of one for binary variables.

Table 18.

Marginal Effects of the Probit Regression on Whether a Firm Relocated, Merged, or was

Acquired with Robust Standard Errors

| Variable | Marginal Effect | Standard Error | Z-score | P-value |
|------------------------|-----------------|----------------|---------|---------|
| Indicator for | 0.079 | 0.054 | 1.460 | 0.144 |
| whether a firm | | | | |
| received an ATP | | | | |
| award | | | | |
| Technical score | -0.014 | 0.023 | -0.620 | 0.536 |
| Indicator for | 0.021 | 0.074 | 0.290 | 0.772 |
| whether a firm | | | | |
| participated in the | | | | |
| 1998 ATP | | | | |
| competition | | | | |
| Indicator for | -0.093 | 0.059 | -1.570 | 0.117 |
| whether a firm | | | | |
| participated in the | | | | |
| 1999 ATP | | | | |
| competition | | | | |
| Indicator for | -0.120 | 0.074 | -1.620 | 0.105 |
| whether a firm | | | | |
| participated in the | | | | |
| 2000 ATP | | | | |
| competition | | | | |
| Indicator for | 0.021 | 0.049 | 0.420 | 0.673 |
| whether a firm | | | | |
| received SBIR/STTR | | | | |
| funding prior to | | | | |
| 2001 | | | | |
| Indicator for | -0.092 | 0.050 | -1.840 | 0.065 |
| whether a firm | | | | |
| offers products in | | | | |
| multiple industries | | | | |
| Number of | 0.0005 | 0.0003 | 2.090 | 0.036 |
| employees | | | | |
| Number of | 0.038 | 0.016 | 2.400 | 0.016 |
| international | | | | |
| classifications a firm | | | | |
| applied for patents | | | | |
| in | | | | |

| Proportion of | 0.548 | 0.496 | 1.110 | 0.269 |
|-----------------------|--------|--------|--------|-------|
| internal patent | | 0 | | |
| citations a firm | | | | |
| made | | | | |
| Indicator for | -0.043 | 0.069 | -0.610 | 0.539 |
| whether a firm was | 0.0.0 | 0.000 | 0.020 | 0.555 |
| in the software | | | | |
| industry | | | | |
| Indicator for | 0.360 | 0.182 | 1.980 | 0.048 |
| whether a firm was | | | | |
| in the | | | | |
| pharmaceutical | | | | |
| manufacturing | | | | |
| industry | | | | |
| Indicator for | 0.050 | 0.103 | 0.480 | 0.629 |
| whether a firm was | | | | |
| in the | | | | |
| biotechnology | | | | |
| industry | | | | |
| Annual percentage | 0.0004 | 0.0002 | 2.380 | 0.017 |
| change in firm sales | | | | |
| Number of patents | 0.0004 | 0.015 | 0.020 | 0.981 |
| a firm applied for in | | | | |
| the previous year | | | | |
| Predicted | 0.122 | 0.060 | 2.020 | 0.043 |
| probability of a firm | | | | |
| receiving ATP | | | | |
| funding | | | | |

The third robustness check was conducted to address concerns about a lagged patent count failing to fully control for firm R&D expenditures. Therefore, this robustness check consisted of a zero inflated Poisson regression identical to that used in the primary analysis except that the measure of R&D expenditures used in the survival analysis was substituted for the lagged patent count. This resulted in this regression only utilizing 178 observations.

Additionally, the variable for whether a firm was in the pharmaceutical manufacturing industry was omitted because it perfectly predicted failure. The most striking difference between this regression and the primary analysis is that in this case whether a firm received an ATP award was actually found to have a positive and significant effect on the likelihood of a firm merging, relocating, or being acquired. This lends support to the ambiguous nature of the relationship

between these two variables uncovered in the primary analysis. Consistent with the primary analysis, the number of international classifications a firm patented in and the annual percentage change in sales revenue were both found to have positive and significant effects at the 10% level. Since R&D expenditures were also not found to have a significant effect in this analysis, it is unlikely that using patents as their proxy had a direct effect on the significance of receiving an ATP award apart from increasing the sample size. Table 19, below, gives the marginal effects of this regression. Marginal effects were calculated at the means for non-binary variables and at a value of one for binary variables.

Table 19.

Marginal Effects of the Probit Regression Substituting R&D Expenditure for the Lagged Patent

Count

| Variable | Marginal Effect | Standard Error | Z-score | P-value |
|---------------------|-----------------|----------------|---------|---------|
| Indicator for | 0.173 | 0.085 | 2.020 | 0.043 |
| whether a firm | | | | |
| received an ATP | | | | |
| award | | | | |
| Technical score | -0.012 | 0.045 | -0.270 | 0.784 |
| Indicator for | 0.232 | 0.177 | 1.310 | 0.189 |
| whether a firm | | | | |
| participated in the | | | | |
| 1998 ATP | | | | |
| competition | | | | |
| Indicator for | -0.130 | 0.101 | -1.280 | 0.199 |
| whether a firm | | | | |
| participated in the | | | | |
| 1999 ATP | | | | |
| competition | | | | |
| Indicator for | 0.070 | 0.148 | 0.470 | 0.636 |
| whether a firm | | | | |
| participated in the | | | | |
| 2000 ATP | | | | |
| competition | | | | |
| Indicator for | -0.018 | 0.082 | -0.220 | 0.825 |
| whether a firm | | | | |

| received | | | | |
|--------------------|-----------|--------|--------|-------|
| | | | | |
| SBIR/STTR funding | | | | |
| prior to 2001 | 0.400 | 0.005 | 4.240 | 0.227 |
| Indicator for | -0.103 | 0.085 | -1.210 | 0.227 |
| whether a firm | | | | |
| offers products in | | | | |
| multiple | | | | |
| industries | | | | |
| Number of | 0.001 | 0.0005 | 1.230 | 0.217 |
| employees | | | | |
| Number of | 0.033 | 0.019 | 1.770 | 0.077 |
| international | | | | |
| classifications a | | | | |
| firm applied for | | | | |
| patents in | | | | |
| Proportion of | 0.352 | 0.733 | 0.480 | 0.632 |
| internal patent | | | | |
| citations a firm | | | | |
| made | | | | |
| Indicator for | 0.069 | 0.129 | 0.540 | 0.592 |
| whether a firm | | | | |
| was in the | | | | |
| software industry | | | | |
| Indicator for | 0.113 | 0.181 | 0.620 | 0.533 |
| whether a firm | | | | |
| was in the | | | | |
| biotechnology | | | | |
| industry | | | | |
| Annual | 0.001 | 0.0007 | 1.950 | 0.051 |
| percentage | | | | |
| change in firm | | | | |
| sales | | | | |
| R&D Expenditure | -4.35e-09 | <0.001 | -0.800 | 0.426 |
| Predicted | -0.006 | 0.124 | -0.050 | 0.960 |
| probability of a | 0.000 | 0.124 | 0.030 | 0.500 |
| firm receiving ATP | | | | |
| _ | | | | |
| funding | | | | |

As a final robustness check, the alternate dependent variable which also took into account whether a firm opened any new establishments was substituted for the primary dependent variable. The results of this regression are generally consistent with those of the primary analysis. Receiving an ATP award again seems to have a suggestive but not statistically

significant positive effect on a firm commercializing any part of its overall body of research. The number of employees at a firm, the number of international classifications a firm patented in in a given year, the percentage change in firm sales, and the variable to control for selection bias all still have positive and significant effects at the 5% level. The primary difference seems to be that in this case the 1999 competition had a negative and significant effect on a firm's general propensity to commercialize. Table 20 presents the marginal effects of this analysis. Marginal effects were calculated at the means for non-binary variables and at a value of one for binary variables.

Table 20.

Marginal Effects for Probit Regression on Whether a Firm Merged, was Acquired, Relocated, or Opened a New Establishment

| Variable | Marginal Effect | Standard Error | Z-score | P-value |
|------------------------------|-----------------|----------------|---------|---------|
| Indicator for | 0.081 | 0.057 | 1.430 | 0.154 |
| whether a firm | | | | |
| received an ATP | | | | |
| award | | | | |
| Technical score | -0.005 | 0.025 | -0.180 | 0.856 |
| Indicator for | -0.036 | 0.080 | -0.450 | 0.650 |
| whether a firm | | | | |
| participated in the | | | | |
| 1998 ATP | | | | |
| competition | | | | |
| Indicator for | -0.143 | 0.068 | -2.110 | 0.035 |
| whether a firm | | | | |
| participated in the | | | | |
| 1999 ATP | | | | |
| competition | 0.000 | 0.004 | 1 000 | |
| Indicator for | -0.088 | 0.081 | -1.090 | 0.277 |
| whether a firm | | | | |
| participated in the | | | | |
| 2000 ATP | | | | |
| competition Indicator for | 0.013 | 0.052 | 0.250 | 0.806 |
| whether a firm | 0.013 | 0.052 | 0.230 | 0.000 |
| received | | | | |
| receiveu | | | | |

| CDID/CTTD C - dr | T | | | |
|--------------------|--------|--------|--------|-------|
| SBIR/STTR funding | | | | |
| prior to 2001 | | | | |
| Indicator for | -0.045 | 0.055 | -0.810 | 0.420 |
| whether a firm | | | | |
| offers products in | | | | |
| multiple | | | | |
| industries | | | | |
| Number of | 0.001 | 0.0003 | 3.180 | 0.001 |
| employees | | | | |
| Number of | 0.057 | 0.185 | 3.100 | 0.002 |
| international | | | | |
| classifications a | | | | |
| firm applied for | | | | |
| patents in | | | | |
| Proportion of | 0.421 | 0.572 | 0.740 | 0.461 |
| internal patent | | | | |
| citations a firm | | | | |
| made | | | | |
| Indicator for | -0.080 | 0.079 | -1.010 | 0.312 |
| whether a firm | | | | |
| was in the | | | | |
| software industry | | | | |
| Indicator for | 0.238 | 0.180 | 1.320 | 0.187 |
| whether a firm | | | | |
| was in the | | | | |
| pharmaceutical | | | | |
| manufacturing | | | | |
| industry | | | | |
| Indicator for | 0.019 | 0.103 | 0.190 | 0.852 |
| whether a firm | | | | |
| was in the | | | | |
| biotechnology | | | | |
| industry | | | | |
| Annual | 0.0003 | 0.0002 | 1.970 | 0.049 |
| percentage | | | | |
| change in firm | | | | |
| sales | | | | |
| Number of | 0.007 | 0.018 | 0.400 | 0.689 |
| patents a firm | | | | |
| applied for in the | | | | |
| previous year | | | | |
| Predicted | 0.144 | 0.067 | 2.170 | 0.030 |
| probability of a | | | | |
| firm receiving ATP | | | | |
| funding | | | | |
| | 1 | 1 | 1 | I . |

In conclusion, receiving an ATP award did not have a statistically significant impact on a firm's more general ability to commercialize its research. The results do suggest that there might be some sort of causal relationship between receiving an ATP award and a firm's general ability to commercialize. However, the relationship between receiving an ATP award and a firm's general ability to commercialize is clearly not as straightforward as those between the receipt of an ATP award and firms' new products and survival chances. .

In conclusion, this analysis has shown that receiving ATP funding did allow firms to engage in research that they would not otherwise have undertaken- it did not simply crowd out recipient firms' internal R&D spending (David, Hall, and Toole 2000). The recipient firms were generally able to successfully commercialize their research, and this commercialization gave them a long term advantage going forward. The most telling sign of this advantage was that recipient firms had significantly higher chance of not going bankrupt in any given year than their peers. In addition, there is a suggestion in the data that receiving an ATP award did make a firm more likely to successfully engage in any sort of commercialization, although this result is not statistically conclusive. Nevertheless, it is clear that receiving an ATP award resulted in a firm receiving long term economic benefits and competitive advantages.

It is important to acknowledge the limitations of this research. These findings might not be applicable to firms located outside of the United States, or to subsidy programs that differ significantly from the ATP in their goals or structure. Additionally, some ambiguity exists regarding what constitutes a firm's "death." Although this analysis did not treat a firm's acquisition as the equivalent of its bankruptcy, in some cases, it is at least possible that a larger organization might not receive any overall economic benefit from acquiring a smaller firm; nevertheless, the larger firm would continue to exist. Unfortunately, it is impossible to determine

which particular acquisitions ultimately benefitted the acquiring entity and which did not without an unfeasibly large data collection effort. However, the fact that most profit-maximizing businesses would be unwilling to acquire another business without an extensive examination of what that business had to offer them suggests that this should not be too great of an issue.

Chapter VI. Conclusion and Policy Implications

This study has demonstrated that receiving ATP funding has had a positive and significant causal impact on both the lifespan and number of new products relating to the technology described in a firm's ATP proposal for firms that participated in the 1998, 1999, or 2000 ATP competition and received ATP funding. However, it has also demonstrated that receiving ATP funding has not had any significant causal impact on a firm's more general ability to commercialize any of its research. By employing a variant of the research design that was first pioneered by Heckman (1979), the dissertation has addressed the common econometric issue of selection bias in subsidy evaluation (Murnane & Willett 2011; Puhani 2000; Wallsten 2000). In doing so with this study, the dissertation fills a significant hole in the literature relating to firm survival analysis and commercialization by directly examining the role that government policies can play in boosting a firm's life span and commercialization efforts. This study additionally provides some indirect evidence that national governments are capable of making efficient funding decisions and helping foster the interorganizational partnerships necessary for firms to adapt to changing economic and technological conditions (Saxenian 1994). These findings have significant implications for both policy makers and dissertations.

The most important contribution this study makes, however, is to help fill the hole in the literature relating to the long term effects of R&D subsidies on firms. The vast majority of the empirical evaluations of the effects of R&D subsidies published so far have focused on a time horizon of only one to three years after the receipt of the subsidy, in spite of Manfield's (1995) finding that it generally takes seven years for a firm to move from basic research to

commercialization (Einio 2014; Czarnitziki, Hael, and Rosa 2011). By focusing on a 14-16 year time horizon, this dissertation provides a fuller understanding of the overall benefits of receiving an ATP subsidy.

This long term focus is especially important given the ATP's focus on funding research that would increase a firm's overall capacity for innovation (Ruegg and Feller 2003). The ATP generally aimed to fund projects that would provide benefits for the firms conducting them that would last long after the projects themselves had been completed (Ruegg and Feller 2003). These benefits included increased knowledge and experience of an area of research among a firm's employees, an organizational infrastructure more suited to generating high levels of innovation, and increased linkages between the firm and other organizations (Ruegg and Feller 2003; Darby, Zucker, and Wang 2002). The fact that funded ATP projects were designed to provide benefits for many years after their completion necessitates that any evaluation of the ATP's benefits considers a long time horizon.

For policy makers, this study implies that programs such as the ATP can have important long term benefits for the firms that participate in them. This analysis has demonstrated that the ATP made recipient firms less likely to go bankrupt and more likely to develop new products that would not have existed otherwise. The latter point is especially important, as it shows that ATP funding does genuinely go towards research which would not have been conducted otherwise and does not simply crowd out private R&D spending (David, Hall, and Toole 2000). U.S. federal R&D funding has been cut significantly over time, and there are concerns that the U.S. will not remain competitive in the world market unlessgovernment partners with industry to support the R&D efforts of deserving private firms (Hourihan 2015; Pisano and Shih 2009). This is therefore an important policy issue.

Another implication for policy-makers is that, given the ATP's success, it might be useful for other existing R&D subsidy programs to imitate features of its selection process or administration. Two programs which might benefit from this are the Department of Energy's Advanced Research Projects Agency- Energy (ARPA-E) and NIST's National Network for Manufacturing Innovation (NNMI). These programs seek to subsidize innovative, early stage research that would eventually be expected to yield large social and economic benefits in the energy and advanced manufacturing industries, respectively (Department of Energy n.d.; Huergo 2016). The goals of both of these programs are thus quite similar to those of the ATP (NIST 1998). Given this findings of this disseretation, it could therefore be beneficial to incorporate elements of the ATP's selection process into the selection procedures of these programs. Having a metric similar to the B2 score would be particularly important, as both of these programs are intended to fund basic research that a firm would be unlikely to engage in without government assistance (Department of Energy n.d.; Huergo 2016).

With the results of this study, the dissertation suggests two main directions for future research. The first is to compare the effects of the ATP to the effects of other R&D subsidy programs with similar goals, but different structures and awardee selection processes. This would be useful in determining how best to organize R&D subsidies going forward. As discussed above, one particular facet of the ATP which would be interesting to research further is the input that the industry had in the formulation of the ATP competitions beginning in 1994 (Balutis & Lambis, 2001).

The second direction of research would be a further examination of the benefits produced by the ATP, which was explicitly intended to promote broad economic benefits (NIST, 1998). Firm survival time and new product announcements are two metrics of such benefits, but they

are not the only ones. Analyses focused on determining other potential benefits of the ATP (e.g., its impact on a firm's patenting behavior or firm employment levels) would shed more light on the overall desirability of federal R&D subsidies in the United States.

In conclusion, the most important implication that this research has for policy-makers is that some version of the ATP should be restored. By allowing American firms to engage in innovative R&D that they would not otherwise pursue, a new ATP would help them develop new products and respond better to changing technological and economic conditions. As far as future research, investigating the effects of ATP funding on other commercial outcomes and comparing the effects of the ATP with those of similar subsidy programs would seem to be the most promising directions.

Appendix 1. Sources for Firm Survival Times

| Firm Name | Source |
|---------------------|--|
| Candescent | Bloomberg Business. (2015). Candescent Technologies Corporation: |
| Technologies | Private Company Information. Retrieved from |
| Corporation | http://www.bloomberg.com/research/st ocks/ private/ |
| | snapsho t.asp ?priv capId =26030. |
| Cherry Corporation | Cherry. (2015). New Cherry JK-A0100EU Keyboard for Access Control |
| | Security. Retrieved from http://cherrycorp.com/new-cherry- |
| | jk-a0100eu-keyboard-for-access-control- security/. |
| Coloray Display | Fran Finnegan & Company. (2015). SEC Info-Pixtech Inc/DE-'10-Q' for |
| Corporation | <i>3/31/98- EX-</i> 10.1. Retrieved from |
| | http://www.secinfo.com/dS997.72zr.d.ht m. |
| Edison Materials | Gnau, T. (2012, June 7). EMTEC to Close; CEO Blames State Funding. |
| Technology Center | Dayton Daily News. Retrieved from |
| | http://www.daytondailynews.com/news/ b usines s/e |
| | <u>mt</u> ec-to- close-ceo- blames-state-funding- 1/nPR5r/. |
| eMagin Corporation | Robertson, J. FED Corp. Changes Name to eMagin to Reflect Organic |
| (formerly FED | LED Focus. <i>EE Times</i> . Retrieved from |
| Corporation) | http://www.eetimes.com/document.asp ?d oc_id =126 |
| | 6996. |
| | |
| | Duncan, F. (2015, May 13). eMagin Downgraded to Hold at Zack's |
| | (EMAN). Dakota Financial News. Retrieved from |
| | http://www.dakotafinancialnews.com/e magin-downgraded- |
| | to-hold-at-zacks- eman/163334/. |
| Gas Research | PR Newswire. (2015). GRI and the Institute of Gas Technology |
| Institute | Announce Plans to Merge and Name John F. Riordan as CEO. |
| | Retrieved from http://www.prnewswire.com/news- releases/gri- |
| | and-the-institute-of-gas- technology-announce-plans-to- |
| | merge- and-name-john-f-riordan-as-ceo- 72692442.html. |
| | |
| | PR Newswire. (2015). <i>Merged GRI, IGT Now Gas</i> Technology Institute. |
| | Retrieved from http://www.prnewswire.com/news- |
| | releases/merged-gri-igt-now-gas- technology-institute- |
| | 73556452.html. |
| | |
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| | from http://articles.latimes.com/1996-04 04/business/fi- |
| | 54949_1_lucent-share. |
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| | Alcatel-Lucent. (2015). Alcatel-Lucent History. Retrieved from |
| | https://www.alcatel- lucent.com/about/history. |
| Maganscreen | Pennsylvania Department of State. (2015). Business Entity Filing History. |
| Corporation | Retrieved from https://www.corporations.state.pa.us/co |
| | <u>rp/</u> <u>soskb/Corp.asp</u> ? 772957. |

| Motif, Inc. | LinkedIn. (2015). <i>Motif, Inc. LinkedIn</i> . Retrieved from |
|---|--|
| | https://www.linkedin.com/company/mot if-inc. |
| OIS Optical Imaging | Michigan Department of Licensing and Regulatory Affairs. (2015). Corporate |
| Systems | Entity Details. Retrieved from |
| | <pre>http://www.dleg.state.mi.us/bcs_corp/dtc</pre> |
| | rp.asp?id_n br=6233 87&nam e_entity |
| | =OIS%20OPTICAL%20IMAGING%20SYSTE M S , |
| | % 2 0 I N C . |
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| Time Domain | Bureau Van Dijk. (2015). Orbis: Company Information Across the Globe. Retrieved from https://orbis-bvdinfo-com.libproxy.lib.unc.edu/version-201536/Report.serv?_CID=292&context=1XV 2B4 4U0 WK OYU 8 &SeqNr=0. | | |
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| Unisun | Manta Media. (n.d.). <i>Unisun Inc</i> . Retrieved from http://www.manta.com/c/mmssf25/unisun-inc. | | |
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| Vorcat | Buzzfile Media. (2015). <i>Vorcat Inc</i> . Retrieved from http://www.buzzfile.com/business/Vorcat-Inc-301-762-5553 . | | |
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| Ecollege.com/ Real Education | CrunchBase. (2015). <i>eCollege</i> . Retrieved from https://www.crunchbase.com/organization/ecollege#/entity. | | |
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| WTE | Bureau Van Dijk. (2015). Orbis: Company Information Acre | oss the | |
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| | Globe. Retrieved from https://orbis-bvdi | nfo- | |
| | com.libproxy.lib.unc.edu/version - | | |
| | 201536/Report.serv?_CID=292&cont ext= 1XV | | |
| | 2B4 4U0 WK OYU 8 &SeqNr=0. | | |
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Appendix 3. Sources and Technology Keywords Used to Determine New Product Announcements

| Firm | Technology Keywords | Source |
|----------------------------------|--|---|
| Henry Technical Services | Self-guiding; Overhead; Rail; Transportation | No results found in Google or Factiva. |
| Phylos | RNA; Protein; Fusion | Factiva. (2014). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.e d u/sb/de fault.as px?NAPC=S. |
| 21 st Century Systems | Diagnostic; Evaluative; Remedial; Assistive; Software; Neurological | No results found in Google or Factiva. |
| 2waytv | Visible; Deaf; Translation; Digital; Video | No results found in Google or Factiva. |
| 3D Technology Laboratories | Materials; Performance; Crossed; Beam; Volumetric; Display | 3DTL. (2009). About Us. Retrieved from http://www.3dtl.com/p e9.php. |
| | | 3DTL. (2009). <i>Products</i> . Retrieved from http://www.3dtl.com/p age1 age1 1.php. |
| 3D-ROM | Three Dimensional Read Only Memory | No results found in Google or Factiva. |
| 3Tex | 3D; Circular; Weaving | U.S. Patent and Trademark Office. (2015). Trademark Electronic Search System. Retrieved from http://tmsearch.uspto.g ov /bin/s h o wf i eld ?f =toc& st at e=4 801 %3 Amqmmko.1. 1& p _search=searchss&p_L= 50 |
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|---------------------------|----------------------|---|
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| | | _y cs & p _s _PARA1=&p _tag |
| | | repl~%3A=PARA1%24LD & |
| | | expr = PARA 1 + AN D |
| | | +P A RA2& p_s_ P |
| | | 1 – – |
| | | ARA 2=3Tex&p_ta grepl~%3A=PARA2%24 OW |
| | | 8 1 |
| | | &p_ o p_AL L=AN D &a defau lt=se a |
| | | |
| | | rch& a_sea |
| | | rch=Submit+Query&a_s ear |
| | | ch= S ubmi t+Que r |
| | | y. |
| 3 rd Millenium | Intelligent; | 3 rd Millenium. (2015). <i>News</i> . Retrieved from |
| | Management; | http://www.3rdmill.com/new s.shtml. |
| | Biochemical; | - |
| | Pathways; | |
| | Information | |
| | | |
| 5R Research | Chemical; Free; | No results found in Factiva or Google. |
| | Production; High; | |
| | Grade; Iron; Ore | |
| 7SL International | Adaptive; Learning; | No results found in Factiva or Google. |
| 75E international | Transfer Transfer | Two results round in ructiva of Google. |
| | | |
| @Learning | World; Board; | No results found in Factiva or Google. |
| | Learnhub | |
| A. Zahner | Laser; Forming; | Zahner. (2015). <i>Technology</i> . Retrieved |
| Company | Sheet; Metal | from http://www.azahner.co |
| Company | Silect, Metal | m/tech nolog y.cfm |
| | | |
| A.B. McCain | Mudflap; Stabilizer; | No results found in Factiva or Google. |
| Industries | Device | |
| ADAM C-C | Not has all | Easting (2014) F. d. B. d. 15 |
| A.D.A.M. Software | Net-based; | Factiva. (2014). Factiva. Retrieved from |
| | Authoring; System; | https://global-factiva- |
| | Health; Medical; | com.libproxy.lib.unc.e d |
| | Education | u/sb/de fault.as px?NAPC=S. |
| A.O. Smith | Motors; Generators | Factiva. (2014). Factiva. Retrieved from |
| Corporation | , | https://global-factiva- |
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| | | com.libproxy.lib.unc.e d u/sb/de fault.aspx?NAPC=S. |
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| Aafaxis Technology Group | Adaptive; Arbitration; Framework; Autonomous; XML; Information; Systems | No results found in Factiva or Google. |
| Aclara Biosciences | Multiplex; Sample; Preparation; Microsystem; DNA; Diagnostics | No results found in Factiva or Google. |
| ACM Engineering | Three; Dimensional; Reinforced; Composite; Structural; Cross; Section | No results found in Factiva or Google. |
| ACM Technologies | Advanced; Optomechanical; Spatial; Light; Systems; Integration; Design; Fabrication; Tools | No results found in Factiva or Google. |
| ACT, LLC | Cost-Effective; Passively; Aligned; Silicon-on-Insulator; Photonic; Integrated Circuits; SOIPIC | No results found in Factiva or Google. |
| Affiniti | Membrane; Technologies; High; Throughput; Applications | No results found in Factiva or Google. |
| AG Associates | Photochemical; Vapor; Deposition; PCVD; Processing; System | No results found in Factiva or Google. |
| AMP, Inc. | Optoelectronic; Ribbon; Backplane; Interconnection; Simulation; ORBITS | Factiva. (2014). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.e d u/sb/de fault.as px?NAPC=S. |

| Amtek Research International | UHMWPE; Gel; Processing; Production; Lithium- ion; Polymer; Batteries | No results found in Factiva or Google. |
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| APS Technology | High; Strength; Composite; Tubulars; Downhole; Use | No results found in Factiva or Google. |
| A.P.T.X. | Thin; Film; Germanium; Thermophotovoltaic; Systems | No results found in Factiva or Google. |
| AR Designs | Mobile-Emergency; Response; Technology; Real; Time-situation; Modeling; Firefighter; Multimedia; Communications | No results found in Factiva or Google. |
| Arctech | N/A | Arctech. (2015). <i>Press Releases</i> . Retrieved from http://www.arctech.com/pre ss.html. |
| Advanced Recording Technologies (ART), Inc. | Stable; Liquid; Membranes | No results found in Factiva or Google. |
| ATMI | Quartz; Microbalance; Reactor Gas Monitor; Closed Loop Process Control; Optimization Of Plasma Etch Reactions; Microelectronics | Factiva. (2014). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.e d u/sb/de fault.aspx?NAPC=S. |
| AVA Technologies | CdTe; Solar; Cells | Colorado State University. (2010). Professor and Co- founder of Abound Solar Honored with Innovative Excellence Award. Retrieved from http://today- |

| | | archive.colostate.edu/ st ory.a spx ?id =3165. PennWell. (2012). Abound Solar to File for Bankruptcy, Cease Operations. Retrieved from http://www.power-eng.com/articles/2012/06/ abound- |
|---------------------------------------|--|--|
| | | solar-to-file-for- bankruptcy-cease- operations.html. |
| Aberson Consulting | Standard; Behavioristic; Based; Digital; Software; Macrobusiness; Protocol; EWIT | No results found in Factiva or Google. |
| Abpac | Flip; Chip; BGA; Packaging; High; Density; Electronics | No results found in Factiva or Google. |
| Abrasive Technology Aerospace | Hybrid; Expert; System; Single- Layer; Superabrasive; Form; Wheel | No results found in Factiva or Google. |
| Accord Seg | Reactive; Gas; Ion- Beam; Planarization; Semiconductor | No results found in Factiva or Google. |
| Accountability Initiatives | Educational | No results found in Factiva or Google. |
| Accu-Chart Plus Healthcare Systems | Software; Hardware; Medication; errors | Accu-Chart Plus Healthcare Systems. (2015). News & Events. Retrieved from http://accuchart.com/news- events/. |
| Acellent Technologies | Smart; Layer; Structural; Health; Monitoring | National Institute of Standards and Technology. (2005). New ATP Awards Announced in 2001. Retrieved from http://www.atp.nist.gov/aw_ards /200 1list . htm. |

| | | Acellent Technologies. (2015). About Acellent. Retrieved from http://www.acellent.com/bl_og_1 / a_b_out_ ou_tacellent/. |
|---------------------|---|---|
| Acorda Therapeutics | Bioactive; Proteins; Neurological | Factiva. (2014). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.e d u/sb/de fault.aspx?NAPC=S. |
| Acorn Networks | Universal; Broadband; Network; Interface; Chip; Reconfigurable; Multi-GHz | No results found in Factiva or Google. |
| Acumen Crescere | Automated; Interpretive; Diagnostic; System; AID | No results found in Factiva or Google. |
| Adept Technology | Photonic; Opto- electronic; Module; RAMP-UP | Factiva. (2014). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.e d u/sb/de fault.aspx?NAPC=S. |
| Zyga Corporation | Strategic; Data; Store; Biopharmaceutical | No results found in Factiva or Google. |
| Zeigler Brothers | Biosecure; Zero- Exhange; BioZest | Zeigler. (n.d.). News & Events. Retrieved from http://www.zeiglerfeed.com/html/ news_even ts.htm |
| Zeland Software | Frequency; Dependent; S- Parameter; Spice; Simulator | Clemson University Vehicular Electronics Laboratory. (2015). Commercial Electromagnetic Modelling Codes. Retrieved from http://www.cvel.clemson.e u/mod eling/EMAG/cs oft.html |

| Zeni Drilling Company | Fiber; Reinforced; Polymer; Composite; Shaft; Linings | Factiva. (2014). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.e d u/sb/de fault.aspx?NAPC=S. |
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| Zeptotech | Blood; Test; Allergies | No results found in Factiva or Google. |
| Zevatech | Thin; Film; Transfer; High; Density; Substrate; Fabrication | No results found in Factiva or Google. |
| Zmation | Tetrahedral; Assembly; Gantry; TAG | Factiva. (2014). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.e d u/sb/de fault.aspx?NAPC=S. |
| Zone Therapeutics | Oral; Drug; Delivery | No results found in Factiva or Google. |
| Zyomyx | Proteomics; Chip; Biochip; Protein | Factiva. (2014). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.e d u/sb/de fault.aspx?NAPC=S. |
| REAL Education/ecollege.co m | Real; Adaptive; Intellegent; Learning; Systems; RAILS | Factiva. (2014). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.e d u/sb/de fault.aspx?NAPC=S. |
| nLine Corporation | Digital; Holographic; Semiconductor | UBM. (2001). nLine Rolls Out Wafer Defect Inspection Tool Using Holographic Images. Retrieved from http://www.embedded.co m/ electr onics- news/4106288/nLine- rolls-out- wafer- defect-inspection- tool- using- holographic- images |
| wTe Corporation | High Speed Identification; Sorting; Non-ferrous; Metal; Scrap | Factiva. (2014). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.e d u/sb/de fault.aspx?NAPC=S. |
| Adtech Systems Research | Composites | Factiva. (2014). <i>Factiva</i> . Retrieved from https://global-factiva- |

| | | com.libproxy.lib.unc.e d u/sb/de fault.as px?NAPC=S. |
|-------------------------------------|---|--|
| Advance USA | Multi-functional; Sandwich; Body; Panels | No results found in Factiva or Google. |
| Advanced Bioscience Laboratories | NASBA; Mulitplatform; Nucleic Acid; Sequencing | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| Advanced Book Company | ABC; Ebook | No results found in Factiva or Google. |
| Advanced Business Computers | Vacuum; Environmentally; Friendly; Control; Aquatic; Nuisance; Species; Fire; Protection | No results found in Factiva or Google. |
| Advanced Fuel Cells | High; Energy; Density | No results found in Factiva or Google. |
| Advanced Imageware Solutions | Spatial; Temporal; Computing | No results found in Factiva or Google. |
| Advanced Refractory Technologies | Flex; Interconnect; Substrates | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| Advanced Tissue Sciences | Tissue Engineering; Ischemic Repair; Cardiovascular | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| Aerock | Fiber; Fly; Ash; Composite; Building | No results found in Factiva or Google. |
| Aeromag | Shark; Wind; Turbine; Generator | Solarpowergetics.com. (2012). Aeromag's LongBow Wind Turbine with Carbon Fiber Blades. Retrieved from http://www.solarpowerget_ics .com/m edia/pdf/LongBow com/m |

| | | NetComposities. (2001). Next Generation of Wind Turbine for Home Power. |
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| Aeroquip Automotive Group | Intelligent Distributed Engineering Environment For Design; InDEED | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| Agile Switch | 1XN; Fiber; Optics; Switch | No results found in Factiva or Google. |
| Agritope | Genes; Photochemical; Production; Plants | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| Aguila Technologies | Flip; Chip; BGA; Packaging; High; Density; Electronics | Quik-Pack. (2015). Company News. Retrieved from http://www.icproto.com/n ews- events/company- news/. |
| Aixtron | High Purity-Reduced Toxicity Source Materials; Photonics | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| B.M.S. Enterprise | Optical; Coherence; Tomography; Tissue Imaging | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| BBI Bioseq | Pressure; Rapid; Universal; Nucleic; Acid; Extraction | No results found in Factiva or Google. |
| BCL Computers | Spoken; Language; User; Interface; SLUI | No results found in Factiva or Google. |
| BCS Technology | Proton; Exchange; Membrane; Fuell Cell | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| BD Technologies | Media; Optimization | BD. (2015). <i>Press Releases</i> . Retrieved from http://www.bd.com/press/a r c hi v e /. |

| BECS Technology | Ultrasensitive; Diagnostic; Proteome; Analysis | No results found in Factiva or Google. |
|--------------------------------|--|--|
| BGA Electric | Electrical; Systems; Maintenance | No results found in Factiva or Google. |
| Bio-Nucleonics | Implants; Vascular; Disease; Cancer; Radioactivatable; Alloy | No results found in Factiva or Google. |
| Baltimore Technologies | Trusted; Electronic; Commerce; TECH- CHI | No results found in Factiva or Google. |
| Beacon Power | Flywheels | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| Beaird Industries | Concurrent; Engineering; Robotic; Manufacturing | No results found in Factiva or Google. |
| Beckman Coulter | Electronic; Mocroarray; Microplate; System; Ultra-fast; Hybridization; Nucleic; Acids | No results found in Factiva or Google. |
| Bend Research | Generic; Membrane; Chemical-Processing; Petrochemical | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| Bender Shipbuilding and Repair | LASER; INTEGRATION; I- FLI | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| Berdy Medical Systems | Intelligent; Conversational; Animated; Tele- medical; In-home Medical Self- Management | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |

| Bio Technology Aerospace | Prothombin; Time; Test; PTT; Detector; Imaging; Miniature; Gamma-ray; Camera; Tumor; Localization; Motor; Generator; Aircraft; Onboard; Integrated; Diagnostician | No results found in Factiva or Google. |
|-----------------------------|---|---|
| Bio-electric | Electrical; Pest; Extermination | No results found in Factiva or Google. |
| Bio-rad Laboratories | Pathscope; Spectral; Histology | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| Bioelectric | Bioprotective; Membranes; Subcutaneously- implanted; Glucose; Sensor | No results found in Factiva or Google. |
| Biolife Solutions | Type 1 Diabetes; Pancreas; Islet; preservation | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| Bioprofile | Ultrasensitive; Diagnostic; Proteome; Analysis | Bloomberg Businessweek. (2015). Singulex, Inc.: Private Company Information. Retrieved from http://www.bloomberg.c om/re sea rch/st ocks/p rivate/sn apshot.asp?privcapid=11 7 7 7 0 6 6. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
| Biotraces | MPD; Enhanced; Food; Testing; Proteome | No results found in Factiva or Google. |

| Biotrove | Living; Chip- automated; Bioassays | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu |
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| Biocat | Biocatalytic; Upgrading; Heavy; Crude; Oil | No results found in Factiva or Google. |
| Biohybrid | Specific; Immune; Suppression; Engineered; Veto | No results found in Factiva or Google. |
| Bionic Technologies | Cerebral; Cortex; Implants; Telemetry; Interface; Human; Vision; Prosthesis | No results found in Factiva or Google. |
| Biopraxis | B/O; Chips; Solid; State; Multi-analyte; Biosensor | No results found in Factiva or Google. |
| Blakemore Developing Company | Differential; Drive; Continuously; Variable; Transmission | No results found in Factiva or Google. |
| Blue Sky Batteries | Synthesis Screening Fuel Cell Catalyst Massively Parallel Electrodes Array | No results found in Factiva or Google. |
| Bodycentered Learning | Interface | No results found in Factiva or Google. |
| Bosonics Software | Integrated; CAD; Simulation; Photonics | No results found in Factiva or Google. |
| Boston Optical Fiber | N/A | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Boston Probes | DNA Diagnostics | Thermo Fisher Scientific. (2001). Applied Biosystems Acquires Boston Probes; Novel PNA Technology Expands SNP, Gene Expression Assay Capability. Retrieved from |

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| | | http://ir.thermofisher.co m/i nvest ors/n ews-and-events/news- releases/life- technologies- archive/life- technologies-archive- details/2001/Applied- Biosystems- Acquires- Boston-Probes-Novel- PNA-Technology- Expands-SNP- Gene- Expression-Assay- Capability/default.aspx. Factiva. (2015). Factiva. Retrieved from https://global-factiva- com.libproxy.lib.unc.edu. |
| Breault Research Organization | Non-imaging | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Bridgeport Machines | STEP Compliant; Data Interface; Intelligent Machine Tool Controllers | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Brimrose | Low Temperature; Epitaxial Growth; 4H-SiC Multi Wafer Production Reactor | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Brims Ness | Monitor; Detact; Quantify; Ions | No results found in Factiva or Google. |
| Brown & Sharpe | Non-Contact; EM; Scanning; Test | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Businessbots | Dynamic; Stabilization; Intelligent; Marketware | No results found in Factiva or Google. |
| Aker Maritime | Composite; Buoyancy; Module; Riser | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Akronmetrix | Open; Source; Computer; Aided; Engineering; | No results found in Factiva or Google. |

| | Advanced; Electronic; Packaging | |
|----------------------------|--|---|
| Alexion Pharmaceuticals | Inactivation; Genes; Pig; Homologous Recombination; Nuclear Transfer; xenogenic; spinal cord; silicon-based radial array | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| D-Star Technologies | Fiber; Gratings | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| D. McCarthy & Associates | All; Season; Wheel; Cover | No results found in Factiva or Google. |
| Demeton USA | Retrofit; Feedback; Control; System; Coating; Thermal; Spray | No results found in Factiva or Google. |
| DERC | Migration; Testing | No results found in Factiva or Google. |
| DR Technologies | Gradium; Photovoltaic; Solar; Power; Concentrator; GSPC | No results found in Factiva or Google. |
| DNA Sciences | Genoprocessor; Microfabricated; Genotyping | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| DVT | Motion; Control; Imprecise; Light; Machines | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Data Flux Systems | Dynamically; Reconfigurable; Parallel; System; Chip; Multimedia; Data; Processing; Communication | Srini, V. (2011). Curriculum Vitae. Retrieved from http://www.datafluxsyste ms. com/srini/cv_f eb2011.pdf |
| Dataformation | Healthcare; Data; Dictionary; | No results found in Factiva or Google. |

| | Information; Infrastructure | |
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| Datamat Systems Research | Adaptive; Learning; Systems | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Innovative Research | Nox; Reducing; Control | No results found in Factiva or Google. |
| De La Torre Orthotics and Prosthetics | OrthoDesigner; Automated; Foot; Orthosis | No results found in Factiva or Google. |
| Decision One | AutoMed; Automated; Medical; Decision-Making; Learn | No results found in Factiva or Google. |
| DemoGraFX | Integrated; Layer; Compression | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Deneb Robotics | Collaborative Distributed Design; Process Plan; CoDDaPP; Advanced Automated Autonomous Flexible Fabrication System; A3F2SYS; Pfp | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Dexter | Fast-Reacting Plastics | No results found in Google or Factiva for Dexter itself. |
| | | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Dia-Tools Research | Diamond-Based; Composite; Materials | No results found in Factiva or Google. |
| Diadexus | DNA Diagnostics; Personalized Medicine | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Diagen Technologies | N/A | No results found in Factiva or Google. |

| Diamicron | Polycrystalline; Diamond; Compact; Bearing; Joint; Prostheses | No results found in Factiva or Google. |
|-----------------------------------|--|---|
| Digital Optics | IMOS; Photonics | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Digital Video Systems | Digital Splicing; Statistically Multiplexed ATV | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Dimensional Control Systems | SOVA; Stream-of- Variation Analysis | Gould, L. (2007, Sept. 1). Designing Things Right. Automotive Design and Production. Retrieved from http://www.autofieldguid e.co m/artic les/de signing-things- right. |
| DiscoverX | Complementation Assay | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Diversa | Biocatalysis; Polymerization; Lactic Acid | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Diversified Technical Services | Advanced; Air; Transportation; Vehicle | Diversified Technical Services. (2015). Success Stories. Retrieved from http://www.dtsi.com/succ e s |

| | Invent.com; Vortex Weather Modification; Leonardo; Bio-Kill; Gel-Can; Braille- Steno; Ultrasonic Food System; Ad- Bid.com | |
|---------------------|---|---|
| Dyax | Affinity Reagents; Kinase Signaling Proteins; Protein- Chip Applications; Phage Display | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Dynamics Research | Plasma Isolation; Silicon On Insulator Material | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Dynelec | Dynaglass; Energy Storage | NetComposites. (2015). Thursday, February 21, 2002. Retrieved from http://www.netcomposite s.co m/ne ws/t hur sday-february- 21- 2002/16998. |
| Dynisco Hot Runners | Cost Reduced Magnesium Die Castings; ;Heated Runners; CORMAG | No results found for Dynisco in Factiva or Google. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Alloy Engineering | Rapid Tooling Technology; Movable Pin Tooling | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Alm Systems | Dual; Stream; Gas; Turbine; Engine | No results found in Factiva or Google. |
| Alnis | Enzyme-shell; Complexes | No results found in Factiva or Google. |

| Alpine Microsystems | Multiple IC Integration | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|---------------------|---|--|
| Altec | Muscle Performance; Monitor | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Alturdyne | Dual; Stream; Gas; Turbine; Engine | No results found in Factiva or Google. |
| Altus Biologics | High-Throughput; Combinatorial; CLEC; Catalysts | U.S. Patent and Trademark Office. (2015). Trademark Electronic Search System. Retrieved from http://tmsearch.uspto.gov / bi n/ s ho wf i el d? f= t oc&sta te=4808%3A35kj62. 1.1&p_search=searchss& p_L = 50& B ackRe ference =&p_p lural=yes&p_ s_PARA1=&p_tagrepl~ %3A = PAR A 1%24 LD&ex pr=PA RA1+AND +PARA2&p_s_PARA2= Altu s +Bio l ogics &p_tagre pl~%3 A=PA RA2%24OW&p_op_AL L=A ND&a defa ult=searc h&a_search=Submit+Query&a _ sea rch=S ubmit +Query. |
| Alumenox | Native-Oxide- Defined; Microlenses; Waveguides; Photonic | No results found in Factiva or Google. |
| Alumina Micro | Intelligent; Fluid; Control; Microsystem | VC Experts. (2015). Alumina Micro, Inc. Valuation and Funding. Retrieved from https://vcexperts.com/co mp anies/al umina-micro-inc. |
| Alumitech | Pressure; Assisted; Electrodialysis; | No results found in Factiva or Google. |

| | Recycling; Aluminum; Dross/Saltcake | |
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| Alveus Systems | Combinatorial; Chemical; Engineering | No results found in Factiva or Google. |
| Amerasia International Technology | Solder-replacement; Flip-Chip; Interconnection | AI Technology. (2015). News & Shows. Retrieved from https://www.aitechnolog y. c m/ n e w s https://www.aitechnolog y. c m/ n e w n w https://www.aitechnolog y. w https://www.aitechnolog https://www.aitechnolog |

| Angeion | Thin-Film Rechargeable; Lithium Batteries | No results found in Factiva or Google for Angeion. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|--------------------------------|---|---|
| Angstrom Pharmaceuticals | Whole-Blood Assay or Carcinoma Metastasis | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Anon | SO3; Gas-Phase; Cleaning; Process | No results found in Factiva or Google. |
| Antares Group | Hybrid; Electric; Technology-Based; High; Mobility; HYMO | No results found in Factiva or Google. |
| Aplex | CMP; Local; Planarity-Global; Uniformity; Univormity; Tradeoff | No results found in Factiva or Google. |
| Applications Valley | Aerodynamic; Envelope; Air; Knife | No results found in Factiva or Google. |
| Applied Engineered Surfaces | Ultra; High; Purity; Advanced; Surface; Finishing; Nickel; Alloy; VHP; Gas; Delivery; Semiconductors | No results found in Factiva or Google. |
| Applied Phytologics | Transgenic; Cereal Seeds; Food-borne Delivery; Bioactive Recombinant Polypeptides | No results found in Factiva or Google for Applied Phytologics. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Applied Power | Renewable; Premium; Power; Telecommunications | No results found in Factiva or Google. |
|----------------------------------|--|--|
| Applied Sciences | Fiber; Alignment; Carbon; Nanofiber; Composites | Gaffney, T. (2005, Feb. 27). Tiny Parts, Big Punch. Dayton Daily News. Retrieved from http://pyrografproducts.c o m/Mer chant5/merchant. mvc?Screen=cp_news05- 1. Applied Sciences. (2011). ASI News. Retrieved from http://pyrografproducts.c om/ Mercha nt5/m erc hant.m vc?Screen=cp_asi_news. |
| Applied Thermal Technologies | Adaptive; Cooling | No results found in Factiva or Google. |
| Aquafuture | High-Throughput; Genotyping; Marker; Assisted; Selection; Striped; Bass | No results found in Factiva or Google. |
| Aquatic Systems/Kent Seafarms | Superfingerlings | No results found in Factiva or Google. |
| Aquilegia Systems | Integration; DNA; Diagnostics | No results found in Factiva or Google. |
| Arbin Instruments | Charge/Discharge; Control; Mode; Universal; Battery; Charge | Arbin Instruments. (2014). Arbin News. Retrieved from http://www.arbin.com/ab o ut/bl og2. |

| Argonaut Technologies | Novel Rapid Catalyst Development; Engine; Lean-Burn; No Decomposition Catalysts | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|--------------------------|---|---|
| Argonide | Portable; Electroless; Interconnects; Metallizing; Surfaces | No results found in Factiva or Google. |
| Arlon | Advanced Laser; Drilled; Microvias | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Arroyo Optics | Optical Add/Drop Filters; Routers; WDM | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| | | Boyle, S. (2000, August 1). NFOEC 2000 Product Showcase. Lightwave. Retrieved from http://www.lightwaveonl ine.c http://www.lightwaveonl ine.c http://www.lightwaveonl ume-17/issue-9/new-products/nfoec-2000-product-showcase-53463217.html. |
| Arthur D. Little | Propane-Fueled; Fuel Cell | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Artificial Wood | Ceramic; Drought; Farming | No results found in Factiva or Google. |
| Astropower | Radiation Tolerant; Space PV Module; Portable Solar Battery Charger | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Athersys | High Throughput; Bioactive Proteins; Neurological | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Atomic Engineering | Modeling; Imaging; Real-time; In-situ; Thin; Film; Photonics; Material | No results found in Factiva or Google. |
|------------------------------|---|---|
| Atto Instruments | VirtuWell; Virtual; Infinite; Well; Number; High; Throughput; Drug; Screening | No results found in Factiva or Google. |
| Aurum Language Systems | High; Performance; Health; Management | No results found in Factiva or Google. |
| Autodie International | N/A | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Automated Medical Devices | OrthoDesigner Automated Foot Orthosis | No results found in Factiva or Google. |
| Auxein | Postharvest; Storage; Fruits; Vegetables | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Avigenics | Avian; Nuclear; Transfer; Hen; Oviduct; Bioreactors; Promoter-less; MiniGene; Insertion | No results found in Factiva or Google for Avigenics. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Avista Labs | Modular; 2KVA; Fuel; Cell; Power; Plant; Self-hydrating; PEM; Smart; Cartridges | No results found in Factiva or Google for Avista Labs. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Axiom Biotechnologies | Continuous Form; High Throughput Screening | No results found in Factiva or Google for Axiom Biotechnologies. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|-----------------------------------|--|--|
| Axys Pharmaceuticals | Liquid; Array | No results found in Factiva or Google for Axys Pharmaceuticals. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| F&H Applied Science Associates | Microwave; Modulated; Laser; Radar; Remote; Sensing; Optical; Turbulence | No results found in Factiva or Google. |
| F1 Technologies | Value; Yield; Crop | No results found in Factiva or Google. |
| Fosbel | Thermal; Spray; Layered; Lattice; Solid; Lubricant; Coatings | No results found in Factiva or Google. |
| FSI International | Intelligent Control Semiconductor Patterning | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. No results found in Factiva or Google for TEL FSI. |
| Farance/Edutool | Open; Education; OP- ED; Adaptive; Learning | No results found in Factiva or Google. |

| Fastenix | Low-cost; Rapid; Progressive; CNC; Milling; Machine; Multi-face; Machining | No results found in Factiva or Google. |
|---|--|---|
| FeRX | Magnetic; Targeted; Carriers; Therapeutic | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Fiat Lux Research | RF Endcapped Solenoid Bremmstrahlung Reducer | No results found in Factiva or Google. |
| Fiber Optic Fabrications | Fiber; Coupled; Diode; Laser | No results found in Factiva or Google. |
| FiberCore | Plasma | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Fiberstars | Continuously; Extruded; Large Core Fiber | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Fibrogen | Synthetic; Gelatin | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Filtrasonics | Radial; Flow; Fluid; Filtration | No results found in Factiva or Google. |
| Finle Technologies | Integrated Lithography | No results found in Factiva or Google for Finle Technologies. |
| | | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Fins Technology/ Aqua Partners Technologies | Fast; Track; Breeding; Reproductive; | No results found in Factiva or Google. |

| | Genetic; Aquacultured | |
|-------------------------------|--|--|
| First Chemical Corporation | Photoinitiators | No results found in Factiva or Google. |
| Fisher-Holstein | Lifecycle; Cost; Ownership; Decision; Support; System; Semiconductor; Wafer; Fab; Sites; Modeling; Simulation; Semiconductor | No results found in Factiva or Google. |
| Flex-Cable | InDEED | No results found in Factiva or Google. |
| Flow International | Ultra-high Pressure; Food; Preservation | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Focused Research | Opto-electronic; Module; Prototyping; Photonics; RAMP-UP | No results found in Factiva or Google. |
| ForHealth Technologies | Robotics; PARxD IV | Versweyveld,L. (2001, December 20). ForHealth Technologies Launches PARxD IV Robotic Preparation System for Hospital Pharmacy Operations. Virtual Medical Worlds. Retrieved from http://www.hoise.com/v m w/02 /arti cles /vm w/LV- VM- 01- 02- 31.html |
| Foster-Miller | Proton Exchange Membranes; High Performance Automotive Fuel | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| | Cells; Heat Pump Water Heater; Carbon Dioxide; Refrigerant | |
|----------------------|---|--|
| Four Media | AAF | No results found in Factiva or Google for Four Media. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Franwell | Batteryless; RFID; Transponders | Franwell. (2015). <i>History</i> . Retrieved from http://www.franwell.com/ab out/hi story. |
| Frebon International | Energy; Microsystem | No results found in Factiva or Google. |
| Freeform Composites | Lightweight; Multifunctional; Composite; Structures | No results found in Factiva or Google. |
| FuelCell Energy | FuelCell; Microturbine Generator | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Fusion Lighting | N/A | No results found in Factiva or Google. |
| Fuzzy Shell | Data; Mining; Tool; Applying; Rule; Discovery; Fuzzy; Logic; Algorithms; Universal; Data; Access | No results found in Factiva or Google. |
| K&C Technologies | Live; Animal; Body; Composition; Radar; Imaging; Beef | No results found in Factiva or Google. |

| K + P Agile | Net-shaped; Engineered; Alloy; Steel-cast; NEAT; Cast; Gear; Agile; Product; Development; And; Manufacturing; Systems; APDMS | No results found in Factiva or Google. |
|------------------------------------|--|--|
| Kahuku Shrimp | Biosecure; Zero- Exchange; Shrimp; Technology; BioZest | No results found in Factiva or Google. |
| Kensey Nash | Functionally Specific; Three-Dimensional Polymer; Implant; Articular Cartilage Repair; Articular Cartilage Regeneration; | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. No results found in Factiva or Google for DSM. |
| Kent Displays | Plastic; Reflective; Document; Reader | Kanojia, M. (2012, May 4). How Liquid Crystal Displays Work in an eWriter. Livescience. Retrieved from http://www.livescience.c o m/ 20104- boogie- board- ewriter- nsf- bts.html. Mezger, R. (2008, October 28). Kent Displays is on a Roll with New LCD Process. Cleveland.com. Retrieved from http://blog.cleveland.com/ bu si ness/2 008/1 0/kent_di splays_is_on_a_roll_wit. ht m l. |
| Kestrel Technologies & Services | Constrained Object Networks; Internet Service Integration; Design Automation; Networked | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| | Embedded Applications | |
|--|---|---|
| Key Plastics | Technologies For Enterprise-Wide Engineering; TEWE | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Kionix | Intelligent; Fluid Control; Microsystem | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Knology | Health Management | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Knowledge Engineering & Research | Best; Management; Systems; Integration; &; Standardization; Community; Resource; Planning; Cybersystem | No results found in Factiva or Google. |
| Knowledge Technologies International | Intelligent; Distributed; Engineering; Environment; For; Design; InDEED; Technologies; Enterprise-Wide; Engineering; TEWE | No results found in Factiva or Google. |
| Kosan Biosciences | Polyketides | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Kumetrix | Low; Temperature; Wafer; Bonding; BioMEMS | No results found in Factiva or Google. |

| L. Vad Technology | Device-Tissue; Interface; Percutaneous; Access; Human; Body | No results found in Factiva or Google. |
|-------------------------------------|---|---|
| LA Batchelder & Sons Consulting | Polymeric; Solar; Cells | No results found in Factiva or Google. |
| LAD Kinetics | Configuration; Flywheels | No results found in Factiva or Google. |
| Linear Circuit Innovations (LCI) | HBT; Power; Amplifier; Technology; Broadband; Communications | No results found in Factiva or Google. |
| LCSRV | Loose; Cage; Rotary; Valve; Seal; Engine | No results found in Factiva or Google. |
| LCcore | High; Yield; DFB; Laser | No results found in Factiva or Google. |
| Lynntech | Fluoropolymer; Membranes; PEM Fuel Cells | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Lamb Technicon | Intelligent; Distributed; Engineering; Environment; For; Design; InDEED; Hot; Metal; Gas; Forming; Laser; Welding; Tailored; Aluminum; Blanks | No results found in Factiva or Google. |

| Language Systems | Spoken; Language; Forms; Translator | LegalForce. (n.d.). Language Systems Inc. Retrieved from http://www.trademarkia.c o m/com pany- language- systems- inc-708371- page-1- 2. |
|--|--|--|
| Laser Light Technologies | Laser; Fabrication; Hollow; Cathode; Large; Area; Flat; Panel; Plasma; Display | No results found in Factiva or Google. |
| Latitude Manufacturing Technologies | Rapid; Expansion; Net; Shape; Manufacturing; Powder; Metal; Injection; Molding | No results found in Factiva or Google. |
| Layton Bioscience | Neuronal; Transplantation | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Lesoft | Connectionist; Architecture; On-line; Adaptive; Learning | No results found in Factiva or Google. |
| Lernout and Hauspie Speech Products | IMPLement; Inductive; Machine; Process; Learning | No results found in Factiva or Google. |
| Lexia Learning Systems | Interactive Software; Cognitive Skill | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Liberty Precision Industries | Technologies; Enterprise-Wide; Engineering; TEWE | No results found in Factiva or Google. |
| Life Sciences | Microchip-based; Nucleic; Acid; Amplification/detecti on | No results found in Factiva or Google. |

| Lifetime Lumber Lift Feeder | Recycling Solid Waste End Use Force; Field; Membrane; Separator | Corum, S. (2011, Nov. 27). New Twists on Fencing. Stable Management. Retrieved from http://stablemanagement.co m/ a r ti cl e/ n ew- twists-on-fencing. No results found in Factiva or Google. |
|------------------------------|--|--|
| Light Print Labs | 3d; Print | No results found in Factiva or Google. |
| Lightlab Imaging | OCT | PR Newswire. (2010). Lightlab Imaging Announces FDA Clearance of C7- XR TM Coronary OCT Products in the United States. Retrieved from http://www.prnewswire.com/ news- releases/lightlab- imaging- announces-fda- clearance-of- c7- xrtm- coronary-oct-products-in- the- united-states- 92851629.html. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu . |
| Lightlogic | Planar; Ceramic; Packaging; Optoelectronics | Lebby, M. (2014). High Performance Datacenter Platform: Using InP for Silicon Photonics?. Institute of Electrical and Electronics Engineers. Retrieved from http://ewh.ieee.org/soc/cpmt/presentat ions /cpmt1401.pdf. |
| Lightpath Technologies | Planar; Ceramic; Packaging; Optoelectronics; Optical Polymers; WDM | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Lightwave Microsystems | Optical Polymers or WDM or Passive Packaging or Integrated Optical Devices or Integrated Simulation Environment or Photonics | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|----------------------------------|--|--|
| Lincom | Standards-Based; Repository; Intelligent; Tutoring; Infrastructure | No results found in Factiva or Google. |
| Linares Management Associates | Industrial; Diamond; Crystals; Manufacturing; Detector; Optics | No results found in Factiva or Google. |
| Lindal | Heartwood; Small Trees | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Lindsay Katcoff Architects | Composite; Applications; Prototypes | No results found in Factiva or Google. |
| Lionhearth Technologies | Internet-Based; Desktop; Television; Studio | No results found in Factiva or Google. |
| LogicVision | Non-Contact EM Scanning; Electronics Test | Ungar, L. (2005). To FTB or not to FTB, That is the Question. Best Test Newsletter. Retrieved from http://www.besttest.com/BestTest_Ne wsl e tter s/Jun_1_2005.htm. Teradyne Corporation. (2015). News Releases. Retrieved from http://phx.corporate- ir.net/phoenix.zhtml?c=65320&p=irol news_pf. |

| Lower Fat Food | Cooked; Lower; Fat; Ground; Meats | No results found in Factiva or Google. |
|--------------------|---|--|
| Lumin | Smart; Sunglasses | No results found in Factiva or Google. |
| Luminex | Laser Assisted Fabrication; Hollow Cathode; High Resolution; Plasma Flat Panel Display; Liquid Array | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Lytron | Long Wavelength; Vertical-cavity Surface-emitting Laser; Based Parallel Optical Transmitter; Surface-mount Technology | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| C2 Biotechnologies | Light; Speed; Genetic; Analysis; Nanostructured; Dynamic; Arrays | No results found in Factiva or Google. |
| CAMotion | Motion Control; Imprecise Machines; Light Machines | CAMotion. (2013). News/Events. Retrieved from http://www.camotion.com/NEWS/tabid/36 1/Default.aspx. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cepheid | VyCep; Microdiagnostics; MEMS-based; Solid Phase Diagnostic Analyzer; Tissue | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| | Extracts; Tissue Sections; Single Cells | |
|-----------------------------|---|---|
| Cernyland of Utica | Totally; Synthetic; Blood; Substitute | No results found in Factiva or Google. |
| CFD Research Corporation | High-Speed Optical; Interconnect Manufacturing Infrastructure; HSOIMI; DataPipe | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Chime | Trusted; Electronic; Commerce; Healthcare; TECH- CHI | No results found in Factiva or Google. |
| CM Furnaces | Rapid Expansion; Net Shape Manufacturing; Powder Metal; Injection Molding | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| CM Technologies | Bio-based; Phthalate; Plastercizer | No results found in Factiva or Google. |
| CN Group | National Industrial Information Infrastructure Protocols; NIIIP; Manufacturing Automobiles; Virtural Environment; MAVEN | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| CPSB System | Derivations; Words; Machines | No results found in Factiva or Google. |
| Cytel Systems | Secure; Internet; Access; Automated; | No results found in Factiva or Google. |

| | Personnel; Authentication | |
|-------------------------------------|---|---|
| Cadus Pharmaceutical Corporation | LivingChip; Cell- Based Biochip | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| California Consulting Engineers | TESR; Welds | No results found in Factiva or Google. |
| Caliper Life Sciences | Reference Laboratory; LabChip | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Can-Am Environmental | Contaminated; Waste; Water; Recovery | No results found in Factiva or Google. |
| Cantametrix | Intelligent; Media; Indexing | LinkedIn. (2015). <i>Deep Dhillon</i> . Retrieved from https://www.linkedin.com/in/ddhillo n. |
| Capstone Turbine | Direct FuelCell/microturbine Generators | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cardiac Mariners | Cadmium Detectors; Zinc Detectors; Telluride Detectors | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cardiovasc | Endovascular; Prosthesis; Biomimetic; Endothelium- regenerating; Coating; Failed; | No results found in Google or Factiva. |

| | Saphenous; Vein; Grafts | |
|----------------------------------|---|--|
| Carolina Process Associates | Enriched; Uranium; Fuel; Hydrogen; Fluoride; Calcium; Oxide; Waste | No results found in Google or Factiva. |
| Carter Technologies | Direct; Catalytic; Oxidative; Conversion; Of; Natural; Gas; To; Gasoline | Carter Technologies. (n.d.). Welcome to Carter Technologies Corporation. Retrieved from http://www.cartertechnologies.com/. |
| Cascade Microtech | Membrane Probes; Wafer Testing; Package Testing; Substrate Testing | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Catalytica Advanced Technologies | Polyolefins; Rapid; Catalyst; Development Engine; Lean-Burn; NO; Decomposition; Combinatorial; Discovery; Development; Emission; Control; | No results found in Google or Factiva. |
| Catalytica Pharmaceuticals | Asymmetric; Catalytic; Reductions; Chiral; Alcohols; Amines | No results found in Google or Factiva. |
| Catalytica | Catalysis-Enabled; Low-Emissions; Combustion | Catalytica Energy Systems. (2007). NASDAQ Ticker: CESI. Retrieved from http://media.corporate- ir.net/media_files/irol/11/113916/Co r pF actSh eetMar07.pdf. PR Newswire. (2003). Catalytica Energy Systems Announces Release of Next Generation Catalyst for Xonon- Equipped Turbine Engines. |

| | | Retrieved from http://www.prnewswire.com/news- releases/catalytica-energy-systems- announces-release-of-next- generation- catalyst-for-xonon- equipped-gas- turbine-applications- 71146817.html. |
|----------------------|---|--|
| Cedartech | Intelligent; Patient; Records; Indexing; Retrieval; Handwritten; Medical; Documents | No results found in Google or Factiva. |
| Celestica | Non-Contact EM Scanning; Electronics Test; Rapid Reliability Assessment | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Celguard | Electrode; Manufacturing; Prismatic; Lithium; Ion; Batteries | No results found in Google or Factiva. |
| Cell Based Delivery | BioArtificial Muscle Implants; Sustained Protein Delivery | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cell Matrix | Scalable; Self- configurable; Architecture; Solving; Extremely; Large; Parallel; Problems | No results found in Google or Factiva. |
| Cellfoam BioProducts | Dynamic; Bioreactor; Three-dimensional; Matrix | Bloomberg Business. (2015). Cytomatrix: Private Company Information. Retrieved from http://www.bloomberg.com/research/stocks/privat e/snapshot.asp?privcapId=677579 |

| Cellomics | Ordered Microarrays; Living Engineered Fluorescent Biosensors | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|----------------------------|---|---|
| J.R. James Associates | Automatic; Generation; Models; Real-time; Software; Components | No results found in Google or Factiva. |
| JBC International | Electronic; Commerce; Integrate; Government; Industry; Internet; | JBC International. (2015). About JBC. Retrieved from http://www.jbcinternational.com/about ut. html. |
| JCT Supermaterials | Large; Crystal; Diamond; Production | No results found in Google or Factiva. |
| JX Crystals | Residential; Combined; Heat; Power; Thermophotovoltaic; Generator | JX Crystals. (2012). <i>Thermo PV</i> . Retrieved from http://jxcrystals.com/drupal/thermop v. |
| Jaffa Optronics | Optical; System; Microelectronics; Manufacturing | No results found in Google or Factiva. |
| James D. Welch Research | Single; Device; CMOS | No results found in Google or Factiva. |
| Joseph Hepp Engineering | Low; Emissions; Vapor; Engine; Heavy; Fuels | No results found in Google or Factiva. |
| Celsion | Thermodynamic Therapy; TDT | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Ceres Pharmaceuticals Ltd. | T Cell-Mediated Xenotransplant Rejection; Fas Ligang | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|----------------------------|---|---|
| Cetacean Networks | PS; Wide; Area; Network | No results found in Google or Factiva. |
| Charles Pankow Builders | Carbon Fiber; Reinforced Concrete | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Chelatech | Catalyst; Supports; Tethered; Ligand- Metal; Complexes; Simulate; Homogeneous; Reactions | No results found in Google or Factiva. |
| Chemcodes | First; Complete; Chemical; Reaction; Database | No results found in Google or Factiva for Chemcodes. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| ChemIcon | Semiconductor; Metrology | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Chemtrace | In-Line; Analysis; Trace; Heavy; Metals; Semiconductor; Process; Liquids; Ultramicroelectrode; UME | No results found in Factiva or Google. |

| Cimetrix | Motion Control; Imprecise Machines; Light Machines | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|---------------------------------|---|--|
| Ciphergen Biosystems | Drug Response Prediction; Embryonic Stem Cell Proteomics | No results found in Factiva or Google for Ciphergen Biosystems. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Circuit Technology Systems | Fast-Reacting; Plastics; Electronic; Packaging | No results found in Factiva or Google. |
| Clearr Corporation | Intelligent; Learning; Systems; Clear; Knowledge | No results found in Factiva or Google. |
| Clinical Micro Sensors | Point Of Care; Electronic Nucleic Acid Detection; Electronic Detection of DNA; High Density Gene Expression Monitoring | No results found in Factiva or Google for Clinical Micro Sensors. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Clinician Support Technology | ITDoc; Internet; Toolkit; Delivery; Care | No results found in Factiva or Google. |
| OG Technologies | Smartsmith; Imaging- based; High- temperature; Deformation; Process; Control; 3D; Topographical; Measurement; System; TMS; Large; Scale; Surfaces | No results found in Factiva or Google. |

| OLI Systems | Performance; Prediction; Tool; Process; Equipment; Localized; Corrosion | Southwest Research Institute. (2014). Corrosion Life Prediction. Retrieved from http://www.swri.org/4org/d18/mateng/ g/ corr/l ifepred.htm. |
|---------------------------------|---|---|
| Omega Pultrusions | In-Line; Mechanical; Removal; Latent; Monomer; Surface; Polymer; Composites | No results found in Factiva or Google. |
| Opal Laboratories | Ultra-wideband; Fiber; Optical; Amplifiers | No results found in Factiva or Google. |
| Optimum Engineering Research | Nondestructive; Testing; Concrete; High-Frequency; Ultrasound; Signal; Processing; Two- Dimensional; Imaging; Internal; Structure; Concrete | No results found in Factiva or Google. |
| Opto Generic Devices | Generic; Motor; Controller; Optical; Programming | Opto Generic Devices. (2014). <i>Products</i> and Equipment. Retrieved from http://www.ogd3.com/ Dec07/servi |
| Oceana Sensor Technologies | CBM; Smart; Machines; Networked; Enterprise; Level; Open; Information | Oceana Sensor Technologies. (2010). Government Funded Wireless Sensing Initiatives. Retrieved from http://oceanasensor.com/Website%2 02 010/Wirel ess%20Program%20Page.pdf |
| Object Reference Systems | High; Performance; Health; Management | No results found in Factiva or Google. |
| Oceanix Biosciences | Catalytic; Membranes; Selective; Removal; Phenols; | No results found in Factiva or Google. |

| | Combinatorial; Genomics | |
|-----------------------------------|---|--|
| Olin Microelectronic Materials | Lithographic; 100; Sub-100; Nm; Lithography | No results found in Factiva or Google. |
| Omnia Research | 3D; Volumetric; | No results found in Factiva or Google. |
| Corporation | Display; Standard; Graphics; Workstation | |
| Oncor | Microsatellite; Sequences; Cancer Diagnosis | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Opmaxx | Oscillation; Based; Self-test; Testing; Digital; Mixed-signal; Devices; Monitoring; Digital; High; Density; Interconnects | Tech Pro Communications. (2003). SOCcentral. Retrieved from http://www.soccentral.com/soccentral-toc.asp . Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu . |
| Optelecom | External Optical Modulator; Manufacturing Infrastructure | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Opticomp | Zero; Latency; Virtual; Optoelectronic; Crossbar; Terabit; Networks | No results found in Factiva or Google. |
| Optical Micro Machines | Micro-Opto-Electro- Mechanical | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Optical Networks | Packaging; Two- Dimensional; Photonic; Arrays; High; Density; Optical; Interconnects | No results found in Factiva or Google. |
|--------------------------------|--|---|
| Optical Research Associates | Algorithms; Free Space Photonic Component Design; Tolerancing | No results found in Factiva or Google for Optical Research Associates. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Optimal Corporation | Total Integrated Manufacturing; Flip Chip; Chip/CSP; Design Simulation Suite | No results found in Factiva or Google for Optimal Corporation. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Optix LP | Noninvasive; Blood; Glucose; Meter; Kromoscopic | No results found in Factiva or Google. |
| Optrand | Fiber-Optic; Sensors | Optrand. (2014). <i>Optrand, Inc.</i> Retrieved from http://www.optrand.com/. |
| Organic Display Technology | Hybrid; Organic; Electronic; Material; Displays | No results found in Factiva or Google. |
| Organogenesis | Liver Assist | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Oroboro Interactive | Ray; Tracing; Rendering; Engine | No results found in Factiva or Google. |
|---------------------|--|---|
| Ortel | Fiber Gratings | No results found in Factiva or Google for Ortel. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Osiris Therapeutics | Bone Regeneration; Allogeneic Mesenchymal Stem Cells; Central Nervous System Disorders; Human Adult Stem Cells | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Osmonics | Solvent-Compatible; Polymeric; Membranes; Liquid; Separation | No results found in Factiva or Google. |
| Osteonet.com | Internet; Enabled; Diagnosis; Management; Arthritis | No results found in Factiva or Google. |
| Outboard Marine | Movable Pin Tooling; Metal Casting | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Oxford Automotive | Pfp | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Oxford Instruments | Solution Coated YBCO Superconductors; High Field Magnets; | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| | Electric Power Components | |
|------------------|--|---|
| Ozok Systems | Catalytic; Reactive; Distillation; Separation; Conventional; Mixed; Xylenes; Streams | No results found in Factiva or Google. |
| H. Power | Propane-Fueled; Fuel Cell Power; Telecommunications | No results found in Factiva or Google for H. Power. Factiva. (2015). Factiva. Retrieved from https://global-factiva- com.libproxy.lib.unc.edu. |
| Hadco | Embedded Passives | No results found in Factiva or Google for Hadco. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| HELP Innovations | Independent; LifeStyle; Assistant; ILSA | No results found in Factiva or Google. |
| HMS Company | Partnering for Progress | No results found in Factiva or Google. |
| HOI-MAC | Accelerated; Self- Paced; Automated; Process | No results found in Factiva or Google. |
| HTE | HTEWorks; Combinatorial; Catalysis | No results found in Factiva or Google. |

| Halo LSI Design & Device Technology | Fast; Program; Fast; Erase; Flash; Memory | No results found in Factiva or Google. |
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| Harbec Plastics | Technologies; Enterprise-Wide; Engineering; TEWE | No results found in Factiva or Google. |
| Haskell Dawes | Ductile; Composite; Rebar | No results found in Factiva or Google. |
| Hawaii Biotechnology Group | Complex; Recombinant; Protein; Subunit; Vaccines; Broad; Protective; Immunity | No results found in Factiva or Google. |
| Hawkins Engineering | Gear; Design; Automotive | No results found in Factiva or Google. |
| Healthcare Compliance Services | Tree-Based; Architecture; Integrated; Management; Clinical; Administrative; Compliance; Requirements; Long- Term; Care; Facilities | No results found in Factiva or Google. |
| Healthcare Data Information Corporation | EMDS; Plus; Intelligent; National; Distribution; Essential; Medical; Data | No results found in Factiva or Google. |
| Heart-Health Systems | Automated; Noninvasive; Cardiac; Dysfunction; Monitor | No results found in Factiva or Google. |

| Helm Instrument Company | Partnering for Progress | No results found in Factiva or Google. |
|--------------------------------|--|---|
| Helpmate Robotics | Elder-care; Robot | No results found in Factiva or Google. |
| Hi-Tech Research | Intelligent; Memory; Natural; Language; Processing; Electronic; Text; Book; Digital; Video; Editing; Broadcasting; Studio; Library | No results found in Factiva or Google. |
| Hienergy Microdevices | GammaNose | No results found in Factiva or Google for Hienergy Microdevices. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| High Energy Technologies | High; Energy-density; Lithium; Ion; Cell | No results found in Factiva or Google. |
| High Health Aquaculture | DNA; Markers; Virus; Resistance; Shrimp | No results found in Factiva or Google. |
| Hiline Controls | Process; Monitoring; Nonlinear; Reconstruction; Dynamics; Prodyn | No results found in Factiva or Google. |
| Hingorani Power Electronics | Wafer; Bonded; Energy; Efficient | No results found in Factiva or Google. |

| Holographic Lithography Systems | Ultraviolet; 3-Beam; Interference; Lithography; Photonic; Crystal; Fabrication | No results found in Factiva or Google. |
|------------------------------------|---|--|
| Hunter Innovations | Synchronized; Orthotic; Control; SOC; Non- Functional; Joint; Control | No results found in Factiva or Google. |
| Hybrid Plastics | Nanostructured; Chemical; Feedstocks; Polymeric | Hybrid. (2014). Company History. Retrieved from http://hybridplastics.com/us/compan y- history/. Nanowerk. (2009). Hybrid Plastics Wins 2009 R+D 100 Award for POSS Flow Aids. Retrieved from http://www.nanowerk.com/news/news/newsi si d=1 1834.php |
| Hydril Company | Fire Retardant Structural Composites; Low VOC Structural Composites; High Temperature Structural Composites | No results found in Factiva or Google for Hydril Company. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Hydro Dynamics | Hot; Metal; Gas; Forming | Hydro Dynamics. (2014). World Energy Biodiesel Plant in Georgia Upgrades to SPR BD50. Retrieved from hydrodynamics.com/app/download/7 1 14 94 5912/World +Energy+Installs+SPR+BD50+Press +R elease.pdf. IHS. (2015). Hydro Dynamics, Inc News. Retrieved from http://www.globalspec.com/supplier/ Ne ws/H ydroDynamics. |

| Hydrogen Burner Technology | Solid Fuel Cells | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| Hypernet Solutions | Interactive; Online; Learning; Connectivity | No results found in Factiva or Google. |
| Cocreate Software | IGEM; Non- Geometric CAD Data; Information Management | No results found in Factiva or Google for Cocreate Software. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cognetix | Drug Discovery | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cognitech | Virtual Patient Record; Occupational Medicine | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cognis Corporation | Biosynthesis; Chemical Intermediates | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cognition Corporation | Technologies; Enterprise-Wide; Engineering; TEWE | Cognition Corporation. (2014). <i>Product</i> News. Retrieved from http://cognition.us/news-events?post=46 . |
| Collagen Matrix | Type; I; Collagen; Based; Matrix; Reference; Materials; | Collagen Matrix. (2012). News. Retrieved from http://collagenmatrix.com/news-rdnews.htm . |

| | Tissue; Engineering; Bioactive; Matrices | |
|---|---|---|
| Colliding Beam Fusion Reactor | Electric; Power; Plant | No results found in Factiva or Google. |
| Comark Communications | Digital; TV; Broadcast; Reception | Comark Communications. (2015). Comark Communications Timeline. Retrieved from http://comarktv.com/documents/CO MARK %20Timeline.pdf. |
| Combicat | Combinatorial; Development; Tools; Polymerization; Catalysts | No results found in Factiva or Google. |
| Combichem | Combinatorial Discovery; Combinatorial Development; Emission Control Catalysts; Lean-Burn Engines; Polyolefins | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Combimatrix | High Throughput Synthesis; Fuel Cell Catalyst; Massively Parallel Electrodes Array; Electrochemically Generated DNA Biochip | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Combustion Resources | Oil; Shale; Circulating; Fluidized; Bed; Combuster | No results found in Factiva or Google. |
| Commodore Separation Technologies | Astabilized Supported Liquid Membrane; Interfacial Polymerization | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Community of Science | Collaborative Authoring Platform; Partnering for Progress | No results found in Factiva or Google for Community of Science. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|----------------------------------|---|--|
| Compas Controls | Net; Shape; Manufacturing; Powder; Metal; Injection; Molding | No results found in Factiva or Google. |
| Compact Membrane Systems | Perfluoro; Membranes; Gas; Separations; Transfer | Nemser, S., and Tierney, R. (2010, October 1). Compact Membrane Systems, Inc. Final Report. Office of Scientific and Technical Information. Retrieved from http://www.osti.gov/scitech/servlets/purl/ 1063626/ |
| Complementary Systems | Complementary; Systems; Architecture; Methodology | No results found in Factiva or Google. |
| Compliance Management Systems | Learning; Object; Distribution; Associated; Authorizing; Tools | No results found in Factiva or Google. |
| Compulore | Meta-Tools; Web- Centric; Asynchronous; Noncinear; Construltionist; Learning | No results found in Factiva or Google. |
| Compunetics | Advanced; Flex; Based; Interconnect; Substrates | Compunetics. (2007). <i>News</i> . Retrieved from http://www.compunetics.com/main-080108.swf . |

| Computer Software Inc. | Reverse; Engineering; CAD; Knowledge; Based; Generative; Models | No results found in Factiva or Google. |
|--|---|---|
| Concentus Technology Group | National; Industrial; Information; Infrastructure; Protocols; NIIIP; Manufacturing; Automobiles; Virtual; Environment; MAVEN | No results found in Factiva or Google. |
| Concert Management Services | Chiron; Adaptive; Virtual; Mentor | No results found in Factiva or Google. |
| Concurrent Technologies | Laser Forming; Sheet Metal; Tubing | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Conductive Composites Technology | Intralaminar; Heat; Cure; IHC; In; Situ; Repairs; Underground; Pipe; Above; Ground; Concrete; Structures | No results found in Factiva or Google. |
| Cookson America | Parallel; Data; Driven; Materials; Deposition | No results found in Factiva or Google. |
| Cooper Electronic Technologies | Aerogel; Ultracapacitor | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| | | Heiser, S. (n.d.). Cooper Launches Supercapacitor with new Foam Technology. <i>ElectricNet</i> . Retrieved from http://www.electricnet.com/doc/coop |

| | | er- launches-supercapacitor-with- new- foam-0001. |
|------------------------------------|--|---|
| Copernicus Therapeutics | Targeted Drug Delivery System; Epithelial Cell | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Creative Technologies | Hybrid Microwave; Off-gas Technology; Medical Waste | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Crispaire | Heat Pump; Water; Heater; Carbon; Dioxide; Refrigerant | No results found in Factiva or Google. |
| Cronin-Stone Solar and Wind Energy | Solar; Energy; Cools; Refrigerates; Transit | No results found in Factiva or Google. |
| Crossroads Technology Group | Rehabilitation; Large; Diameter; High; Pressure; Fluid; Transmission; Pipelines; Insertion; Continuous; Self- Monitoring; Braided- Composite; Material; Liners | No results found in Factiva or Google. |
| Cryenco Sciences | 1MW Thermoacoustic Stirling; Heat Engine | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| | | No results found in Factiva or Google for Chart Inc. |
| Cryo Energy Systems | Energy; Storage; Premium; Power; Ceramic; Capacitors; Cryogenic; Electronics | No results found in Factiva or Google. |

| Cryolife | Controlled Activation of Enzymes; Heart Valve Replacement; Light Activated Enzymes; Molecular-Based Optimization; Preservation/Storage; Human Tissues; Organs; Transplantation | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| Crystal IS | Aluminum; Nitride; Single-crystal; Substrate; III-nitride; Epitaxy | No results found in Factiva or Google. |
| Cubic Videocomm Inc | Digital; Video; Capabilities | No results found in Factiva or Google. |
| Cubist Pharmaceuticals | InVovo; Antiinfectives; Antibacterial | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cutting Edge Optronics | Laser Integration; I-FLI | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. Electrooptics.com. (2010). eDrive Diode Laser Drivers. Retrieved from http://www.electrooptics.com/press-releases/product_details.php?product_id=1875. |
| Cygene | Disruption; Gene Action; In Vivo | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cyber Tech Applied Science | Holographic; Optical; Element; Large; Scale; Production | No results found in Factiva or Google. |

| Cybercare | Health Management | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|--------------------------|---|--|
| Cybermath Corporation | Open; Education; OP- ED; Adaptive; Learning; System | No results found in Factiva or Google. |
| Cybo Robotics | Flexible Fabrication; A3F2SYS | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cycam | Hot Triaxial Compaction | No results found in Factiva or Google for Cycam. |
| | | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cytimmune | Colloidal; Gold; Targeted; Drug; Gene; Delivery | Cytimmune. (2015). Welcome to Cytimmune.com. Retrieved from http://www.cytimmune.com/. |
| Cytec Industries | Carbamoyl Triazines | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Cytomatrix | T Cell; Artificial Thymus | No results found in Factiva or Google for Cytomatrix. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| PARC | Printed; Organic; ASICs | Palo Alto Research Center. (2015). Newsroom. Retrieved from http://www.parc.com/newsroom/rele as es.html. |
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| PBC | Electronically Conducting Polymers; Batteries | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| PD-LD | Organic; Inorganic; Hybrid; Integration; Photonic; Integrated; Circuits | PD-LD. (2015). <i>Press Releases</i> . http://www.pd- ld.com/category/press-releases/. |
| Petramec | Ultra; Sensitive; Detection; Nanocapsules; Microcapsules | No results found in Factiva or Google. |
| PICO Technologies | Nanocrystalline; Diamond; Thin; Film; Diffusion; Barrier; Copper; Interconnects | No results found in Factiva or Google. |
| Pig Improvement Company | Biosecure; Zero- Exchange Shrimp Technology BioZest | No results found in Factiva or Google. |
| Ping Golf | Intelligent; Process; Control; Solid; Freeform; Manufacturing | No results found in Factiva or Google. |
| PPG Industries | Flywheel; Superstrate; Solar Electric Power | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| PPL Therapeutics | Autologous Stem Cell; Cloning; Pig; Rejection; Organs; Transplantation | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Page Automated Telecommunications Systems | Automated; Manufacturing; Infrastructure; Photonic | No results found in Factiva or Google. |
|---|---|---|
| Pall | Array Fluorescence Detection; Molecular Diagnostics | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Pangene | Gene Targeting; Livestock; Homologous Recombination; Gene Family Cloning; Animal Cloning | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Parametric Solutions | Dual; Stream; Gas; Turbine; Engine | No results found in Factiva or Google. |
| Parvus | 3D Web Design | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Peninsular | Intelligent; Distributed; Engineering; Environment; For; Design; InDEED | No results found in Factiva or Google. |
| Perceptron | Partnering for Progress; PFP | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Performance Interconnect | Compliant Wafer Scale Packaging | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Pharmaseq | Multiplex; DNA; Diagnostic; Assay; Microtransponders | Pharmaseq. (2015). Press Releases. Retrieved from http://www.pharmaseq.com/index.ph |
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| Phoenix Analysis and Design Technologies | Proton; Exchange; Membrane; Fuel; Cells | No results found in Factiva or Google. |
| Photronics | Mask Inspection; Lithography | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Physical Optics Corporation | Compressed Live Object; Video; Interaction Singular; CLOVIS | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Physical Sciences | Electrode; Prismatic Lithium Ion; Batteries | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Picojet | Disposable; Piezoelectric; Printhead; Digital; Textile; Printing | No results found in Factiva or Google. |
| Picolight | Packaging; Two- Dimensional; Photonic; Arrays; High; Density; Optical; Interconnects; Ultra- compact; Pico- transceivers | No results found in Factiva or Google. |
| Pilgrim Composites | High; Volume; Structural; Composites | No results found in Factiva or Google. |

| Pinnacle Research Institute | Electrochemical; Double; Layer; Capacitor; EDLC | No results found in Factiva or Google. |
|--|---|---|
| Pioneer Hi-Bred International | Molecular-Based; Seed-Selection | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Pipeline Technologies | Acoustic Monitoring; PCCP Pipeline | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Planet Biotechnologies | Transgenic; Chloroplasts; Antibodies | No results found in Factiva or Google. |
| No results found in Factiva or Google. | Optical; Interconnect; Manufacturing; Infrastructure; HSOIMI | No results found in Factiva or Google. |
| Platinum Technology | 3D; Integrated; Media | No results found in Factiva or Google. |
| Plug Power | Fuel Cell; Polymer Electrolyte Membrane | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Pluritec Italia | Laser; Drilled; Microvias | No results found in Factiva or Google. |
| Polyplus Battery | Rechargeable; Lithium Polymer; Sulfur; Batteries | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Polytech Systems | Architecturally; Coated; High- Performance; Resin; Composite; Materials; Construction | No results found in Factiva or Google. |
|-----------------------|---|--|
| Polyfuel | Distributed Premium Power; Fuel Cell | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Polygenyx | Genotyping; Marker; Assisted; Selection; Striped; Bass; Aquaculture | No results found in Factiva or Google. |
| Polyguide Photonics | Optoelectronic; Ribbon; Backplane; Interconnection; Technology; &; Simulation; ORBITS | No results found in Factiva or Google. |
| Polymer | Net Shape | Factiva. (2015). Factiva. Retrieved |
| Technologies | Manufacturing; Powder Metal; Injection Molding | from https://global-factiva- com.libproxy.lib.unc.edu. |
| Polyset Company | Siloxan; Resin; HDI; Packaging | Polyset. (2015). <i>Product News</i> . Retrieved from http://polyset.com/category/product-news/ . |
| Posonics Software | Integrated; CAD; Simulation; Photonics | No results found in Factiva or Google. |
| Powdermet | Nanoencapsulated; Powder; Metallurgy | Powdermet. (2010). Commercialization. Retrieved from http://www.powdermetinc.com/com/m erci al.html. |
| Praegitzer Industries | Laser; Drilled; Microvias; Thin; Film; Transfer; High; | No results found in Factiva or Google. |

| | Density; Substrate; Fabrication | |
|----------------------------------|---|---|
| Praja | Extraction; Assimilation; Dissemination; Multiple Video Sources | No results found in Factiva or Google for Praja. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Pranalytica | Versatile; Infra; Red; Tunable; Ultrasensitive; Spectrometer | Pranalytica. (2012). Patents & Trademarks. Retrieved from http://www.pranalytica.com/research - documents/patents.php. |
| Precision Plastics | National; Industrial; Information; Infrastructure; Protocols; NIIIP; Manufacturing; Automobiles; Virtual; Environment; MAVEN | No results found in Factiva or Google. |
| Precitech | DataPipe | No results found in Factiva or Google. |
| Prime Mover Engine Technology | 5-Cycle; Internal; Combustion; Engine | No results found in Factiva or Google. |
| Prolinia | Cloned; Pigs; Nuclear; Transfer | No results found in Factiva or Google. |
| Pronet Technologies | Internet; Multi- Media; Distance; Learning; Operating; Systems; IMMDLOS | No results found in Factiva or Google. |

| Process Alternatives | Replacing; Hydrofluoric; Acid; Sulfuric; Acid; Catalysts; Hazardous; Refining | No results found in Factiva or Google. |
|---|---|---|
| Productization and Commercialization | E-Commerce; Infrastructure; Extended; Transactions; Open; Source; Subsystem | No results found in Factiva or Google. |
| Profile Diagnostic Sciences | DNA Sequence Detection | No results found in Factiva or Google for Profile Diagnostic Sciences. |
| | | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Progressive Photonics | Deep; Bonded; Radial; Gradient; Index; GRIN; Micro- lenses; Data; Storage; Communications | No results found in Factiva or Google. |
| Progressive Tool & Industries Corporation | Hot; Metal; Gas; Forming; Laser Welding; Aluminum Alloy | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Projected Reality | Large; Formatted; Cold; Cathode; Flat; Panel; Display | No results found in Factiva or Google. |
| Prolinx | Chemical Complexation; Antibody; Immobilization; Ligands; Separation Media | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Protasis | MEMS; Auto- focusing; Proteomics | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|---------------------------------|---|---|
| Protein Pathways | Algorithms; Functional; Prediction; Human; Proteins | California Institute of Technology. (2002). Speakers. Retrieved from https://www.entforum.caltech.edu/pa st_archi ve/bios0302.pdf. |
| Protein Sciences Corporation | Sequence Specific DNA Binding; Proteins; Gene Expression | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Proteus Bioelectronics | Electronic; Robotic; Bioprocessor | No results found in Factiva or Google. |
| Protigen | Biocontext; Cancer; Diagnostic; Chip | No results found in Factiva or Google. |
| Protogene Laboratories | Nucleic Acid Analysis; Surface Tension-Defined DNA Microarrays | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Protosynthesis | CMDE | No results found in Factiva or Google. |
| Proxim | Silicon Germanium | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Tom Sawyer Software | Graph; Analysis | Tom Sawyer Software. (2015). <i>Press</i> **Releases. Retrieved from https://www.tomsawyer.com/pressrel ases/. |

| Trans Ova Genetics | Gene; Targeting; Livestock; Species | No results found in Factiva or Google. |
|------------------------------------|--|---|
| Trans Tech Composites | Composite; Material; Design; Data; Developer; CMD3 | No results found in Factiva or Google. |
| Transnexus | Real Time Prediction; Quality; Internet- based; Multimedia Communications | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Transeve | Embryo; Cloning; Stomatic; Cell; Nuclear; Transfer; Transgenic; Livestock | No results found in Factiva or Google. |
| Transoceanic Navigation Company | Surface-Effect; Heavy-Lift; Transport; Craft | No results found in Factiva or Google. |
| Tritek Corporation | Installable; Kit; Scanning; Electron; Microscopes; Remotely; Operable | No results found in Factiva or Google. |
| Trinity Flywheel Power | Magnetic Bearings; Flywheel | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Tripps | Drug; Response; Prediction; Embryonic; Stem; Cell; Proteomics | No results found in Factiva or Google. |
| Corning Tropel | Wafer; Inspection; Lithography | SPIE. (2006) Photomask Technology Exhibition Guide. Retrieved from http://spie.org/Documents/Conferenc e sE xhibit ions/Photomask-2006- Exhibition-Guide.pdf. |

| Troy Design and Manufacturing | Partnering; for; Progress; PFP; Hot; Metal; Gas; Forming | No results found in Factiva or Google. |
|-------------------------------|--|--|
| Tru-Si Technologies | Chip Thinning | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| | | Allvia. (2015). <i>Press Releases</i> . http://www.allvia.com/news/ |
| TruePosition | Location; Device; Platform | TruePosition. (2015). <i>Products</i> . http://www.trueposition.com/products/ . s/. |
| Turbodyne Systems | In; Cylinder; NOx; Reduction | No results found in Factiva or Google. |
| Turner Learning | Vannevar | No results found in Factiva or Google. |
| U.S. Flywheel Systems | Premium; Power | No results found in Factiva or Google. |
| U.S. Genomics | Nanoscale; Whole Genome Analyzer | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| UDR Inc. | Rapid Tooling; Movable Pin; Metal Casting | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| UES | Engineered Surfaces | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Uniax | Flexible Polymer Imaging Array; Film- Free X-Ray; Filmless X-ray | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. No results found for Uniax in Factiva or Google. |
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| UOP | Combinatorial; Heterogeneous Catalysis | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| U.S. Biogenix | Genetically- Improved; Biosecure; Shrimp | No results found in Factiva or Google. |
| U.S. Nanocorp | Asymmetric; Supercapacitor; Nanostructured; Active; Materials | No results found in Factiva or Google. |
| Ubizen | Trusted Electronic Commerce; TECH- CHI | No results found in Factiva or Google for Ubizen or Cybertrust. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Ultralife Batteries | Lithium Solid Polymer; Battery | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| United Solar Systems | Ultralight; A-Si; Alloy; PV; Array | No results found in Factiva or Google. |

| United States Welding Corporation | Canned; Hot-Rolling; Brittle; High; Strength; Superalloys; Coiled; Wire | No results found in Factiva or Google. |
|---|---|---|
| Universal Energy Systems | Rapid; Tooling; Movable; Pin; Metal; Casting | No results found in Factiva or Google. |
| Universal Preservation Technologies | Bulk; Preservation; Foam; Formation; Electromagnetic; Energy | No results found in Factiva or Google. |
| Universal Vacuum Coatings | Sequential; Ion; Implantation; Deposition | No results found in Factiva or Google. |
| University Air Technology | Photocatalytic; Indoor; Air; Disinfection; System | No results found in Factiva or Google. |
| Utah Health Informatics | Patient-Provider; Communication; Measuring; Effectiveness; Satisfaction; Quality; Of; Life; Cost | No results found in Factiva or Google. |
| T.J. Gundlach Machinery | Rotary Press; Compacting Coal | No results found in Factiva or Google for T.J. Gundlach Equipment or Terrasource Global. Factiva. (2015). <i>Factiva</i> . Retrieved |
| | | from https://global-factiva- com.libproxy.lib.unc.edu. |
| T/J Technologies | Rechargeable; Lithium; Batteries | No results found in Factiva or Google for T/J Technologies. |
| | | A123 Systems. (2015). <i>Press Releases 2012</i> . Retrieved from |

| | | http://www.a123systems.com/media-room- 2012-press-releases.htm. Gereffi, G., Trigg, T., and Lowe, M. (2010). Case Study: A123 Systems. Center on Globalization, Governance, and Competitiveness. Retrieved from http://www.cggc.duke.edu/pdfs/CGGCC A123_CaseStudy_10-22-10.pdf. |
|-------------------|--|--|
| Tacan Corporation | Digital; Video; Transmission; Selectable; Transcoding; Software; Controlled; Bandwidth; Allocation; Automated; Heterogeneous; Assembly; Photonic; Multichip; Modules; Epitaxial; Liftoff | No results found in Factiva or Google. |
| Tafa | Plasma Spray | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| TDA Research | Testing; Apparatus; Combinatorial; Discovery; Catalysts | Fuel Cell Technologies Office. (2015). Pathways to Commercial Success: Technologies and Products Supported by the Fuel Cell Technologies Office. Retrieved from http://energy.gov/sites/prod/files/2015 /04/ f22/fcto 2 014_pathways_commercial_success.p df. |
| Tecstar | Integrated; Space; Power; Arrays | No results found in Factiva or Google. |

| TLC Precision Wafer Technology | Millimeter-wave; In; Situ; Epi-growth; Resistivity; Monitor; W-Band; Lattice; Engineered; InP; HEMT; CPW; Monolithic; Circuits | No results found in Factiva or Google. |
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| TNS Technologies | Aerogel; Catalysis; Environmental; Emission; Reduction | No results found in Factiva or Google. |
| Тоссо | Hot; Metal; Gas; Forming | No results found in Factiva or Google. |
| TV Interactive | Publication Hyper- linking | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Talison Research | Surface; Engineering; Biology; Medicine | No results found in Factiva or Google. |
| Tamer International | Damp; Agglomeration | No results found in Factiva or Google. |
| Tanner Research | Shared Mask Gate Array; Integrated CAD; Simulation; Photonics | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Taotek | Simulation-Based; Training; Infrastructure | No results found in Factiva or Google. |
| Targeted Genetics | Somatic Cell | No results found in Factiva or Google for Targeted Genetics. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factivacom.libproxy.lib.unc.edu. |

| Tazent Software | Linkables; Component; Framework | No results found in Factiva or Google. |
|-------------------------------------|---|---|
| Tech Center | Hand-Held; Computing; Securely; Access; Data; Wide; Area; Network | No results found in Factiva or Google. |
| Tech9 | Ambulatory; Monitoring; Selected; Blood; Analytes | No results found in Factiva or Google. |
| Technology Applications Corporation | Adaptive; Learning; Systems | No results found in Factiva or Google. |
| Technology Service Corporation | Interconnect Fabrication | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Technosoft | Framework; Intelligent; Collaborative; Engineering; Design; FICED | No results found in Factiva or Google. |
| Tecnomatix Technologies | Partnering for Progress | No results found in Factiva or Google. |
| Tecumseh Products Company | Heat Pump Water Heater; Carbon Dioxide; Refrigerant | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Teknowledge | Courseware; Conversion Factory; Re-engineering Objects; Web-based Instruction | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| Tektronix | Video Fusion; Reference-Free; Quality Monitoring; Digital Video | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Telectro-Mek | EMS; Jet Engine; Rocket Engine | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Telex Communications | Talking Voice Interface | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Templex Technology | High; Flexibility; High; Channel; Count; Lightwave; CDMA; Networks | No results found in Factiva or Google. |
| Tera Computer | Flex Based; Interconnect Substrates | Factiva. (2015). Factiva. Retrieved from https://global-factiva- com.libproxy.lib.unc.edu. Jacobs School of Engineering. (2001). W2knews. Retrieved from http://jacobsschool.ucsd.edu/pulse/do cs/w 2 knews.pdf. |
| Teracomm Research | Increased; Tc; Compressive; Epitaxial; Strain | No results found in Factiva or Google. |
| Texagen | Antibiotic; Resistance; Pathogenic; Bacteria; Fungi | No results found in Factiva or Google. |

| Textile Enhancements International | Hydraulically; Enhance; Dye; Textiles; Simultaneously | No results found in Factiva or Google. |
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| Applied Immunological Research and Development | Vaccine; Trypansomes; African; American; Leishmania | No results found in Factiva or Google. |
| Electrofuel Manufacturing | Lithium Ion; Polymer Battery | Factiva. (2015). Factiva. Retrieved from https://global-factiva- com.libproxy.lib.unc.edu. Electrovaya. (2013). Mangement's Discussion and Analysis of Financial Condition and Results of Operations. Retrieved from http://www.electrovaya.com/pdf/FN/ FN2 0 0 20221.pdf |
| Generics Group | Biosensor; Fluorescence; Energy; Transfer; Combinatorial; Libraries | No results found in Factiva or Google. |
| Judge Group | GIS; Data Broker | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Learning Virtual | Technology; Focused; Paradigm; Knowledge; Acquisition | No results found in Factiva or Google. |
| Master Cast Company | Product; Casting; Materials | No results found in Factiva or Google. |
| Microoptical Corporation | Electroplated; Alloys; Reduced; Damping; Resonant; MEMS | No results found in Factiva or Google. |

| Motion Factory | Intelligent Digital Worker | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|-------------------------|---|--|
| Pfaltzgraff | Microwave Firing; Ceramic Dinnerware | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| TTS | Recovery; Nickel; Ores | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| TheExact Word | Natural; Language; Query | No results found in Factiva or Google. |
| Thesmallworld.com | Translation; Multi- lingual; Technology; Hub | No results found in Factiva or Google. |
| Thermatrix | Integrated; Catalytic; Inert; Matrix; Treatment; Diesel; Emissions | Factiva. (2015). Factiva. Retrieved from https://global-factiva- com.libproxy.lib.unc.edu. Linde Group. (2015). Flameless Thermal Oxidizers. Retrieved from http://www.lindeus- engineering.com/en/process_plants/fu rnac e e es_fire d_heaters_incinerators_and_t- thermal/incinerators_thermal_oxidise rs/fl ameless_t hermal_oxidisers/index.html. |
| Thermodyne Technologies | Thermoelectric; Piezo-pyroelectric; Power | No results found in Factiva or Google. |

| Third Wave Systems | Lean Manufacturing; Hardened Steel | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|--------------------------------|--|--|
| Third Wave Technologies | DNA Diagnostics; Personalized Medicine | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Timberline Learning & Webworks | Internet; Multi- Media; Distance; Learning; Operating; Systems; IMMDLOS | No results found in Factiva or Google. |
| Time Domain Corporation | Integrated Communication; Tracking | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Timesys | Quark-Enhancing; Real-Time Operating | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Titan Technologies | Photocatalytic Reactor; Ultrapure Water | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Milco Manufacturing | Intelligent; Distributed; Engineering; Environment; Design; InDEED | No results found in Factiva or Google. |
| Milcom Services | Wireless; Headset | No results found in Factiva or Google. |
| Millenium Pharmaceuticals | Micro-Sample; Preparation; Genetic; Analysis | Millenium Pharmaceuticals. (2015). News Releases. Retrieved from http://investor.millennium.com/phoen |

| | | ix.z h tml? c=80159&p=irol- news&nyo=1. |
|---|--|--|
| Millimeter Wave Technology | Dielectric Circuit; Microwave Absorber; Inflatable Compact Range | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Minimed Inc | Noninvasive; Glucose; Measurement; Chemical; Amplification; Optical; Sensing | No results found in Factiva or Google. |
| Minnesota Biomass Products Cooperative | Production; Lactic; Acid; Solid; Waste | No results found in Factiva or Google. |
| Mirus | Rational; Combinatorial; Non- Viral Vector; Liver Gene | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Mississippi Polymer Technologies | Rigid-Rod Polymer; Injection Molding | TMCnet.com. (2006). <i>Unreinforced Plastics</i> Get Stiffer. Retrieved from http://www.tmcnet.com/usubmit/2006 /11/ 0 6/ 2050480.htm. Factiva. (2015). Factiva. Retrieved from https://global-factiva- com.libproxy.lib.unc.edu. |
| Mitek Products | Meniscal Healing | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Mobile Energy Technical Products | Solid; Polymer; Electrolyte; Lithium- Ion; Battery | No results found in Factiva or Google. |

| Modern Transport Systems | Magnetic; Levitation; Inherently; Stable; Lift | No results found in Factiva or Google. |
|-----------------------------|---|---|
| Molecular Geodesics | Load-Bearing; Biomimetic; Scaffolds; Orthopedic; Tissue; Engineering | No results found in Factiva or Google. |
| Molecular Innovations | UltraBind; Solid Phase Nucleic Acid Extraction; Gene Expression; Archiving | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Molecular Probes | Quantitative Fluorescence Measurement; Protein Modification | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Molecular Simulations | HTEWorks; Guidance System; Combinatorial Catalysis | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. No results found in Factiva or Google for Molecular Simulations. |
| Molecular Tool | Polymerase Signaling Assay; DNA Variation Detection; Universal Processor Array | No results found in Factiva or Google for Molecular Tool. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Moltech | Enhanced; Energy; Density; Advanced; Li-S; Batteries; Vacuum; Deposited; Multi-Layer; Coating; Interfacial; | No results found in Factiva or Google. |

| | Engineering; Long; Cycle; Life | |
|-------------------------------------|---|--|
| Monkey Byte Development | Networked; Adaptive; Intelligent; Learning; Systems; NAILS | No results found in Factiva or Google. |
| Moore Vision | Fiber-Based; Plasma; Display | No results found in Factiva or Google. |
| Morton Electronic Materials | Thin; Film; Process; Equipment; Microelectronic; Materials | No results found in Factiva or Google. |
| Mosaic Imaging Technology | Oblique; Angle; SPECT; Nuclear; Cardiology | No results found in Factiva or Google. |
| Mosaic Technologies | Massively Parallel; Fluorescence; In Situ DNA Sequencing | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Motor Consultants of America | Method; Reducing; Product; Development; Time; Complex; Systems; Correlation; Matrices | No results found in Factiva or Google. |
| Multilink Technology Corporation | Optoelectronic; Ribbon; Backplane Interconnection; ORBITS | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Multigen | Simulation-Based; Worker; Training | Presagis. (2005). Multigen-Paradigm Announces Multigen Creator V31. Retrieved from http://www.presagis.com/about_us/press ess r oom /releases/multigen-paradigm_announces_multigen_creat or_v 3 1/. |

| | | PR Newswire. (2002). Multigen-Paradigm Announces SiteBuilder 3D V1.1 and ModelBuilder 3D V1.0. Retrieved from http://www.prnewswire.com/news-releases/multigen-paradigm-announces-sitebuilder-3d-v11-and-modelbuilder-3d-v10-75991357.html . |
|---------------------|--|---|
| Murray Hill Devices | MicroCoil; Contact; Technology; Probe; Cards | No results found in Factiva or Google. |
| Mystic-Key | Niche; Digital | Farlex. (2000). Mystic-Key to Introduce Megabit Real-Time Encryption That Breaks the Cost Barrier. Retrieved from http://www.thefreelibrary.com/Mystic E Key+to+Introduce+Megabit+Real- Time+Encryption+That+Breaks+the https://www.thefreelibrary.com/Mystic https://www.thefreelibrary.com/mystic/https://www.thefreelibrary.com/mystic/https://www.thefreelibrary.com/mystic/https://www.thefreelibrary.com/mystic/https://www.thefreelibrary.com/mystic/https://www.thefreelibrary.com/mystic/ |

| Xavos | Portals; Entry; Nervous; System | No results found in Factiva or Google. |
|---------|---|---|
| Xencor | Computer-directed Ultra High Throughput Screening; Protein; Pharmaceutical Design; Drug Screening; Structurally- Constrained Receptor Oligomers | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Xenosci | Prion; Reduction; Removal; Protein; Fluids; Tissues | No results found in Factiva or Google. |
| Xgene | Microarray; Assay; Detecting; Transcription; Factors; Tag; Enhancer; Binding; Protein; Transcriptional; Activation | No results found in Factiva or Google. |
| Ximerex | Human; Pig; Hybrid; Liver; Organ; Transplantation | Prather, R. (2013). The NSRRC and the Genetic Engineering of Swine. University of Missouri-Columbia. Retrieved from https://dpcpsi.nih.gov/sites/default/files/pictures/Prather T he_NSRRC_and_Genetic_Engineering_of Swine_June52012.pdf. |
| Xtrana | Detection; Nucleic; Acid; Targets; Solid; Phase; Capture; Polymerase; Chain; Reaction | No results found in Factiva or Google for Xtrana. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Xylos | Microbially-Derived; Biosynthetic; Tissue Engineering Matrices; Temporary Scaffolds | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|------------------------------|--|--|
| Granite Rock Company | Mechanical Conversion; Mining Wastes; Binders | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Gross Development Company | Sensor; Field; Ion; Spectrometry | No results found in Factiva or Google. |
| Guava Technlogies | Blood; Virus; Monitoring | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Gupta Consultancy | Distributed; Engineering; Design | No results found in Factiva or Google. |
| Roman Manufacturing | Partnering for Progress | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Roadway Express | Electronic Commerce; Integrate; Government; Industry; Internet | No results found in Factiva or Google for Roadway Express. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factivacom.libproxy.lib.unc.edu. |
| Robotron | Hot; Metal; Gas; Partnering for Progress | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Rochester Photonics | Packaging; Two- Dimensional; Photonic; Device; Arrays; Optical; Interconnects; Ultra- Compact; Packaging; Pico-Transceivers | No results found in Factiva or Google. |
|----------------------------------|---|--|
| Rosemont | MEMS-Based; Compound; Grating; Optical; Transducer; Network | No results found in Factiva or Google. |
| R&A Technical Services | Combustion; Municipal; Solid; Waste; Oil; Shale; Circulating; Fluidized; Bed; Combuster | No results found in Factiva or Google. |
| R&S Technology | Separation; Device; Purification; Biomolecules | No results found in Factiva or Google. |
| R.V. Armstrong and Associates | Work; Redesign | No results found in Factiva or Google. |
| Ramgen Power Systems | 500KW-2MW; Engine; Ramjet; Generate; Electrical; Power | Ramgen Power Systems. (2012). Ramgen News. Retrieved from http://www.ramgen.com/news.html. |
| RF Solutions | Broadband; Wireless; Architecture; Multi- band; Transceiver; MMICs; Quantum Microwave; Monolithic Integrated Circuits | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Rheogene | Multiplexed; Gene; Switch | No results found in Factiva or Google for Rheogene. |

| | | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| RMC Energy Technologies | Electromagnetic; EM; Telemetry | No results found in Factiva or Google. |
| Rsoft | Datapipe; Optoelectronic; Ribbon Backplane Interconnection Technology & Simulation; ORBITS; Integrated Simulation Environment; Photonics | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Racine Steel Castings | Rapid; Tooling; Movable; Pin; Metal; Casting | No results found in Factiva or Google. |
| Raised Floor Installation | Integrated; Computer; Access; Floor; Design; Installation; Support; System; ICAFDISS | No results found in Factiva or Google. |
| Ramtron International | Ferroelectric Random Access Memory; FRAM; Ferroelectric Transistor Cells; Non- destructive Readout; NDRO | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Rapide Software Technologies | Complex; Event; Processing | No results found in Factiva or Google. |
| Raven Biotechnologies | Diabetes; b-cell replacement; human islet progenitor cells | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| | | No results found in Google or Factiva for Raven Biotechnologies. |
|-------------------------------------|--|---|
| Raytheon Systems | Microelectronics; Rapid Reliability Assessment | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Raytheon Training | Networked; Adaptive; Intelligent; Learning; Systems; NAILS | No results found in Factiva or Google. |
| Rea Magnet Wire Company | Motor; Generator | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Reaction Design | Software; Chemical Mechanisms; Electronics Materials Processing | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Reactive Systems | Reactive-System; Design; Automation | Reactive Systems. (2015). <i>History</i> . Retrieved from http://www.reactive-systems.com/history.msp . |
| Real-Time Innovations | Intelligent; Networked; Simulation; Control | Real-Time Innovations. (2015). <i>Headlines</i> for 1995-2015. Retrieved from https://www.rti.com/company/news/i ndex. html?years=0. |
| Realtime Learning Group Inc | Automated; Relevancy; Database; Generation | No results found in Factiva or Google. |
| Rechargeable Battery Corporation | Rechargeable; Alkaline; Battery | No results found in Factiva or Google. |
| Reliable Software Technologies | Usage-based; Software; Quality; Certificate | No results found in Factiva or Google for Reliable Software Technologies. |

| | | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| Repliscent | ScentScan | No results found in Factiva or Google. |
| Repligen | Affinity Matrices; Affinity Matrix | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Reprogenesis | Tissue; Construct; Perivascular; Endothelial; Cell; Implant | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. No results found in Factiva or Google for Reprogenesis. |
| Research Triangle Consultants | Electronic; Commerce; Integrate; Government; Industry; Trade; Internet | No results found in Factiva or Google. |
| Reserx International | Recovery; Functionally; Pure; Plastics; Mixed; Plastic; Waste; Selective; Dissolution | No results found in Factiva or Google. |
| Non-contact Em Scanning Electronics | Test | No results found in Factiva or Google. |
| Nonlinear Dynamics | Combinatorial; Data Analysis Method; Heterogeneous Catalysis | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. No results found in Factiva or Google for Novodynamics. |

| Nonvolatile Electronics | GMR Isolated; Planer; Transformers | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|----------------------------|---|---|
| Norsam Technologies | HD-ROM; Digital | Factiva. (2015). Factiva. Retrieved |
| Troisani reemiologies | Data Storage | from https://global-factiva- com.libproxy.lib.unc.edu. |
| Northstar Photonics | Waveguide | Pennwell. (2002). Teem Photonics Acquires Technology from Northstar Photonics. Retrieved from http://www.lightwaveonline.com/artic les/ 2 0 02/07/teem-photonics- acquires- technology-from- northstar- photonics-inc- 53447867.html. Factiva. (2015). Factiva. Retrieved from https://global-factiva- com.libproxy.lib.unc.edu. |
| Novaflora | Essential; Oil; Production; Plants | No results found in Factiva or Google. |
| Novaflux Technologies | Membrane; Cleaning | No results found in Factiva or Google. |
| Nu Thena Systems | Embedded; Passives; Interconnect; Fabrication; Microelectronics; Reliability; Assessment | No results found in Factiva or Google. |
| Nuenergy Associates | Conversion; Earth; Rotational; Kinetic; Energy | No results found in Factiva or Google. |

| Nucleic Assays | Microgradient; Biochip; DNA Diagnostics | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| W. Brandt Goldsworthy & Associates | Composite; Reinforced; Aluminum; Conductor; Manufacturing; Line; Speed; Thermoplastic; Strength; Members; Telepower | No results found in Factiva or Google. |
| W.L. Gore & Associates | Premium Power; Fuel Cell | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| W2com | Collaborative; Training; Companion; CTC | No results found in Factiva or Google. |
| Wam!net | Applied; Learning | No results found in Factiva or Google. |
| WPL Laboratories | Reconfigurable; Open; Systems; E- Commerce; ROSE | No results found in Factiva or Google. |
| Walker Reading Technologies | Live; Ink; Reading; Comprehension | Walker Reading Technologies. (n.d.). LiveInk: A New Way to Read. Retrieved from http://www.liveink.com/whatis/overview. h tm. |
| Walter Olbrich | Embedded; Passives; High; Density; Interconnect | No results found in Factiva or Google. |

| Walter W. Wong & Associates | Intelligent; Career; Ecommunities | No results found in Factiva or Google. |
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| Waveband Corporation | Millimeter Wave; Semiconductor; Plasma; Beam | No results found in Factiva or Google for Waveband Corporation. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Webenable | Technologies; Enterprise-Wide; Engineering; TEWE | No results found in Factiva or Google. |
| Wescast | Tooling; Movable Pin; Metal Casting | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Westak of Oregon | Laser; Drilled; Microvias | No results found in Factiva or Google. |
| Westinghouse Electric Company | Solid Oxide Fuel Cell; HPD-SOFC | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Equitech | Energy Microsystem | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Widegap Technology | Solid; State; Lighting | No results found in Google or Factiva for Nitres. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Wilcoxon Research | Piezoelectric; MEMS; Accelerometer; Wireless; Interface | No results found in Google or Factiva for Wilcoxon Research. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|-------------------------------------|---|---|
| Willard | Tooling; Movable Pin; Metal Casting | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Williams-Pyro | Mass; Customization; Composite; Structures; E-Beam; Curing | No results found in Google or Factiva. |
| Windom Health Enterprises | Electronic; Patient; Referral; System; EPRS; Generator; Computer; Aided; Decision-Support; Environment; CADSE | No results found in Google or Factiva. |
| Worldwide Satellite Broadcasting | Educational; Broadcasting; InterNetwork | No results found in Google or Factiva. |
| Wright, Willimas, and Kelly | Modeling; Simulation; Profitability; Optimization; Semiconductor Wafer; Fab Infrastructure | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| E*Healthline | Streamline; Clinical; Management; System; Chronic; Disease | No results found in Google or Factiva. |

| E-Tek | 5; KW; Direct; Methanol; Fuel; Cell; Plant; Premium; Power | No results found in Google or Factiva. |
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| EDO Fiber Science | Composite; Buoyancy; Module; Riser | No results found in Google or Factiva. |
| EG&G Amorphous Silicon | Chest Tomosynthesis | No results found in Google or Factiva for EG&G Amorphous Silicon. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Emcore | Optoelectronic Ribbon; Backplane; Interconnection; Simulation; ORBITS; VCSEL; INGaAsN; GaAs; Process Monitoring; Large Scale Production | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Emagin | Nanolayer; Encapsulation; Microdisplays; Optoelectronic | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Enexus | Automation; Robotic; Function; Finishing | No results found in Google or Factiva. |
| Epix Medical | Display; Minimally; Invasive; Angiography | No results found in Google or Factiva for Epix Medical. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Eprigen | Hydrogen; Sustainable; Energy | No results found in Google or Factiva. |
|------------------------------|--|---|
| Eramet Marrietta | High Purity; Chromium | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Eagle-Picher Technologies | Lithium Solid; Polymer Battery; Fuel Cell; Ultra-thin; Solar Cell; Zn0; UV/Blue; Lasers; Zn0 Substrates; GaN Epitaxy; Combinatorial; Cathode; Li-ion Battery | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Earth Tech International | Thermoelectric; Piezo-pyroelectric | No results found in Google or Factiva. |
| Ebert Composites | 3-D; Fiber; Deposition; Near- Isotropic; Composite; Bar; Stock | No results found in Google or Factiva. |
| Ecomat | Continuous Extrusion; Foaming Thermosetting Material | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Edusis | Continuous Extrusion; Foaming Thermosetting Material | No results found in Google or Factiva. |
| Efficient Machinery | Spring; Washers; Retaining; Preload; Bolted; Connections; Wood; Structures | No results found in Google or Factiva. |

| Electro Energy | Bipolar; Nickel Zinc; Rechargeable Battery | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|----------------------------------|---|--|
| Electro Scientific | Embedded Passive | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Electrochem | PEM; Fuel; Cell; Energy; Storage; Unit; ESU | Electrochem. (2014). <i>Electrochem, Inc. Company Profile</i> . Retrieved from http://fuelcell.com/wp- content/uploads/2013/10/Company- Profile-2014-ONLINE-Version.pdf. |
| Electromatic | Intelligent; Distributed; Engineering; Environment; Design; InDEED | No results found in Factiva or Google. |
| Electroglas | Wafer-Scale Probing | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Electron Power Systems | Energy; Storage | Electron Power Systems. (2015). <i>Products</i> . Retrieved from http://www.electronpowersystems.co m/pr o ducts/. |
| Electronic Packaging Services | Mechanical; Performance; Prediction; Electronic; Packaging; Designs | No results found in Factiva or Google. |
| Eloquent Technology | Spoken Language; Translator; Information Transaction | No results found in Factiva or Google for Eloquent Technology. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Embrex | Poultry; Embryonic Stem Cell; Genetically Superior; Chicken | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|------------------------------|--|---|
| Emergent Technologies | Plasma Process; Acids; Solvents; Silicon Chip Manufacturing | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Emscan | Non-Contact; EM; Scanning; Electronics; Test | Emscan. (2015). <i>News</i> . Retrieved from http://www.emscan.com/emscan/news.cf m. |
| Quadramix | 3D; Integrated; Media; Information; Networks | No results found in Factiva or Google. |
| Qualmark | Rapid Reliability Assessment | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Quallion | Rechargeable Lithium Ion Battery; Battery Management | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Quantum Dot Corporation | Personalized Medicine | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Quantum Epitaxial Designs | Monolithic; Laser; Transmitter; Transparent; Single; Crystal; Silicon; Photodetector | No results found in Factiva or Google. |

| Questek Innovations | Net-shaped; Engineered; Alloy; Steel-cast; NEAT; Cast; Gear; Agile; Product; Development; Manufacturing; Systems; APDMS; Computational; Tools; Accelerated; Materials | No results found in Factiva or Google. |
|-----------------------------------|---|---|
| Quest Diagnostics | Predicting Outcome Quality | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Quiet Revolution Motor Company | Stirling-Cycle | No results found in Factiva or Google. |
| VLSI Standards | Accuracy; Critical Dimension Measurements; Scanning Electron Microscope | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Vaccinex | Tumor; Target Antigens | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Valenite | Lean Manufacturing; Hardened Steel | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Valicert | Trusted; Electronic; Commerce; Healthcare; Community; Health; Improvement; TECH- CHI | No results found in Factiva or Google. |

| Valtronic USA | Rechargeable; Lithium; Ion; Battery; Management | No results found in Factiva or Google. |
|---|--|---|
| Varian Medical Systems | Flexible Polymer; Imaging Arrays; Film-Free X-Ray | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Varian Semiconductor Equipment Associates | Plasma Doping | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Velicon Limited | Super; Accelerating; Ultra; High; Speed; Machine; Fiber; Composite; Slide; Units | No results found in Factiva or Google. |
| Ventana | Technofluency Training; Technofluency Certification | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Verson | Partnering; For; Progress; PFP | No results found in Factiva or Google. |
| Viasense | Person-to-person; Video; Error-prone; Wireless | No results found in Factiva or Google. |
| Viatec Research | Automated; Scalable; Support; Testing | No results found in Factiva or Google. |
| Viracon | Phased Reaction; AC Sputtering | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Virage | Semantic Classification; Visual Analysis | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| Viratec Thin Films | Phased Reaction; AC Sputtering | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Virginia Power Nuclear Services | Flex; Based; Interconnect; Substrates | No results found in Factiva or Google. |
| Virtual Celebrity Productions | Photo; Realistic; Avatars; Digital; Video | No results found in Factiva or Google. |
| Virtual Integration | Thin; Film; Transfer; High; Density; Substrate; Fabrication | No results found in Factiva or Google. |
| Vista Engineering | Simulation; Materials; Processing; Intelligent; Manufacturing | No results found in Factiva or Google. |
| Vistagen | Drug Response Prediction; Embryonic Stem Cell; Proteomics | No results found in Factiva or Google. |
| Visual Influence | Minimally; Invasive; Angiography | No results found in Factiva or Google. |
| Visual Sound | Accelerated; Experiential; Learning | No results found in Factiva or Google. |
| Visus Imaging Systems | Single; Lens; 3D; Image; Capture; Digital; Video; Stereo; Vision | No results found in Factiva or Google. |

| Vitria Technology | Adaptive; Self- Organizing; Collaborative; Supply Networks | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|-------------------|--|---|
| Vitro Diagnostics | Targeted Transfection; Immortalizing Genes; Pituitary Cell | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Vorcat | Grid-free; Turbulence; Solver; Fluid; Engineering | Vorcat. (n.d.). <i>VorCat History</i> . Retrieved from http://www.vorcat.com/company/bac kgro u nd/company-history. |
| Vysis | VyCep; Microdiagnostics; MEMS-based; Automated Solid Phase Diagnostic Analyzer; Tissue Extracts; Tissue Sections; Single Cells | No results found in Factiva or Google for Vysis. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| G2 Systems | Continuous Temperature; Strain Monitoring; High Temperature Power Generation Steam Pipes | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| G5 Technologies | Net; Shape; Manufacturing; Powder; Metal; Injection; Molding | No results found in Factiva or Google. |
| GPU International | Distributed; Premium; Power | No results found in Factiva or Google for GPU International. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| GT Equipment Technologies | Supercritical; CO2; Photoresist; Removal; Wafer; Cleaning; Semiconductor | No results found in Factiva or Google. |
|------------------------------|---|--|
| GTE Laboratories | Protocols; Bandwidth; QoS; Guarantees; Shared; Broadband; Fixed; Wireless; Access; Networks | No results found in Factiva or Google. |
| GTP | Ballistic; Electron Beam | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Gaia Wines | Hydroponic | No results found in Factiva or Google. |
| Gala Design | Livestock; Liver Metabolism; Transgenesis; Transgenic; Antibody Expression; Quail Eggs; Chicken Eggs | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Galaxy Power | Intelligent; Power; Management | Design and Reuse. (2000). Galaxy Power and ARM Develop Intelligent Power Management Software for ARM Powered Consumer Electronics. Retrieved from http://www.design-reuse.com/news/1844/galaxy-power-arm-intelligent-power-management-software-arm-powered-reg-nbsp-consumer-electronics.html . |

| Gemfire | Flexible Display; MEMS; Auto- focusing; Proteomics; Photonics Packaging | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|-------------------------------|---|---|
| Gemini Health Technologies | DNA Synthesizer | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Gencorp | National; Industrial; Information; Infrastructure; Protocols; NIIIP; Manufacturing; Automobiles; Virtual; Environment; MAVEN | No results found in Factiva or Google. |
| Genoa | WDM Optical Amplifier; Switch | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| GeneSoft | Drug Resistant Bacteria; Sequence Specific DNA Binding; Polyamides | No results found in Factiva or Google for Genome Therapeutics. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| GeneTrace Systems | Protein Expression Screening | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| GeneWorks | Transduction; Animal; Cells | No results found in Factiva or Google. |

| Genetica | Gene; Targeting; Livestock | No results found in Factiva or Google. |
|------------------------------|---|---|
| Genetronics | Synergistic; Gene; Delivery; DNA; Vaccines; Non-Viral; Mediated; Cellular; Delivery; SATAC; Artificial; Chromosomes | No results found in Factiva or Google. |
| Genex Technologies | Intraoral; Three; Dimensional; Camera; Digital; Dentistry; Digitizer | No results found in Factiva or Google. |
| Genome Dynamics | Sequence; Specific; DNA; Binding; Proteins; Gene; Expression | No results found in Factiva or Google. |
| Genometrix | Miniature DNA Analyzer | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Genomic Profiling Systems | Genomic; Profiling; Platform; Screening; Infectious; Disease; Multipath | No results found in Factiva or Google. |
| Gensym | Process Integrated Modeling Initiative | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Genteric | Gene Pill | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Geogen | Geothermal; Magnetohydrodynami c; Power; Generation | No results found in Factiva or Google. |
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| Geometrix | Robust Extraction; 3D Model; Video Sequence | No results found in Factiva or Google for Alive Tech. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Geophyta | Refine; Fertilization; Crops; Precision; Agriculture; On- Vehicle; In-Line; Analysis; Soil | No results found in Factiva or Google. |
| Giner | Fuel Cell | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Glassbook | Electronic Book | Factiva. (2015). Factiva. Retrieved from https://global-factiva- com.libproxy.lib.unc.edu. Lightning Source. (2000). Glassbook and Lightning Source Strike eBook Alliance. Retrieved from http://www.lightningsource.com/new s/zN e ws000824-glassbook.htm. Simon & Schuster. (n.d.). Riding the Bullet. Retrieved from http://books.simonandschuster.com/R idin g -the-Bullet/Stephen- King/9780743204675. |
| Global Customs Advisors | Electronic; Commerce; Integrate; Government; Industry; Trade; Internet | No results found in Factiva or Google. |

| Global Health Initiatives | Computer; Aided; Decision-Support; Environment; CADSE | No results found in Factiva or Google. |
|------------------------------|--|---|
| Global Positions | Internet-based; Pollution-Simulator; Tool; IPST | No results found in Factiva or Google. |
| Global Product Developers | Zapper; II; Safety; Utility; Cutter | No results found in Factiva or Google. |
| Global Solar Energy | CIS-alloy; Tandem Photovoltaic | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Glysens | Implantable; Biosensor | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| I-Kinetics | Adaptive; Collaboration; Technology; ACT | No results found in Factiva or Google. |
| IAP Research | Motors; Generators | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| ICET | Direct; Oxidation; Fuel; Cell; Liquid | No results found in Factiva or Google. |
| ID Technologies | Self-Authenticating; Fingerprint Identification | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Idacorp | Hydrogen; Sustainable Energy | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| IGEN | Ultracapacitor; Carbon Nanotube Electrode | No results found in Factiva or Google for IGEN. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| IIT Research Institute | Ultrahigh Frequency; Printed Wiring Board | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| ILink | Convergent; Application; Platform; Voice; Over; Data | No results found in Factiva or Google. |
| IMI Technologies | (IT)2; Distributed; Manufacturing | No results found in Factiva or Google. |
| INT Computer Services | Distant; Learning; Protocol | No results found in Factiva or Google. |
| INT Energy Systems | Direct; Oxidation; Monolithically; Integrated; Sofc; Stack; Development | No results found in Factiva or Google. |
| IS Robotics | Robot Intelligence; Web Service | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| ISLIP Media | Speech Processing; Language Processing; Image Processing; Videoconferencing; Library System | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| IT Research | Adaptive; Learning; Integrated; Multimedia | No results found in Factiva or Google. |
| ITE | Tooling; Movable Pin; Metal Casting | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| ITN Energy Systems | Interfacial; Engineering; Long; Cycle; Life; Batteries; Integrated; Planar; SOFC; Stack; Deposition; In-Situ; Patterning; Solid- State; Thin-Film; Lithium; Solid; Battery | No results found in Factiva or Google. |
| ITP | Intelligent; Process; Control; Solid; Free- form; Manufacturing | No results found in Factiva or Google. |
| IXL | Adaptive; Learning | IXL. (2015). IXL Learning Product Facts. Retrieved from https://www.ixl.com/press/IXL- Product- Facts-Sheet.pdf. |
| Ideas and Inventions | Motor; Generator | No results found in Factiva or Google. |
| IdraPrince | Magnesium; Die; Casting; Heated; Runners; CORMAG | No results found in Factiva or Google. |

| Illinois Micropower Company | Fuel; Cell; Biocatalytic; Reforming | No results found in Factiva or Google. |
|---|--|---|
| Illumina | In/Bead Screening; Optical Binary Encoding; In Situ Hit Verification | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Illuminis | Universal; Access; Diagnostic; Images; Internet | No results found in Factiva or Google. |
| Imarx Pharmaceuticals | Microwell SonoPorator | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Imago Scientific Instrument Corporation | Local; Electrode; Atom; Probe; LEAP; Microelectronic; Magnetic; Storage | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. Association of University Technology Managers. (n.d.). <i>Optics</i> . Retrieved from http://gtp.autm.net/tag/view/24. |
| Imation | Storage; Tape | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Immerge Biotherapeutics | Swine; Gene Modification; Nuclear Transfer | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. No results found in Factiva or Google for Immerge Biotherapeutics. |
| In Home Health | Independent LifeStyle Assistant; ILSA | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Incube | Cardiac Energy Transfer; Congestive Heart Failure | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| Inco Alloys International | Simulation; Materials Processing; Intelligent Manufacturing | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Indian Creek Imagineering | Protonic; Conduction; Electrode; NEPS | No results found in Factiva or Google. |
| Industrial Science and Technology | Microcellular; Foaming; Polymer- clay; Nanocomposites | No results found in Factiva or Google. |
| Industrial Solar Technology | Buckled Deformation; Roof- Mountable; Parabolic Trough; Solar Concentrators | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Infinite Technology | Reconfigurable Multi-Grained; REM; Logic; Datapath; SoC; Wireless Communication; Signal Processing | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Infinity Healthcare | EMDS Plus; Intelligent; National; Distribution; Medical; Data; Medicine; Extranet | No results found in Factiva or Google. |
| Informed Diagnostics | MID-IR; Cavity; Ring-down; Spectroscopy | Picarro. (2015). <i>Press Releases</i> . Retrieved from http://www.picarro.com/about/media cent er/ press_releases/all. |

| Informed | Internet-based; Interface; Electronic; Medical; Record | No results found in Factiva or Google. |
|------------------------------------|--|---|
| Infrared Components | Mems Sensor | No results found in Factiva or Google. |
| Ingeneering Learning Systems | XML; National; Educational; Object; Economy | No results found in Factiva or Google. |
| Inline Software | Electronic; Brokerage; Framework | No results found in Factiva or Google. |
| Innoverity.com | Genomic; Bioinformatics; ACUMEN | No results found in Factiva or Google. |
| Innovative Dynamics | Encapsulated; CAD2xRP | No results found in Factiva or Google. |
| Innovative Lasers | Trace; Chemical; Sensing; Lithography | No results found in Factiva or Google. |
| Innovative Packaging Solutions | Embedded; Passives; High; Density; Interconnect | No results found in Factiva or Google. |
| Innovex Services | Laboratory Hood Control; Fume Hood Control; LabLON | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Innovative Technology Frontiers | Noise; Free; Communication; Recording; Broadcasting | No results found in Factiva or Google. |

| Instrumentation Design Technologies | Automatic; Highway; Mass; Transit | No results found in Factiva or Google. |
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| Integrated Concepts | Managed; Electronic; Commerce | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Integrated Data Systems | Massively Parallel; Motion Estimation; Video Encoding | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Integrated Microtransducer Electronics | Ultrahigh-density; Magnetic; Solid- State; Storage | No results found in Factiva or Google. |
| Integrated Sensing Systems | Micromachined Device; Microsensor; RF Telemetry; Remote Monitoring Of Biologic Pressures | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Integrated Support Systems | Collaborative; Manufacturing; Based; Emerging; Technologies; COMET | No results found in Factiva or Google. |
| Integument Technologies | Fluoropolymer; Heterogeneous; Catalyst; Selective; Oxidation | No results found in Factiva or Google. |
| Intellx | Individualization; Image; Knowledge; Bases; Clinical | No results found in Factiva or Google. |
| Intellergy | Georgetown; University; Energy; Microsystem | No results found in Factiva or Google. |

| Intellisense | Photonics; Fabrication; Aided; Design; PFAD | Intellisense. (n.d.). <i>News</i> . Retrieved from http://www.intellisense.com/news.asp x?p <a ge="1.</a" href="mailto:a"> |
|------------------------------------|--|---|
| Intelligent Epitaxy Technology | Molecular Beam Epitaxy; MBE; Compound Semiconductor Epi- wafers | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Intelligent Fiber Optic Systems | Rare-Earth; Doped; Optical; Amplifiers | No results found in Factiva or Google. |
| Intelligent Information | Medical; Alert; And; Access; Clinician; Wireless; Connection; Database | No results found in Factiva or Google. |
| Intelligent Medical Objects | Spoken Language Understanding; Information Extraction; Automated Transcription; Knowledge Management; Intelligent Tutoring | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Intelligent Micro Systems | Intelligent; General; Purpose; Author- Tutor; IntelliGAT; Pervasive; Agile; Human; Integration; PAIGE; Automated; Software; Builder; AutoBuilder | No results found in Factiva or Google. |
| Intellinet | Automatic Generation; Interactive Animations; Pictorial User Interface; Networked | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| | Information; Educators; Students | |
|---|--|---|
| Interscience | MEMS-Based; Compound; Grating; Optical; Transducer; Digital; Holographic; Inspection; Semiconductor; Ultraviolet; Wavelength; Illumination | No results found in Factiva or Google. |
| Interconnection Technology Research Institute | Embedded; Passives; Microelectronics; Rapid; Reliability; Assessment; Non- Contact; EM; Scanning; Electronics; Test | No results found in Factiva or Google. |
| Interface Studies | Metrology; Organic; Semiconductors; Far; UV; Gravimetric; Efficiency; Radiation; Hard; Solar; Cell | No results found in Factiva or Google. |
| Intermet | Tooling; Movable Pin; Metal Casting; Magnesium Die Castings; Heated Runners; CORMAG | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Internal Reality | Breast; Cancer; Detection; Ortho- Sound; Imaging | No results found in Factiva or Google. |
| International Solar Electric Technology | Copper-Indium- Gallium-Diselenide; CIGS; Photovoltaic; Modules | International Solar Electric Technology. (2015). News & Events. Retrieved from http://www.isetinc.com/news-events/. |

| International | Collaborative | Factiva. (2015). Factiva. Retrieved |
|----------------------------|--|--|
| Technegroup | Manufacturing Based On Emerging Technologies; COMET | from https://global-factiva- com.libproxy.lib.unc.edu. |
| Internet Access | Scorpion | No results found in Factiva or Google. |
| Intersect Associates | Health; Management | No results found in Factiva or Google. |
| Intervista Software | 3D; Integrated; Media | Hamblen, M. (2006, May 15). BMC, CA Unveil Tools for System Monitoring, Web Performance. Computerworld. Retrieved from http://www.computerworld.com/article/25 4 9656/enterprise-applications/bmc ca-unveil-tools-forsystem-monitoring web-performance.html. |
| Intevac | Low Light Level Video Camera; Deposition Source; Super Lattice; Multi- layer; Thin Films | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Invisible Hand Software | Automated; Digital; Captioning; Technology; Digicap | No results found in Factiva or Google. |
| Io Systems | Photonic; Dense; Wavelength; Division; Multiplexing; III-V; Oxides | No results found in Factiva or Google. |
| Irvine Sensors | Flexible; Conductive; Adhesive; Solder- replacement; Flip- Chip; Interconnection | No results found in Factiva or Google. |

| Isogen | Metabolic; Engineered; Biocatalysts; Value- Added; Isoprenoids | No results found in Factiva or Google. |
|-------------------------------|---|---|
| Ixsys | Complementary; Ligand; Receptor | No results found in Factiva or Google. |
| S-cal Research Corporation | L.L.N.L.; Catalyst; G.T.L.; Plasma- Activated; Methane; De-Hydrogenated | No results found in Factiva or Google. |
| S-P Reclamation | Tertiary Recycling Thermal Catalytic Conversion | No results found in Factiva or Google. |
| Sage Electrochromics | Phased Reaction; AC Sputtering | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| SAIC | Simulation Environment; Photonics Manufacturing; Computer Aided Decision-Support Environment; CADSE | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| SBC | Computer Aided Decision-Support Environment; CADSE | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| SCRA | Collaborative Manufacturing Based On Emerging Technologies; COMET; Adaptive Collaboration Technology; ACT | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Siga Pharmaceuticals | Pilicides; anti- infective; gram- negative; bacteria | No results found in Factiva or Google. |
|------------------------------|--|---|
| Skion | Carbon Ion Bearn Deposition 20 GB/in2 Aerial Density Computer Hard Disk | No results found in Factiva or Google. |
| STA Americas | Titania; Solar; Cell; Module | No results found in Factiva or Google. |
| STC Catalysts | Oxidation Catalyst | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| STEP Tools | Model; Driven; Intelligent; Control; Manufacturing; Module; Resource; Planning | STEP Tools. (2015). <i>The STEP-NC AP238 Standard</i> . Retrieved from http://www.steptools.com/library/step nc/. |
| STI | Receiver; Front-end; 4G Wireless | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Saffron Technology | MEDICS; Medical Evidence Device with Intelligent Collaboration Services | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Saginaw Machine Systems | Lean; Manufacturing; Hardened; Steel; Components | No results found in Factiva or Google. |
| Sail D. White Enterprises | Flywheel; Energy; Storage; Inertia; Management | No results found in Factiva or Google. |

| Sanders Design International | Ceramic; High; Density; Integrated; Packaging; System; Chips | No results found in Factiva or Google. |
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| Sangamo Biosciences | Somatic Cell | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Satcon Technology | Planar Magnetic Levitation; Microelectronic Fabrication; Rapid Detection Of Single Microbes; Ultrasensitive Optical Detection; Biosensing | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Saturn | Tooling; Movable Pin; Metal Casting | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Schneller | Fire Safe Polymer | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Schwalb Consulting | Assembly-line; Software; Integration | No results found in Factiva or Google. |
| Sciencemedia | Interactivity; Computer-Based; Education | No results found in Factiva or Google. |
| Scientific Forming Technical Corporation | Simulation; Materials; Processing; Intelligent; Manufacturing | No results found in Factiva or Google. |
| Seaglass Technologies | OpenBrix; Internet; Exchange | No results found in Factiva or Google. |

| En'Urga | High; Frequency; Mid; Infrared; Imager | En'Urga. (2015). <i>En'Urga News</i> . Retrieved from http://www.enurga.com/news.htm. |
|------------------------------|---|--|
| Encoll | Ion; Doped; Bioactive; Sol-Gel; Formed; Coatings; Bone-interfacing; Implants | No results found in Factiva or Google. |
| Enanta Pharmaceuticals | Peptide Aptamer Libraries; Phenotypic Analysis; Pseudomonas Aeruginosa Infection; Quorum-sensing Pheromones | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Endeavors Technology | Digital Endeavors | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. No results found in Factiva or Google for Numecent. |
| Endura Software | Distributed; Integration; Manufacturing; Execution; Services; DIMES | Dematic. (2015). <i>Press Releases</i> . Retrieved from https://www.dematic.com/en-us/news- and- downloads/news-and-events/press- releases. |
| Enercon Technologies | Elaski; Energy; Conservation; Emission; Reduction; Vehicle | No results found in Factiva or Google. |
| Energy Conversion Devices | PECVD; Metal Hydride Storage | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Energy Laboratories | Global; Solar; Power | Solar Power News. (2010). <i>Hot Pot Simple Solar Cooker</i> . Retrieved from http://www.solarpowerninja.com/solar- r- powered-gadgets/hot-pot-simple-solar- cooker-64793/184221 . |

| Energy Partners | PEM; Fuel; Cell; Multiple; Voltage/Layer; Collector; Plate; Multi-Voltage/Multi- Layer | No results found in Factiva or Google. |
|--|--|--|
| Energy Photovoltaics | Photovoltaic; Insulated; Metal; Sheets; Reactive; Environment; Pulsed; Power; Linear; Sputtering | No results found in Factiva or Google for Energy Photovoltaics. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Energy Recovery Technology | Soil; Remediation; Chess; Kiln; Solids; Heat; Recovery | No results found in Factiva or Google. |
| Engineering and Research Associates | Biobattery; ElectroMolecular; Welding | Vante. (2015). <i>News & Events</i> . Retrieved from http://www.vante.com/news. |
| Engineering Animation | Collaborative Distributed Design; CoDDaPP; Technologies For Enterprise-Wide Engineering; TEWE | No results found in Factiva or Google for Engineering Animation. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Engineous Software | Federated Intelligent Product Environment; FIPER; Technologies For Enterprise-Wide Engineering; TEWE | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Envisionit Software | Pervasive; Agile; Human; Integration; Internet; PAIGE | No results found in Factiva or Google. |
| Enzo Biochem | Genetic Intervention; Hypercholesterol | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Epichem | High-Purity Reduced- Toxicity Source Material; Photonics; MOCVD | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|--------------------------|--|---|
| Epicyclon | Integrated; Perromagnetic; Elements; Susceptor; Rotation | No results found in Factiva or Google. |
| Epoch Pharmaceuticals | Short; Oligonucleotide; Thermodynamic; Stability; Minor; Groove; Binder; Conjugate | No results found in Factiva or Google for Epoch Pharmaceuticals. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Equitech | Energy Microsystem | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Eragen Biosciences | DNA Base Pair Reagents; Universal Hybridization Tags; Multiplexed SNP Genotyping | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Ergenics | Non-polluting Refrigeration; Non- polluting Air Conditioning | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Erie Press Systems | Hot Metal; Gas Forming | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Etec Systems | Short Wave Length Pattern Generator; Grayscale Laser Direct Imaging; | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| | Image Quality Error Compensation | |
|---------------------------------|--|--|
| Eternal Systems | Fault Tolerance; Live Upgrade; CORBA; Java | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. No results found in Factiva or Google for |
| | | Availigent. |
| Evergreen Solar | Solar Cell | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Excellatron Solid State | Thin; Film; Battery; High; Rate; Deposition | Excellatron. (2010). <i>Pilot Production Line</i> . Retrieved from http://www.excellatron.com/pilotline. htm. |
| Excorp Medical | Bioartificial; Liver | Excorp Medical. (2006). <i>The Product</i> . Retrieved from http://www.excorp.com/html/product. httm l. |
| Eyematic Interfaces | Interactive; Virtual; Video; And; Animation; IVVA; IP; Networks; Avatar; Based; Video; Coding; Photo; Realistic; Avatars; Digital; Video | No results found in Factiva or Google. |
| M22 Engineering & Manufacturing | Nilsen; Engine | No results found in Factiva or Google. |
| Magma-Seal | Fluoropolymer; Membranes; PEM; Fuel; Cell | No results found in Factiva or Google. |
| MER | Polymer-Based; Lithium; Ion; Rechargeable; Battery | No results found in Factiva or Google. |

| MHI Shipbilding | Network; Integration; Advanced; Measurement; Ship; Building | No results found in Factiva or Google. |
|-------------------------|--|--|
| Modico | AnswerNET; Internet; Based; Answering; Education; System | No results found in Factiva or Google. |
| MP Technologies | Artificial; Sensor | No results found in Factiva or Google. |
| MS Technology | Ultra; Dense; Optical; Memory; Power; Generator | No results found in Factiva or Google. |
| MT Sentinel Ceramics | Ultra; High; Ceramic; Precision; Forming; Machining | No results found in Factiva or Google. |
| MTEC Photoacoustics | Molecular-Based; Seed-Selection; Plant; Breeding | No results found in Factiva or Google. |
| MTS Systems | Flexible Laser; I-FLI | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Magnum Defense | Dielectric; Constant; Fluoropolymer; Substrates | No results found in Factiva or Google. |
| Mallen Research | Ultra-Precise; Manufacturing; Internal; Combustion; Engine | No results found in Factiva or Google. |
| Mandalmed | Universal; Cells; Protein; Drug; Delivery | Mandalmed. (2014). News & Events. Retrieved from http://www.mandalmed.com/Mandal Med _ News.shtml |

| Marketech International | Thermoelectric; Piezo-pyroelectric | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|-----------------------------------|---|---|
| Markwell Medical Institute | Implantable; Glucose; Sensor | No results found in Factiva or Google. |
| Marotta Dental Studio | Customized; Biologically; Compatible; Bone; Implants | No results found in Factiva or Google. |
| Master Chemical Corporation | Micro-lubrication; Chip Handling; High Speed Machining | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Material Sciences Corporation | In Situ Compatibilization; Immiscible Polymer Blends; Commingled Plastic Waste; Plastic Raw Material; Municipal Plastic Waste | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Materials and Systems Research | Reduced- Temperature; Electrode-Supported; Planar; RTESP; Solid; Oxide; Fuel; Cell; SOFC | Materials and Systems Research. (2015). News. Retrieved from http://www.msrihome.com/news.php. |
| Maxwell Energy Products | Ultracapacitor | National Institute of Standards and Technology. (2007). Superior, More Affordable Ultracapacitors. Retrieved from http://www.atp.nist.gov/gems/98-03-0050gem.pdf . Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu . |

| Maxygen | Whole Genome Shuffling; Industrial Micro-organisms; Single-Reactor; Multi-Enzyme; Industrial Monomers; Adenovirus; Tumor Specific Oncolytic Adenovirus; Gutless Adenoviral; Rhodococcus; Papillomavirus Capsid Protein; Prophylactic Vaccine; DNA Shuffling; HIV Vaccine Antigen; Rubisco | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|-------------------------------|---|---|
| Mcalindon Enterprises | Ergonomic; Upper; Extremity; Disability | No results found in Factiva or Google. |
| McCord Technologies | Vapor; Degreaser | No results found in Factiva or Google. |
| McCrary Technology Systems | Variable-multi-cycle; Air; Induction; Valve; Internal; Combustion; Engine | No results found in Factiva or Google. |
| Mcnaughton & Mckay | PFP | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Mechanology | Air; Management; Automotive; Fuel; Cell; Systems | No results found in Factiva or Google. |

| Medar | Intelligent Distributed Engineering Environment For Design; InDEED; PFP | No results found in Factiva or Google for Medar. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|---|---|---|
| Mediatech | Molecular-Based; Optimization; Preservation; Storage; Human; Tissue; Human; Organ; Transplantation | No results found in Factiva or Google. |
| Medical Consumer Media | SoapBOX; Web- Based; Educational; Materials | No results found in Factiva or Google. |
| Medical Information Management Systems | Electronic; Physician; Assistant | No results found in Factiva or Google. |
| Medilogos | Knowledge-based; Automated; Data; Interpretation | No results found in Factiva or Google. |
| Medinox | Non-Invasive Detection; Nitric Oxide In Vivo | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Membrane Technology & Research | Fluorochemical Separation; Mineral Acid | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Mendel Biotechnology | Genetic; Engineering; Plant | No results found in Factiva or Google. |
| Mentor Graphics | Collaborative Distributed Design; Process Plan; CoDDaPP | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Merix Bioscience | Micro-Epidermal; Vaccines; MEDVaD | No results found in Factiva or Google. |
|------------------------------|---|--|
| Message Pharmaceuticals | Validation; Mrna; Targets; Individual; Metastatic; Cell | No results found in Factiva or Google. |
| Metamorphix | GDF-8 Deficient Swine; Pork Production; Nuclear Transfer | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. No results found in Factiva or Google for Branhaven. |
| Metal Improvement Company | Lasershot; Peening | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Metalast International | Anodizing | Department of Defense. (2007). Metalast International Company and Product Briefing. Retrieved from http://www.asetsdefense.org/docume |

| | Manufacturing; Automobiles; Virtual; Environment; MAVEN | |
|---------------------------------|--|--|
| Micro Integrated Innovations | N/A | No results found in Factiva or Google. |
| Micro-G Solutions | Fiber; Optic; Differential; Gravity; Network; Mapping; Subsurface; Fluid; Movement; Migration | Micro-G Lacoste. (2014). Latest Micro-G Lacoste News & Press Releases. Retrieved from http://www.microglacoste.com/news. php. |
| Microcontinuum | Read; Only; Idtical; Tape; ROOT | No results found in Factiva or Google. |
| Microfab Technologies | Embedded; Passive; Optics; Jet; Photonics; Ink-Jet; Printing; Micro- optics; Photonics | Microfab Technologies. (2014). <i>News</i> . Retrieved from http://www.microfab.com/news-sp-766878221 . |
| Microgenomics | Cloning; Biotransformation; Pharmacophores | No results found in Factiva or Google. |
| Micropak Laboratories | Laser Drilled Microvia | No results found in Factiva or Google. |
| Microcell | Fuel; Cell; Micro-fiber | National Institute of Standards and Technology. (2007). Microcell Corporation Delivers First 1 kW Automotive Fuel Cell Core. Retrieved from http://www.atp.nist.gov/atp/microcell_pre_s s_release_1-4-073.pdf. |
| Microcosm Technologies | Micro-Opto-Electro- Mechanical | Allan, R. (2000, July 10). Development Tools Expand Support for MEMS Designs. Electronic Design. Retrieved from http://electronicdesign.com/products/ deve 1 opment-tools-expand-supportmems- designs. Coventor. (2015). Press Releases. Retrieved from |

| | | <u>http://www.coventor.com/category/pr</u> <u>ess-</u> releases/. |
|-----------------------------|---|---|
| Micromodule Systems | Thin Film Transfer; High Density Substrate | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Micron Devices | EFAB; MEMS; 3-D; IC-interfaced; Monolithically- Packaged; | No results found in Factiva or Google. |
| Micronics | Calibration-Free; Microfluidic; Chemical; Analytical; Lab-on-a-chip; Immunoassays | No results found in Factiva or Google. |
| Micro Scan Systems | Micro-Opto-Electro- Mechanical | No results found in Factiva or Google. |
| Microvision | Integrated Microphotonics; Modular Scanning Engine; Process- Clusters; Photonics | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Nanostream | Modular; Microfluidics; Miniaturized; Biochemical; Reactor | No results found in Factiva or Google. |
| NCR Corporation | Health Management | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Nonotek Instruments | Freeform; Fabrication; Fiber; Composites | No results found in Factiva or Google. |
| NP Photonic Technologies | Glass; Fiber; Amplifiers; Hybrid; Mono-phase; | No results found in Factiva or Google. |

| | Organic-inorganic; Glass-onSi; Photonic; Components | |
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| NZ Applied Technologies | Electrooptic; Switch; WDM | No results found in Factiva or Google for NZ Applied Technologies. |
| | | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Nabi | Immunotherapy; Nicotine; Addiction | No results found in Factiva or Google. |
| Nalco Fuel Tech | Integrated Collaborative Engineering Environment For Process Simulation; ICEEPSO | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Nano Interface Technology | Critical; Current; Density; Critical; Temperature; BSCCO-2223; Superconducting; Wire | No results found in Factiva or Google. |
| Nanogram | Battery Active Material; Laser Pyrolysis | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Nanologic | Nanoelectronic; Computing; Computer | Nanologic. (2009). <i>Products</i> . Retrieved from http://www.nanologic.com/. |
| Nanomotion | Staging Mechanism; Semiconductor Process; Metrology | No results found in Factiva or Google for Nanomotion. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Nanonexus | Micro-Contact; Spring; Probing; Packaging | No results found in Factiva or Google. |
|--|---|---|
| Nanobeam Corporation | Ion-Beam-Writing; Nanometer; Wirewrapping | No results found in Factiva or Google. |
| Nanogen | Directed Heterogeneous Assembly or Micron Scale Electronic Component or Electric Field or Magnetic or Bead Based Array Counter or Electronic Perturbation Catalysis | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Nanoscale Engineering and Technology | High Purity Aluminum; Boron Nitride Nanoparticle | No results found in Factiva or Google for Nanoscale Engineering and Technology. Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| National Broadcasting System | Digital; TV; Broadcast; Reception | Hinckley, D. (1999, April 7). Mutual's Riding Off Into Radio Sunset: 'Lone Ranger's' Network Started Up in 1934. New York Daily News. Retrieved from http://www.nydailynews.com/archives/ent e rtainment/mutual- riding- radio- sunset-lone-ranger-network- started-1934- article-1.824069. |
| Netune Communications | Universal; Parallel; Color; Accurate; Digital; Image; Stream | No results found in Factiva or Google. |

| Nelco International Corporation | Interconnect; Fabrication | Park Electrochemical Corporation. (2015). *Current News.* Retrieved from http://www.parkelectro.com/. |
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| Nemogen | Brain; Memory; Chips; Central; Nervous; System; Genomic | No results found in Factiva or Google. |
| Netlander | Real-Time; Patient; Data; Internet | No results found in Factiva or Google. |
| Neurologic | Virtual Teacher; User Interface; Adaptive Learning | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Neurotech USA | Hardy; Cells; Encapsulation; Implantation; Therapy | Neurotech. (2015). <i>Product Pipeline</i> . Retrieved from http://www.neurotechusa.com/ect-pipeline.html . |
| Neutec | Neural; Network; Accuracy; GPS; Receiver | No results found in Factiva or Google. |
| New Dimension Research & Instrument | Monolithic; Laser; Transmitter; Transparent; Single; Crystal; Silicon; Photodetector | No results found in Factiva or Google. |
| New Generation Motors Corporation | Agile; Manufacturing; Automotive; Lightweight; Spaceframe | No results found in Factiva or Google. |
| New Hampshire Industries | Rapid; Expansion; Net; Shape; Manufacturing; Powder; Metal; Injection; Molding | No results found in Factiva or Google. |

| New Interconnection & Packaging Technologies | Generic; Packaging; Tool; Pilot; Plant; Environment; Photonic; Modules; Gray; Scale; Lithography Microelectronic | No results found in Factiva or Google. |
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| New Necessities | New; Composites | No results found in Factiva or Google. |
| Newstar Collaborative Technologies | Integrated; Conferencing; Training; System; ICTS | No results found in Factiva or Google. |
| Nexprise | Photonics | Centaur Communications. (n.d.). Engineer Supplier Network. Retrieved from http://source.theengineer.co.uk/Searc hRes ult sArticles.aspx ?keywords=Trubiquity&PageNo=1&cmd = G oToPage&val=2. |
| Next Century Group | Way; ToGo; Protocol | No results found in Factiva or Google. |
| Nielson International Energy | Hydrogen; Air; Fuel; Cell; Communication; Balloon | No results found in Factiva or Google. |
| Nitronex | Gallium; Nitride; Silicon; 001; Substrates; Mixed; Materials; RF; Integrated; Circuits | Lidow, A. (2015). Is It the End of the Road for Silicon in Power Conversion?. Efficient Power Conversion. Retrieved from http://epc-co.com/epc/DesignSupport/Applicati onN o tes/AN001- IsittheEndoftheRoadforSilicon.aspx. |
| Seagate Technology | Storage Tape; Model- Based; Fuzzy Logic | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Seki Systems | Distributed; Multi- threaded; Programming | No results found in Factiva or Google. |
|-----------------------------------|---|---|
| Selective Genetics | Dual Gene Organoid | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Selfcare | Noninvasive; Blood; Glucose; Meter; Kromoscopic; Analysis | No results found in Factiva or Google. |
| Sensor Development Corporation | Sensor; Array; Continuous; Monitoring; Air; Quality; Contaminated; Nanomaterial; Carbon; Monoxide; CO; Volatile; Organic; Compounds; VOC; Real; Time; Detection; Gaseous; Contaminant | No results found in Factiva or Google. |
| Sensor Technologies | Biosensor; Fluorescence; Energy; Transfer; Combinatorial; Libraries | No results found in Factiva or Google. |
| Sensors Unlimited | 100; Millimeter; Semiconductor; Wafer; Processing; InP-based; Photonic | Sensors Unlimited. (2015). News. Retrieved from http://www.sensorsinc.com/company/ new s / category/press- releases. |
| Sensotec | Intelligent Distributed Engineering Environment Design; InDEED; PFP | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

| Sensys Instruments | Nanoscale; Integrated; Metrology; Copper; Damascene; Semiconductor | No results found in Factiva or Google for Sensys Instruments. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|-----------------------|---|--|
| Sheldahl | Rechargeable; Lithium; Polymer; Sulfur; Battery | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. No results found in Factiva or Google for Multek. |
| Shipley Company | Lithographic; Materials; 100; Nm; Sub-100; Lithography; Copper; Metallization; Ultralow; Permittivity; Dielectric; IC | NewMaterials.com. (2014). Siber a New Ultra- resolution 248nm Bilayer Resist System. Retrieved from http://www.newmaterials.com/News Det ai 1 Si ber a new ultraresolu tion 248nm bilayer resist system 5 446. a sp#i xzz3qFqBKOI6. Rohm and Haas Electronic Materials. (2014). Microposit S1800 Series Photoresists. Retrieved from http://micromaterialstech.com/wp- content/dow_electronic_materials/dat ashe e ts/ S1800_Photoresist.pdf. |
| Sierra Flight Systems | Virtual; Reality; Flight; Display; Aircraft | Aero News Network. (2003). Chelton Earns First TSO for Synthetic Vision /H.I.T.S. Technology. Retrieved from http://www.aero-news.net/index.cfm?do=main.textpost &id =bd74bed6-7eff-42b1-968a-06d61849d73e. |
| Sigma Circuits | Interconnect; Fabrication | No results found in Factiva or Google. |

| Sigma Labs | Polymer-Based; Lithium Ion; Rechargeable Battery | Factiva. (2015). <i>Factiva</i> . Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| Sigma Tecsystems | Cadmium; Telluride; CdTe; Solar; Cell | No results found in Factiva or Google. |
| Sigma Technologies | Multi-Layer; Lithium; Ion; MLLI | No results found in Factiva or Google. |
| Signature Bioscience | Multipole; Coupling Spectroscopy | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Silicon Power | Wafer Bonded | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Simple Access | Intelligent; Marketware; Electronic; Commerce | No results found in Factiva or Google. |
| Simulation learning Systems | Simulation-Centered; Instruction; Authoring; Web- Based; Delivery | No results found in Factiva or Google. |
| SlateMate Systems | SlateMate; Adaptive; Learning; System | No results found in Factiva or Google. |
| Smart Tone | Audio; Channel; Normalization; Remotely; Generated; Tone; Sets | No results found in Factiva or Google. |
| Softthought | Neurologically; Inspired; Object; Recognition | No results found in Factiva or Google. |

| Solar Turbines | Ceramic Matrix Composite; Engine; Dual Fuel Catalytic Combustion; Gas Turbine | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
|--------------------------------|---|--|
| Solkatronic Chmeicals | Photonics MOCVD | No results found in Factiva or Google. |
| Somalogic | Photoaptamers; Protein-Sensing Array | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Sonisys | Ultrasonic; Dewatering; Paper | No results found in Factiva or Google. |
| Space Electronics | Hermetic; Plastic; Encapsulated; Microelectronics; HPEM | Pennwell. (2015). Space Electronics, Inc. Designs Obsolescence Solutions for VRAM. Retrieved from http://www.militaryaerospace.com/art icle s/ print/volume-11/issue- 11/news/space- electronics-inc- d esigns-obsolescence- solutions-for- vram.html |
| Spectran Specialty Optics | Fiber Grating | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Special Metals | Thick Film Superconductor | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Spectra Science Corporation | Smart; Textile | No results found in Factiva or Google. |
| Spectrolab | Concentrator; Multijunction; Solar; Cell; Module | Spectrolab. (2013). <i>News</i> . Retrieved from http://www.spectrolab.com/news.htm. |

| Spectrumedix | High-throughput Drug Screening | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| Spectrum Laboratories | Supported Polymeric Liquid Membrane | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Spinix | Combinatorial; Cathode; Li-ion; Battery | No results found in Factiva or Google. |
| Spire | Solar Cell; Communications Satellite | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Sterling Ultrabroadband Networks | Telecommunication; Poled; Glass; Waveguide | No results found in Factiva or Google. |
| Standard MEMS | Micro-Opto-Electro- Mechanical | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Stewart Automotive Research | Flexible; Manufacturing; Plastics; Mold | National Institute of Standards and Technology. (2005). A Profile of ATP Manufacturing Investments. Retrieved from http://www.atp.nist.gov/atp/brochures/ma n ufacturing.pdf. |
| Stirling Marine Power | Hermetically; Sealed; Stirling; Engine; Generator | No results found in Factiva or Google. |
| Strategic Protocols, Paths, and Outcomes | Health Management | No results found in Factiva or Google. |
| Stream Theory | Secure; Application; Streaming | Numecent. (2015). <i>Press Releases</i> . Retrieved from |

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| Structural Dynamics Research | Technologies For Enterprise-Wide Engineering; TEWE; National Industrial Information Infrastructure Protocols; NIIIP; Manufacturing Automobiles In A Virtual Environment; MAVEN | No results found in Factiva or Google for Structural Dynamics Research. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| Sunpower | Photovoltaic; Micro-Concentrator | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
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| Superconductor Technologies | Packaging; Superconducting Microelectronic | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Superior Micropowders | Catalytic; Energy | Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |
| Supply Solutions Inc | Intelligent; Distributed; Engineering; Environment; Design | No results found in Factiva or Google. |
| Swxtch the Rules | Layer; 1; Packet; Switching | No results found in Factiva or Google. |
| Sylectics | Inference-Based; Program; Analysis | No results found in Factiva or Google. |
| Symyx Technologies | FASTCAT; Rapid Catalyst Development; Rapid Polymer Development; Combinatorial Chemistry | No results found in Factiva or Google for Symyx Technologies. Factiva. (2015). Factiva. Retrieved from https://global-factiva-com.libproxy.lib.unc.edu. |

Appendix 4. Sources for Whether a Firm Offered Products in Different Industries

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| Systems | 208/title/Slice-of-Life/ |
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| Pharmaceuticals | Galien USA Award for Best Biotechnology Product. Retrieved |
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| | hone/releasedetail.cfm?rele |
| | aseid=336880&CompanyID=ALXN&mobileid=. |
| Caliper | LinkedIn. (2014). Caliper Life Sciences: Overview. Retrieved from |
| Technologies | https://www.linkedin.com/company/caliper-life-sciences. |
| Corporation | |
| ChemIcon | BioSpace. (2014). CHEMICON International, Inc.: News, Search Jobs, |
| | Events. Retrieved from |
| | http://www.biospace.com/company_pr |
| | ofile.aspx?CompanyId= 145904. |
| Clinical Micro | Bureau Van Dijk. (2014). Orbis: Company Information Across the Globe. |
| Sensors | Retrieved from https://orbis.bvdinfo.com/version- |
| | 20141114/Home.serv?product=orbisneo&loginfromcontext=ipaddr |
| | ess. |
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| Lightlab | Bureau Van Dijk. (2014). Orbis: Company Information Across the Globe. |
| Imaging, Inc. | Retrieved from https://orbis.bvdinfo.com/version- |
| | 20141114/Home.serv?product=orbisneo&loginfromcontext=ipaddr |
| | ess. |
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| Comark | Comark Communications. (2014). Welcome to Comark Communications. |
| Communications | Retrieved from http://www.comarktv.com/index.html. |
| A.D.A.M. | Ebix. (2013). A.D.A.M. Education / A.D.A.M. Software. Retrieved from |
| Software | http://adameducation.com/. |
| APTX, Inc. | Bureau Van Dijk. (2014). Orbis: Company Information Across the Globe. |
| (Apporol | |
| (Apparel | Retrieved from https://orbis.bvdinfo.com/version- |
| Technologies) | Retrieved from https://orbis.bvdinfo.com/version- 20141114/Home.serv?product=orbisneo&loginfromcontext=ipaddr |
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| Research, Inc. | http://oregonarc.com/contact-us/arc- history/. |
| AstroPower, Inc. | Bureau Van Dijk. (2014). <i>Orbis: Company Information Across the Globe</i> . Retrieved from https://orbis.bvdinfo.com/version- 20141114/Home.serv?product=orbisneo&loginfromcontext=ipaddr ess. |
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| Cascade | Bureau Van Dijk. (2014). Orbis: Company Information Across the Globe. |
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| Cognition Corporation | Cognition Corporation. (2013). <i>Risk Management</i> . Retrieved from http://cognition.us/product-capabilities?post=91. |
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| Cree Research, Inc. | Bureau Van Dijk. (2014). <i>Orbis: Company Information Across the Globe</i> . Retrieved from https://orbis.bvdinfo.com/version- 20141114/Home.serv?product=orbisneo&loginfromcontext=ipaddr ess. |
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