



## THE 25<sup>TH</sup> ANNIVERSARY OF THE JOURNAL: EDITOR'S INTRODUCTION

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This year, the Journal “Technological and Economic Development of Economy” is commemorating a significant milestone – its 25th anniversary.

The serial issue of publications under a common title “Technological and Economic Development of Economy” was initiated in 1994. That year saw eight issues, followed by two issues in 1995, three issues in 1996, one issue in 1997 and one issue in 1998. Since 2000, the format of the publication changed and since 2003, the standard was one volume per year (four issues).

Journal “Technological and Economic Development of Economy” (TEDE) is a peer-reviewed quarterly journal that provides an international forum for the dissemination of the latest original research, achievements and developments in many areas of Economics, Economic Forecasting, Economic Development, Finance, Business & Industry and Environmental Economics.

The Journal aims to provide a forum for researches in different fields of economics. Papers published in the Journal “Technological and Economic Development of Economy” are original articles presenting new information and reviews. These publications provide essential ideas and information that help new scientific inquiries and improve competency, efficiency and productivity in world markets.

In 1994–2007, the Journal published papers in Lithuanian, English, German and Russian. During the period, the journal was already referred by EBSCO, IRB Direct (ICONDA), SCOPUS and CSA databases.

Since 2008, the Journal is published entirely in English, which ensures its wider dissemination. Previously published by Vilnius Gediminas Technical University and the Lithuanian Academy of Sciences, the Journal cooperates with universities representing the Baltic Region: Riga Technical University (Latvia), Tallinn University of Technology (Estonia) and Lithuanian Operations Research Society.

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In 2008, TEDE was indexed by Thomson Reuters Science Citation Index Expanded, Web of Science and the Impact Factor (IF) by the Thomson Reuter's Institute for Scientific Information (ISI) was provided in 2010 (IF = 5.685). Articles published in 2007 were indexed by the ISI Database.

In 2008–2018, there were 569 different publications published in TEDE: original articles – 541; reviews – 13; book reviews – 1; corrections – 1, editorials – 13; proceedings papers – 10.

The latest currently available Journal ranking is as follows: Journal Impact factor (Clarivate Analytics, 2017) JIF = 3.244; 5-years Journal Impact Factor = 2.794; SCOPUS CiteScore 2017 is 2.9; SCImago Journal Ranking (2017), SJR = 0.941; SCOPUS Source Normalized Impact per Paper (2017), SNIP = 1.391.

TEDE entered the first quartile (Q1) of its peer journals based on its worldwide impact under the “Economics” category of the Clarivate Analytics Web of Science. The Journal is currently ranked in the 31st position worldwide among 353 journals.

Currently, the Journal TEDE is also referred by following databases: IndexCopernicus; C.E.E.O.L (Central and Eastern European Online Library); Gale®: Academic OneFile, InTrac Custom); ProQuest: Ulrich's, Summon™).

Since 2011 until 2017, the Journal has been co-published by Vilnius Gediminas Technical University (VGTU) Press and Taylor & Francis. The design of the Journal was changed, electronic peer review and publishing platforms were launched, the number of submissions as well as internationalization of authors and reviewers increased.

Starting 2018, the Journal “Technological and Economic Development of Economy” has been published entirely by Vilnius Gediminas Technical University (VGTU). We are happy to announce several improvements to our publishing model to raise the standard of our publishing and ensure that the journal receive the impact that it deserve. Our emphasis is now on publishing quality articles rapidly and making them freely available to researchers worldwide. Therefore, we implemented a number of changes. “Technological and Economic Development of Economy” is published as an Open Access journal. This ensure that the journal and the articles it publishes are free for all to read, which will greatly improve the journal's impact and reputation. Publishing process is managed on a new VGTU journal platform created using OJS software. Peer-review process is handled on a ScholarOne Manuscript system. We are introducing the international author identification standard, ORCID iD. Now all the authors and Editorial Board Members are encouraged to create and use an ORCID iD, a unique and persistent identifier that distinguishes you from every other researcher and connects you to your research activities, so you always get the credit for your work. The papers are published under a licence (CC BY 4.0), which permits unrestricted use, distribution, and reproduction in any medium, provided the original author and source are credited. This type of publishing fully fulfils the recommendations of Horizon 2020 Programme and best practice publishing requirements for Open Access. As part of our open access model, we allow all published articles to be deposited immediately upon publication in at least one widely and internationally recognized open access repository or authors' institutions repositories. To fund these changes, from 2018 VGTU implements Article Publication Charges (APCs) to be paid by authors or their institutes (or funding organizations).

In the beginning of 2019, a survey was made in order to determine development in the period 2008–2018, i.e. since TEDE has become indexed by WoS database. In 2008–2018, there were assignments to 59 different countries in Authors affiliations in published papers in the Journal: Lithuania, People's Republic of China, Taiwan, Turkey, Poland, Spain, Iran, USA, England, Latvia, Romania, Czech Republic, Serbia, Portugal, Slovenia, South Korea, Croatia, Malaysia, Italy, Germany, Pakistan, Singapore, Canada, Slovakia, Australia, Belgium, Chile, India, Ireland, Russia, Brazil, France, Qatar, Saudi Arabia, South Africa, Denmark, Estonia, Austria, Azerbaijan, Bahrain, Bangladesh, Belarus, Bosnia and Herzegovina, Colombia, Cyprus, Greece, Israel, Kazakhstan, Macedonia, Malta, New Zealand, Sweden, Switzerland, Thailand, United Arab Emirates, Ukraine, Venezuela, Vietnam, Wales.

Information on the distribution of papers by continent in 2008–2018 is as follows: 55.19% of papers were from Europe, 40.14% – Asia, 3.87% – North and South America, 0.35% – Africa, 0.44% – Oceania.

The Editors are pleased that the Journal “Technological and Economic Development of Economy” is becoming better known, popular and appreciated not only in Lithuania, but also in other countries. The number of published as well as received papers of high scientific quality is growing rapidly, the internationality and global dispersion of the Journal are visibly increasing.

We are proud of Journal's numerous and respectable Editorial Board. TEDE Editorial Board consists of 49 members, including 6 (12%) Lithuanian scientists and 43 (88%) meritorious scientists from other European countries (Latvia, Estonia, Poland, Belgium, France, Croatia, Czech Republic, Spain, Turkey, Serbia, Romania, Denmark and Portugal) and other countries of the world (USA, Israel, Iran, Taiwan, Malaysia, Australia and P. R. China).

Many members of the Editorial Board of the Journal TEDE are experienced publishers or Guest Editors of other Journals. Also we are proud to announce that nine of TEDE Editorial Board members are recognized as “Highly Cited Researchers 2018”. This list recognizes world-class researchers selected for their exceptional research performance, demonstrated by production of multiple highly cited papers that rank in the top 1% by citations for field and year in Web of Science. World-wide recognized our Editorial Board members include following Professors: Hojjat Adeli (Ohio State University, USA), Gang Kou (Southwestern University of Finance and Economics, P. R. China), Yong Shi (Chinese Academy of Sciences, China), Gwo-Hshiang Tzeng (National Taipei University, Taiwan), Kannan Govindan (University of Southern Denmark, Denmark), Enrique Herrera-Viedma (University of Granada, Spain), Peide Liu (Shandong Economic University, P. R. China), Jose M. Merigo Lindahl (University of Technology Sydney, Australia) and Zeshui Xu (Sichuan University, China). Their contributions help us improve the quality of the Journal.

It should be noted that a very large number of scientists contribute to the effective peer review process. In 2017–2018, papers were reviewed by over 233 reviewers, 10 per cent of them were Lithuanian scientists and the rest 90 per cent were reputed scientist from other countries of the world. The Editors of the Journal would like to express their sincere appreciation to all experts for their contribution to the quality of papers.

Finally, the Editors once again would like to express their genuine gratitude for all those who have contributed to the success of the Journal, its quality and significance in the academic world.

We are thankful to our publishers, i.e. to Vilnius Gediminas Technical University for supporting and funding the production of the Journal; to VGTU Press – for intense daily work related to the publishing of issues and wide dissemination of the Journal.

We are grateful to members of the Editorial Board for many years of cooperation and contribution in ensuring the quality of the Journal.

Thanks goes to a large number of Reviewers for provided valuable comments and suggestions on the quality of submissions.

Special thanks goes to Contributors for selecting “Technological and Economic Development of Economy” to publish their research findings.

We would like to express our sincere gratitude to you all. We look forward to our further successful scientific cooperation.