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Audit Committee, February 13, 2014

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**Minutes
Coastal Carolina University
Board of Trustees**

**Audit Committee
E. Craig Wall Jr., Board Room
February 13, 2014**

Members of the Committee Present: Mr. Carlos C. Johnson,* Dr. Oran P. Smith, Mr. Robert G. Templeton* and Mr. William E. Turner III*

Committee Members Not Present: Dr. Samuel J. Swad

Other Board Members Present: Dr. Larry L. Biddle,* Mr. Samuel H. Frink, Ms. Natasha M. Hanna, Mr. D. Wyatt Henderson, Mr. Marion B. Lee, Mr. Charles E. Lewis,* Mr. William L. Lyles Jr., Mr. George E. Mullen and Mr. Eugene C. Spivey

Others Present: Ms. Stacie A. Bowie, Dr. J. Ralph Byington, Dr. Debbie Conner, Dr. David A. DeCenzo, Mr. Edgar L. Dyer, Ms. Martha S. Hunn, Mr. Mark Kelley, Ms. B.J. Landrum, Dr. Steven J. Madden, Mr. Timothy E. Meacham, Ms. Jennifer Packard, Mr. William M. Plate Jr., Dr. Barbara A. Ritter, Mr. Mark A. Roach, Dr. Michael H. Roberts, Ms. V. Chyrel Stalvey and Mr. Gregory W. Thornburg

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Vicki Grooms of the Sun News was in attendance.)

Will Turner called the meeting to order.

Robert Templeton moved to approve the committee minutes of October 10, 2013. Turner seconded, and the motion passed.

Stacie Bowie delivered an update on the internal audits. All recommendations from Cline, Brandt & Kochenower on last year's audit have been successfully addressed. As a result, some forms on campus will be standardized.

Work continues on campus for audits in areas selected this year. One audit was delayed due to staff illness. Another is completed, but the report is not available yet.

Every three years Columbia performs a materials management audit. Although we didn't agree with a couple of things, we talked through it. Another item allowed purchases with p-cards from vendors quoted with a code that we don't allow, however, we can override it. (The purchasing manual noted this.) All issues have been approved by the Budget and Control Board, and they

*Denotes joined by teleconference.

Audit Committee
February 13, 2014

have agreed to a Procurement Certification. Having clean audits allows us to have more purchasing responsibility.

Cline, Brandt & Kochenower conducts the NCAA recurring audit for the president. We had a typo of a number which has been corrected. Otherwise, the audit was good and has been approved.

Coastal Carolina has been chosen by the IRS for a payroll audit.

As there was no further business, Carlos Johnson moved to adjourn and Chuck Lewis seconded.

Respectfully submitted,

Chyrel Stalvey
for Larry L. Biddle
Secretary-Treasurer