

The efficiency of the russian economy and multidimensional modeling

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Abstract

© Medwell Journals, 2016. The study presents the methods and results of a multidimensional assessment of the efficiency of the Russian economy which is based on the interrelationship between the crucial socio-demographic, market and financial-investment proportions of the economy. The researcher construes the efficiency of a macroeconomic system as a state of being close to the "ideal" functioning of the macro-system, attaining strategic objectives and long-run development priorities for the innovative modernization and social capital of the economy, the availability of efficient mechanisms for competition, sustained minimization of corruption and formation of efficient market establishments. The results obtained enabled the researcher to come up with a set of activities aimed at bringing the level of socio-economic efficiency of the Russian economy in line with that of the developed countries of the world.

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Keywords

Competitiveness, Development, Efficiency, Macro-economic system, multidimensional methods, Socio-economic effect