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Learning curve from the financial economic crisis of 2008 for organizations: A conceptual viewpoint

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Abstract

© Shamil M. Valitov, Arthur A. Nigmatzyanov, Wilfred Isioma Ukpere, Leona L. Grigoryeva, 2016. The objective of this paper is to critically analyze the concept of organizations considered as a too big to fail and how this phenomenon played out within the recent financial economic crisis of 2008. Special attention was paid to its negative characteristics and consequences. Nevertheless, these types of institutions seem to have become an inalienable part of the modern financial world. The authors explored literatures on the relevant financial sector reforms by considering the experience of Switzerland and USA with regards to the Financial Stability Board. The authors suggest that financial economic crisis of 2008 revealed the necessity to carry out measures to prevent systemic risk caused by large financial organizations.

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