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## The innovatization of management institutions in the Russian economy

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## **Abstract**

The study innovatization planning institutions in the system of economic management is a fundamentally new holistic approach to the study of the dynamic interaction of business, government and society in that part of the national institutional matrix in which managerial institutional traps may occur. Their appearance is connected with the use of alternative institutions and losses that turn out on this basis, following an inefficient norm. The effective innovatization of planning institutions in the system of economic management takes place only in case planning periodic institutions are dynamically substituted by adaptive target (continuous) planning institutions that will provide protection from institutional traps in this area of interaction of business, government and society (Postalyuk, 2004). Concerning the article demonstrates the necessity for innovatization of planning institutions in the system of management of the Russian economy; provides a definition and characteristic features of adaptive target (continuous) planning as an alternative to periodic planning, as an interacting system of institutions that affects the efficiency of management of the Russian economy, as an institutional form of the struggle with losses, which arise from the positive and negative factors of management.

## **Keywords**

Adaptive target (continuous) planning and periodic planning, Innovatization, Institutions, Management, Monitoring, Negative and positive factors and losses, Regulation