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Reasons and benefits of region manufacturing profile specialization

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Abstract

Today a region as a full value subject of domestic and international relationships, reserves itself a possibility of choose the socio-economic development directions. Particular importance for region's strategic development is improvement of the competitive advantages of specialized and potentially attractive sectors, which constitute the basis of region's productive forces. Studying the region's industrial specialization becoming necessary, as it helps to identify strategic gaps in competitiveness, to determine the target industrial profile of regions with regard to typological features. Presented study based on the approach where were used: dynamic models of multifactor productivity, that present the gaps between the dynamics of production costs and its results, presented as a quantitative indicators of competitive position and the integral criterion for assessing of the competitive advantage; the method of structural decomposition, which gives the opportunity to undertake a comparative analysis of the sustainability of competitive advantages; indicators system of analysis of the competitive positions of the industrial complex, including indicators of localization and concentration, production efficiency and labor costs. The main purpose described by the authors is the importance of studying and estimation the region's competitive advantages, which are the basis of further sustainable growth at the regional and international levels. The authors presented the complex analysis of type of economic activity on the example of Republic of Tatarstan, which shows the potentially attractive directions for its growth and development within the region. The analysis allows to designing the long-term strategy and representing the recommendations concerning the manufacturing development.

Keywords

Competitiveness, Industries, Production allocation, Production effectiveness, Regional economics, Regional strategic development, Type of economic activity