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Public and private partnership as a mechanism of government and business cooperation

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Abstract

© 2015, Mediterranean Center of Social and Educational Research. All rights reserved. The state represented by bodies of regional and local authorities with the help of public-private partnership projects will be able to move from direct budgetary financing of projects to a promising model for attracting private funds, thereby increasing the efficiency of their operations. There is a need to strengthen the system of interaction between government and the private sector, as it will lead to the creation of conditions for increasing the competitiveness of the public sector through more effective use of state property, investment in the economy, modernization of industrial and social infrastructure, improving the quality of goods, works and services.

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Keywords

Competitiveness, Improving the quality, Investment, Money, Power, Public-private partnership, The transport industry