

## **Institutional features of interaction of the state and of natural monopolies**

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### **Abstract**

© 2015, Mediterranean Center of Social and Educational Research. All rights reserved. The author examines institutional, as well as economic approaches to natural monopolies investigation. Institutional peculiarities of their development are analyzed; the structure of the institutional environment of natural monopolies is characterized. The problems of regulation of natural monopolies are identified. The process of regulation of natural monopolies is considered through the prism of the effect of dynamic inconsistency. The formal and informal interaction of natural monopolies and government agencies are defined. It is proposed a step-by-step state regulation of natural monopolies with due regard for market instructions maturity. There are formulated additional measures of state regulation of natural monopolies.

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### **Keywords**

Competitive relations, Institutional approach, Investment activities of natural monopolies, Natural monopoly, State regulation of natural monopolies, The structure of the institutional environment