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## **Institutional approach to managing business concentration at the industrial and regional level**

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### **Abstract**

© 2014, Mediterranean Center of Social and Educational Research. All right reserved. This article presents an analysis of business concentration processes and their connection with the evolutionary approach in modern economy, which implies a need for using various approaches to managing and measuring enlargement processes at all economic levels. It contains analyses of business concentration efficiency, especially at the industrial level; management of changes in interaction between economic entities of particular sectors caused by globalization processes in the economy. The article evaluates the need for a linkage between corporate structures, industries and regions, and its impact on economic phenomena.

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### **Keywords**

Business centralization, Business concentration, Institute, Institutional approach, Spillover costs