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## Features of Russian companies real estate appraisal in the accounting system

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### Abstract

© 2014, Mediterranean Center of Social and Educational Research. All rights reserved. The article is concerned with current requirements to determining the value of accounting items and the order of cadastral value formation. The authors found out differences in fair value definitions; researches its distinction from cadastral and market value; justified an interest in a specific variant of the object appraisal of different groups of internal and external users of financial information by the example of land valuation. Accession of Russia to the WTO dictates new requirements for determining the value of accounting items[1], and, thus, the choice of optimal valuation approach to reflect the actual value of the accounting items through methods understandable to internal and external users. Attraction of investors to the production branches is possible only when business entities provide adequate reflection of financial performance and property status.

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### Keywords

Accounting and tax accounting, Cadastral value, Fair value, Market value